



Date: 12 February 2026

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**cs@hengansl.com.hk**

Policy Plan: [Name of the Policy Plan] (the "Plan")  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

**As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.**

**Changes to the underlying funds corresponding to the following investment choices of Schroder International Selection Fund ("Schroder")**

Reference Code	Name of investment choice
04CH	Schroder International Selection Fund - Hong Kong Equity - A1
D85C	Schroder International Selection Fund - Global Credit Income - A HKD Dis MF
D86C	Schroder International Selection Fund - Global Credit Income - A USD Dis MF

(Each an "Investment Choice", and collectively, the "Investment Choices")

We have been informed by the board of directors of Schroder of the following changes or updates to the underlying funds corresponding to the Investment Choices (each an "Underlying Fund", and collectively the "Underlying Funds") which will be effective from 30 March 2026 ("Effective Date"). As the unitholders of the Investment Choices, the following changes or updates applicable to the Underlying Funds may have implications for your investment.

**1. Update to the investment objective of the underlying fund corresponding to the below investment choice**

Reference Code	Name of investment choice
04CH	Schroder International Selection Fund - Hong Kong Equity - A1

With effect from the Effective Date, the Underlying Fund's investment objective will be updated in order to reflect the change of target benchmark from:

FTSE Hong Kong (Net TR) index  
To:  
FTSE MPF Hong Kong Index

**Background and rationale**

The existing target benchmark does not include Chinese stocks listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange"). However, given the rapid rise of Chinese companies over recent years they now make up most of the companies listed on the Hong Kong Stock Exchange and almost 80% of the market capitalisation. On this basis Schroder does not believe that the current target benchmark sufficiently represents the Hong Kong stock market. The new target benchmark covers both Hong Kong companies as well as Chinese companies and will offer a full reflection of the Hong Kong stock market.

Full details of the changes being made can be viewed in the **Appendix** to this letter.

**Implication of the changes**

Save as disclosed above, (i) all other key features of the Underlying Fund, including the fees chargeable in respect of the Underlying Fund as stated in the Hong Kong offering documents, will remain the same; (ii) there will be no change to the risks applicable to the Underlying Fund; and (iii) there will also be no material change in the operation and/or manner in which the Underlying Fund is being

managed as a result of the changes set out above. The changes are not expected to materially prejudice the rights or interests of existing investors.

### **Costs and expenses in respect of the changes**

The Underlying Fund will bear any costs and expenses associated with the changes including legal, audit and regulatory charges, which are expected to be insignificant and are estimated to be approximately less than 0.01% of the net asset value of the Underlying Fund as of 30 June 2025.

### **2. Change to the investment policy of the underlying fund corresponding to the below investment choices**

Reference Code	Name of investment choice
D85C	Schroder International Selection Fund - Global Credit Income - A HKD Dis MF
D86C	Schroder International Selection Fund - Global Credit Income - A USD Dis MF

With effect from the Effective Date, the Underlying Fund's investment policy will change to increase the permitted level of investment in asset-backed and mortgage-backed securities (ABS / MBS), convertible bonds and contingent convertible bonds (CoCos).

The investment policy of the Underlying Fund has also been updated to clarify that the Underlying Fund's exposure to below investment grade bonds may be direct or indirect (including via credit default swaps and credit default swap indices).

### **Background and rationale**

Over time, CoCos have increased in popularity and issuance, and represent an increasing part of the Underlying Fund's investment universe. Schroder will therefore increase the maximum permitted investment in convertible bonds (including CoCos) from up to 10% to up to 15% of the Underlying Fund's net assets.

ABS / MBS offer investment opportunities in securitised assets with attractive yields and a lower risk of interest rates negatively impacting their value. The investment manager believes that increasing the permitted investment in ABS / MBS from up to 20% to less than 30% of the Underlying Fund's net assets will allow it to take advantage of these opportunities and align better with the market.

Full details of the changes being made can be seen in the Appendix to this letter. The changes will also be reflected in the Underlying Fund's pre-contractual disclosures included in Appendix IV of Schroder's prospectus.

There are no other changes to the Underlying Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Underlying Fund is being managed following these changes.

All other key features of the Underlying Fund, including the risk profile and fees, will remain the same.

The Hong Kong offering documents of Schroder will be revised to reflect the changes / updates as set out above and other miscellaneous changes / updates and will be available at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>.

### **Actions to take**

You do not have to take any action if you wish to remain invested in Investment Choices regardless of the above changes. Otherwise you may wish to consider switching the units of Investment Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

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<sup>1</sup> This website has not been reviewed by the SFC.

## Appendix

### 1. Update to the investment objective of the underlying fund corresponding to following investment choice

Reference Code	Name of investment choice
04CH	Schroder International Selection Fund - Hong Kong Equity - A1

New wording is shown in bold. Removed wording is shown as strikethrough text.

Investment objective
<i>'The Fund aims to provide capital growth in excess of the <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies listed on the Hong Kong Stock Exchange.'</i>
Benchmark
<i>'The Fund's performance should be assessed against its target benchmark being to exceed the <del>FTSE Hong Kong (Net TR) index</del> <b>FTSE MPF Hong Kong Index</b> and compared against the Morningstar Hong Kong Equity Category. The Fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Investment Manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.</i>
<i>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.'</i>

### 2. Change to the investment policy of the underlying fund corresponding to the below investment choices

Reference Code	Name of investment choice
D85C	Schroder International Selection Fund - Global Credit Income - A HKD Dis MF
D86C	Schroder International Selection Fund - Global Credit Income - A USD Dis MF

New wording is shown in bold. Removed wording is shown as strikethrough text.

Investment policy
<i>'The Fund is actively managed and invests at least two-thirds of its assets in fixed and floating rate investment grade and high yield securities issued by governments, government agencies, supra-nationals and companies worldwide, including emerging market countries.</i>
<i>The Fund may invest:</i>
<i>in excess of 50% of its assets directly or indirectly (including via credit default swaps and credit default swap indices) in securities that have a below investment grade credit rating (as measured by Standard &amp; Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds);</i>
<i>up to 20% less than 30% of its assets in asset-backed securities and mortgage-backed securities (including agency mortgage-backed securities and with a maximum of 10% of the Fund's assets in non-agency mortgage-backed securities and asset backed securities);</i>
<i>up to 10% 15% of its assets in convertible bonds (including contingent convertible bonds); and</i>
<i>up to 10% of its assets in open-ended Investment Funds.</i>
<i>The Investment Manager aims to mitigate losses by diversifying the Fund's asset allocation away from areas of the market identified as having a high risk of material negative return.</i>
<i>The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).</i>
<i>The Fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</i>
<i>The Fund maintains a higher overall sustainability score than Bloomberg Multiverse ex Treasury A+ to B- USD Hedged index, based on the Investment Manager's rating system. <del>More details on the investment process used to achieve this can be found in the Fund Characteristics section.</del></i>
<i>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage <a href="https://www.schroders.com/en-lu/lu/individual/fund-centre">https://www.schroders.com/en-lu/lu/individual/fund-centre</a><sup>2</sup>.</i>

<sup>2</sup> This website has not been reviewed by the SFC.

## 私人及機密資料

[保單計劃名稱] (「計劃」)

保單編號 : [保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件的內容的準確性負責。

### 有關連繫至以下施羅德環球基金系列(「施羅德」)投資選擇的相連基金的變更

參考編號	投資選擇名稱
04CH	施羅德環球基金系列 - 香港股票 - A1 股
D85C	施羅德環球基金系列 - 環球收息債券 - A 類別(港元收息)MF
D86C	施羅德環球基金系列 - 環球收息債券 - A 類別(美元收息)MF

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲施羅德董事會通知，連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將會作出變更或更新，並由2026年3月30日(「生效日期」)起生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的變更或更新對您的投資或會有所影響。

#### 1. 連繫至下列投資選擇的相連基金的投資目標更新

參考編號	投資選擇名稱
04CH	施羅德環球基金系列 - 香港股票 - A1 股

由生效日期起，該相連基金的投資目標將予更新，以反映目標基準由：

FTSE Hong Kong (Net TR) index

更改為：

FTSE MPF Hong Kong Index

#### 背景資料和原因

現有的目標基準並不包括在香港聯合交易所有限公司(「香港聯交所」)上市的中國股票。然而，鑑於近年中國公司迅速崛起，現時佔據了大多數在香港聯交所上市的公司，市值佔比接近80%。據此，施羅德並不認為現有的目標基準足以代表香港股市。新的目標基準同時涵蓋香港公司和中國公司，將全面反映香港股市。

有關所作出的更改的完整詳情，請參閱本信件的附錄。

#### 更改的影響

除上文所披露者外，(i) 該相連基金的所有其他主要特點(包括於香港發售文件所述應就該相連基金收取的費用)將維持不變；(ii) 該相連基金所適用的風險將不會變更；及(iii) 該相連基金的營運及/或管理方式亦將不會因上文所載的更改而有任何重大變更。預期更改不會對現有投資者的權利或權益造成重大損害。

#### 有關更改的費用及開支

該相連基金將承擔與更改有關的任何費用及開支，包括法律、審計及監管的費用，預期有關費用及開支並不重大，估計約為少於該相連基金於截至2025年6月30日的資產淨值的0.01%。

#### 2. 連繫至下列投資選擇的相連基金的投資政策變更

參考編號	投資選擇名稱
D85C	施羅德環球基金系列 - 環球收息債券 - A 類別(港元收息)MF
D86C	施羅德環球基金系列 - 環球收息債券 - A 類別(美元收息)MF

由生效日期起，該相連基金的投資政策將予更改，以提高對資產抵押證券、按揭抵押證券、可換股債券及或有可轉換債券的允許投資水平。

該相連基金的投資政策已經更新，以澄清該相連基金對低於投資級別債券的投資可為直接或間接(包括透過信貸違約掉期及信貸違約掉期指數)。

#### 背景資料和原因

或有可轉換債券已隨著時間推移越來越普及，而發行規模亦隨之增大，在該相連基金的投資領域中所佔比重亦日益增加。因此，施羅德將可換股債券（包括或有可轉換債券）的最高允許投資從該相連基金的淨資產最多10%提高至最多15%。

資產抵押證券 / 按揭抵押證券提供對證券化資產的投資機會，而該等證券化資產具備吸引的收益率，且其價值受利率負面影響的風險較低。投資經理認為，將資產抵押證券 / 按揭抵押證券的允許投資從該相連基金的淨資產最多20%提高至少於30%，將使其可把握此等機會及更迎合市場。

有關所作出的更改的完整詳情，請參閱本信件的附錄。施羅德發行章程附件IV載有的該相連基金的合約前披露亦將反映有關更改。

作出此等更改後，該相連基金的投資風格、投資理念、投資策略，以及該相連基金的營運及 / 或管理方式不會有任何其他變更。

該相連基金的所有其他主要特點（包括風險概況及費用）將維持不變。

施羅德的香港發售文件將作出修訂，以反映上文所載的更改 / 更新及其他雜項更改 / 更新，並將可於 [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>查閱。

#### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款（如適用）轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱保單計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk) 以了解投資選擇的詳情。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司  
客戶服務部  
謹啟

日期: 2026年2月12日

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<sup>1</sup> 此網站未經證監會審閱。

## 附錄

### 1. 連繫至下列投資選擇的相連基金的投資目標更新

參考編號	投資選擇名稱
04CH	施羅德環球基金系列 - 香港股票 - A1 股

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資目標
「本基金旨在通過投資於香港聯交所上市公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 <b>FTSE Hong Kong (Net TR) index FTSE MPF Hong Kong Index</b> 的資本增值。」
基準
「本基金的表現應按其目標基準評估，即超過 <b>FTSE Hong Kong (Net TR) index FTSE MPF Hong Kong Index</b> 及與 <b>Morningstar Hong Kong Equity Category</b> 作比較。本基金的投資領域預期與目標基準的成份有有限範圍的重疊。比較基準只作比較表現用途，並不決定投資經理如何投資本基金資產。投資經理可全權作出投資，並不限制於根據目標基準成份作出投資。為了受惠於特定投資機會，投資經理將投資於不包括在目標基準的公司或界別。」
選擇目標基準是由於該基準代表本基金可能會投資的種類，因此該基準為本基金旨在提供的回報的適當目標。選擇比較基準是由於投資經理相信基於本基金的投資目標和策略，該基準適合用於比較本基金表現。」

### 2. 連繫至下列投資選擇的相連基金的投資政策變更

參考編號	投資選擇名稱
D85C	施羅德環球基金系列 - 環球收息債券 - A 類別(港元收息)MF
D86C	施羅德環球基金系列 - 環球收息債券 - A 類別(美元收息)MF

新增的措辭字眼以粗體標示。刪除內容以刪除線標示。

投資政策
「本基金被積極管理及將最少三分之二的資產投資於由全球各地（包括新興市場國家）政府、政府機構、跨國組織和公司發行的定息和浮息投資級別及高收益證券。」
本基金可以：
將超過 <b>50%</b> 的資產直接或間接（包括透過信貸違約掉期及信貸違約掉期指數）投資於信貸評級低於投資級別的證券（就具評級債券而言，按標準普爾的評級，或其他信貸評級機構的任何同等級別；就未獲評級債券而言，按施羅德的評級）；
將最多 <b>20%</b> 少於 <b>30%</b> 的資產投資於資產抵押證券和按揭抵押證券（包括機構按揭抵押證券，且本基金最多 <b>10%</b> 的資產可投資於非機構按揭抵押證券和資產抵押證券）；
將最多 <b>10%</b> <b>15%</b> 的資產投資於可換股債券（包括或有可轉換債券）；及
將最多 <b>10%</b> 的資產投資於開放式投資基金。
投資經理旨在透過對本基金的資產配置實現多樣化，遠離被識別為具高度的重大負回報風險的市場範疇，以減低損失。
本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、認股證及貨幣市場投資項目，和持有現金（受附件I所載的限制所規限）。
本基金為達致投資增益、減低風險或更有效地管理本基金，可運用長倉和短倉的衍生工具。
根據投資經理的評分系統，本基金比 <b>Bloomberg Multiverse ex Treasury A+ to B- USD Hedged index</b> 維持較高的整體可持續評分。有關達致此目的所使用的投資過程，詳情請見基金特色一節。
本基金不會直接投資於超過本基金網頁 <a href="https://www.schroders.com/enlu/lu/individual/fund-centre">https://www.schroders.com/enlu/lu/individual/fund-centre</a> <sup>2</sup> 下「可持續相關披露」中所列限制之若干活動、產業或發行人團體。」

<sup>2</sup> 此網站未經證監會審閱。