

Date: 12 September 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the **"Plan"**)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Withdrawal of the Securities and Futures Commission ("SFC") authorization and termination of the investment choice as stated below

We have been notified by the board of directors (the **"Directors"**) of BlackRock Global Funds (**"BGF"**) that it has decided to terminate the Underlying Fund (as defined below). The liquidation has begun from 21 August 2025 (the **"Liquidation Starting Date"**) and any outstanding shares of the Underlying Fund will be redeemed on 16 October 2025 (the **"Liquidation Effective Date"**). The Directors of BGF will apply to the Hong Kong Securities and Futures Commission (the **"SFC"**) to withdraw the authorization of the Underlying Fund immediately following the closure of the Underlying Fund. Hence, the following investment choice corresponding to such Underlying Fund will be terminated on the Liquidation Effective Date.

Reference code	Name of investment choice	Name of underlying fund
52MU	BGF US Government Mortgage Impact Fund - USD (A2) (the "Investment Choice")	BlackRock Global Funds - US Government Mortgage Impact Fund (the "Underlying Fund")

In accordance with Section "Funds and Share Classes" of the Prospectus of BGF (the **"Prospectus"**) and Article 28 of the articles of BGF (the **"Articles"**), the Directors of BGF have determined to liquidate the assets held in the underlying portfolio of the Underlying Fund (the **"Assets"**) and distribute the redemption proceeds to investors to terminate the Underlying Fund.

Cessation to accept new and regular investment instructions to the Investment Choice

Further to our letter dated 1 September 2025, we already ceased to accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice effective from 4 September 2025.

For existing regular premiums/contributions allocation towards the Investment Choice

All future premiums/contributions directed towards the Investment Choice has been redirected to other investment choice(s) under the Plan at policyholder's choice, or has been automatically redirected, by default, to BGF US Dollar Reserve Fund - USD (A2) (Reference Code: 28MU) (the "**Default Investment Choice**"), free of charge, on 4 September 2025.

Background and decision for termination of the Underlying Fund

The Underlying Fund was launched in July 2002 and initially attracted interest because of its differentiated thematic strategy. However, in June 2025, the Underlying Fund's Net Asset Value ("**NAV**") stood approximately at USD 74 million due to limited commercial interest. Moreover, in recent years, the NAV has significantly decreased, with annual net outflows surpassing inflows, in addition to underperformance over the last two years. As a result, the Directors of BGF, in consultation with their investment team(s) consider that no immediate demand is anticipated and that continuing to manage the Underlying Fund at this size would not be in the best interest of investors as it will necessarily result in a higher cost of investing (relative to running the Underlying Fund at a greater size).

In light of this, we have decided to terminate the Investment Choice pursuant to the "*Fund Closure*" provisions in the "FUND PROVISIONS" section of the policy provisions of your Plan and withdraw the SFC authorisation of the Investment Choice with effect from the Liquidation Effective Date.

Ongoing charge of the Underlying Fund

As of 30 April 2025, the ongoing charge figure for the Underlying Fund is as follows:

Share class	Ongoing charge figure
A2 USD	0.90%

The ongoing charge figure of A2 USD is based on the costs and expenses of the class with reference to the annual report of the Underlying Fund for the year ended 31 August 2024.

Costs

BGF has made a provision for the Underlying Fund closure costs (estimated to be approximately USD 800 of custody transaction costs, i.e. fees charged by BGF's custodian in processing the transactions for liquidation) which were accrued in the Underlying Fund's NAV on 19 August 2025 to allocate to each investor its pro-rata share of such costs.

Please note that while this provision is an estimate only, it represents the Underlying Fund's Investment Adviser's best estimate of costs and it is not anticipated that the final custody transaction costs would materially deviate from the provision made under normal circumstances. However, if any custody transaction costs are in excess of the provision, these custody transaction costs will be borne by the Underlying Fund as part of the liquidation. If the actual custody transaction costs are less than the provision, any excess amounts remaining after all liabilities have been discharged (which may be some time after liquidation) will be distributed to investors who have remained invested in the Underlying Fund up to the Liquidation Effective Date. While a provision is made for the estimated custody costs of transactions in the underlying Assets in the portfolio, investors should note that the Directors of BGF may continue to adjust the NAV per share of the Underlying Fund in order to reduce the effect of dilution on the Underlying Fund as disclosed in the Prospectus.

All (non-custody) portfolio transaction costs (i.e. all transaction costs (except for custody transaction costs as mentioned above)) incurred as part of the liquidation of the Underlying Fund will be borne by the Underlying Fund (meaning that investors will bear a proportion of these portfolio transaction costs).

The legal and mailing costs incurred as part of the liquidation of the Underlying Fund will be paid by BlackRock (Luxembourg) S.A..

The Underlying Fund does not have any unamortised preliminary expenses as at 21 August 2025.

The costs associated with the termination and withdrawal of the SFC authorization of the Investment Choice will be borne by us, if any.

Preparing the Underlying Fund for closure

From the Liquidation Starting Date up to and including the Liquidation Effective Date (the "**Liquidation Period**"), BlackRock (Luxembourg) S.A. has sought to continue to manage the Underlying Fund in accordance with its investment objective and policy and in accordance with the UCITS rules as they apply in Luxembourg. However, in seeking to terminate the Underlying Fund in investors' best interests and to ensure that all investment proceeds are received prior to the Liquidation Effective Date, the Underlying Fund may deviate from its investment objective and policy or with the UCITS rules during the Liquidation Period (notably in the days immediately preceding the Liquidation Effective Date) as it may be necessary to begin selling down the Assets.

Action to take

(i) For existing holdings of the notional units of the Investment Choice:

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us for switching-out the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 10 October 2025** (the "**Switching Cut-Off Time**").

If we do not receive any instructions from you for switching out of notional units in the Investment Choice by the Switching Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice, free of charge, on 13 October 2025 without further notice.

Please note that investment objectives and strategy, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the Underlying Fund. For details of the underlying fund corresponding to the Default Investment Choice, please refer to the **Appendix**.

Please note that switching of investment choices under the Plan is free of charge. For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix - The Default Investment Choice

Name of investment choice	BGF US Dollar Reserve Fund - USD (A2)
Reference code	28MU
Name of underlying fund	BlackRock Global Funds - US Dollar Reserve Fund
Name of management company of underlying fund	BlackRock (Luxembourg) S.A.
Share class of underlying fund	A2
Currency of investment choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	USD Money Market - Short Term
Derivative fund	No The underlying fund's net derivative exposure may be up to 50% of the underlying fund's net asset value.
Investment objective and policy of the underlying fund	<p>To offer returns in line with money market rates consistent with preservation of capital and liquidity by investing its assets exclusively in US dollar denominated short-term assets and cash in accordance with the requirements of the Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017 on money market funds and any delegated regulation published pursuant to it.</p> <p>The underlying fund will invest only in securities with a legal maturity at issuance or residual maturity of 397 days or less and the underlying fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less.</p> <p>The underlying fund (i) may invest in derivatives for hedging purposes only; (ii) may, at the discretion of the investment adviser of underlying fund, enter into eligible reverse repurchase transactions for both liquidity management purposes and for permitted investment purposes; and (iii) does not invest in any synthetic asset backed securities (which are securities whose income is derived from financial derivative instruments on a pool of reference assets).</p>
Ongoing charges of the underlying fund over a year	<p>0.54%*</p> <p>* The ongoing charges figure for a class is based on the costs and expenses of that class with reference to the annual report of the underlying fund for the year ended 31 August 2024.</p> <p>The figure may vary from year to year.</p>

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人之保單編號]

親愛的客戶：

本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。

撤回證券及期貨事務監察委員會（「證監會」）的認可資格及終止下列投資選擇

我們已獲貝萊德全球基金（「BGF」）的董事會（「董事」）通知，董事已決定終止該相連基金（「定義如下」）。清盤已自 2025 年 8 月 21 日（「清盤起始日期」）開始，該相連基金任何已發行股份將於 2025 年 10 月 16 日（「清盤生效日期」）贖回。BGF 董事將在結束該相連基金後立即向證監會申請撤回該相連基金的認可。因此，下列連繫至該相連基金的投資選擇將於清盤生效日期終止。

參考編號	投資選擇名稱	相連基金名稱
52MU	貝萊德美國政府房貸債券影響力基金 - 美元 (A2 股)（「該投資選擇」）	貝萊德全球基金 - 美國政府房貸債券影響力基金（「該相連基金」）

根據 BGF 章程（「章程」）「基金及股份類別」一節及 BGF 組織章程（「組織章程」）第 28 條規定，BGF 董事已決定根據章程及組織章程將該相連基金相關投資組合所持有的資產（「有關資產」）變現並將贖回所得款項分派給投資者，以終止該相連基金。

停止接受該投資選擇的新及定期投資指示

繼我們於 2025 年 9 月 1 日發出的信件，我們已不再接受：(1) 對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），及 (2) 對該投資選擇投入定期保費 / 供款的任何新的分配指示，由 2025 年 9 月 4 日起生效。

對於該投資選擇現有的定期保費 / 供款分配

對該投資選擇未來的所有定期保費 / 供款分配已轉移至計劃名下保單持有人所選擇的其他投資選擇或於 2025 年 9 月 4 日免費自動轉移至貝萊德美元貨幣基金 - 美元 (A2 股)（參考編號：28MU）（「預設投資選擇」）。

背景和終止該相連基金的決定

該相連基金於 2002 年 7 月推出，最初因其差異化主題策略而吸引興趣。然而，由於商業利益有限，於 2025 年 6 月，該相連基金的資產淨值（「資產淨值」）約為 7,400 萬美元。此外，近年來資產淨值已大幅下降，年度淨流出量超過了淨流入量，加上過去兩年的表現不佳。因此，BGF 董事經諮詢投資團隊後認為，由於預計並無即時需求，繼續以現有規模管理該相連基金並不符合投資者的最佳利益，因為這必然會導致更高的投資成本（相對於以更大的規模營運該相連基金而言）。

有鑑於此，我們已決定自清盤生效日期起，根據您在計劃的保單條款的「基金條款」一節的「結束基金」條款終止該投資選擇，並撤回該投資選擇的證監會認可資格。

該相連基金的經常性開支

截至 2025 年 4 月 30 日止，該相連基金的經常性開支數字如下：

類別	經常性開支數字
A2 類美元	0.90%

A2 類美元的經常性開支數字均參照該相連基金截至 2024 年 8 月 31 日止年度的年報，依據有關類別的費用及支出計算。

費用

BGF 已為該相連基金的結束費用（保管交易費用估計約為 800 美元，即 BGF 保管人辦理清盤交易收取的費用）作出了撥備，該撥備於 2025 年 8 月 19 日計入該相連基金的資產淨值，以便向每位投資者分配其按比例分攤的費用。

請注意，儘管此項撥備僅為估計，其代表該相連基金的投資顧問對有關費用的最佳估計，且不預期最終保管交易費用在正常情況下會與作出的撥備有重大偏差。然而，倘若任何保管交易費用超過撥備額，則該等保管交易費用將由該相連基金承擔並作為清盤一部分。倘若實際的保管交易費用少於撥備額，則清償所有負債後剩餘的任何餘款（可能須於清盤後一段時間）將分派予直至清盤生效日期仍然投資於該相連基金的投資者。儘管已就投資組合內的有關資產保管交易的估計費用作出撥備，投資者應注意，BGF 董事可能會根據章程所披露繼續調整該相連基金的每股資產淨值，以減少對該相連基金造成的攤薄影響。

作為該相連基金清盤一部分而產生的所有（非保管）投資組合交易費用（即所有交易費用（惟上述保管交易費用除外））將由該相連基金承擔（意思是閣下作為投資者將承擔該等投資組合交易成本的某個比例）。

作為該相連基金清盤一部分而產生的法律和郵寄費用將由 BlackRock (Luxembourg) S.A. 支付。

截至 2025 年 8 月 21 日，該相連基金並沒有任何未攤銷的初期支出。

終止該投資選擇及撤回證監會認可資格的相關成本將由我們承擔（如有）。

結束該相連基金的準備

從清盤起始日期起至清盤生效日期（包括該日在內）止（「清盤期」），BlackRock (Luxembourg) S.A. 已力求繼續按照該相連基金的投資目標和政策及在盧森堡適用的 UCITS 規則管理該相連基金。然而，在力求在符合投資者最佳利益的情況下終止該相連基金並確保所有投資收益均已於清盤生效日期之前收妥時，該相連基金在清盤期內（尤其是緊接清盤生效日期前的日子）或會偏離其投資目標和政策或 UCITS 規則，因為該相連基金可能需要開始變賣有關資產。

應採取的行動

(i) 對於該投資選擇的現有名義單位持倉而言：

如果您持有該投資選擇的任何現有名義單位，您可於 2025 年 10 月 10 日下午 3 時正或之前（「轉換截止時間」）向我們遞交申請，將該投資選擇的名義單位免費轉出至計劃名下的其他投資選擇。

如果我們於轉換截止時間前仍未收到您關於轉出該投資選擇的名義單位的任何指示，則您在該投資選擇的所有名義單位將預設於 2025 年 10 月 13 日免費自動轉至預設投資選擇，而不作另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、投資範圍及費用可能有別於該相連基金。有關連繫至預設投資選擇的相連基金的詳情，請參閱附錄。

請注意，計劃內轉換投資選擇將不會收取費用。欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2025 年 9 月 12 日

附錄 - 預設投資選擇

投資選擇名稱	貝萊德美元貨幣基金 - 美元 (A2 股)
參考編號	28MU
相連基金名稱	貝萊德全球基金 - 美元貨幣基金
相連基金的管理公司名稱	BlackRock (Luxembourg) S.A.
相連基金的股份類別	A2
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	貨幣市場 - 美元 (短期)
衍生工具基金	否 相連基金的衍生工具風險承擔淨額最多可達相連基金資產淨值的 50%。
相連基金的投資目標及政策	<p>相連基金以在保持資本及流動性的情況下提供符合貨幣市場利率的回報為目標。相連基金按照 2017 年 6 月 14 日有關貨幣市場基金的歐洲議會及理事會規例(EU)2017/1131 及據以發佈的任何轉授規例的規定，將其全部資產投資於以美元計值的短期資產和現金。</p> <p>相連基金只會投資於發行時的法定期限或剩餘期限為 397 日或以下的證券，而且相連基金將維持 60 日或以下的加權平均到期日及 120 日或以下的加權平均期限。</p> <p>相連基金(i)只可為進行對沖而投資於衍生工具；(ii)可在投資顧問酌情決定下為流動性管理目的及允許投資目的而訂立合資格逆回購交易；及(iii)並不投資於任何合成資產抵押證券（即其收入來自滙集參考資產金融衍生工具的證券）。</p>
相連基金的全年經常性開支比率	<p>0.54%*</p> <p>* 某類別經常性開支比率數字乃參考相連基金截至 2024 年 8 月 31 日止年度的年報，根據該類別的成本及開支而計算。 有關數字每年均可能有所變動。</p>