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cs@hengansl.com.hk

Date: 13 March 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Amendments to underlying fund corresponding to the following investment choice of Franklin Templeton Investment Funds (“Franklin Templeton”)

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of Franklin Templeton Investment Funds dated April 2023, as amended from time to time (the “**Explanatory Memorandum**”).

Reference Code	Name of investment choice
03TU	Franklin Templeton Investment Funds - Franklin India Fund - A acc

(The “**Investment Choice**”)

We have been informed by Franklin Templeton Investments (Asia) Limited, Hong Kong Representative of Franklin Templeton of the amendments to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”). As unitholders of the Investment Choice, the following changes applicable to the Underlying Fund may have implications for your investment.

1. SFDR reclassification of the Underlying Fund

In light of unitholders’ demand, Franklin Templeton decided to have the Underlying Fund reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”) and to create its SFDR related disclosures, in order to reflect the ESG methodology applied to the Underlying Fund and to translate the pre-existing process into the Explanatory Memorandum in a methodical and systematic manner.

As a consequence of the above, the following changes shall be made to the Explanatory Memorandum:

- (i) The SFDR pre-contractual disclosures for the Underlying Fund shall be added to the section “SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES”. On or around the Effective Date (as defined below), the bilingual SFDR pre-contractual disclosures for the Underlying Fund will be available for download from the Hong Kong Representative’s website at <https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre->

contractual-disclosure-annexes_hk_en¹ (English version) and https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn¹ (traditional Chinese version).

- (ii) To make reference to the Underlying Fund's SFDR pre-contractual disclosures, the following paragraph shall be added immediately after the first paragraph (a) under the sub-section headed "Investment Policy" in the profile of the Underlying Fund:

"The Investment Manager also considers ESG factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 of the SFDR) promoted by the Fund are detailed in the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the "Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds" issued by the SFC on 29 June 2021."

- (iii) To state that the Underlying Fund may appeal to unitholders looking to invest in funds compliant with Article 8 of the SFDR, the sub-section headed "Investor's Profile" in the profile for the Underlying Fund shall be amended as below.

Enhanced disclosures
<p><u>"Investor's Profile"</u></p> <p>The Fund is suitable for investors: <i>Considering the investment objectives, as stated above, the Fund may appeal to investors looking to:</i></p> <ul style="list-style-type: none"> <i>invest in a Fund compliant with Article 8 of the SFDR;</i> <i>seeking achieve capital appreciation by investing in equity securities of companies located in India; and</i> planning to hold their investments <i>invest for the medium to long term."</i>

- (iv) "Sustainability risk" shall be added to the sub-section headed "Risks of Investing in the Fund" in the profile of the Underlying Fund as a risk pertaining to the Underlying Fund.

The changes detailed above will become effective as from 28 March 2024 (the "**Effective Date**").

The above changes do not amount to material changes to the Underlying Fund and are made solely to respond to the disclosure obligations resulting from the SFDR. Since the ESG considerations were already part of the investment research and process of the Underlying Fund, the above changes will have no material impact on the way the Underlying Fund is being managed and its portfolio's composition. There will be no material change or increase in the overall risk profile of the Underlying Fund following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Fund. The above changes do not have a material adverse impact on the unitholders' rights or interests.

2. Use of financial derivative instruments ("FDIs") of the Underlying Fund

The section headed "FUND INFORMATION, OBJECTIVES AND INVESTMENT POLICIES" of the Explanatory Memorandum currently states that subject to the limits set forth in the investment restrictions, Franklin Templeton may, with respect to each underlying fund of Franklin Templeton, invest in FDIs for the purpose of efficient portfolio management (except for Money Market Funds) or hedging.

To clarify that the Investment Manager may use FDIs for hedging and/or efficient portfolio management purposes, in line with other underlying funds of Franklin Templeton that are managed by the same investment management team, the following paragraph shall be added immediately before the last paragraph under the sub-section headed "Investment Policy" in the profile of the Underlying Fund:

"The Fund may further utilise financial derivative instruments for hedging and/or efficient portfolio management. These financial derivative instruments may be dealt in either on Regulated Markets or over-the-counter, and may include, inter alia, swaps, forwards and futures contracts (including those on equity indices) as well as options (including warrants)."

Since the use of FDIs for hedging and/or efficient portfolio management purposes was already permitted in the Explanatory Memorandum, the above changes are made for clarification purpose only and do not amount to material changes to the Underlying Fund. The above changes will have no material impact on the way the Underlying Fund is

¹ The website has not been reviewed by the Securities and Futures Commission ("SFC").

being managed and its portfolio's composition. There will be no material change or increase in the overall risk profile of the Underlying Fund following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Fund. The above changes do not have a material adverse impact on the unitholders' rights or interests.

Any costs and/or expenses that will be incurred in connection with the above changes will be borne by the Management Company, other than the cost of publishing the notice regarding SFDR reclassification and use of financial derivative instruments by Franklin Templeton, which is estimated to be approximately HKD10,000 and which will be charged and allocated to the Underlying Fund based on the pro rata share of the Net Asset Value of the Underlying Fund.

The Explanatory Memorandum and the product key facts statements of the Underlying Fund will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of Franklin Templeton will be available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk¹.

Actions to take

You do not have to take any action if you wish to remain invested in Investment Choice regardless of the above change. Otherwise you may wish to consider switching the units of Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

保單計劃：[保單計劃名稱]（「計劃」）
保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至富蘭克林鄧普頓投資基金(「富蘭克林鄧普頓」)的投資選擇的相連基金之修訂

除另有規定外，本信件內所用的詞語與富蘭克林鄧普頓投資基金日期為2023年4月的基金說明書（經不時修訂）（「基金說明書」）所界定者具相同涵義。

參考編號	投資選擇的名稱
03TU	富蘭克林鄧普頓投資基金 - 富蘭克林印度基金 - A 累算

(稱為「該投資選擇」)

我們接獲富蘭克林鄧普頓的香港代表，富蘭克林鄧普頓投資(亞洲)有限公司通知，有關連繫至該投資選擇的相連基金(稱為「該相連基金」)作出變更。作為該投資選擇的單位持有人，以下有關該相連基金的變更對您的投資或會有所影響。

1. 該相連基金SFDR重新分類

根據單位持有人的要求，富蘭克林鄧普頓決定將該相連基金由2019年11月27日歐洲議會及理事會第2019/2088號條例有關金融服務業在可持續性相關的披露規定（「SFDR」）第6條重新分類為第8條，並作出其SFDR相關披露，以反映適用於該相連基金的ESG方法，並將預設流程有條理及系統地反映於基金說明書。

由於上述情況，基金說明書應作出以下變更：

- (i) 該相連基金的SFDR合約前披露應新增至「SFDR合約前披露附件」一節。於生效日期（定義如下）或前後，該相連基金的雙語SFDR合約前披露將可於香港代表的網站下載
https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosureannexes_hk_en¹（英文版本）及 https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdrpre-contractual-disclosureannexes_hk_cn¹（繁體中文版本）。
- (ii) 為提述該相連基金的SFDR合約前披露，以下段落應加插於該相連基金的概況中標題為「投資政策」一分節：
- 「投資經理亦將ESG因素視為其基本投資研究及決策過程的一個組成部分。本基金所促進的環境及／或社會特徵（符合SFDR第8條的定義）於「SFDR合約前披露附件」一節有詳細說明。為免存疑，根據證監會2021年6月29日發出的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》，本基金不會被歸類為ESG基金。」
- (iii) 為說明該相連基金可能會吸引尋求投資於符合SFDR第8條的基金之單位持有人，該相連基金的概況中標題為「投資者的概況」一分節應作出修訂，如下列進一步詳細描述。

加強披露

「投資者的概況」

~~本基金適合以下投資者：考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者：~~

- ~~投資於符合SFDR第8條的基金；~~
- ~~透過投資在位於印度的公司的股票證券以謀求實現資本增值；及~~
- ~~計劃以此作為中線至長線持有投資。」~~

- (iv) 「可持續性風險」應新增至該相連基金的概況中標題為「投資於本基金的風險」一分節，作為與該相連基金相關的風險。

¹ 本網站未經證券及期貨事務監察委員會（「證監會」）審核。

上述變更將於2024年3月28日（「生效日期」）起生效。

上述變更並不構成該相連基金的重大變更，僅為回應 SFDR 引致的披露義務。由於 ESG 考慮因素已經成為該相連基金投資研究及過程的一部分，因此上述變更將不會對該相連基金的管理方式及其投資組合的構成產生重大影響。在上述變更後，該相連基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致費用水平或管理該相連基金的成本發生任何變化。上述變更不會對單位持有人的權利或利益產生重大不利影響。

2. 該相連基金有關金融衍生工具的使用

基金說明書標題為「基金資料、目標及投資政策」一節現時訂明，在不超越投資限制所載的範圍，富蘭克林鄧普頓可將富蘭克林鄧普頓的各相連基金投資於金融衍生工具，以作為有效管理投資組合（貨幣市場基金除外）或對沖作用。

為澄清投資經理可使用金融衍生工具，作對沖及 / 或有效管理投資組合用途，與富蘭克林鄧普頓由同一投資管理團隊管理的其他相連基金一致，以下段落應新增至該相連基金的概況中標題為「投資政策」一分節：

「本基金可進一步使用金融衍生工具，以作對沖及 / 或有效管理投資組合用途。此等金融衍生工具可於受監管市場或場外交易市場買賣，及除了其他外，可包括掉期，遠期及期貨合約（包括該等有關股票指數的期貨合約），以及期權（包括認股權證）。」

由於基金說明書已允許使用金融衍生工具，作對沖及 / 或有效管理投資組合用途，因此上述變更僅為澄清目的，並不構成該相連基金的重大變更。上述變更將不會對該相連基金的管理方式及其投資組合的構成產生重大影響。在上述變更後，該相連基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致費用水平或管理該相連基金的成本發生任何變化。上述變更不會對單位持有人的權利或利益產生重大不利影響。

與上述變更相關的任何費用及 / 或開支將由管理公司承擔（富蘭克林鄧普頓刊發有關SFDR重新分類和有關金融衍生工具的使用信件的費用除外，該費用預計約為10,000港元，將由該相連基金按基金股份的資產淨值比例承擔）。

基金說明書及該相連基金的產品資料概要將適時更新，以反映上述變更。富蘭克林鄧普頓香港發售文件的更新版本可於香港代表網站 www.franklintempleton.com.hk¹下載。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2024年3月13日