



Heng An
Standard Life
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cs@hengansl.com.hk

Date: 8 February 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Withdrawal of the Securities and Futures Commission (“SFC”) authorisation and termination of the investment choice as stated below

We have been notified by Threadneedle Investment Services Limited, the authorised corporate director (the “ACD”) of Columbia Threadneedle Investment Funds (UK) ICVC (the “**Columbia Threadneedle**”) that they have decided to cease marketing the underlying fund corresponding to the following investment choice and apply to the SFC for the withdrawal of the authorization of the Underlying Fund (as defined below), effective as of 20 March 2024 (the “**Effective Date**”).

Reference code	Name of investment choice	Name of underlying fund
07XP	Columbia Threadneedle Investment Funds (UK) ICVC - CT UK Smaller Companies Fund (the “ Investment Choice ”)	Columbia Threadneedle Investment Funds (UK) ICVC - CT UK Smaller Companies Fund (the “ Underlying Fund ”)

Rationale for the withdrawal of authorisation of the Underlying Fund from SFC

As part of Columbia Threadneedle’s ongoing review of its fund offerings in Hong Kong, due to a lack of market demand from Hong Kong investors, the ACD are of the view that the Underlying Fund has limited growth potential and has decided to cease the offer of the Underlying Fund. Presently, the Underlying Fund is already not actively marketed to the public in Hong Kong. For these reasons, Columbia Threadneedle applied for the withdrawal of the authorisation of the Underlying Fund.

In light of this, we have decided to terminate the Investment Choice pursuant to the “*Fund Closure*” provisions in the “FUND PROVISIONS” section of the policy provisions of your Plan and withdraw the SFC authorisation of the Investment Choice with effect from the Effective Date.

Impact of the withdrawal of authorisation of the Underlying Fund

From the Effective Date, the Underlying Fund will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong. The product documentation specific to the Underlying Fund, including the marketing materials that are currently in the possession of Hong Kong unitholders, should be retained for personal use only and not for

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public circulation after 20 December 2023. There are no proposals or intended changes to the features and risk profiles of the Underlying Fund, including but not limited to the objectives and investment strategies of the Underlying Fund. There is also no proposed increase of the level of fees payable by the Underlying Fund and/or unitholders, as currently disclosed in the Hong Kong offering documents of Columbia Threadneedle, nor proposed changes to the operation of the Underlying Fund and, consequently, there is no effect on existing unitholders as a result of the withdrawal of authorisation.

The ACD shall continue to manage the Underlying Fund in accordance with the Underlying Fund's constitutive documents despite the withdrawal of authorisation. Columbia Threadneedle and the Underlying Fund will continue to be subject to the supervision by its home regulator, i.e. Financial Conduct Authority in the United Kingdom.

Additional information

As at 31 October 2023, the fund size of the Underlying Fund is approximately USD 164,275,178.79.

The total costs of the withdrawal of authorisation of the Underlying Fund and other funds managed by Columbia Threadneedle and Threadneedle Management Luxembourg S.A. are estimated to be around USD 20,000, which will be borne by the ACD and Threadneedle Management Luxembourg S.A., respectively. The costs of withdrawal of authorisation of the Underlying Fund would not be borne by the Underlying Fund or its unitholders.

The costs associated with the termination and withdrawal of the SFC authorisation of the Investment Choice will be borne by us, if any.

Cessation to accept new investment instructions to the Investment Choice

As the Investment Choice will be terminated with effect from the Effective Date, we will no longer accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice **with immediate effect**.

Actions to take

(i) For existing regular premiums/contributions allocation towards the Investment Choice:

If you have existing regular premiums/contributions allocation towards the Investment Choice, you may submit a request to us for redirecting your subsequent regular premiums/contributions, free of charge, to other investment choice(s) under the Plan **at or before 3:00pm on 6 March 2024** (the "**Redirection Cut-Off Time**").

If we do not receive any instructions from you by the Redirection Cut-Off Time, all your future premiums/contributions directed towards the Investment Choice will be automatically redirected, by default, to **abrdn Liquidity Fund (Lux) - US Dollar Fund - Class A-2 Acc** (Reference Code: 19AU) (the "**Default Investment Choice**") free of charge on 7 March 2024 without further notice.

(ii) For existing holdings of the notional units of the Investment Choice:

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us for switching-out the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 14 March 2024** (the "**Switching Cut-Off Time**").

If we do not receive any instructions from you for switching out of notional units in the Investment Choice by the Switching Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice, free of charge, on 15 March 2024 without further notice.

Please note that the investment objectives and strategy, the currency, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the underlying fund corresponding to the Investment Choice. For the details of the Default Investment Choice, please refer to the **Appendix**.

Please note that switching of investment choices under the Plan is free of charge. For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available

from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix - The Default Investment Choice

Name of investment choice	abrdn Liquidity Fund (Lux) - US Dollar Fund - Class A-2 Acc
Reference code	19AU
Name of underlying fund	abrdn Liquidity Fund (Lux) - US Dollar Fund
Name of management company of underlying fund	abrdn Investments Luxembourg S.A.
Share Class of underlying fund	A-2 Acc
Currency of investment choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	USD Money Market - Short Term
Derivative fund	No The underlying fund's net derivative exposure may be up to 50% of the underlying fund's net asset value.
Investment objective and policy of the underlying fund	<p>The underlying fund's investment objective is to preserve capital and provide liquidity whilst aiming to deliver a return in line with prevailing short term money market rates for which Secured Overnight Financing Rate has been chosen as the performance comparator. The underlying fund qualifies as a money market fund under the MMF Regulation[#] and more specifically as a Low Volatility Net Asset Value Money Market Fund ("LVNAV MMF") as defined in MMF Regulation.</p> <p>To achieve this objective, the assets of the underlying fund are invested with the principle of risk diversification predominantly in fixed or floating US Dollar denominated money market instruments and in deposits with credit institutions, including but not limited to, fixed-term deposits at financial institutions, certificates of deposit, commercial paper, asset-backed commercial papers (ABCPs), medium-term notes, short-term treasury bills, floating rate notes, asset backed securities and call and notice accounts for bank deposits. The underlying fund is actively managed and may hold ancillary liquid assets, provided that the underlying fund will only invest in instruments permitted under the MMF Regulation. The underlying fund may have exposure to investments with zero or negative yields in adverse market conditions which may reduce the unit price of the underlying fund.</p> <p>The underlying fund may use the derogation provided under section 17.7 of the MMF Regulation and invest, in accordance with the principle of risk spreading, up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by (including but not limited to) the European Union or its Member States or any other relevant international financial institution or organisation to which one or more Member States belong. Please refer to the Appendix A of the prospectus of the underlying fund for details of entities investable under section 17.7 of the MMF Regulation.</p> <p>The underlying fund's investment in securities is limited to those with a residual maturity not exceeding 397 days. The underlying fund's investment has a weighted average maturity ("WAM") that does not exceed 60 days and a weighted average life that does not exceed 120 days.</p> <p>In addition, the management company and the investment managers of the underlying fund will seek to obtain and maintain a fund-level rating of AAAM or equivalent external credit rating assigned by at least one ratings agency.</p> <p>The underlying fund may enter into reverse repurchase transactions. It is expected that such transactions may range from 0 to 20% of the underlying fund's assets.</p>

	<p>The board of directors of the underlying fund may decide, if deemed to be necessary and in the best interests of unitholders of the underlying fund, to convert the underlying fund into a Short Term Variable Net Asset Value Money Market Fund as defined in the prospectus (the "Conversion"), in the following circumstances:</p> <ul style="list-style-type: none"> (i) with respect to fixed and floating US Dollar denominated money market instruments and deposits with credit institutions, interest rates become low or negative, or if the yield of the underlying fund became negative; or (ii) it is anticipated that the Constant NAV (as defined in the prospectus) of the underlying fund may potentially deviate by 20 basis points or more from the Variable NAV (as defined in the prospectus) in a way that involves a long term structural impact on the operations of the underlying fund and therefore justifies a Conversion. <p>In case of a Conversion, the provisions in relation to Short Term Variable Net Asset Value Money Market Funds as described in the prospectus of the underlying fund will apply. In the event of a Conversion, an announcement will be published on the website www.abrdn.com¹ at least twenty-four (24) hours in advance of the Conversion. The NAV of the unit price of the underlying fund will be calculated using the Variable NAV after the Conversion. Please refer to the section "Dealing arrangement in case of Conversion" in the Hong Kong supplement of the underlying fund for details.</p> <p>For the avoidance of any doubt, the Conversion (if operated) will not impact the investment objective and policy of the underlying fund. Once the Conversion has occurred, the underlying fund will operate as a Short Term Variable Net Asset Value Money Market Fund.</p> <p># MMF Regulation refers to the Regulation (EU) 2017/1131 of the European Parliament and of the Council (as amended).</p>
Ongoing charges of the underlying fund over a year	<p>0.43%*</p> <p>* The ongoing charges figure is an annualized figure calculated based on the actual expenses incurred for the period from 1 July 2022 to 31 December 2022. This figure may vary from year to year.</p>

¹ This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人之保單編號]

親愛的客戶：

本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。

撤回證券及期貨事務監察委員會（「證監會」）的認可資格及終止下列投資選擇

天利（英國）投資基金（「天利投資基金」）的受權公司董事Threadneedle Investment Services Limited（「受權公司董事」）已通知我們，他們已決定在日後停止向香港公眾人士進行關於該相連基金（定義如下）的市場推廣，並且向證監會申請撤回該相連基金的認可，自2024年3月20日（「生效日期」）起生效。

參考編號	投資選擇名稱	相連基金名稱
07XP	天利（英國）投資基金 - 天利英國小型公司基金（「該投資選擇」）	天利（英國）投資基金 - 天利英國小型公司基金（「該相連基金」）

向證監會申請撤回該相連基金的認可的理由

基於天利投資基金對在香港提供的基金選擇的持續檢討，由於缺乏來自香港投資者的市場需求，受權公司董事認為該相連基金的增長潛力有限，並已決定停止發售該相連基金。目前，關於該相連基金的市場推廣已不再積極以香港公眾人士為對象。鑑於前述理由，天利投資基金已申請撤回該相連基金的認可。

有鑑於此，我們已決定自生效日期起，根據您在計劃的保單條款的「基金條款」一節的「結束基金」條款終止該投資選擇，並撤回該投資選擇的證監會認可資格。

申請撤回該相連基金的認可的影響

自生效日期起，該相連基金將不再受證監會規管，並將不可在香港向公眾分銷。該相連基金的專屬產品文件，包括香港單位持有人目前管有的市場推廣材料，在2023年12月20日後均應僅為個人用途而予以保留且不可作公開傳閱。概無關於該相連基金的特點及風險狀況（包括但不限於該相連基金的目標及投資策略）的建議或擬作變動。亦概無建議增加天利投資基金的香港銷售文件目前所披露的該相連基金及／或單位持有人應付的費用水平，亦無建議更改該相連基金的運作，故撤回認可一事不會對現有單位持有人造成影響。

即使有關認可被撤回，受權公司董事仍會繼續按照該相連基金的組成文件管理該相連基金。天利投資基金及該相連基金會繼續受到其所在地的監管機構監督，即該相連基金受英國金融市場行為監管局監督。

額外資料

於2023年10月31日，該相連基金的概約基金規模為：164,275,178.79 美元。

估計該相連基金及其他由天利投資基金及Threadneedle Management Luxembourg S.A.管理的基金的認可撤回總費用約為20,000 美元，將分別由受權公司董事及Threadneedle Management Luxembourg S.A.承擔。該相連基金的認可撤回費用不會由該相連基金或其單位持有人承擔。

終止該投資選擇及撤回證監會認可資格的相關成本將由我們承擔（如有）。

停止接受該投資選擇的新投資指示

由於該投資選擇將自生效日期起終止，我們將不再接受：(1)對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），及(2)對該投資選擇投入定期保費 / 供款的任何新的分配指示，**並即時生效**。

應採取的行動

(i) 對於該投資選擇的現有定期保費 / 供款分配而言：

如果您的現有定期保費 / 供款分配有投放在該投資選擇，則可於**2024年3月6日下午3時正或之前**（「轉移截止時間」）向我們遞交申請，將您隨後的定期保費 / 供款免費轉移至計劃名下的其他投資選擇。

如果我們於轉移截止時間前仍未收到您的任何指示，則您對該投資選擇未來的所有保費 / 供款將預設於2024年3月7日免費自動轉移至安本流動基金(盧森堡) - 美元基金 - A-2類累積（參考編號：19AU）（「預設投資選擇」），而不作另行通知。

(ii) 對於該投資選擇的現有名義單位持倉而言：

如果您持有該投資選擇的任何現有名義單位，您可於**2024年3月14日下午3時正或之前**（「轉換截止時間」）向我們遞交申請，將該投資選擇的名義單位免費轉出至計劃名下的其他投資選擇。

如果我們於轉換截止時間前仍未收到您關於轉出該投資選擇的名義單位的任何指示，則您在該投資選擇的所有名義單位將預設於2024年3月15日免費自動轉至預設投資選擇，而不作另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、貨幣、投資範圍及費用可能有別於連繫至該投資選擇的相連基金。有關預設投資選擇的詳情，請參閱**附錄**。

請注意，計劃內轉換投資選擇將不會收取費用。欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可瀏覽我們的網站www.hengansl.com.hk以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2024年2月8日

附錄 - 預設投資選擇

投資選擇名稱	安本流動基金(盧森堡) - 美元基金 - A-2類累積
參考編號	19AU
相連基金名稱	安本流動基金(盧森堡) - 美元基金
相連基金的管理公司名稱	abrdn Investments Luxembourg S.A.
相連基金的股份類別	A-2類累積
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	貨幣市場 - 美元 (短期)
衍生工具基金	否 相連基金的衍生工具風險承擔淨額最多可達相連基金資產淨值的50%。
相連基金的投資目標及政策	<p>相連基金的投資目標是保障資本及提供流動性，同時提供符合當前短期貨幣市場利率的回報，因此，有抵押隔夜融資利率已被選為表現比較基準。相連基金符合貨幣市場基金規例[#]下之貨幣市場基金資格，更具體而言，屬於貨幣市場基金規例所界定的低波動資產淨值貨幣市場基金 (「低波動資產淨值貨幣市場基金」)。</p> <p>為實現該目標，相連基金的資產按照分散風險原則，主要投資於以美元計值的定息或浮息貨幣市場工具及信貸機構存款，包括但不限於金融機構的定期存款、存款證、商業票據、資產抵押商業票據、中期票據、短期國庫券、浮動利率票據、資產抵押證券以及通知存款賬戶。相連基金以主動方式管理，並可持有輔助性流動資產，但相連基金將僅可投資貨幣市場基金規例允許的工具。在不利的市場狀況中，相連基金持有的投資可能面臨零收益率或負收益率，這可能會降低相連基金的單位價格。</p> <p>相連基金可利用貨幣市場基金規例第17.7節規定的減損，根據風險分散原則，將最多100%的資產投資於 (包括但不限於) 歐盟或其成員國或一個或多個成員國所屬的任何其他相關國際金融機構或組織單獨或共同發行或擔保的不同貨幣市場工具。關於貨幣市場基金規例第17.7條下的可投資實體的詳細資料，請參閱相連基金的招股說明書附錄A。</p> <p>相連基金投資的證券限於剩餘到期日不超過397日。相連基金投資的加權平均到期日不超過60日，加權平均期限不超過120日。</p> <p>此外，相連基金的管理公司及投資經理將尋求在基金層面維持至少一間評級機構賦予的AAAm或同等外部信貸評級。</p> <p>相連基金可訂立反向回購交易。預期此類交易可能涉及相連基金資產的0至20%。</p> <p>在下列情況下，相連基金的董事會如果認為必要並符合相連基金的單位持有人的最佳利益，可決定將相連基金轉換為招股說明書中界定的短期可變資產淨值貨幣市場基金 (「轉換」)：</p> <ul style="list-style-type: none"> (i) 對於以美元計值的定息和浮息貨幣市場工具及信貸機構存款，利率變低或變為負值，或如相連基金收益率變為負數；或 (ii) 預計相連基金的固定資產淨值 (定義見招股說明書) 可能偏離可變資產淨值 (定義見招股說明書) 20個基點或以上，從而對相連基金的營運產生長期結構性影響，因此有理由進行轉換。 <p>在轉換的情況下，相連基金的招股說明書中有關短期可變資產淨值貨幣市場基金的條文將會適用。如果進行轉換，公告將於轉換前至少二十四(24)小時在網站www.abrdn.com¹發佈。在轉換後，相連基金的單位價格的資產淨值將採用可變資產淨值計算。詳情請參閱相連基金的香港補充文件「轉換時的交易安排」一節。</p> <p>為免生疑問，轉換 (如進行) 將不會影響相連基金的投資目標及政策。一旦完成轉換，相連基金將作為短期可變資產淨值貨幣市場基金運作。</p> <p>[#] 貨幣市場基金規例指歐洲議會及理事會規例(EU) 2017/1131號 (經修訂)。</p>
相連基金的全年經常性開支比率	<p>0.43%*</p> <p>* 經常性開支比率乃基於2022年7月1日至2022年12月31日期間實際開支計算的年度化數字。這數字每年均可能有所變動。</p>

¹ 此網站未經證監會審閱，並可能載有未經證監會認可的基金資料。