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Standard Life  
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請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 18 June 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Changes to the underlying fund corresponding to the following investment choice of abrdn SICAV I**

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Hong Kong Supplement of abrdn SICAV I and the Product Key Facts Statements (“KFS”) of the underlying funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

Reference code	Name of investment choice
06AU	abrdn SICAV I - Indian Equity Fund - A Acc USD

(The “**Investment Choice**”)

We have been informed by the board of directors of abrdn SICAV I (“**Board of Directors**”) of the following changes to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”), which will become effective from 7 July 2025 (the “**Effective Date**”). As the unitholders of the Investment Choice, the following changes applicable to the Underlying Fund may have implications for your investment.

The investment objective of the Underlying Fund is to seek long term total return to be achieved by investing in Indian securities. The Underlying Fund currently invests in Indian securities either directly or through a wholly-owned subsidiary, Aberdeen Global Indian Equity Limited (the “**Subsidiary**”), which also holds Indian securities for the Underlying Fund.

The Board of Directors has given consideration to this investment process and has decided to make changes to the way the Underlying Fund invests in India. Accordingly, going forward, the Board believes that it is in the best interests of shareholders that the Underlying Fund’s investments in India will only be held directly rather than through the Subsidiary. Consequently, the Subsidiary will divest its holdings over a period of time and the Underlying Fund shall buy back those holdings to hold them directly (the “**Asset Transition**”). Further details on this Asset Transition and the impact to shareholders are set out further below.

At the end of the Asset Transition the intention is for the Subsidiary Company to be liquidated.

Any costs in relation to the liquidation will be paid by Aberdeen.

**Rationale for the Change**

Aberdeen has reviewed the investment process and as a result the Board of Directors has determined to update the structure on the basis of the below factors:

- **Reduction in expenses:** Following the intended liquidation, shareholders will no longer have to pay additional expenses incurred in relation to operating the Subsidiary structure. These costs are currently included in the ongoing charges of the Underlying Fund. It is expected this will result in a saving of circa 0.01% a year of the Underlying Fund’s net asset value (“**NAV**”) for shareholders.
- **Increase in commercial opportunities and market evolution:** A change to the structure is intended to increase commercial opportunities for the Underlying Fund with the aim of increasing the size of the Underlying Fund to

the benefit of all shareholders. The current arrangements are seen by certain investors as complex and are no longer market standard.

### **Asset Transition and impact**

The Asset Transition is expected to begin on the Effective Date, 7 July 2025 and is targeted to be completed by 31 December 2025. This will be undertaken in a number of tranches which is intended to minimise market impact and limit any risks.

There will be transitional costs incurred by the Asset Transition due to divesting the holdings in the Subsidiary and the Underlying Fund investing directly. The associated cost impact of the Asset Transition with the estimated amount (including spreads, commissions and taxes) being approximately 0.10% of the NAV of the Underlying Fund (as at 30 April 2025). The exact costs will be dependent on the Underlying Fund's holdings and the market conditions at the time of the Asset Transition, and may be higher.

The transitional costs will be incurred and charged to the Underlying Fund throughout the Asset Transition. As noted above, the proposed liquidation is however expected to result in an ongoing saving of approximately 0.01% a year of the Underlying Fund's NAV.

There will be no material changes to the risk profile of the Underlying Fund or the manner in which the Underlying Fund is being managed.

### **Hong Kong Offering Documents**

The changes detailed in this letter will be reflected in the revised Hong Kong Offering Documents to be issued in due course following the Asset Transition. The revised Hong Kong Offering Documents will be available at <https://www.aberdeeninvestments.com/hk><sup>1</sup>.

### **Actions to take**

You do not have to take any action if you wish to remain invested in the Investment Choice regardless of the above changes. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

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<sup>1</sup> Please note that this website has not been reviewed by the SFC.

## 私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關連繫至下列投資選擇的安本基金相連基金之變更

除文義另有所指外，本信件所用詞彙具有安本基金最新版的招股說明書及香港補充文件以及相連基金的產品資料概要（「產品資料概要」）（統稱「香港發售文件」）所載的相同涵義。

參考編號	投資選擇名稱
06AU	安本基金 - 印度股票基金 - A 類累積(美元)

（稱為「該投資選擇」）

我們接獲安本基金董事會（「董事會」）通知，就有關連繫至該投資選擇的相連基金（稱為「該相連基金」）將作出以下變更，由2025年7月7日（「生效日期」）起生效。作為該投資選擇的單位持有人，以下有關該相連基金的變更對您的投資或會有所影響。

該相連基金的投資目標是透過投資印度證券尋求實現長期總回報。該相連基金目前直接投資或透過其全資附屬公司 Aberdeen Global Indian Equity Limited（「附屬公司」）投資印度證券，該附屬公司亦為該相連基金持有印度證券。

董事會已考慮此投資流程，並決定變更該相連基金對印度的投資方式。因此，董事會認為該相連基金未來於印度的投資將只會直接持有而非透過附屬公司持有，符合股東的最佳利益。因而，附屬公司將在一段時間內出售其持倉，而該相連基金將回購該等持倉並直接持有（「資產轉移」）。下文將進一步載列有關此資產轉移及其對股東的影響的更多詳情。

附屬公司擬於資產轉移結束時清盤。

與清盤有關的一切費用將由安本支付。

### 變更理由

安本已檢討投資流程，因此董事會決定根據以下因素而更新架構：

- **減少開支：**在進行擬定的清盤後，股東將毋須支付就附屬公司架構運作而產生的額外開支。該等費用目前已計入該相連基金的持續費用內。預期此舉將為股東每年節省該相連基金資產淨值（「資產淨值」）的 0.01% 左右。
- **增加商業機會及市場變化：**架構變動擬增加該相連基金的商業機會，旨在擴大該相連基金的規模，令全體股東受惠。若干投資者認為目前的安排過於複雜，且不再符合市場標準。

### 資產轉移及影響

預期資產轉移將於生效日期（即 2025 年 7 月 7 日）開始，目標是於 2025 年 12 月 31 日完成。此轉移將分階段進行，希望盡量減少市場影響並限制任何風險。

基於附屬公司出售持倉及該相連基金直接進行投資，資產轉移將產生轉移費用。資產轉移的相關費用影響及估計金額（包括差價、佣金及稅項）約佔該相連基金資產淨值的 0.10%（截至 2025 年 4 月 30 日）。確切費用將取決於該相連基金的持倉和資產轉移時的市況，且有可能會更高。

資產轉移整個過程將產生轉移費用並由該相連基金承擔。如上文所述，預期清盤建議將為股東每年持續節省該相連基金資產淨值的 0.01% 左右。

該相連基金的風險狀況或該相連基金管理方式不會有重大變更。

### 香港發售文件

本信件詳述的變更將在資產轉型後適時於待發行的經修訂香港發售文件中反映。經修訂香港發售文件將可於 <https://www.aberdeeninvestments.com/hk><sup>1</sup> 查閱。

<sup>1</sup> 請注意，此網站未經證監會審閱。

## 應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期：2025年6月18日