



**Heng An
Standard Life**
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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 7 November 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes to the underlying funds corresponding to the following investment choices of abrdn SICAV I

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of Prospectus and Hong Kong Supplement of abrdn SICAV I and Hong Kong Supplement of abrdn SICAV I (the “**Prospectus**”) unless the context otherwise requires.

Reference Code	Name of investment choice
08AU	abrdn SICAV I - Global Innovation Equity Fund - A Acc USD
23AU	abrdn SICAV I - Indian Bond Fund - A Acc USD
D55A	abrdn SICAV I - Indian Bond Fund - A Gross MIncA USD

(Each “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by the Board of Directors of abrdn SICAV I (“**Directors**”) of the following changes to abrdn SICAV I and the underlying funds corresponding to the Investment Choices (the “**Underlying Fund**”), with effect from 1 December 2025 (the “**Effective Date**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Funds may have implications for your investment.

1. Updates to the underlying fund corresponding to the below investment choice

Reference Code	Name of investment choice
08AU	abrdn SICAV I - Global Innovation Equity Fund - A Acc USD

(i) Update to investment objective and policy of the Underlying Fund

From the Effective Date, the Underlying Fund’s investment objective and policy will be updated to provide enhanced clarity and transparency for investors on the investment strategy. These enhancements now better incorporate the key structural “Future Themes” in which the Underlying Fund currently invests. In addition, the maximum percentage the Underlying Fund may invest in Mainland China equity and equity-related securities will increase from 10% to 20% to enable increased flexibility to broaden the investment opportunities.

The updates will not alter the performance or risk profile of the Underlying Fund, and no portfolio rebalancing will be required as a result of the updates. The Underlying Fund will remain classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation classification.

Details of the new investment objective and policy for the Underlying Fund can be found in Appendix and the investment approach document can be found at <https://www.aberdeeninvestments.com/hk>¹.

(ii) Change of name of the Underlying Fund and the Investment Choice

In addition, the Underlying Fund will change its name to abrdn SICAV I – Future Global Equity Fund from the Effective Date. This better reflects the “Future Themes” in which the Underlying Fund targets investments as described in the updated investment and objective policy.

As a result of the name change of the Underlying Fund mentioned above, the name of Investment Choice will also be changed from the Effective Date accordingly. Details of the name change of the Underlying Fund and Investment Choice are set out in the table below.

Reference code	Type	Before change	After change
08AU	Name of the investment choice	abrdn SICAV I - Global Innovation Equity Fund - A Acc USD	abrdn SICAV I – Future Global Equity Fund - A Acc USD
	Name of the underlying fund	abrdn SICAV I – Global Innovation Equity Fund	abrdn SICAV I – Future Global Equity Fund

2. Benchmark change and associated changes to investment objective and policy of the underlying fund corresponding to the below investment choices

Reference Code	Name of investment choice
23AU	abrdn SICAV I - Indian Bond Fund - A Acc USD
D55A	abrdn SICAV I - Indian Bond Fund - A Gross MIncA USD

The Underlying Fund's current benchmark, Markit iBoxx Asia India Index (the “**Existing Benchmark**”) is due to be discontinued by the index provider, and therefore from the Effective Date, the Underlying Fund's Existing Benchmark will be replaced with a new benchmark, the FTSE Indian Government Bond (Net) Index (USD) (the “**New Benchmark**”). The New Benchmark will be introduced as a formal financial benchmark and as a reference point for portfolio construction, as well as replacing the Existing Benchmark for the purposes of setting risk constraints.

When the Underlying Fund was launched in 2016, it was deemed that a formal financial benchmark was not appropriate for the Underlying Fund due to the restrictions on non-domestic access to the Indian bond market. As a result, the Existing Benchmark has been used by the Fund as a risk-setting benchmark only.

The Indian bond market has since developed into a market which is essentially freely accessible, therefore the Directors now believe that it is appropriate to set a formal financial benchmark for the Underlying Fund to replace the Existing Benchmark, rather than simply adopt an alternative risk-setting benchmark.

The New Benchmark is considered to be a positive change for investors as it will provide a clear comparator to evaluate the performance of the Underlying Fund against, which the Underlying Fund does not currently have.

This change will not alter the risk profile of the Underlying Fund or how the Underlying Fund is managed, and no portfolio rebalancing will be required as a result of the update.

Hong Kong Offering Documents

The changes detailed in this letter will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available at <https://www.aberdeeninvestments.com/hk>¹.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice(s) regardless of the above changes. Otherwise you may wish to consider switching the units of the Investment Choice(s) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

¹ Please note that this website has not been reviewed by the SFC.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Investment objective and policy

“The Fund’s investment objective is long term total return to be achieved by investing at least 70% of the Fund’s assets in equities and equity-related securities of companies of all sizes whose business models are focused on and/or benefit from the structural growth of ‘Future Themes’, listed on global stock exchanges including Emerging Markets.

The Fund may invest up to 20% of its net assets in Mainland China equity and equity-related securities including through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme.

The investment manager has identified three key areas of long-term structural growth that are considered the core themes for the future (‘Future Themes’). These three Future Themes cover:

- Transformational Technology: New technologies are enabling efficiencies and creating long-term competitive advantages.*
- Energy Evolution: The evolution of climate and nature solutions and the tightening regulatory landscape has accelerated the demand for green alternatives and sustainable products and services.*
- Health & the Generational Shift: Breakthroughs in healthcare are contributing to longer and higher quality human lives and changing demographics. At the same time, generational shifts in behaviours are unlocking opportunities.*

The Fund is actively managed. The research process is focused on finding attractive high-quality companies that align to these Future Themes through the assessment of their business, the industry they operate in, their financial strength, the capability of their management team, and sustainability characteristics. The Fund aims to outperform the MSCI AC World Index (USD) benchmark before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund’s performance profile may deviate significantly from that of the benchmark.

The Fund promotes environmental and social characteristics but does not have a sustainable investment objective.

Investment in all equity and equity-related securities will follow the abrdn “Future Global Promoting ESG Equity Investment Approach”.

Through the application of this approach the Fund commits to having a minimum of 10% in Sustainable Investments. Furthermore, the Fund targets an ESG rating that is equal to or better, and a meaningfully lower carbon intensity, than the benchmark.

This approach utilises abrdn’s equity investment process, which enables portfolio managers to qualitatively identify and avoid ESG laggards. To complement this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, abrdn applies a set of company exclusions which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. More detail on this overall process is captured within the abrdn Future Global Promoting ESG Equity Investment Approach, which is published at www.abrdn.com under “Fund Centre”.

Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.

Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks, subject to the conditions and within the limits laid down by applicable laws and regulations. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund’s investments in equity and equity related securities is maintained.”

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至下列投資選擇的安本基金相連基金之變更

除文意另有所指外，本信件中所用詞彙具有與安本基金最新版本的招股說明書及香港補充文件（「招股說明書」）之相同含義。

參考編號	投資選擇名稱
08AU	安本基金 - 環球創新股票基金 - A 類累積(美元)
23AU	安本基金 - 印度債券基金 - A 類累積(美元)
D55A	安本基金 - 印度債券基金 - A 類總每月加速派息(美元)

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲安本基金的董事會（「董事會」）的通知，有關對安本基金及連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）將由2025年12月1日（「生效日期」）起作出以下變更。作為該等投資選擇的單位持有人，以下有關該等相連基金的變更對您的投資或會有所影響。

1. 連繫至下列投資選擇的相連基金的變更

參考編號	投資選擇名稱
08AU	安本基金 - 環球創新股票基金 - A 類累積(美元)

(i) 該相連基金投資目標及政策更新

自生效日期起，該相連基金的投資目標及政策將予以更新，以期為投資者提供更清晰及透明的投資策略。這些改善措施現已更有效納入該相連基金現時投資的關鍵結構性「未來主題」。此外，該相連基金投資於中國內地股本及股本相關證券的最高百分比將由 10% 增加至 20%，以增加投資機會的靈活性。

有關更新將不會改變該相連基金的表現或風險狀況，且毋須因該等更新而重新調整投資組合。該相連基金將繼續根據《歐盟可持續性金融資料披露條例》下第 8 條歸類。

該相連基金的新《投資目標及政策》詳情可於附錄查閱，投資策略文件則可於 <https://www.aberdeeninvestments.com/hk>¹ 查閱。

(ii) 該投資選擇及該相連基金名稱的變更

此外，該相連基金將於生效日期起更名為安本基金 – 未來環球股票基金。此舉更能反映該相連基金根據更新後投資及目標政策所鎖定的「未來主題」投資方向。

由於上述該相連基金名稱的變更，該投資選擇的名稱亦將由生效日期起變更。該相連基金及該投資選擇名稱的變更詳列如下。

參考編號	類型	變更前	變更後
08AU	投資選擇的名稱	安本基金 - 環球創新股票基金 - A 類累積(美元)	安本基金 – 未來環球股票基金 - A 類累積(美元)
	相連基金的名稱	安本基金 - 環球創新股票基金	安本基金 – 未來環球股票基金

¹ 務請注意，此網站未經證監會審閱。

2. 連繫至下列投資選擇的相連基金的基準變動及其投資目標及政策的相關調整

參考編號	投資選擇名稱
23AU	安本基金 - 印度債券基金 - A 類累積 (美元)
D55A	安本基金 - 印度債券基金 - A 類總每月加速派息(美元)

該相連基金現時的參考指數，即 Markit iBoxx 亞洲印度指數（「現有基準」）將被指數供應商終止；因此由生效日期起，該相連基金的現有基準將被新基準富時印度政府債券（淨額）指數（美元）（「新基準」）取代。新基準將作為正式的金融基準以及投資組合構建的參考點推出，同時亦將取代現有基準用於設定風險約束。

由於該相連基金於 2016 年成立時印度債券市場對非本地投資者設有限制，故當時認為設立正式的金融基準並不適合該相連基金。因此，現有基準僅由該相連基金用作風險設定基準。

印度債券市場此後已發展成為大致自由開放的市場，因此董事會現時認為，應為該相連基金設定正式的財務基準以取代現有基準，而非僅採納風險設定基準。

新基準被視為對投資者有利的變動，原因是其將提供清晰的對比指標，以評估該相連基金表現，而目前該相連基金尚未具備如此指標。

此項更新將不會改變該相連基金風險狀況或基金管理方式，且毋須因更新而重新調整投資組合。

香港發售文件

本信件所述之變動將於適時發出之經修訂香港發售文件中反映。經修訂之香港發售文件可於<https://www.aberdeeninvestments.com/hk> 免費查閱。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及相連基金的銷售文件，這些文件可免費向我們索取。您亦可同時瀏覽我們的網頁 www.hengansl.com.hk 以了解投資選擇的詳情。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2025 年 11 月 7 日

投資目標及政策

「本基金的投資目標是透過投資至少 70% 的基金資產於全球證券交易所上市 (包括新興市場)，業務模式專注於「未來主題」結構性增長或從中受益，任何規模的公司的股本證券及與股本相關的證券，以尋求長期總回報。

基金可將其淨資產的最多 20% 投資於中國內地的股票及與股票相關的證券，包括透過滬港通及深港通計劃。

投資經理已釐定被視為未來的重要主題 (「未來主題」) 的三個長期結構性增長的核心領域。這三個未來主題涵蓋：

- 轉型科技：新科技正提升效率，並建立長遠的競爭優勢。
- 能源演進：氣候與自然解決方案的演進，加上日益嚴格的監管環境，加速了市場對綠色替代品及可持續產品與服務的需求。
- 健康與世代轉變：醫療突破正促使人類壽命延長及生活質素提升，並帶來人口結構的變化。同時，世代行為轉變正帶來新機遇。

基金採取主動管理。研究過程主要集中於通過評估企業的業務、所屬行業、財務實力、管理團隊的能力以及可持續性特徵，尋找符合未來主題的具吸引力的高質素公司。基金旨在扣除費用前表現優於 MSCI AC 世界指數 (美元) 基準。基準亦用作投資組合建構的參考點及設定風險限制的基礎，但未納入任何可持續性標準。

為實現其目標，本基金將持有權重偏離基準的股票，並可投資未納入基準的證券。本基金的投資可能會顯著偏離基準的成份股及其各自的權重。由於管理過程的主動性，本基金的表現可能會顯著偏離基準。

基金提倡環境及社會特性，但並無可持續投資目標。

所有股票及與股票相關證券的投資將遵循安本的「未來環球提倡 ESG 股票投資方法」。

採用此方法，基金承諾至少將 10% 投資於可持續投資。此外，基金的 ESG 評分目標應與基準持平或更佳，並且碳強度明顯低於基準。

這種方法採用安本的股份投資流程，使投資組合經理能夠定性識別並避開 ESG 表現落後者。為配合本研究，採用安本 ESG 內部評分以量化方式識別並剔除面臨最高 ESG 風險的公司。此外，安本實施一系列與聯合國全球契約、爭議性武器、煙草製造及熱能煤相關的公司排除準則。有關此整體流程的更多詳情，載於安本「未來環球提倡 ESG 股票投資方法」中，並已發佈於 www.abrdn.com 網站的「基金中心」。

與外部公司管理團隊接洽，以評估該等公司的擁有權架構、管治及管理層質素，以便為投資組合構建提供參考。

金融衍生工具、貨幣市場工具及現金的項目未必遵循此方法。

本基金可為對沖及 / 或投資目的，或管理外匯風險而使用金融衍生工具，惟須受適用法律及法規所訂定的條件及限制之規限。預期作為對沖及 / 或投資用途而使用衍生工具的情況非常有限，主要是在有大量資金流入本基金的情況下，以在維持本基金對股票及股票相關證券投資的同時，進行現金投資。」