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cs@hengansl.com.hk

Date: 2 May 2025

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Changes to the underlying funds corresponding to the following investment choices of Janus Henderson Horizon Fund**

The terms used but not otherwise defined in this letter shall have the same meanings as those defined in the prospectus dated 3 December 2024 (the “Prospectus”) of the Underlying Funds, the Hong Kong covering document dated December 2024 of the Underlying Funds and the latest relevant product key facts statements (“KFS”) of the Underlying Funds (collectively, the “Hong Kong Offering Documents”).

Reference code	Name of investment choice
03HE	Janus Henderson Horizon Fund - Pan European Property Equities Fund - A2
02HU	Janus Henderson Horizon Fund - Global Property Equities Fund - A2
06HE	Janus Henderson Horizon Fund - Global Property Equities Fund - A2 - EUR
01HU	Janus Henderson Horizon Fund - Asia-Pacific Property Income Fund – A2
05HE	Janus Henderson Horizon Fund - Asia-Pacific Property Income Fund – A2 – EUR

(Each an “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by Janus Henderson Horizon Fund (“Janus Henderson”) that certain changes will be made to Janus Henderson and the underlying funds corresponding to the Investment Choices (each a “Underlying Fund” and collectively, the “Underlying Funds”). As the unit holders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

The changes described in this letter are not expected to have a material impact on investors or on the risk profile, investment strategy, or portfolio construction of the Underlying Funds and unless otherwise stated, will be effective on or around 14 May 2025 (the “Effective Date”).

**1. Introduction of a minimum commitment in sustainable investments to the Underlying Funds**

From the Effective Date, the Underlying Funds currently promoting environmental and / or social characteristics pursuant to article 8 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “SFDR”) listed in the table below (collectively, the “Article 8 Funds”) will adopt a new commitment to also invest a minimum percentage of their respective net asset value in sustainable investments.

<b>Article 8 Fund</b>	<b>Minimum commitment of net asset value in sustainable investments</b>
<b>Name of underlying fund</b>	
Janus Henderson Horizon Fund - Pan European Property Equities Fund	10%
Janus Henderson Horizon Fund - Global Property Equities Fund	10%
Janus Henderson Horizon Fund - Asia-Pacific Property Income Fund	10%

Why Janus Henderson decided to include the commitment?

Janus Henderson Investors Europe S.A., as the management company to Janus Henderson (the “**Management Company**”), continuously monitors and performs assessments of the Underlying Funds to ensure they continue to meet client expectations and needs. There is demand for the Article 8 Funds to commit a minimum level of exposure to sustainable investments. In response to this demand, the Management Company, on the recommendation of the Investment Manager, has decided to introduce a minimum commitment in sustainable investments for the Article 8 Funds.

What does Janus Henderson mean by sustainable investments?

The Investment Manager will use its sustainable investment methodology to determine which investments may be considered sustainable investments.

With respect to the Article 8 Funds listed above, the Investment Manager uses a pass/fail test meaning that each sustainable investment must meet all three of the requirements below:

1. based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective;
2. it does not cause significant harm to any environmental or social sustainable investment objective; and
3. it follows good governance practices.

A summary of the amendments added to the pre-contractual disclosures of the Article 8 Funds is included in **Appendix**.

**2. Miscellaneous clarificatory, administrative, and clerical updates**

The revised Hong Kong Offering Documents reflecting the changes in this letter will be available in due course. The Hong Kong Offering Documents will also be amended to incorporate various miscellaneous, administrative, enhancement, clarificatory, editorial, clerical updates and formatting changes. Such miscellaneous clarificatory, administrative, and clerical updates changes has been effective on or around 17 April 2025.

**Actions to take**

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

Appendix

Pre-Contractual Disclosures for the Underlying Funds

Template pre-contractual disclosure section	Existing Disclosure	New Disclosure valid from the Effective Date (changes underlined)
<p><b><i>What environmental and / or social characteristics are promoted by this financial product?</i></b></p>	<p>(...)</p> <p>The underlying fund does not use a reference benchmark to attain its environmental or social characteristics.</p>	<p>(...)</p> <p>In addition, the underlying fund invests a minimum of 10% of its net <u>asset value in sustainable investments.</u></p> <p>The underlying fund does not use a reference benchmark to attain its environmental or social characteristics.</p>
<p><b><i>What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?</i></b></p>	<p>Not Applicable</p>	<p>The Investment Manager uses a <u>pass/fail test meaning that each sustainable investment must meet all three of the requirements below:</u></p> <ol style="list-style-type: none"> <li>1. <u>based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective;</u></li> <li>2. <u>it does not cause significant harm to any environmental or social sustainable investment objective; and</u></li> <li>3. <u>it follows good governance practices.</u></li> </ol> <p><u>This underlying fund invests a minimum of 10% of its net asset value in sustainable investments in pursuit of its investment objective. All sustainable investments will be assessed by the Investment Manager to comply with its sustainable investment methodology.</u></p> <p><u>The sustainable investments held by the underlying fund may contribute to addressing a range of environmental and/or social issues set out in the UN Sustainable Development Goals. An investment will be determined to make a positive contribution to an environmental or social objective where its business activity or practices positively contribute to environmental and/or social objectives.</u></p>

<p><b>How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?</b></p>	<p>Not Applicable</p>	<p><u>Sustainable investments meet the do no significant harm requirements, as defined by applicable law and regulation. Investments considered to be causing significant harm do not qualify as sustainable investments. The Investment Manager identifies investments which negatively impact sustainability factors and cause significant harm by using third party data and/or analysis, including the MSCI ESG Controversies methodology.</u></p>
<p><b>How have the indicators for adverse impacts on sustainability factors been taken into account?</b></p>	<p>Not Applicable</p>	<p><u>The Investment Manager uses third-party data and/or proprietary analysis, including the MSCI ESG Controversies methodology, to assess the principal adverse impacts on sustainability factors as set out in table 1 of Annex I of the Commission Delegated Regulation (EU) 2022/1288 as amended from time to time. Investments considered to have negatively impacted sustainability factors and cause significant harm are not considered as sustainable investments.</u></p> <p><u>The MSCI ESG Controversies methodology aligns with certain principal adverse indicators to create specific exclusions. Whilst the principal adverse indicators do not provide specific thresholds for harm they can be leveraged in identifying potentially the most significant harm.</u></p> <p><u>This framework is subject to ongoing review, particularly as the availability, and quality, of the data evolves.</u></p>
<p><b>How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:</b></p>	<p>Not Applicable</p>	<p><u>The Investment Manager uses third-party data and/or proprietary analysis, including the MSCI ESG Controversies methodology, to assess alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Investments considered to have violated these principles are not considered as sustainable investments.</u></p> <p><u>This framework is subject to ongoing review, particularly as the availability, and quality, of the data evolves.</u></p>
<p><b>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</b></p>	<p>(...)</p> <p>The underlying fund also applies the Firmwide Exclusions Policy (the “Firmwide Exclusions Policy”), which includes controversial weapons:</p>	<p>(...)</p> <p><u>Further, the underlying fund holds a minimum of 10% of its net asset value in sustainable investments. The Investment Manager uses a</u></p>

	(...)	<p><u>pass/fail test meaning that each holding must meet all three of the requirements below:</u></p> <ol style="list-style-type: none"> <li>1. <u>based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi), it contributes to an environmental or social objective;</u></li> <li>2. <u>it does not cause significant harm to any environmental or social sustainable investment objective; and</u></li> <li>3. <u>it follows good governance practices.</u></li> </ol> <p><u>The underlying fund also applies the Firmwide Exclusions Policy (the “Firmwide Exclusions Policy”), which includes controversial weapons:</u></p> <p>(...)</p>
<b>What is the policy to assess good governance practices of the investee companies?</b>	<p>(...)</p> <p>The Policy can be found at <a href="http://www.janushenderson.com/esg-governance">www.janushenderson.com/esg-governance</a>.<sup>1</sup></p> <p>(...)</p>	<p>(...)</p> <p>The Policy can be found at <a href="http://www.janushenderson.com/esg-governance">www.janushenderson.com/esg-governance</a>.<sup>1</sup></p> <p>The Investment Manager uses third-party data and/or analysis, including the MSCI ESG Controversies methodology, to assess good governance practices of the investee companies. Accordingly, an MSCI ESG Rating of BB or higher generally indicates good governance.</p> <p>(...)</p>
<b>What is the asset allocation planned for this financial product?</b>	<p>A minimum of 90% (75% for Pan European Smaller Companies Fund) of the investments of the financial product are used to meet the environmental or social characteristics promoted by the financial product.</p> <p>(...)</p>	<p><u>A minimum of 90% (75% for Pan European Smaller Companies Fund) of the investments of the financial product are used to meet the environmental or social characteristics promoted by the financial product. In addition, the Fund invests a minimum of 10% of its net asset value in sustainable investments.</u></p> <p>(...)</p>
<b>What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?</b>	Not Applicable	<p><u>A minimum of 0% of the underlying fund’s total assets will be invested in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy. The</u></p>

<sup>1</sup> This website has not been reviewed by the SFC and may contain information relating to funds not authorised by the SFC and not available to Hong Kong investors.

		<p><u>underlying fund invests in sustainable investments that are not aligned with the EU Taxonomy because it is part of the Fund's investment strategy or because the EU Taxonomy (and related data) does not comprehensively cover all industries and sectors, or all environmental objectives. While the underlying fund has a commitment to invest 10% in sustainable investments, it does not commit to a minimum share of sustainable investments with an environmental or social objective as it may be invested in either objective.</u></p>
<p><b><i>What is the minimum share of socially sustainable investments?</i></b></p>	<p>Not Applicable</p>	<p><u>A minimum of 0% of the underlying fund's total assets will be invested in sustainable investments with a social objective. While the underlying fund has a commitment to invest 10% in sustainable investments, it does not commit to a minimum share of sustainable investments with an environmental or social objective as it may be invested in either objective.</u></p>

## 私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關連繫至以下駿利亨德森遠見基金投資選擇的相連基金之的變更

本信件中使用但未另行界定的詞彙應與該等相連基金日期為 2024 年 12 月 3 日的招股章程（「招股章程」）、該等相連基金日期為 2024 年 12 月的香港說明文件以及該等相連基金最新的相關產品資料概要（統稱「香港銷售文件」）中所界定者具有相同涵義。

參考編號	投資選擇名稱
03HE	駿利亨德森遠見基金 - 泛歐地產股票基金 - A2
02HU	駿利亨德森遠見基金 - 環球地產股票基金 - A2
06HE	駿利亨德森遠見基金 - 環球地產股票基金 - A2 - 歐元
01HU	駿利亨德森遠見基金 - 亞太地產收益基金 - A2
05HE	駿利亨德森遠見基金 - 亞太地產收益基金 - A2 - 歐元

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

我們接獲駿利亨德森遠見基金（「駿利亨德森」）的通知，有關連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）將作出若干變更。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

本信件所述的變更預期不會對投資者或該等相連基金的風險狀況、投資策略或投資組合構建產生重大影響，及除非另有註明，有關變更將於 2025 年 5 月 14 日（「生效日期」）或前後生效。

#### 1. 就該等相連基金引入最低可持續投資承諾

自生效日期起，下表所列目前根據歐洲國會及理事會日期為 2019 年 11 月 27 日有關金融服務業的可持續相關披露之歐盟規例 2019/2088 號（「SFDR」）第 8 條推廣環境及 / 或社會特點的該等相連基金（統稱「第 8 條基金」）將採納新的承諾，亦將其各自資產淨值的某個最低百分比投資於可持續投資投資。

第 8 條基金	於可持續投資的最低資產淨值承諾
相連基金名稱	
駿利亨德森遠見基金 - 泛歐地產股票基金	10%
駿利亨德森遠見基金 - 環球地產股票基金	10%
駿利亨德森遠見基金 - 亞太地產收益基金	10%

#### 為甚麼駿利亨德森決定加入承諾？

Janus Henderson Investors Europe S.A. 作為駿利亨德森的管理公司（「管理公司」），持續監控及評估該等相連基金，以確保其繼續滿足客戶的期望及需求。就其可持續投資作出最低投資水平承諾的第 8 條基金有需求。為回應此需求，管理公司根據投資經理的建議，已決定為第 8 條基金引入最低可持續投資承諾。

#### 駿利亨德森所指的可持續投資是甚麼意思？

投資經理將使用其可持續投資方法以釐定哪些投資可被視為可持續投資。

就上文所列的第 8 條基金而言，投資經理使用合格 / 不合格測試，即每項可持續投資必須滿足以下所有三個要求：

1. 根據收入與聯合國可持續發展目標對照，或具有經科學基礎減碳目標倡議（SBTi）批准的碳排放目標，有助促

進環境或社會目標：

2. 不會對任何環境或社會可持續投資目標造成重大損害；及
3. 遵循良好管治做法。

對第 8 條基金訂約前披露新增的修訂摘要載於**附錄**。

## 2. 雜項澄清、行政及文書方面之更新

反映本信件所載變更的經修訂的香港銷售文件將於適當時候提供。香港發售文件亦將作出修訂，以載入多項雜項、行政、加強、澄清、編輯、文書方面的更新，以及格式更改。該等雜項澄清、行政及文書更新方面的變更將於 2025 年 4 月 17 日或前後生效。

### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司  
客戶服務部  
謹啟

日期: 2025年5月2日



該等相連基金的訂約前披露

範本訂約前披露章節	現行披露	自生效日期起有效的披露 (以底線標註變更)
<p>此金融產品推廣甚麼環境及 / 或社會特點?</p>	<p>(...)</p> <p>相連基金不使用參考基準以實現其環境或社會特點。</p>	<p>(...)</p> <p>此外，相連基金將其資產淨值最少 <u>10%</u> 投資於可持續投資。</p> <p>相連基金不使用參考基準以實現其環境或社會特點。</p>
<p>金融產品擬作出的部分可持續投資的目標是甚麼及該可持續投資如何協助達致該等目標?</p>	<p>不適用</p>	<p>投資經理使用合格 / 不合格測試，即每項可持續投資必須滿足以下所有三個要求：</p> <ol style="list-style-type: none"> <li>1. <u>根據收入與聯合國可持續發展目標對照，或具有經科學基礎減碳目標倡議 (SBTi) 批准的碳排放目標，有助促進環境或社會目標；</u></li> <li>2. <u>不會對任何環境或社會可持續投資目標造成重大損害；</u> <u>及</u></li> <li>3. <u>遵循良好管治做法。</u></li> </ol> <p><u>此相連基金將其資產淨值最少 10% 投資於可持續投資，以實現其投資目標。所有可持續投資將由投資經理進行評估，以符合其可持續投資方法。</u></p> <p><u>相連基金持有的可持續投資可能有助於解決聯合國可持續發展目標所載列的一系列環境及 / 或社會議題。若某項投資的業務活動或做法對環境及 / 或社會目標作出正面貢獻，該項投資將被釐定為對環境或社會目標作出正面貢獻。</u></p>
<p>金融產品擬作出的部分可持續投資如何不會對任何環境或社會可持續投資目標造成重大損害?</p>	<p>不適用</p>	<p><u>可持續投資符合適用法律及法規所定義的不造成重大損害的要求。被視為造成重大損害的投資不符合可持續投資的資格。投資經理使用第三方數據及 / 或分析 (包括 MSCI ESG 爭議方法) 以識別對可持續因素產生負面影響並造成重大損害的投資。</u></p>

<p>如何已將可持續因素的不利影響的指標納入考慮？</p>	<p>不適用</p>	<p>投資經理使用第三方數據及 / 或專有分析，包括 <u>MSCI ESG 爭議方法</u>，以評估歐盟委員會轉授規例 <u>2022/1288 號 ( 經不時修訂 ) 附件 I 表 1 中載列的對可持續因素的主要不利影響</u>。被視為對可持續因素產生負面影響並造成重大損害的投資不被視為可持續投資。</p> <p><u>MSCI ESG 爭議方法與若干主要不利指標一致，以設立特定的排除。雖然主要不利指標並無提供具體的損害水平，但主要不利指標可以用來識別潛在的最重大損害。</u></p> <p><u>此框架將持續予以檢討，尤其是隨著數據可用性及質素的持續演變。</u></p>
<p>可持續投資如何符合經合組織跨國企業準則及聯合國工商企業與人權指導原則？詳情：</p>	<p>不適用</p>	<p>投資經理使用第三方數據及 / 或專有分析，包括 <u>MSCI ESG 爭議方法</u>，以評估與經合組織跨國企業準則及聯合國工商企業與人權指導原則的一致性。被視為違反該等原則的投資不被視為可持續投資。</p> <p><u>此框架將持續予以檢討，尤其是隨著數據可用性及質素的持續演變。</u></p>
<p>用於挑選投資的投資策略有甚麼具約束力的要素，以達致此金融產品推廣的各項環境或社會特點？</p>	<p>(...)</p> <p>相連基金亦應用公司排除政策 (「公司排除政策」)，包括具爭議武器：</p> <p>(...)</p>	<p>(...)</p> <p>再者，相連基金將其資產淨值最少 <u>10% 持有可持續投資</u>。投資經理使用合格 / 不合格測試，即每項持倉必須滿足以下所有三個要求：</p> <ol style="list-style-type: none"> <li>1. <u>根據收入與聯合國可持續發展目標對照，或具有經科學基礎減碳目標倡議 ( SBTi ) 批准的碳排放目標，有助促進環境或社會目標；</u></li> <li>2. <u>不會對任何環境或社會可持續投資目標造成重大損害；</u> <u>及</u></li> <li>3. <u>遵循良好管治做法。</u></li> </ol> <p><u>相連基金亦應用公司排除政策 (「公司排除政策」)，包括具爭議武器：</u></p>

		(...)
以甚麼政策來評估被投資公司的良好管治做法？	(...) 政策可瀏覽 <a href="http://www.janushenderson.com/esg-governance">www.janushenderson.com/esg-governance</a> 。 <sup>1</sup> (...)	(...) (...) 政策可瀏覽 <a href="http://www.janushenderson.com/esg-governance">www.janushenderson.com/esg-governance</a> 。 <sup>1</sup> 投資經理使用第三方數據及 / 或分析 (包括 MSCI ESG 爭議方法) · 以評估被投資公司的良好管治做法。因此 · MSCI ESG 評級為 BB 級或更高一般表示良好管治。 (...)
就此金融產品規劃了怎樣的資產配置？	最少 90% (就泛歐小型公司基金而言 · 為最少 75%) 的金融產品投資用以符合金融產品所推廣的環境或社會特點。 (...)	最少 90% (就泛歐小型公司基金而言 · 為最少 75%) 的金融產品投資用以符合金融產品所推廣的環境或社會特點。此外 · 相連基金將其資產淨值最少 10% 投資於可持續投資。 (...)
不符合歐盟分類的具環境目標的可持續投資的最低份額是多少？	不適用	相連基金總資產最少 0% 將投資於與歐盟分類不一致的具有環境目標的可持續投資。相連基金投資於與歐盟分類不一致的可持續投資 · 因為這是相連基金投資策略的一部分 · 或因為歐盟分類 (及相關數據) 並無全面涵蓋所有行業及板塊 · 或所有環境目標。雖然相連基金承諾投資 10% 於可持續投資 · 但並不承諾對具有環境或社會目標的可持續投資持有最低份額 · 因為其可能投資於任何一個目標。
具社會目標的可持續投資的最低份額是多少？	不適用	相連基金總資產最少 0% 將投資於具有社會目標的可持續投資。雖然相連基金承諾投資 10% 於可持續投資 · 但並不承諾具有環境或社會目標的可持續投資的最低份額 · 因為其可能投資於任何一個目標。

全文完

<sup>1</sup> 此網站並未經證監會審閱 · 並可能載有關於未經證監會認可及不可向香港投資者提供的基金之資料。