



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 18 April 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change to the underlying fund corresponding to the following investment choice of BlackRock Global Funds

Reference code	Name of investment choice
26MU	BGF US Dollar Short Duration Bond Fund - USD (A2)

(The “Investment Choice”)

We have been informed by BlackRock Asset Management North Asia Limited (“BlackRock”), the Hong Kong Representative of BlackRock Global Funds that a change will be made to the underlying fund corresponding to the Investment Choice (the “Underlying Fund”). The change will take effect from 30 April 2024 (the “Effective Date”). As the unitholders of the Investment Choice, the following change applicable to the Underlying Fund may have implications for your investment.

Terms not defined herein shall have the same meaning as set out in the prospectus of the Underlying Fund currently in force (available at www.blackrock.com.hk¹) (the “Prospectus”).

Change to the extent of net derivative exposure of the Underlying Fund

BlackRock continually reviews its fund range to ensure that the investment characteristics and positioning of its funds remain both relevant and consistent with the current investment environment and expectations of its unitholders. After careful consideration by BlackRock, they decided to make a change to the Underlying Fund. Details are set out in below.

Currently, the Underlying Fund's net derivative exposure may be more than 100% of its respective Net Asset Value.

Upon review of the Underlying Fund's historical net derivative exposure level, with effect from the Effective Date, the extent of the Underlying Fund's exposure to derivatives will be reduced such that the net derivative exposure may only be up to 50% of its respective Net Asset Value. This change will better align the actual level of net derivative exposure and better reflect the level of risk associated with the Underlying Fund's derivative position.

Following the change, the Underlying Fund may be subject to lessened risks associated with investment in derivatives. While such risks remain applicable, it is expected that as a result of the reduced net derivative exposure, the potential impact to the Underlying Fund due to any negative change in the value of the underlying assets of the Underlying Fund and the volatility of the Underlying Fund's price may decrease, as compared to the current level. For the avoidance of doubt, there is no change to the existing policy and purpose for use of derivatives of the Underlying Fund.

¹ The website has not been authorised or reviewed by the SFC.

Impact of the Change

Apart from the change described above, the features and risk profile of the Underlying Fund and the operation and/or manner in which the Underlying Fund is being managed will remain unchanged and there will be no impact on the existing unitholders of the Underlying Fund.

The change described in this letter will not result in any change to the fees and expenses borne by the Underlying Fund and/or its unitholders. The change will not materially prejudice the rights or interests of the unitholders of the Underlying Fund.

Actions to take

You do not have to take any action if you wish to remain invested in Investments Choice regardless of the above change. Otherwise you may wish to consider switching the units of Investments Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人的保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件的內容的準確性負責。

有關連繫至以下貝萊德全球基金投資選擇的相連基金之變更

參考編號	投資選擇名稱
26MU	貝萊德美元短期債券基金 - 美元 (A2 股)

(稱為「該投資選擇」)

我們接獲貝萊德資產管理北亞有限公司（「貝萊德」），貝萊德全球基金的香港代表的通知，有關連繫至該投資選擇的相連基金(稱為「該相連基金」)作出的以下變更，該變更將自2024年4月30日（「生效日期」）起生效。作為該投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

本信件並未界定的詞彙具有與該相連基金現行有效的章程（可於www.blackrock.com/hk¹查閱）（「章程」）所載的相同涵義。

該相連基金的衍生工具風險承擔淨額程度上的變更

貝萊德持續檢討他們的基金範圍，以確保旗下基金的投資特徵及定位仍然與當前的投資環境及單位持有人的期望保持相關性及一致性。貝萊德經過審慎考慮，他們決定對該相連基金作出一項變更，詳列如下。

現時，該相連基金的衍生工具風險承擔淨額可能超過其資產淨值的 100%。

經檢討該相連基金的歷史衍生工具風險承擔淨額水平後，自生效日期起，該相連基金的衍生工具風險承擔淨額之程度將減少，以致衍生工具風險承擔淨額最多只可達其資產淨值的 50%。此項變更將與衍生工具風險承擔淨額的實際水平更一致，並更能反映與該相連基金的衍生工具倉盤相關的風險水平。

作出變更後，該相連基金可能減少與衍生工具投資相關的風險承受。雖然此類風險仍然適用，但預計由於衍生工具風險承擔淨額減少，因該相連基金相關資產價值的任何負面變化和該相連基金價格波動對該相連基金產生的潛在影響(與現行的程度相比)可能會降低。為免引起疑問，該相連基金現行的衍生工具政策和用途均沒有改變。

變更之影響

除上述變更外，該相連基金的特點和風險概況以及其營運及 / 或管理方式將維持不變，且不會對該相連基金的現有單位持有人產生影響。

本信件所述的變更將不會導致該相連基金及 / 或其單位持有人承擔的費用及支出有任何改變。變更不會對該相連基金單位持有人的權利或利益造成重大損害。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

¹ 網站未經證監會認可或審閱。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟

日期: 2024年4月18日