



**Heng An  
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**cs@hengansl.com.hk**

Date: 26 August 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Various changes to the underlying funds corresponding to the following investment choices of Allianz Global Investors Fund**

Unless otherwise defined in this letter, capitalised terms used in this letter shall have the same meaning as those used in the Hong Kong Prospectus of Allianz Global Investors Fund (SICAV) dated 28 March 2025 (the “**HK Prospectus**”).

Reference code	Name of investment choice
22ZU	Allianz Food Security - Class AT Acc (USD)
D61Z	Allianz HKD Income - Class AMg Dis (USD)
20ZU	Allianz Global Artificial Intelligence - Class AT Acc (USD)
23ZU	Allianz Thematica - Class AT Acc (USD)
D04Z	Allianz Thematica - Class AMg Dis (USD)
03ZU	Allianz Oriental Income - Class AT Acc (USD)
05ZU	Allianz GEM Equity High Dividend - Class AT Acc (USD)
17ZU	Allianz Asia Ex China Equity - Class A Dis (USD)
06ZU	Allianz China Equity - Class A Dis (USD)
04ZU	Allianz Total Return Asian Equity - Class AT Acc (USD)
24ZU	Allianz Total Return Asian Equity - Class A Dis (USD)

(Each “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by the board of directors of Allianz Global Investors Fund (SICAV) (“**Board of Directors**”) of the following changes to the underlying funds corresponding to the Investment Choices (each “**Underlying Fund**” and collectively, the “**Underlying Funds**”), which will become effective on 19 September 2025 (the “**Effective Date**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

**1. Change of investment management arrangements of the underlying funds corresponding to the following investment choices**

Reference code	Name of investment choice
22ZU	Allianz Food Security - Class AT Acc (USD)
D61Z	Allianz HKD Income - Class AMg Dis (USD)

Name of underlying fund	Change	
	Present Approach	New Approach
	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager (or Sub-Investment Manager if so specified)

Allianz Global Investors Fund - Allianz Food Security	1) AllianzGI – Germany 2) AllianzGI UK	1) AllianzGI – Germany 2) AllianzGI AP
Allianz Global Investors Fund - Allianz HKD Income	2) AllianzGI AP	2) AllianzGI AP and AllianzGI Singapore

To reflect the changes to the locations of the involved investment management team due to an internal re-allocation of resources within the Allianz Group,

- (a) AllianzGI AP will replace AllianzGI UK to act as the investment manager of the underlying fund corresponding to Allianz Food Security - Class AT Acc (USD), while the Management Company will continue to carry out the day-to-day investment management of the Underlying Fund.
- (b) AllianzGI Singapore will be appointed as the Investment Manager of the underlying fund corresponding to Allianz HKD Income - Class AMg Dis (USD), managing the Underlying Fund alongside with the existing Investment Manager, AllianzGI AP.

The Management Company, AllianzGI AP and AllianzGI Singapore are companies of the Allianz Group.

## 2. Other miscellaneous changes of investment restrictions for the underlying funds corresponding to the following investment choices

Reference code	Name of investment choice
22ZU	Allianz Food Security - Class AT Acc (USD)
20ZU	Allianz Global Artificial Intelligence - Class AT Acc (USD)
23ZU	Allianz Thematica - Class AT Acc (USD)
D04Z	Allianz Thematica - Class AMg Dis (USD)
03ZU	Allianz Oriental Income - Class AT Acc (USD)
05ZU	Allianz GEM Equity High Dividend - Class AT Acc (USD)
17ZU	Allianz Asia Ex China Equity - Class A Dis (USD)
06ZU	Allianz China Equity - Class A Dis (USD)
04ZU	Allianz Total Return Asian Equity - Class AT Acc (USD)
24ZU	Allianz Total Return Asian Equity - Class A Dis (USD)

Name of underlying fund	Change of Investment Restrictions	
	Present Approach	New Approach
Allianz Global Investors Fund - Allianz Global Artificial Intelligence Allianz Global Investors Fund - Allianz Thematica Allianz Global Investors Fund - Allianz Oriental Income	<i>There is no such restriction.</i>	CPF Investment Restriction applies.
Allianz Global Investors Fund - Allianz GEM Equity High Dividend	<i>There is no such restriction.</i>	CPF Investment Restriction applies. Underlying Fund may use derivatives for efficient portfolio management.
Allianz Global Investors Fund - Allianz Asia Ex China Equity Allianz Global Investors Fund - Allianz China Equity Allianz Global Investors Fund - Allianz Food Security Allianz Global Investors Fund - Allianz Global Artificial Intelligence Allianz Global Investors Fund - Allianz Thematica Allianz Global Investors Fund - Allianz Total Return Asian Equity	<p>Updates to certain minimum exclusion criteria that are applied:</p> <ul style="list-style-type: none"> <li>securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus and nuclear weapons).</li> <li>securities issued by issuers deriving more than 10% of their revenues from (a) weapons, or (b) military equipment and military services.</li> </ul>	<p>Updates to certain minimum exclusion criteria that are applied:</p> <ul style="list-style-type: none"> <li>securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus and nuclear weapons outside of the non-proliferation treaty).</li> </ul>

- “CPF Investment Restrictions” will be added to the underlying funds corresponding to Allianz GEM Equity High Dividend - Class AT Acc (USD), Allianz Global Artificial Intelligence - Class AT Acc (USD), Allianz Thematica - Class AT Acc (USD), Allianz Thematica - Class AMg Dis (USD) and Allianz Oriental Income - Class AT Acc (USD) for compliance with the applicable investment guidelines of Central Provident Fund Board (“CPF”). The aforementioned Underlying Funds are already compliant with the CPF Investment Restriction. Disclosing this restriction enhances transparency by making it explicitly visible. CPF is a key pillar of Singapore’s social security system and is a compulsory comprehensive savings and pension plan for working Singaporeans and permanent

residents primarily to fund their retirement. CPF permissible investments include cash and Deposits with highly-rated financial institutions, Money Market Instruments and Debt Securities rated at least Baa3 (Moody's) or BBB- (S&P/Fitch), with unrated Debt Securities from Singapore issuers allowed up to 5% of Underlying Fund assets. Investment in other collective investment schemes requires prior approval of CPF if the exposure may exceed 5% of Underlying Fund assets. The use of derivatives is allowed for hedging, and for efficient portfolio management (with prior approval of CPF). CPF Investment Restrictions also include limit of up to 5% in lower-rated Debt Securities and Deposits with downgraded institutions, with conditions for withdrawal or extension. For underlying fund corresponding to Allianz GEM Equity High Dividend - Class AT Acc (USD), the Underlying Fund may use derivatives for efficient portfolio management as part of the CPF Investment Restriction.

- The Management Company reviews all exclusion criteria for financial products subject to Articles 8 or 9 of SFDR annually to ensure ongoing conviction and relevance to the investment offerings. Such a review considers next to the Management Company's conviction also regulatory requirements and market practices. The geopolitical events of recent years have prompted a broader rethink of the need to invest in more resilient defence systems, especially in Europe. In this context, there is an urgency for European nations to invest more - and more collaboratively - in a modern, resilient defence industry. Therefore, the minimum exclusion criteria for ESG consideration for certain Underlying Funds will change as out in the above table. However, it is still not possible for the aforementioned Underlying Funds to invest in a company that generates income from the manufacture and/or sale of controversial weapons (e.g. nuclear weapons outside of the non-proliferation treaty, anti-personnel mines, chemical and biological weapons as well as weapons with white phosphorus and depleted uranium).
- For the avoidance of doubt, the miscellaneous changes as set out above do not constitute any material change in the investment objectives and strategies currently adopted by the relevant Underlying Funds in practice.

### 3. Reduction in the current rate of All-in-Fee in respect of the underlying fund corresponding to the below investment choice

Reference code	Name of investment choice
17ZU	Allianz Asia Ex China Equity - Class A Dis (USD)

The current rate of All-in-fee in respect of the Underlying Fund has been reduced to 2.05% p.a. of the Net Asset Value of the Underlying Fund with effect from 28 March 2025. For the avoidance of doubt, the maximum rate of All-in-fee in respect the Underlying Fund remains the same (i.e. 2.25% p.a. of the Net Asset Value of the Underlying Fund).

Save as otherwise disclosed in this letter, the changes detailed in this letter will not (i) result in a material change to the features and risks applicable to the Underlying Funds, (ii) result in other changes in the operation and/or manner in which the Underlying Funds are being managed, or (iii) materially prejudice the existing unitholders' rights or interests. Save for the reduction of the current rate of All-in-fee in respect of the underlying fund corresponding to Allianz Asia Ex China Equity - Class A Dis (USD) taken place on 28 March 2025, there will be no change in the fee structure, fees and expenses of the Underlying Funds, nor the costs in managing the Underlying Funds following the implementation of the changes as set out in this letter. The costs and/or expenses incurred in connection with the changes detailed in this letter (except for the repositioning costs, if any, as mentioned above) will be borne by the Management Company.

The Hong Kong offering documents of the Underlying Funds (including the HK Prospectus and product key facts statements of the impacted Underlying Funds) will be updated to reflect the above changes, other miscellaneous, administrative and clarificatory amendments in due course. The updated Hong Kong offering documents of the Underlying Funds will be available on the website ([hk.allianzgi.com](http://hk.allianzgi.com)) in due course. Please note that the website has not been reviewed by the SFC.

#### Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice(s) regardless of the above changes. Otherwise you may wish to consider switching the units of the Investment Choice(s) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## 私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關下列連繫至安聯環球投資基金的投資選擇的相連基金之若干變動

除非本信件另有定義，本信件所載詞彙應與安聯環球投資基金(SICAV)日期為2025年3月28日的香港基金章程（「香港基金章程」）所述者具有相同涵義。

參考編號	投資選擇名稱
22ZU	安聯糧食安全基金 - AT 類累積股份 (美元)
D61Z	安聯港元收益基金 - AMg 類收息股份 (美元)
20ZU	安聯環球人工智能股票基金 - AT 類累積股份 (美元)
23ZU	安聯多元主題基金 - AT 類累積股份 (美元)
D04Z	安聯多元主題基金 - AMg 類收息股份 (美元)
03ZU	安聯東方入息基金 - AT 類累積股份 (美元)
05ZU	安聯全球新興市場高息股票基金 - AT 類累積股份 (美元)
17ZU	安聯亞洲(不含中國)股票基金 - A 類收息股份 (美元)
06ZU	安聯中國股票基金 - A 類收息股份 (美元)
04ZU	安聯總回報亞洲股票基金 - AT 類累積股份 (美元)
24ZU	安聯總回報亞洲股票基金 - A 類收息股份 (美元)

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲安聯環球投資基金(SICAV)董事會(「董事會」)通知，就有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出以下變動，由2025年9月19日（「生效日期」）起生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

#### 1. 連繫至下列投資選擇的相連基金的投資管理安排的變動

參考編號	投資選擇名稱
22ZU	安聯糧食安全基金 - AT 類累積股份 (美元)
D61Z	安聯港元收益基金 - AMg 類收息股份 (美元)

相連基金名稱	變動	
	現時	新訂
	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）	1) 進行投資管理職能的管理公司分行及／或 2) 投資經理（或副投資經理，如有指定）
安聯環球投資基金 - 安聯糧食安全基金	1) AllianzGI – 德國 2) AllianzGI UK	1) AllianzGI – 德國 2) AllianzGI AP
安聯環球投資基金 - 安聯港元收益基金	2) AllianzGI AP	2) AllianzGI AP 及AllianzGI Singapore

為反映由於安聯集團內部資源重新調配而導致投資管理團隊的所在地變動，

- (a) AllianzGI AP 將會取代AllianzGI UK，擔任連繫至安聯環球投資基金 - 安聯糧食安全基金的相連基金的投資經理，而管理公司將繼續履行該相連基金的日常投資管理。
- (b) AllianzGI Singapore 將獲委任為連繫至安聯環球投資基金 - 安聯港元收益基金的相連基金的投資經理，與現有投資經理AllianzGI AP 共同管理該相連基金。

管理公司、AllianzGI AP 及AllianzGI Singapore 均為安聯集團旗下的公司。

#### 2. 連繫至下列投資選擇的相連基金投資限制的其他雜項變動

參考編號	投資選擇名稱
22ZU	安聯糧食安全基金 - AT 類累積股份 (美元)
20ZU	安聯環球人工智能股票基金 - AT 類累積股份 (美元)
23ZU	安聯多元主題基金 - AT 類累積股份 (美元)

D04Z	安聯多元主題基金 - AMg 類收息股份 (美元)
03ZU	安聯東方入息基金 - AT 類累積股份 (美元)
05ZU	安聯全球新興市場高息股票基金 - AT 類累積股份 (美元)
17ZU	安聯亞洲(不含中國)股票基金 - A 類收息股份 (美元)
06ZU	安聯中國股票基金 - A 類收息股份 (美元)
04ZU	安聯總回報亞洲股票基金 - AT 類累積股份 (美元)
24ZU	安聯總回報亞洲股票基金 - A 類收息股份 (美元)

相連基金名稱	投資限制的變動	
	現時	新訂
安聯環球投資基金 - 安聯環球人工智能股票基金 安聯環球投資基金 - 安聯多元主題基金 安聯環球投資基金 - 安聯東方入息基金	並無此限制。	CPF 投資限制適用。
安聯環球投資基金 - 安聯全球新興市場高息股票基金	並無此限制。	CPF 投資限制適用。 該相連基金可運用衍生工具作有效率投資組合管理。
安聯環球投資基金 - 安聯亞洲(不含中國)股票基金 安聯環球投資基金 - 安聯中國股票基金 安聯環球投資基金 - 安聯糧食安全基金 安聯環球投資基金 - 安聯環球人工智能股票基金 安聯環球投資基金 - 安聯多元主題基金 安聯環球投資基金 - 安聯總回報亞洲股票基金	更新所採用的若干最低排除準則： <ul style="list-style-type: none"> <li>研發、生產、使用、維持、出售、分銷、儲存或運送具爭議性武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及核武器）的發行機構所發行的證券。</li> <li>超過10%收益來自(a) 武器，或(b) 軍事設備及軍事服務的發行機構所發行的證券。</li> </ul>	更新所採用的若干最低排除準則： <ul style="list-style-type: none"> <li>研發、生產、使用、維持、出售、分銷、儲存或運送具爭議性武器（殺傷人員地雷、集束彈藥、化學武器、生物武器、貧鈾、白磷及《核武器不擴散條約》範圍外的核武器）的發行機構所發行的證券。</li> </ul>

- 連繫至安聯全球新興市場高息股票基金 - AT類累積股份 (美元)、安聯環球人工智能股票基金 - AT類累積股份 (美元)、安聯多元主題基金 - AMg類收息股份 (美元)、安聯多元主題基金 - AT類累積股份 (美元)及安聯東方入息基金 - AT類累積股份 (美元)的相連基金將加入「CPF 投資限制」，以符合中央公積金管理局（「CPF」）的適用投資指引。上述該等相連基金現時已經符合CPF 投資限制。披露此項限制有助於提升透明度，讓其明確可見。CPF 是新加坡社會保障制度的重要支柱，是為在職新加坡人和永久居民提供的強制性全面儲蓄和退休金計劃，主要為退休提供資金。CPF 允許的投資包括高評級金融機構的現金及存款、評級至少為Baa3（穆迪）或BBB-（標準普爾及惠譽）的貨幣市場票據及債務證券，以及最多可將5%的該相連基金資產投資於新加坡發行機構的未獲評級債務證券。若投資於其他集體投資計劃可能超過該相連基金資產的5%，則須經CPF 事先批准。衍生工具可用於對沖及有效率投資組合管理（須經CPF 事先批准）。CPF 投資限制亦包括將最多5%資產投資於評級較低的債務證券及被降級金融機構的存款，並設有提取或延長條件。至於連繫至安聯全球新興市場高息股票基金 - AT類累積股份 (美元)的相連基金，該相連基金可運用衍生工具作有效率投資組合管理，作為CPF 投資限制的一部份。
- 管理公司每年審閱符合SFDR第8或9條規定的金融產品的所有排除準則，以確保這些準則持續符合投資產品的信念並與其相關。該審查除考慮管理公司的投資信念外，亦同時考慮監管規定及市場慣例。近年地緣政治事件促使各界更廣泛地重新審視投資於更具韌性的防衛系統的必要性，特別是在歐洲地區。在這情況下，歐洲國家迫切需要加強緊密合作，投資於現代化且強韌的國防業。若干該等相連基金的ESG 考慮最低排除準則將作出上表載列的修訂。然而，上述該等相連基金仍無法投資於透過製造及 / 或銷售具爭議性武器（例如《核武器不擴散條約》範圍外的核武器、殺傷人員地雷、生化武器，以及含有白磷及貧鈾的武器）而產生收益的公司。
- 為免產生疑問，上文列示的雜項變動並不構成相關該等相連基金現時實際採用的投資目標及策略的任何重大變動。

### 3. 連繫至下列投資選擇的相連基金單一行政管理費的現行費率下調

參考編號	投資選擇名稱
17ZU	安聯亞洲(不含中國)股票基金 - A 類收息股份 (美元)

該相連基金單一行政管理費的現行費率已於2025年3月28日開始下調至該相連基金資產淨值的2.05%（年率）。為免生疑問，該相連基金單一行政管理費的最高費率維持不變（即該相連基金資產淨值的2.25%（年率））。

除本信件另有披露外，本信件中詳述的變動將不會 (i) 對該等相連附屬基金適用的特點及風險構成重大轉變；(ii) 導致該等相連基金的營運及 / 或管理方式出現其他轉變；或(iii) 對現有單位持有人的權利或利益造成重大損害。除了連繫至安聯亞洲(不含中國)股票基金 - A類收息股份 (美元)的相連基金單一行政管理費的現行費率已於2025年3月28日下調外，落實本信件所載變動後，該等相連基金的費用結構、費用及開支，以及管理該等相連基金的成本亦不會出現任何轉變。本信件中詳述的變動所招致的成本及 / 或開支（上文所述重新定位成本（如有）除外）將由管理公司承擔。

該等相連基金的香港銷售文件（包括香港基金章程及該等受影響相連基金的產品資料概要）將作出更新，以反映上述變動、其他雜項、行政及澄清修訂。已更新的該等相連基金的香港銷售文件將在適當時候上載於網站（[hk.allianzgi.com](http://hk.allianzgi.com)）。請注意，此網站未經證監會審閱。

### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁[www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2025年8月26日