



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 10 April 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Withdrawal of the Securities and Futures Commission (“SFC”) authorisation and termination of the investment choice as stated below

We would like to notify you that we have decided to terminate the Investment Choice (as defined below) and apply to the SFC for the withdrawal of the authorization of the Investment Choice with effect from 21 June 2024 (the “Effective Date”), due to the reason specified in the next section.

Reference code	Name of investment choice	Name of underlying fund
41MY	BGF Japan Small & MidCap Opportunities Fund - JPY (A2) (the “Investment Choice”)	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund (the “Underlying Fund”)

Further to our letter dated 9 February 2024, we already ceased to accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice effective from 21 February 2024.

Rationale

The Investment Choice has not attracted the levels of inflows anticipated since its launch and has experienced a gradual decline in its net asset value over the past few years. The net asset value of the Investment Choice, as of 29 February 2024, is approximately HKD 1 million. Due to the small size of the Investment Choice, we are of view that it can no longer be operated in an operational and economically efficient manner.

Moreover, after considerable review of our investment choices in our platform, there are other investment choices available under the Plans with similar investment objective and policy. To consolidate the investment choices offering, we have decided to terminate the Investment Choice with effect from Effective Date.

As a result, we have decided to terminate the Investment Choice pursuant to the “*Fund Closure*” provisions in the “FUND PROVISIONS” section of the policy provisions of your Plan and withdraw the SFC authorisation of the Investment Choice with effect from the Effective Date.

Cost

The costs associated with the termination and withdrawal of the SFC authorisation of the Investment Choice will be borne by us, if any.

Actions to take

(i) For existing regular premiums/contributions allocation towards the Investment Choice:

If you have existing regular premiums/contributions allocation towards the Investment Choice, you may submit a request to us for redirecting your subsequent regular premiums/contributions, free of charge, to other investment choice(s) under the Plan **at or before 3:00pm on 6 June 2024** (the “**Redirection Cut-Off Time**”).

If we do not receive any instructions from you by the Redirection Cut-Off Time, all your future premiums/contributions directed towards the Investment Choice will be automatically redirected, by default, to BGF Japan Small & MidCap Opportunities Fund - USD (A2) (Reference Code: 11MU) (the “**Default Investment Choice**”), free of charge, on 7 June 2024 without further notice.

(ii) For existing holdings of the notional units of the Investment Choice:

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us for switching-out the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 17 June 2024** (the “**Switching Cut-Off Time**”).

If we do not receive any instructions from you by the Switching Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice, free of charge, on 18 June 2024 without further notice.

Please note that the investment objectives and strategy, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice and those of the Underlying Fund are the same. **However, the currency of the underlying fund corresponding to the Default Investment Choice is denominated in USD which differs from that of the Underlying Fund (i.e. JPY). There may be exchange risk when the premiums/contributions or notional units of the Investment Choice is redirected/switched into the Default Investment Choice.** For the details of the Default Investment Choice, please refer to the **Appendix**.

Please note that switching of investment choices under the Plan is free of charge. For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix

The Default Investment Choice

Name of investment choice	BGF Japan Small & MidCap Opportunities Fund - USD (A2)
Reference Code	11MU
Name of underlying fund	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund
Name of management company of underlying fund	BlackRock (Luxembourg) S.A.
Share Class of underlying fund	A2
Currency of investment choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	Japan Small/Mid-Cap Equity
Derivative fund	No The underlying fund's net derivative exposure may be up to 50% of the underlying fund's net asset value.
Objectives and investment strategy of the underlying fund	<p>To maximise total return by investing at least 70% of the underlying fund's total assets in stocks of companies based in, or with the majority of their business in, Japan and which form the bottom 30% by market capitalisation of Japanese stock markets.</p> <p>Subject to applicable regulatory restrictions and internal guidelines of underlying fund, the remaining 30% may be invested in financial instruments of companies or issuers of any size in any sector of the economy globally such as equity securities consistent with the underlying fund's objective and cash.</p> <p>The underlying fund's expected total maximum investment in debt instruments with loss-absorption features, including but not limited to contingent convertible bonds, will be less than 30% of its net asset value. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event(s).</p> <p>The underlying fund may use derivatives for hedging, efficient portfolio management and investment purposes.</p>
Ongoing charges over a year of the underlying fund	<p>1.83%</p> <p>The ongoing charges figure is based on the costs and expenses of the class with reference to the annual report of the underlying fund for the year ended 31 August 2022. The figure may vary from year to year.</p>

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。

撤回證券及期貨事務監察委員會（「證監會」）的認可資格及終止下列投資選擇

我們謹此通知您，我們決定終止該投資選擇(定義如下) 並向證監會申請撤回該投資選擇的認可資格，由 2024 年 6 月 21 日（「生效日期」）起生效，原因詳列於下一部分。

參考編號	投資選擇名稱	相連基金名稱
41MY	貝萊德日本中小型企業特別時機基金 - 日元 (A2 股)（「該投資選擇」）	貝萊德全球基金 - 日本中小型企業特別時機基金（「該相連基金」）

繼我們於 2024 年 2 月 9 日發出的信件，我們已不再接受：(1)對該投資選擇的任何新保費／供款（包括透過額外供款及轉入作出的保費／供款），及(2)對該投資選擇投入定期保費／供款的任何新的分配指示，由 2024 年 2 月 21 日起生效。

理據

該投資選擇自發行以來一直未能吸引預期的資金流入量，且過去幾年資產淨值逐步降低。該投資選擇截至2024年2月29日的資產淨值約為1,000,000港元。由於該投資選擇的規模相對較小，我們認為該投資選擇在營運和經濟方面不能再以有效的方式運作。

此外，經充份審閱我們平台上之投資選擇後，計劃內還有其他投資目標和政策類似的投資選擇。為整合我們提供的投資選擇，我們已決定由生效日期起終止該投資選擇。

有鑑於此，我們已決定由生效日期起，根據您在計劃的保單條款的「基金條款」一節的「結束基金」條款終止該投資選擇，並撤回該投資選擇的證監會認可資格。

成本

終止該投資選擇及撤回證監會認可資格的相關成本將由我們承擔（如有）。

應採取的行動

(i)對於該投資選擇的現有定期保費 / 供款分配而言：

如果您的現有定期保費 / 供款分配有投放在該投資選擇，則可於**2024年6月6日下午3時正或之前**（「轉移截止時間」）向我們遞交申請，將您隨後的定期保費 / 供款免費轉移至計劃名下的其他投資選擇。

如果我們於轉移截止時間前仍未收到您的任何指示，則您對該投資選擇未來的所有保費 / 供款將於2024年6月7日免費自動轉移至貝萊德日本中小型企業特別時機基金 - 美元 (A2股)（參考編號：11MU）（「預設投資選擇」），而不作另行通知。

(ii)對於該投資選擇的現有名義單位持倉而言：

如果您持有該投資選擇的任何現有名義單位，您可於**2024年6月17日下午3時正或之前**（「轉換截止時間」）向我們遞交申請，將該投資選擇的名義單位免費轉出至計劃名下的其他投資選擇。

如果我們於轉換截止時間前仍未收到您的任何指示，則您在該投資選擇的所有名義單位將於2024年6月18日免費自動轉至預設投資選擇，而不作另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、投資範圍及費用與該相連基金相同。然而，連繫至預設投資選擇的相連基金的貨幣以美元計價，這與該相連基金的貨幣(即日圓)不同。在轉移 / 轉換該投資選擇的保費 / 供款或名義單位至預設投資選擇時可能存在匯率風險。有關預設投資選擇的詳情，請參閱附錄。

請注意，計劃內轉換投資選擇將不會收取費用。欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站www.hengansl.com.hk以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

謹啟
客戶服務部
恒安標準人壽（亞洲）有限公司
日期：2024 年月 10 日

附錄

預設投資選擇

投資選擇名稱	貝萊德日本中小型企業特別時機基金 - 美元 (A2股)
參考編號	11MU
相連基金名稱	貝萊德全球基金 - 日本中小型企業特別時機基金
相連基金的管理公司名稱	BlackRock (Luxembourg) S.A.
相連基金的股份類別	A2
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	日本中小型股票
衍生工具基金	否 相連基金的衍生工具風險承擔淨額最多可達相連基金資產淨值的50%。
相連基金的目標及投資策略的要點	<p>以盡量提高總回報為目標。相連基金將至少70%的總資產投資於在日本註冊或從事其大部份業務而且在日本股票市場的市值排名位於最低的30%的公司之股票。</p> <p>在遵守相連基金適用的監管限制及內部指引下，餘下的30%資產可投資於全球經濟體系任何行業任何規模的公司或發行人所發行的金融工具，例如符合相連基金目標的股本證券及現金。</p> <p>預期相連基金在具吸收虧損特點的債務工具（包括但不限於或然可換股債券）的最大總投資為少於其資產淨值的30%。此等工具可能須在發生觸發事件時應急沖銷或應急轉換為普通股。</p> <p>相連基金可使用衍生工具進行對沖、有效投資組合管理及作投資用途。</p>
相連基金的全年經常性開支比率	<p>1.83%</p> <p>經常性開支比率乃參考相連基金截至 2022 年 8 月 31 日止年度的年報，根據該類別的成本及開支計算。有關數字每年均可能有所變動。</p>