



Heng An
Standard Life
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Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 15 October 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Amendments to the underlying funds corresponding to the following investment choices of Franklin Templeton Global Funds plc

Unless otherwise defined in this letter, all capitalized terms have the same meaning as capitalized terms used in the Franklin Templeton Global Funds plc’s latest Irish prospectus (the “**Prospectus**”) and Hong Kong Covering Document.

Reference code	Name of investment choice
04LU	FTGF Putnam US Research Fund - Class A USD Acc
05LU	FTGF ClearBridge US Value Fund - Class A USD Acc
03LU	FTGF Western Asset Global Multi Strategy Fund - Class A USD Acc
D12L	FTGF Brandywine Global Income Optimiser Fund - Class A USD Distributing (M) Plus
06LU	FTGF Brandywine Global Income Optimiser Fund - Class A USD Acc
D42L	FTGF ClearBridge Global Infrastructure Income Fund - Class A USD Dis (M) Plus

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by Franklin Templeton Global Funds plc (“**FTGF**”) that the Directors of FTGF decided to approve the amendments to the underlying funds corresponding to the Investment Choices (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”). As the unitholders of the Investment Choices, the following amendments applicable to the Underlying Funds may have implications for your investment.

Details of the more significant amendments being made are listed in Appendix of this letter. Please view the redlines illustrating the full suite of amendments being made to the Prospectus and supplements of the Underlying Funds (the “**Supplements**”), including those that are not deemed to be significant, at the following link: <https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹ (English version) and <https://franklintempletonprod.widen.net/s/tzpjkfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹ (Chinese version).

The amendments to the Prospectus and Supplements will take effect on the date on which the revised Prospectus and Supplements are approved by the Central Bank of Ireland (the “**Effective Date**”). The Effective Date will be on or around 31 October 2025. The Hong Kong Offering Documents will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

¹ This website has not been reviewed by the SFC.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choices regardless of the above amendments. Otherwise you may wish to consider switching the units of the Investment Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix

Notable changes to the Supplements of the Underlying Funds

As noted above, redlines illustrating the full suite of amendments are available, at <https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹ (English version) and <https://franklintempletonprod.widen.net/s/tzpjxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹ (Chinese version).

Name of underlying fund	Change	Rationale
FTGF Putnam US Research Fund	<p>i. To add the Russell 3000 Index as a secondary benchmark.</p> <p>ii. To update the benchmark narrative, with the principal changes outlined below:</p> <p>Delete: <i>"There are no risk constraints related to the Benchmark that limit the management of the Fund. The Investment Manager's approach is intended to limit the Fund's losses in down markets, while generating competitive returns in up markets, with significantly less volatility than the Benchmark."</i></p> <p>Add: <i>"The Benchmark is used for performance comparison purposes and is considered by the Investment Manager in portfolio construction and monitoring investment risk."</i></p> <p>iii. To reduce the Annual Management Charge ("AMC") of the following share classes: Class X²: From 0.625% to 0.40% Premier Class²: From 0.625% to 0.40% S Class²: From 0.50% to 0.30%</p> <p>These AMC reductions were implemented on 29 August 2025.</p> <p>iv. To update the list of eligible securities to include time deposits.</p> <p>v. To add a clarificatory disclosure that the Underlying Fund may invest in REITs:</p> <p>From: <i>"The Fund's investments will include common stocks, preferred stocks and equity related securities."</i></p> <p>To: <i>"The Fund's investments will include common stocks, preferred stocks, REITs and equity related securities."</i></p> <p>vi. To include the ability to invest in Repurchase Agreements and Reverse Repurchase Agreements in the Underlying Fund's investment policy. For the avoidance of doubt, the Underlying Fund's exposure to these transactions in aggregate will be less than 30% of its Net Asset Value.</p> <p>vii. To update the investment policy, with the changes outlined below:</p> <p>From: <i>"The Investment Manager will look for investments among a strong core of growth and value stocks, consisting mainly of blue-chip companies' dominant in their industries. The Investment Manager may also invest in companies with prospects for sustained earnings growth and/or a cyclical earnings record. The Fund will typically invest in equity securities of large US companies, being companies within ranges of capitalisation as determined by the Investment</i></p>	<p>i. The Underlying Fund is already benchmarked to the S&P 500 Index, which represents a broad US equity market. Adding the Russell 3000 Index as a secondary benchmark provides a more comprehensive market reference, aligning with how the Underlying Fund is positioned.</p> <p>ii. This is a clarificatory change that will not change how the Underlying Fund is managed. This change will provide a clearer description of how the Underlying Fund's benchmark is used in practice.</p> <p>iii. This revised fee structure supports asset growth and offers enhanced value aligned with the Underlying Fund's objective and investment policy.</p> <p>iv. The update clarifies that the Underlying Fund is permitted to invest in time deposits as a means of efficiently managing its cash balances. This will not change how the Underlying Fund is managed.</p> <p>v. While the Underlying Fund is already permitted to invest in REITs under the existing investment policy, this disclosure is being added for clarity and transparency.</p> <p>vi. This disclosure is being added for clarity and transparency. The update is intended to provide the Underlying Fund with flexibility to efficiently manage its cash balances. It will not change how the non-cash/cash-related holdings of the Underlying Fund are managed.</p> <p>vii. This is a clarificatory change only and will not have any impact on how the Underlying Fund is managed.</p>

¹ This website has not been reviewed by the SFC.

² This share class is not available to the public in Hong Kong.

	<p><i>Manager from time to time, but may also invest in medium and small capitalisation companies."</i></p> <p>To: <i>"The Investment Manager will look for investments among a strong core of growth and value stocks. The Fund will typically invest in equity securities of large US companies, being companies within ranges of capitalisation as determined by the Investment Manager from time to time, but may also invest in medium and small capitalisation companies."</i></p>	
FTGF Clearbridge US Value Fund	To add the following exclusion, which is listed as a binding element of the investment strategy: <i>"companies that generate more than 30% of their revenues from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal."</i>	This update formalises the Underlying Fund's commitment to exclude from its investment universe companies that generate more than 30% of revenue from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal. This will not change how the Underlying Fund is managed.
	To update the investment policy to increase the minimum percentage of the Underlying Fund's Net Asset Value that will be invested in equity securities from 51% to 70%.	The Underlying Fund has historically invested over 70% of its Net Asset Value in equities, so this update is a clarificatory change that will not impact how the Underlying Fund is managed.
FTGF Brandywine Global Income Optimiser Fund	To update the investment policy to explicitly permit the acquisition of equity-related securities (such as warrants) resulting from corporate actions or debt restructurings.	The Underlying Fund is already permitted to hold equity instruments, but this update provides explicit confirmation. There is no change to how the Investment Manager will manage the Underlying Fund.

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至以下富蘭克林鄧普頓環球基金系列的投資選擇的相連基金修訂

除非本信件另有界定，否則所有辭彙與富蘭克林鄧普頓環球基金系列最新的愛爾蘭基金章程（「基金章程」）及香港說明文件所用辭彙具有相同涵義。

參考編號	投資選擇的名稱
04LU	FTGF 百能美國研究基金 - A 類美元累積
05LU	FTGF 凱利美國價值基金 - A 類美元累積
03LU	FTGF 西方資產環球多元化策略基金 - A 類美元累積
D12L	FTGF 布蘭迪環球增值入息基金 - A 類美元精選派息 (M)
06LU	FTGF 布蘭迪環球增值入息基金 - A 類美元累積
D42L	FTGF 凱利環球基建入息基金 - A 類美元精選派息(M)

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲富蘭克林鄧普頓環球基金系列（「FTGF」）通知，FTGF董事已決定批准對連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)所作的修訂。作為該投資選擇的單位持有人，以下有關該等相連基金的修訂對您的投資或會有所影響。

所作的較重大修訂的詳情載於本信件附錄。請透過以下連結查閱載列基金章程及該等相連基金的補充文件（「補充文件」）所作之全部修訂的標示修訂版，包括該等不被視為重大的修訂：
<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹（英文版本）及
<https://franklintempletonprod.widen.net/s/tzpjkfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹（中文版本）。

基金章程及該等相連基金的補充文件所作的修訂將於經修訂基金章程及該等相連基金的經修訂補充文件獲愛爾蘭中央銀行批准當日（「生效日期」）生效。生效日期將為2025年10月31日或前後。香港發售文件將於生效日期或之後進行更新，以反映本信件所載列的變更，以及其他雜項更新、草擬及/或編輯修訂。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽（亞洲）有限公司
客戶服務部
謹啟
日期: 2025 年 10 月 15 日

¹ 此網站未經證監會審閱。

附錄

該等相連基金補充文件的重大變更

如上所述，載列全部修訂的標示修訂版可供閱覽：<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹ (英文版) 及 <https://franklintempletonprod.widen.net/s/tzpjkfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹ (中文版)。

相連基金名稱	變更	理由
FTGF 百能美國研究基金	<p>i. 加入羅素 3000 指數作為次要指標。</p> <p>ii. 更新指標敘述，主要變更概述如下：</p> <p>刪除： 「概無與指標相關而限制本基金之管理的風險限制。投資經理的方針旨在限制本基金在跌市時的損失，同時在升市時產生具競爭力的回報，而波幅比指標明顯較低。」</p> <p>新增： 「指標乃作比較表現之用，投資經理在建立投資組合及監察投資風險時會考慮指標。」</p> <p>iii. 降低以下股份類別的管理年費（「管理年費」）： X 類²：由 0.625% 降至 0.40% 優先類別²：由 0.625% 降至 0.40% S 類²：由 0.50% 降至 0.30%</p> <p>此等管理年費下調於 2025 年 8 月 29 日實施。</p> <p>iv. 更新合格證券列表，將定期存款納入其中。</p> <p>v. 新增該相連基金可投資房地產投資信託的澄清披露：</p> <p>由： 「本基金的投資將包括普通股、優先股及股本相關證券。」</p> <p>變更為： 「本基金的投資將包括普通股、優先股、房地產投資信託及股本相關證券。」</p> <p>vi. 將可投資於購回協議及反向購回協議納入該相連基金的投資政策。為免存疑，該相連基金於該等交易的投資總額將少於其資產淨值的 30%。</p> <p>vii. 更新投資政策，變更概述如下：</p> <p>由： 「投資經理將從強勁核心增長及價值股中物色投資項目，主要包括在其行業領域具有主導地位的藍籌公司。投資經理亦可投資於具有持續盈利增長前景及／或周期性盈利紀錄的公司。本基金將通常投資於大型美國公司（即是屬於投資經理不時釐定的市值範圍內的公司）的股本證券，但亦可投資於中小型市值公司。」</p> <p>變更為： 「投資經理將從強勁核心增長及價值股中物色投資項目。本基金將通常投資於大型美國公司（即是屬於投資經理不</p>	<p>i. 該相連基金已以代表美國廣大股票市場的標準普爾 500 指數作為指標。加入羅素 3000 指數作為次要指標，可提供更全面的市場參考，並與該相連基金的定位相符。</p> <p>ii. 此為澄清性變更，不會改變該相連基金的管理方式。此項變更將更清楚地說明該相連基金指標的實際使用方式。</p> <p>iii. 修訂後的費用結構支持資產增長，並提供與該相連基金目標及投資政策一致的增值。</p> <p>iv. 此項更新澄清該相連基金可投資於定期存款，以有效管理其現金餘額。這不會改變該相連基金的管理方式。</p> <p>v. 雖然根據現有投資政策，該相連基金已獲準投資房地產投資信託，但為清晰及透明起見，仍新增此項披露。</p> <p>vi. 新增此項披露旨在提高清晰度及透明度。此項更新旨在為該相連基金提供靈活性，使其能夠有效地管理其現金餘額。此項更新不會改變該相連基金非現金/現金相關資產的管理方式。</p> <p>vii. 此僅為澄清性變更，不會對該相連基金的管理方式產生任何影響。</p>

¹ 此網站未經證監會審閱。

² 此股份類別不向香港公眾發售。

	時釐定的市值範圍內的公司) 的股本證券，但亦可投資於中小型市值公司。」	
FTGF 凱利美國價值基金	加入以下排除條款，該條款被列為投資策略的約束性要素：「超過 30% 的收入來自煤炭發電、動力煤或冶金煤的開採或分銷的公司。」	此次更新正式確立了該相連基金的承諾，即從其投資範圍中剔除收入 30% 以上來自燃煤發電、動力煤或冶金煤開採或分銷的公司。這不會改變該相連基金的管理方式。
	更新投資政策，以將該相連基金淨值中投資於股本證券的最低比例從 51% 提高至 70%。	該相連基金歷來將其淨資產價值的 70% 以上投資於股票，因此，此更新是一項澄清性變更，不會影響該相連基金的管理方式。
FTGF 布蘭迪環球增值入息基金	更新投資政策，明確允許收購因公司行動或債務重組而產生的股本相關證券（如認股權證）。	該相連基金已獲準持有股本工具，但此項更新提供了明確的確認。投資經理管理相連基金的方式維持不變。

全文完