



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 26 September 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Update to the underlying fund corresponding to the following investment choice of Barings International Umbrella Fund

Unless otherwise indicated, all capitalised terms in this letter shall have the same meaning as described in the prospectus for Barings International Umbrella Fund (“**Barings**”) dated 31 October 2024 (the “**Prospectus**”), the Hong Kong Covering Document for Barings International Umbrella Fund dated October 2024 (the “**HKCD**”) and the latest product key facts statements of the Underlying Fund (as defined below) (collectively, the “**Hong Kong Offering Documents**”).

Reference Code	Name of investment choice
14RU	Barings Global Balanced Fund - Class A USD Acc

(The “**Investment Choice**”)

We have been informed by the manager of Barings (“**Manager**”) that an update will be made to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”), which will take effect on or around 3 November 2025 (the “**Effective Date**”). As the unitholders of the Investment Choice, the update applicable to the Underlying Fund may have implications for your investment.

Addition of new sub-investment delegate (“Sub-Investment Manager**”) to the Underlying Fund**

Currently, the Manager delegates its investment management functions in respect of the Underlying Fund to Baring Asset Management Limited as Investment Manager, which has appointed Baring Asset Management (Asia) Limited as a Sub-Investment Manager that is involved in the discretionary investment management of the Underlying Fund.

In order to better utilise the expertise and resources of Barings investment teams in different jurisdictions, with effect from the Effective Date, Baring Asset Management Limited will appoint Barings LLC as an additional Sub-Investment Manager of the Underlying Fund and will be involved in the discretionary investment management of the Underlying Fund’s assets together with Baring Asset Management Limited and Baring Asset Management (Asia) Limited, which will continue to be the Investment Manager and a Sub-Investment Manager of the Underlying Fund respectively.

The appointment of Barings LLC as an additional Sub-Investment Manager of the Underlying Fund will not result in any other changes in the operation and/or manner in which the Underlying Fund is being managed, and will not result in any adverse impact on existing unitholders of the Underlying Fund.

The change set out in above will not result in any change to the features and risks applicable to the Underlying Fund and will not result in any change in the fee level or cost in managing the Underlying Fund, and will not materially prejudice the existing unitholders' rights or interests (including changes that may limit unitholders' ability in exercising their rights).

The fees and expenses incurred in connection with the change set out above will be borne by the Manager.

The Hong Kong Offering Documents will be updated to reflect the update set out in this letter. A copy of the revised Hong Kong Offering Documents will be available from www.barings.com¹ on or around the Effective Date.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice regardless of the above update. Otherwise you may wish to consider switching the units of the Investment Choice (if applicable) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed by the SFC and may contain information relating to underlying funds which are not authorised in Hong Kong or information which is not targeted to Hong Kong investors.

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至霸菱國際傘子基金投資選擇的相連基金的更新

除非另有訂明，本信件所載詞彙應與日期為 2024年10月31日的霸菱國際傘子基金（「霸菱」）的基金章程（「基金章程」）、日期為2024年10月的霸菱國際傘子基金香港說明文件（「香港說明文件」）及該相連基金（定義見下文）最新的產品資料概覽（統稱「香港發售文件」）所述者具有相同涵義。

參考編號	投資選擇名稱
14RU	霸菱環球均衡基金 - A 類別美元累積

（稱為「該投資選擇」）

我們接獲霸菱的基金經理（「基金經理」）通知有關連繫至該投資選擇的相連基金（稱為「該相連基金」）將作出更新，有關更新將於 2025 年 11 月 3 日（「生效日期」）或前後生效。作為該投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

新增該相連基金的副投資受委人（「副投資經理」）

現時，基金經理將其於該相連基金的投資管理職能轉授予投資經理 Baring Asset Management Limited，其已委任霸菱資產管理（亞洲）有限公司作為副投資經理，參與該相連基金的全權委託投資管理。

為了更妥善運用霸菱投資團隊於不同司法管轄區的专业知識和資源，由生效日期起，Baring Asset Management Limited 將委任 Barings LLC 為該相連基金的另一名副投資經理，其將與 Baring Asset Management Limited 及霸菱資產管理（亞洲）有限公司共同對該相連基金的資產進行全權委託投資管理，而 Baring Asset Management Limited 及霸菱資產管理（亞洲）有限公司將分別繼續擔任該相連基金的投資經理及副投資經理。

委任 Barings LLC 為該相連基金的另一名副投資經理將不會令該相連基金的營運及 / 或管理方式出現任何其他改變，及將不會對該相連基金的現有單位持有人產生任何不利影響。

上文所載變更將不會導致該相連基金的特點及適用於該相連基金的風險出現任何轉變，亦不會令管理該相連基金的費用水平或成本改變，且不會對現有單位持有人的權利或權益構成任何重大不利影響（包括可能限制單位持有人行使彼等權利的能力的變更）。

因上文所載變更而產生的費用及開支將由該相連基金經理承擔。

香港發售文件將作出更新，以反映本信件載列的變更。經修訂香港發售文件的副本可於生效日期或前後載於 www.barings.com¹。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2025年9月26日

¹ 此網站未經證監會認可，並可能載有與未在香港獲認可的相連基金有關的資料以及並非以香港投資者為目標的資料。