



Heng An
Standard Life
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Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 10 April 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Updates to the underlying funds corresponding to the following investment choices of PIMCO Funds: Global Investors Series plc

All terms used in this letter have the same meanings as in the Prospectus of PIMCO Funds: Global Investors Series plc (which includes the supplements for the underlying funds of the PIMCO Funds: Global Investors Series plc) (the “Prospectus”) and the country supplement to the Prospectus for Hong Kong investors (the “HK Country Supplement”), unless otherwise defined.

Reference Code	Name of investment choice
12ZU	PIMCO GIS Emerging Markets Bond Fund - Class E Acc
11ZU	PIMCO GIS Emerging Markets Short-Term Local Currency Fund - Class E Acc
15ZU	PIMCO GIS Global Bond Fund - Class E Acc
16ZU	PIMCO GIS Income - Class E Acc
13ZU	PIMCO GIS Total Return Bond Fund - Class E Acc
14ZU	PIMCO GIS US High Yield Bond Fund - Class E Acc
D13Z	PIMCO GIS Income Fund II - E Class Inc

(Each “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by PIMCO Funds: Global Investors Series plc (“PIMCO”) of the following updates to the offering documents of PIMCO and the underlying funds corresponding to the Investment Choices (each “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choices, the following changes applicable to the Underlying Funds may have implications for your investment.

1. Investments in insurance-linked securities (“ILS”) that are issued outside Hong Kong and/or any ILS-related products

The investment policy of each of the Underlying Funds in the Hong Kong offering documents has been updated to provide that an Underlying Fund may invest up to 10% of its net asset value in ILS that are issued outside Hong Kong, such as catastrophe bonds, also known as event-linked bonds, and/or any ILS-related products, such as derivatives or structured products whose returns are linked to the occurrence or non-occurrence of specific insurance events, and

collective investment schemes whose investment objective or principal investment strategy is investing in ILS. For the avoidance of doubt, the Underlying Funds will not invest in ILS issued in Hong Kong and their repackaged products and derivatives.

Please refer to the risks associated with ILS as set out in the Hong Kong offering documents of PIMCO and the Underlying Funds.

2. Updates to disclosures regarding the sub-delegation of investment discretion

The section headed “SUB-DELEGATION OF INVESTMENT DISCRETION” in the HK Country Supplement has been updated. Addition/removal of Sub-Investment Advisor(s) to/from the list of PIMCO group sub-investment advisors set out in the HK Country Supplement shall be subject to all applicable legal and regulatory requirements and the prior approval of the SFC (where applicable).

3. Other updates to the Hong Kong offering documents

Other updates to the Hong Kong offering documents include, but not limited to, the following:

- Enhancement of disclosures to clarify that unless otherwise provided for in an Underlying Fund’s Annex, the Manager does not consider the principal adverse impacts of the Underlying Funds’ investment decisions on sustainability factors at financial product level within the meaning of Article 7 of the SFDR;
- Updates on risk disclosures, including addition of new risk factors on “Central Securities Depository Regulation”, “Political Risks/Risks of Conflicts”, “Investing through Stock Connect”, “Sanctions, Trade and Investment Restrictions Relating to PRC”, “Taxation risks relating to investment in CIBM” and “PRC External Relations” and updates to the existing risk factors on “LIBOR Phase Out Risk”, “Event-Linked Bonds”, “Specific Risks of Investing in Chinese Securities”, “Access to the China Inter-Bank Bond Market”, “Risks relating to investment in the CIBM via CIBM Direct Access” and “Risks relating to investment in the CIBM via Bond Connect”;
- Updates to reflect that John Bruton is no longer a director of PIMCO and the Manager and updates in relation to the profiles of the directors of PIMCO and the Manager;
- Updates to reflect the change of Company Secretary of PIMCO and the Manager from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited; and
- Other miscellaneous changes and updates.

The updated Hong Kong offering documents of PIMCO and the Underlying Funds reflecting the changes and updates above will be available on PIMCO’s Hong Kong website at www.pimco.com.hk¹.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice(s) regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choice(s) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ The contents of the website have not been reviewed by the SFC.

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至PIMCO 基金：環球投資者系列投資選擇的相連基金的更新

除非另有界定，否則本信件內所用一切詞語的涵義與PIMCO基金：環球投資者系列基金章程（當中包括PIMCO基金：環球投資者系列的相連基金的補充文件）（「基金章程」）及香港投資者適用的基金章程的國家補充文件（「香港補充文件」）所載者相同。

參考編號	投資選擇名稱
12ZU	PIMCO 新興市場債券基金 - E 類累積股份
11ZU	PIMCO 新興市場短期本土貨幣基金 - E 類累積股份
15ZU	PIMCO 環球債券基金 - E 類累積股份
16ZU	PIMCO 收益基金 - E 類累積股份
13ZU	PIMCO 總回報債券基金 - E 類累積股份
14ZU	PIMCO 美國高孳息債券基金 - E 類累積股份
D13Z	PIMCO 收益基金 II - E 類收息股份

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

我們接獲PIMCO基金：環球投資者系列（「PIMCO」）通知，有關PIMCO和連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）的香港發售文件作出的以下更新。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

1. 投資於在香港境外發行的保險掛鈎證券（「ILS」）及 / 或任何ILS相關產品

香港發售文件中各項該等相連基金的投資政策已予更新，以規定該等相連基金可將其最多10%的資產淨值投資於在香港境外發行的ILS（例如災難債券（亦稱為事件掛鈎債券））及 / 或任何ILS相關產品（例如其回報與發生或不發生特定保險事件掛鈎的衍生工具或結構性產品，以及其投資目標或主要投資策略為投資於ILS的集體投資計劃）。為免生疑問，該等相連基金不會投資於在香港發行的ILS及其重新包裝的產品及衍生工具。

請參閱PIMCO及該等相連基金的香港發售文件中所載與ILS相關的風險。

2. 有關投資酌情權的分授的披露更新

香港補充文件中標題為「投資酌情權的分授」一節已予更新。在香港補充文件中載列的PIMCO集團副投資顧問名單中新增 / 移除副投資顧問須受所有適用法律及監管規定的規限及須經證監會事先批准（如適用）。

3. 香港發售文件的其他更新

香港發售文件的其他更新包括但不限於以下各項：

- 增強披露以澄清：除非該等相連基金的附錄另有規定，否則，基金經理並不考慮該等相連基金投資決策對金融產品層面的可持續性因素（按SFDR第7條的涵義）的主要不利影響；
- 更新風險披露，包括新增「中央證券存管人規例」、「政治風險 / 衝突風險」、「透過互聯互通機制投資」、「與中國相關的制裁、貿易及投資限制」、「有關投資於中國銀行間債券市場的稅務風險」及「中國對外關係」等新風險因素，並更新「倫敦銀行同業拆借利率（「LIBOR」）逐步取消的風險」、「事件掛鈎債券」、「投資於中國證券的特定風險」、「准入中國銀行間債券市場」、「有關透過中國銀行間債券市場直接准入投資於中國銀行間債券市場的風險」及「有關透過債券通投資於中國銀行間債券市場的風險」等現有風險因素；
- 更新以反映John Bruton不再擔任PIMCO及基金經理的董事，並更新有關PIMCO及基金經理的董事的簡介；

- 更新以反映PMCO及基金經理的公司秘書由State Street Fund Services (Ireland) Limited更改為Walkers Corporate Services (Ireland) Limited；及
- 其他雜項更改及更新。

反映上述更改及更新的PIMCO及該等相連基金的已更新香港發售文件將在PIMCO的香港網站www.pimco.com.hk¹可供查閱。

採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟
日期: 2024年4月10日

¹ 此網站的內容未經證監會審閱。