



Heng An
Standard Life
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Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 18 October 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes to the underlying funds corresponding to the following investment choices of Barings International Umbrella Fund

Unless otherwise indicated, all capitalised terms in this letter shall have the same meaning as described in the prospectus for Barings International Umbrella Fund (the “Unit Trust”) dated 1 September 2023 (the “Prospectus”), the Hong Kong Covering Document for the Unit Trust dated September 2023 (the “HKCD”) and the latest product key facts statements of the Underlying Funds (as defined below) (collectively, the “Hong Kong Offering Documents”).

Reference Code	Name of investment choice
04RU	Barings ASEAN Frontiers Fund - Class A USD Inc
14RU	Barings Global Balanced Fund - Class A USD Acc
08RE	Barings Eastern Europe Fund - Class A EUR Inc
02RU	Barings Eastern Europe Fund - Class A USD Inc
09RE	Barings Hong Kong China Fund - Class A EUR Inc
03RU	Barings Hong Kong China Fund - Class A USD Inc

(Each “Investment Choice”, collectively the “Investment Choices”)

We have been informed by Director of Baring International Fund Managers (Ireland) Limited that certain changes made to the underlying fund corresponding to the Investment Choice (Each “Underlying Fund”, collectively the “Underlying Funds”) will take effect from 31 October 2024 (the “Effective Date”). As the unitholders of the Investment Choice, the changes applicable to the Underlying Fund may have implications for your investment.

1. Expansion of types of eligible FDIs for the underlying fund corresponding to Barings Global Balanced Fund - Class A USD Acc (Reference Code: 14RU)

The Hong Kong Offering Documents will be updated to reflect the addition of swap agreements as a type of FDIs which the Underlying Fund may use for hedging and non-hedging purposes. For the avoidance of doubt, the net derivative exposure of the Underlying Fund will remain unchanged (i.e. up to 50% of the Underlying Fund’s NAV).

2. Re-naming of the Administration, Depositary and Operating Fee

Currently, in addition to the management fee, the Manager of the Underlying Funds is also entitled to receive an Administration, Depositary and Operating Fee in respect of each Class at a rate as set out in the relevant Underlying Fund’s Supplement. The Administration, Depositary and Operating Fee includes the aggregate fees and expenses

of the Administrator and Depositary and certain other fees and ongoing expenses, as detailed under the section headed “Charges and Expenses” in the Prospectus. Going forward, the Administration, Depositary and Operating Fee will be re-named as the “Operating Fee”. For the avoidance of doubt, this is merely a terminology change.

There will be no change to its existing calculation methodology, and the types of fees and expenses which may be paid out of such fee. There will be no change to the level of Operating Fee payable by each of the existing Class of the Underlying Funds.

3. Other updates to the Unit Trust and the Hong Kong Offering Documents

The Hong Kong Offering Documents will also be updated to reflect the following:

- update to list of local sub-custodians in Appendix IV to the Prospectus; and
- other miscellaneous, regulatory, administrative, information and editorial updates, enhancement, clarification and simplification of disclosures, including updates to tax disclosures and updates to disclosures on the ESG integration process.

The Hong Kong Offering Documents will be updated to reflect the changes set out in this letter. A copy of the revised Hong Kong Offering Documents will be available from www.barings.com¹ on or around the Effective Date.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choices (if applicable) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ Please note that the website has not been authorised by the SFC and may contain information relating to underlying funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至霸菱國際傘子基金投資選擇的相連基金的變更

除非另有訂明，本通告所載詞彙應與日期為 2023 年 9 月 1 日的單位信託基金的基金章程（「基金章程」）、日期為 2023 年 9 月的霸菱國際傘子基金（「單位信託基金」）的香港說明文件（「香港說明文件」）及該等相連基金（定義見下文）最新的產品資料概覽（統稱「香港發售文件」）所述者具有相同涵義。

參考編號	投資選擇名稱
04RU	霸菱大東協基金 - A類別美元收益
14RU	霸菱環球均衡基金 - A 類別美元累積
08RE	霸菱東歐基金 - A類別歐元收益
02RU	霸菱東歐基金 - A類別美元收益
09RE	霸菱香港中國基金 - A類別歐元收益
03RU	霸菱香港中國基金 - A類別美元收益

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

我們接獲 Baring International Fund Managers (Ireland) Limited 董事通知連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）作出變更，有關變更將於 2024 年 10 月 31 日（「生效日期」）起生效。作為該投資選擇的單位持有人，以下有關該相連基金的變更對您的投資或會有所影響。

1. 擴大連繫至霸菱環球均衡基金 - A 類別美元累積（參考編號：14RU）的相連基金的合資格的金融衍生工具種類

香港說明文件將作出更新，以反映新增掉期協議作為該相連基金可用作對沖及非對沖目的之金融衍生工具種類。為免生疑問，該相連基金的衍生工具風險淨額將維持不變（即高達該相連基金資產淨值的 50%）。

2. 重新命名行政管理、保管及營運費

目前，除管理費外，該等相連基金的基金經理亦有權按照相關相連基金於補充文件所載的費率就各個類別收取行政管理、保管及營運費。行政管理、保管及營運費包括行政管理人及保管人的合計費用及開支，以及若干其他費用及經常性開支，有關詳情載於基金章程標題為「收費及開支」一節。

日後，行政管理、保管及營運費將重新命名為「營運費」。為免生疑問，這只是術語變更。有關費用的現行計算方法，及可以該費用支付的費用及開支的類別，將沒有變更。該等相連基金的各個現有類別應支付的營運費水平將沒有變更。

3. 對單位信託基金及香港發售文件的其他更新

香港發售文件亦將作出更新，以反映以下事項：

- 更新基金章程附錄四的地方副託管人列表；及
- 其他雜項、法規、行政、資訊及編輯更新，加強、澄清及簡化披露，包括稅務披露的更新及 ESG 融合過程的披露的更新。

香港發售文件將作出更新，以反映本信件載列的變更。經修訂香港發售文件的副本可於生效日期或前後載於 www.barings.com¹。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

¹ 請注意，此網站未經證監會認可，並可能載有與未在香港獲認可的相連基金有關的資料以及並非以香港投資者為目標的資料。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2024年10月18日