



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

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cs@hengansl.com.hk

Date: 11 March 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

SFDR reclassification of the underlying fund corresponding to the following investment choices of Franklin Templeton Investment Funds

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of Franklin Templeton Investment Funds dated April 2023, as amended from time to time (the “**Explanatory Memorandum**”).

Reference Code	Name of investment choice
05TU	Franklin Templeton Investment Funds - Franklin Mutual European Fund - A acc
22TE	Franklin Templeton Investment Funds - Franklin Mutual European Fund - A acc - EUR

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by Franklin Templeton Investments (Asia) Limited, Hong Kong Representative of Franklin Templeton Investment Funds about the SFDR reclassification to the underlying fund corresponding to the Investment Choices (the “**Underlying Fund**”), with effect from 27 March 2024 (the “**Effective Date**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

The Board of Directors of Franklin Templeton Investment Funds has decided, in light of unitholders’ demand, to have the Underlying Fund reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”) and to create its SFDR related disclosures, in order to better reflect the ESG considerations that have already been part of the investment process with binding commitments to sustainability that are objective and data-driven, while maintaining its focus on value investing.

As a consequence of the above, the following changes shall be made to the Explanatory Memorandum:

- (i) The SFDR pre-contractual disclosures for the Underlying Fund shall be added to the section “SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES”. On or around the Effective Date, the bilingual SFDR pre-contractual disclosures for the Underlying Fund will be available for download from the Hong Kong Representative’s website at https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosure-annexes_hk_en¹ (English version)

¹ The website has not been reviewed by the Securities and Futures Commission (“SFC”).

and https://franklintempletonprod.widen.net/s/hv85nxxn6tb/ftif-sfdr-pre-contractual-disclosure-annexes_hk_cn¹ (traditional Chinese version).

- (ii) To make reference to the Underlying Fund' SFDR pre-contractual disclosures, the second paragraph in the sub-section headed "Investment Policy" in the profile of the Underlying Fund shall be deleted in its entirety and replaced with the following:

"The Investment Manager also considers ESG factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 of the SFDR) promoted by the Fund are detailed in the section "SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES". For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the "Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds" issued by the SFC on 29 June 2021."

- (iii) To state that the Underlying Fund may appeal to unitholders looking to invest in funds compliant with Article 8 of the SFDR, the sub-section headed "Investor's Profile" in the profile for the Underlying Fund shall be amended as below:

Enhanced disclosures
<p><u>"Investor's Profile"</u></p> <p>The Fund is suitable for investors. Considering the investment objectives, as stated above, the Fund may appeal to investors looking to:</p> <ul style="list-style-type: none">• invest in a Fund compliant with Article 8 of the SFDR;• seeking achieve capital appreciation, which may occasionally be short term and to a lesser extent, income by investing in undervalued companies of any European country; and• seeking investment in undervalued companies of any European country; and• planning to hold their investments invest for the medium to long term. "

- (iv) "Sustainability risk" shall be added to the sub-section headed "Risks of Investing in the Fund" in the profile of the Underlying Fund as a risk pertaining to the Underlying Fund.

The above changes do not amount to material changes to the Underlying Fund and are made solely to respond to the disclosure obligations resulting from the SFDR. While the portfolio's composition and investment universe of the Underlying Fund will be modestly impacted by the changes detailed above, ESG considerations were already part of the investment research and process of the Underlying Fund. Therefore, the above changes will have no material impact on the investment philosophy and process of the Underlying Fund. There will be no material change or increase in the overall risk profile of the Underlying Fund following the above changes. Further, the above changes will not give rise to any change in the fee level or cost in managing the Underlying Fund. The above changes do not have a material adverse impact on the unitholders' rights or interests.

Any costs and/or expenses that will be incurred in connection with the above changes will be borne by the Management Company of the Underlying Fund, other than the cost of publishing the notice regarding SFDR reclassification by Franklin Templeton Investment (Asia) Limited, which is estimated to be approximately HKD15,000 and which will be charged and allocated to the Underlying Fund based on the pro rata share of the Net Asset Value of the Underlying Fund.

The Explanatory Memorandum and the product key facts statements of the Underlying Fund will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of of Franklin Templeton Investment Funds will be available for download from the Hong Kong Representative's website at www.franklintempleton.com.hk¹.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至以下富蘭克林鄧普頓投資基金投資選擇的相連基金之SFDR重新分類

除另有規定外，本信件內所用的詞語與富蘭克林鄧普頓投資基金日期為2023年4月的基金說明書（經不時修訂）（「基金說明書」）所界定者具相同涵義。

參考編號	投資選擇的名稱
05TU	富蘭克林鄧普頓投資基金 - 富蘭克林互惠歐洲基金 - A 累算
22TE	富蘭克林鄧普頓投資基金 - 富蘭克林互惠歐洲基金 - A 累算 - 歐元

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲富蘭克林鄧普頓投資(亞洲)有限公司，富蘭克林鄧普頓投資基金的香港代表通知，有關連繫至該等投資選擇的相連基金(稱為「該相連基金」)之SFDR重新分類，將於2024年3月27日(「生效日期」)生效。作為該等投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

富蘭克林鄧普頓投資基金董事局已決定根據單位持有人的要求，將該相連基金由2019年11月27日歐洲議會及理事會第2019/2088號條例有關金融服務業在可持續性相關的披露規定（「SFDR」）第6條重新分類為第8條，並作出其SFDR相關披露，以更好地反映已成為投資流程一部分的ESG考慮因素及對可持續性作出的具有約束力、客觀及數據驅動的承諾，同時保持對價值投資的關注。

由於上述情況，基金說明書應作出以下變更：

- (i) 該相連基金的SFDR合約前披露應新增至「SFDR合約前披露附件」一節。於生效日期或前後，該相連基金的雙語SFDR合約前披露將可於香港代表的網站下載https://franklintempletonprod.widen.net/s/jqdp6bk6xt/tif-sfdr-pre-contractual-disclosureannexes_hk_en^1（英文版本）及https://franklintempletonprod.widen.net/s/hv>6nxxn?tb/tif-sfdrpre-contractual-disclosure-annexes_hk_cn^1（繁體中文版本）。
- (ii) 為提述該相連基金的SFDR合約前披露，該相連基金的概況中標題為「投資政策」一分節的第二段應全部刪除，並由以下取代：
- 「投資經理亦將ESG因素視為其基本投資研究及決策過程的一個組成部分。本基金所促進的環境及／或社會特徵（符合SFDR第8條的定義）於「SFDR合約前披露附件」一節有詳細說明。為免存疑，根據證監會2021年6月29日發出的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》，本基金不會被歸類為ESG基金。」
- (iii) 為說明該相連基金可能會吸引尋求投資於符合SFDR第8條的該相連基金之單位持有人，該相連基金的概況中標題為「投資者的概況」一分節應作出修訂，如下：

¹ 本網站未經證券及期貨事務監察委員會（「證監會」）審核。

加強披露

「投資者的概況」

~~本基金適合以下投資者：考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者：~~

- ~~• 投資於符合 SFDR 第 8 條的基金；~~
- ~~• 透過投資於歐洲國家價格偏低的公司以謀求實現資本增值間或短期資本增值及較小程度上謀求收入；及~~
- ~~• 謀求投資於歐洲國家價格偏低的公司；及~~
- ~~• 計劃以此作為中線至長線持有投資。」~~

(iv) 「可持續性風險」應新增至該相連基金的概況中標題為「投資於本基金的風險」一分節，作為與該相連基金相關的風險。

上述變更並不構成該相連基金的重大變更，僅為回應 SFDR 引致的披露義務。儘管該相連基金的投資組合的組成及投資範圍將受到上述變化的適度影響，但 ESG 考慮因素已經成為該相連基金投資研究及過程的一部分。因此，上述變更將不會對該相連基金的投資理念及流程構成產生重大影響。在上述變更後，該相連基金的整體風險概況將不會出現重大變化或上升。此外，上述變更將不會導致費用水平或管理該相連基金的成本發生任何變化。上述變更不會對單位持有人的權利或利益產生重大不利影響。

與上述變更相關的任何費用及 / 或開支將由該相連基金的管理公司承擔（富蘭克林鄧普頓投資(亞洲)有限公司刊發有關 SFDR 重新分類的通知的費用除外，該費用預計約為 15,000 港元，將由該相連基金按該相連基金股份的資產淨值比例承擔）。

基金說明書及該相連基金的產品資料概要將適時更新，以反映上述變更。富蘭克林鄧普頓投資基金香港發售文件的最新版本可於香港代表網站 www.franklintempleton.com.hk¹ 下載。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2024 年 3 月 11 日