



**Heng An  
Standard Life**  
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**cs@hengansl.com.hk**

Date: 9 January 2024

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Repositioning of the underlying fund corresponding to Allianz Indonesia Equity - Class A Dis (USD)**

Unless otherwise defined in this letter, capitalized terms used in this letter shall have the same meaning as those used in the Allianz Global Investors Fund (SICAV)'s Hong Kong prospectus dated September 2023 (the “**HK Prospectus**”).

Reference code	Name of investment choice
10ZU	Allianz Indonesia Equity - Class A Dis (USD)

(The “**Investment Choice**”)

We have been informed by the board of directors of Allianz Global Investors Fund (SICAV) (“**Allianz**”) (“**Board of Directors**”) of the following change to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”), which will become effective on 2 February 2024 (the “**Effective Date**”), unless otherwise specified. As the unitholders of the Investment Choice, the following change applicable to the Underlying Fund may have implications for your investment.

	Present approach	New approach
<b>Change of name of underlying fund</b>	Allianz Global Investors Fund - Allianz Indonesia Equity	Allianz Global Investors Fund – Allianz Asia Pacific Income
<b>Change of fund type</b>	Equity underlying fund	Multi-Asset underlying fund
<b>Change of investment objective of underlying fund</b>	Long-term capital growth by investing in Indonesian equity markets.	Long-term capital growth and income by investing Asia-Pacific Equity and Bond Markets.
<b>Change of investment policy / restrictions of underlying fund</b>	<ul style="list-style-type: none"><li>Underlying Fund assets may be invested in Emerging Markets</li><li>Hong Kong Restriction applies</li><li>Taiwan Restriction applies</li><li>VAG Investment Restriction applies</li><li>GITA Restriction for Equity underlying funds applies</li><li>Benchmark: JAKARTA Composite. Degree of Freedom: material. Expected Overlap: major</li></ul>	<ul style="list-style-type: none"><li>Min. 70% of Underlying Fund assets are invested directly in accordance with the investment objective</li><li>Max. 70% of Underlying Fund assets may be invested in Equities in accordance with its investment objective</li><li>Max. 70% of Underlying Fund assets may be invested in Debt Securities in accordance with its investment objective</li><li>Underlying Fund assets may be invested in Emerging Markets</li><li>Max. 30% of Underlying Fund assets may be invested in High Yield Investments Type 1</li><li>Max. 10% of Underlying Fund assets may be invested in onshore or offshore PRC Equities and/or Debt Securities</li><li>Duration: below 10 years</li><li>Hong Kong Restriction applies</li><li>Taiwan Restriction applies</li><li>GITA Restriction for Multi-Asset underlying funds</li></ul>

		applies (min. 25%) Benchmark: none
<b>Change in key risk factors of underlying fund</b>	<ul style="list-style-type: none"> <li>Investment risk/general market risk</li> <li>Country and region risk</li> <li>Emerging market risk</li> <li>Company-specific risk</li> <li>Currency risk</li> <li>Derivatives risk</li> <li>Risk related to distribution out of capital and distribution effectively out of capital</li> </ul>	<ul style="list-style-type: none"> <li>Investment risk/general market risk</li> <li>Company-specific risk</li> <li>Interest rate risk</li> <li>Creditworthiness risk/credit rating risk/downgrading risk</li> <li>Default risk</li> <li>Specific risks of investing in high-yield (noninvestment grade and unrated) investments</li> <li>Valuation risk</li> <li>Sovereign debt risk</li> <li>Volatility and liquidity risk</li> <li>Country and region risk</li> <li>Emerging market risk</li> <li>Asset allocation risk</li> <li>Currency risk</li> <li>Derivatives risk</li> <li>Risk related to distribution out of capital and distribution effectively out of capital</li> </ul>
<b>Use of fair value pricing model of underlying fund</b>	A fair value pricing model is not currently used.	Yes
<b>Change in All-in-Fee (% p.a. of net asset value) of underlying fund</b>	2.25%	1.50%
<b>Update to ongoing charges over a year of underlying fund</b>	2.30% <sup>1</sup>	1.55% <sup>2</sup>
<b>Change in investment manager of underlying fund</b>	AllianzGI AP	AllianzGI AP and AllianzGI Singapore

#### Summary of key changes to the Underlying Fund

- Following a regular review of the Allianz's range of underlying funds to ensure that they remain pertinent for investors as the investment markets evolve and to achieve greater flexibility in capturing market opportunities, it has been considered that it will be in the best interests of investors to reposition and modify the Underlying Fund as described in this section.
- The investment objective of the Underlying Fund will be expanded such that it does not only seek to achieve long-term capital growth, but also seek to achieve income. To achieve the investment objective, the Underlying Fund currently invests primarily in Indonesian equity markets. After repositioning, the Underlying Fund will no longer focus on Indonesian equity markets and, instead, will invest primarily in broader asset classes of equities and/or debt securities, as well as, in broader geographical region in Asia. As a result, the Underlying Fund will transform from an Equity underlying fund to a Multi-Asset underlying fund. Moreover, the Underlying Fund will be renamed as "Allianz Global Investors Fund – Allianz Asia Pacific Income" to reflect the change in its underlying investments.
- As regards the primary investment, instead of investing at least 70% of Underlying Fund assets in equities of companies which are exposed or connected to Indonesia, after repositioning, the Underlying Fund will invest at least 70% of Underlying Fund assets directly in equities and/or debt securities which are exposed or connected to Asia Pacific. Up to 70% of Underlying Fund assets may be invested in equities of companies which are exposed or connected to Asia Pacific (e.g. companies with registered offices or sales/profits predominantly in that region). Up to 70% of Underlying Fund assets may be invested in debt securities which are exposed or connected to Asia Pacific (e.g. bonds, notes, certificates with debt risk profiles<sup>3</sup>, and which are issued or guaranteed by governments/related authorities of or companies with registered offices or sales/profits predominantly in that region). The allocation of the Underlying Fund's investments across asset classes may vary substantially from time to time. The Underlying Fund's investments in each asset class are based upon the Investment Managers' assessment of economic

<sup>1</sup> The ongoing charges figures are calculated based on the costs incurred by the Underlying Fund over a 12-month period dividend by the average net assets over the same period based on the information in the latest audited financial statement of the Underlying Fund for the year ended 30 September 2022. It is provided for each share class available within the Underlying Fund. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.

<sup>2</sup> Owing to repositioning of the Underlying Fund effective on 2 February 2024, best estimate was used for the ongoing charges figure which is calculated based on the estimated total costs borne by the Underlying Fund over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different from this estimated figure and may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.

<sup>3</sup> Certificates with debt risk profiles refer to index certificates and other certificates with a risk profile that typically correlates with the Debt Securities or with the investment markets to which these assets can be allocated.

conditions and market factors, including equity price levels, interest rate levels and whether the equity price and interest rate are anticipated to rise or fall.

- With respect to the Underlying Fund's investments in debt securities after repositioning, up to 30% of Underlying Fund assets may be invested in High Yield Investments Type 1 (i.e. debt securities which, at the time of acquisition, are rated BB+ or below (by Standard & Poor's, Fitch or equivalently by other rating agencies) excluding those that are rated CC, C or D (Standard & Poor's), C, RD or D (Fitch) or Ca or C (Moody's), or if unrated, as determined by the Investment Managers of Underlying Fund to be of comparable quality).
- Furthermore, after repositioning, the Underlying Fund may invest up to 10% of underlying fund assets in onshore or offshore PRC Equities and/or Debt Securities.
- The Asset Class Principles applicable to Multi-Asset underlying funds will apply to the Underlying Fund after repositioning. In particular:
  - Up to 20% of Underlying Fund assets may be invested in mortgage-backed securities and asset-backed securities, while such limit does not apply to the Underlying Fund at present.
  - On a temporary basis for liquidity management and/or defensive purpose and/or any other exceptional circumstances (e.g. market crash or major crisis), and if the Investment Managers of Underlying Fund consider it in the best interest of the Underlying Fund, up to 100% (as opposed to the current maximum of 25%) of Underlying Fund assets may be held in time deposits and/or (up to 20% of Underlying Fund assets) in deposits at sight and/or directly in money market instruments and (up to 10% of Underlying Fund assets) in money market funds.
- In accordance with the Hong Kong Restriction as applied to Multi-Asset underlying funds, after repositioning, the Underlying Fund may invest less than 30% of Underlying Fund assets in instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred debt securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions), of which a maximum of 10% of Underlying Fund assets may be invested in contingent convertible bonds. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events. Currently, the Underlying Fund may invest up to 10% of Underlying Fund assets in instruments with loss-absorption features (including contingent convertible bonds).
- The Underlying Fund will no longer adopt any reference benchmark after repositioning.
- It is expected that the overall risk level of the Underlying Fund will decrease as a result of the above-mentioned changes of investment objective, investment policy and restrictions since the Underlying Fund will diversify to invest in broader asset classes and geographical area as opposed to the current strategy of investing primarily in equities in Indonesian markets. Please note that whilst the existing key risks of the Underlying Fund remain applicable and unchanged, the additional key risk factors below will apply to the Underlying Fund after repositioning:

#### *Interest Rate Risk*

- To the extent that the Underlying Fund invests in interest-bearing securities (e.g. corporate bonds and government bonds), it is exposed to interest rate fluctuations. If market interest rates rise, the value of the interest-bearing assets held by the Underlying Fund may decline substantially. This applies to an even greater degree if the Underlying Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the net asset value of the Underlying Fund.

#### *Creditworthiness Risk/Credit Rating Risk/Downgrading Risk*

- The creditworthiness (solvency and willingness to pay) of the issuer of an asset in particular of a debt security or money-market instrument held by the Underlying Fund may subsequently fall. This usually leads to a decrease in the price of the asset greater than that caused by general market fluctuations. All these factors may adversely impact the net asset value of the Underlying Fund.
- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- The interest-bearing securities held by the Underlying Fund may be downgraded and may fall in value. This will also lead to a fall in the net asset value of the Underlying Fund. The Investment Managers of Underlying Fund may or may not be able to dispose of the debt instruments that are being downgraded.

#### *Default Risk*

- The Underlying Fund is exposed to the credit and default risk of issuers of the debt securities that the Underlying Fund may invest in.

#### *Specific Risks of Investing in High-Yield (Non-Investment Grade and Unrated) Investments*

- Investing in high-yield (non-investment grade and unrated) investments are normally associated with higher volatility, greater risk of loss of principal and interest, increased creditworthiness and downgrading risk, default risk, interest rate risk, general

market risk, and liquidity risk (for example, the asset cannot be sold or can only be sold at a significant discount to the purchase price).

#### *Valuation Risk*

- Valuation of the Underlying Fund assets may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Underlying Fund.

#### *Sovereign Debt Risk*

- The Underlying Fund's investment in interest-bearing securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Underlying Fund to participate in restructuring such debts. The Underlying Fund may suffer significant losses when there is a default of sovereign debt issuers.

#### *Volatility and Liquidity Risk*

- The debt securities in Asian emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Underlying Fund may incur significant trading costs.

#### *Asset Allocation Risk*

- The performance of the Underlying Fund is partially dependent on the success of the asset allocation strategy employed by the Underlying Fund. There is no assurance that the strategy employed by the Underlying Fund will be successful and therefore the investment objective of the Underlying Fund may not be achieved. The investments of the Underlying Fund may be periodically rebalanced and therefore the Underlying Fund may incur greater transaction costs than an underlying fund with static allocation strategy.
- Please note that repositioning of the portfolio of the Underlying Fund requires a two-week transition period and hence is due to take place from 19 January 2024. **The Underlying Fund may not be able to adhere to the investment restrictions and guidelines during the transition period from 19 January 2024 to the day immediately preceding the Effective Date. The repositioning costs (including, amongst other things, brokerage costs, stock exchange levies, other relevant transaction fees on sale of the assets of the portfolio), which are estimated to be around 0.25% of net asset value, will be borne by the Underlying Fund.**
- The Underlying Fund may use fair value pricing model after repositioning, while it does not adopt fair value pricing model at present.
- With effect from the Effective Date, the All-in-Fee of the Underlying Fund will be reduced. The ongoing charge over a year of the Underlying Fund is 2.30% of net asset value based on the latest audited financial statement for the year ended 30 September 2022. Taking into account of the aforementioned reduction in All-in-Fee, it is estimated that the ongoing charge over a year of the Underlying Fund will reduce to 1.55% of net asset value based on the estimated total costs borne by the Underlying Fund over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different from this estimated figure and may vary from year to year.
- In addition, from the Effective Date, AllianzGI Singapore will be appointed as a co-Investment Manager alongside AllianzGI AP. The Management Company, existing Investment Manager and new Investment Manager of the Underlying Fund are companies of the Allianz Group.
- For the avoidance of doubt, other features of the Underlying Fund, including the net derivative exposure limit, use of TRS/CFDs and securities financing transactions, base currency, risk management approach, distribution policy and fund classification under SFDR, remain unchanged after repositioning.

#### **Name change to the Underlying Fund and the Investment Choice**

As a result of name change to the Underlying Fund, the name of the Investment Choice will also be changed on the Effective Date. Details are shown as follows:

Reference Code	Type	Current name	After the change
10ZU	Name of the investment choice	Allianz Indonesia Equity - Class A Dis (USD)	Allianz Asia Pacific Income - Class A Dis (USD)
	Name of the underlying fund	Allianz Global Investors Fund - Allianz Indonesia Equity	Allianz Global Investors Fund – Allianz Asia Pacific Income

It is not expected that the existing unitholders' rights or interests will be materially prejudiced as a result of the above change.

The Hong Kong offering documents of the Underlying Fund (including the HK Prospectus and product key facts statements of the impacted Underlying Fund) will be updated to reflect the above changes, other miscellaneous and clarificatory amendments in due course. The updated Hong Kong offering documents will be available on Allianz's website (hk.allianzgi.com) in due course.

## **Actions to take**

You do not have to take any action if you wish to remain invested in Investment Choice regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

保單計劃：[保單計劃名稱] (「計劃」)  
保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至安聯印尼股票基金 - A類收息股份 (美元)的相連基金重新定位

除本信件另有定義，本信件所載詞彙應與安聯環球投資基金(SICAV)日期為2023年9月的香港基金章程 (「香港基金章程」) 所述者具有相同涵義。

參考編號	投資選擇名稱
10ZU	安聯印尼股票基金 - A類收息股份 (美元) (稱為「該投資選擇」)

我們接獲安聯環球投資基金(SICAV) (「安聯」)董事會(「董事會」)通知，就有關連繫至該投資選擇的相連基金(稱為「該相連基金」)將作出以下變動，除另有註明外，由2024年2月2日 (「生效日期」) 起生效。作為該投資選擇的單位持有人，以下有關該相連基金的變動對您的投資或會有所影響。

	現時	新訂
更改相連基金名稱	安聯環球投資基金 - 安聯印尼股票基金	安聯環球投資基金 - 安聯亞太收益基金
更改相連基金類別	股票相連基金	多元資產相連基金
更改相連基金投資目標	投資於印尼股票市場，以達致長期資本增值。	投資於亞太區股票及債券市場，以達致長期資本增值及收益。
更改相連基金政策 / 投資限制	<ul style="list-style-type: none"><li>該相連基金可將資產投資於新興市場</li><li>香港限制適用</li><li>台灣限制適用</li><li>VAG投資限制適用</li><li>股票相連基金的GITA限制適用</li><li>指標：印尼耶加達綜合指數。自由度：顯著。預期重疊程度：重大</li></ul>	<ul style="list-style-type: none"><li>該相連基金最少將70%的資產，根據投資目標進行直接投資</li><li>該相連基金最多可將70%的資產，根據其投資目標投資於股票</li><li>該相連基金最多可將70%的資產，根據其投資目標投資於債務證券</li><li>該相連基金可將資產投資於新興市場</li><li>該相連基金最多可將30%的資產投資於高收益投資類別1</li><li>該相連基金最多可將10%的資產投資於境內或境外中國股票及 / 或債務證券</li><li>存續期：10年以下</li><li>香港限制適用</li><li>台灣限制適用</li><li>多元資產相連基金的 GITA 限制適用 (最少 25%)</li><li>指標：無</li></ul>
更改相連基金主要風險因素	<ul style="list-style-type: none"><li>投資風險 / 一般市場風險</li><li>國家及區域風險</li><li>新興市場風險</li><li>公司特定風險</li><li>貨幣風險</li><li>衍生工具風險</li><li>與從資本分派及實際上從資本分派相關的風險</li></ul>	<ul style="list-style-type: none"><li>投資風險 / 一般市場風險</li><li>公司特定風險</li><li>利率風險</li><li>信貸能力風險 / 信貸評級風險 / 評級下調風險</li><li>違約風險</li><li>投資於高收益 (非投資級別與未獲評級) 投資的特定風險</li><li>估值風險</li><li>主權債務風險</li><li>波幅及流通性風險</li><li>國家及區域風險</li><li>新興市場風險</li><li>資產配置風險</li><li>貨幣風險</li><li>衍生工具風險</li><li>與從資本分派及實際上從資本分派相關的風險</li></ul>
相連基金採用公平價值定價模式	現時並無採用公平價值定價模式。	有
更改相連基金單一	2.25%	1.50%

行政管理費（佔資產淨值%（年率））		
更新相連基金每年持續收費比率	2.30% <sup>1</sup>	1.55% <sup>2</sup>
更換相連基金投資經理	AllianzGI AP	AllianzGI AP及AllianzGI Singapore

## 該相連基金的主要變動概覽

- 董事會對安聯的相連基金進行定期審閱，以確保隨著投資市場變化，該等相連基金仍然符合投資者需要並提供更大靈活性來把握市場機遇。在作出定期審閱後，董事會認為按照本節所述對該相連基金進行重新定位和修訂，將符合投資者的最佳利益。
- 該相連基金的投資目標將擴展，不僅致力達致長期資本增值，同時致力實現收益。現時，該相連基金主要投資於印尼股票市場，以實現其投資目標。在重新定位後，該相連基金將不再專注於印尼股票市場，而將主要投資於更廣泛的股票及／或債務證券資產類別，以及更廣泛的亞洲地區。因此，該相連基金將從股票相連基金轉為多元資產相連基金。此外，該相連基金將更名為「安聯環球投資基金 - 安聯亞太收益基金」，以反映其相關投資的變化。
- 就主要投資而言，該相連基金現時最少將70%的資產投資於涉及印尼或與之有關連的公司的股票。在重新定位後，該相連基金最少將70%的資產直接投資於涉及亞太區或與之有關連的股票及／或債券證券。該相連基金最多可將70%的資產投資於涉及亞太區或與之有關連的公司（例如註冊辦事處設於該區域或其絕大部份銷售／溢利均源自該區域的公司）的股票。該相連基金最多可將70%的資產投資於涉及亞太區或與之有關連的債務證券（例如債券、票據、具債務風險特性的憑證<sup>3</sup>及由該區域政府／有關機關或註冊辦事處設於該區域或其絕大部份銷售／溢利均源自該區域的公司所發行或擔保的債務證券）。該相連基金對各類資產類別的配置可不時顯著改變。該相連基金對每類資產類別的投資，乃按投資經理因應其對經濟狀況及市場因素（包括股價水平、利率水平及預期股價及利率升跌）的評估而決定。
- 就該相連基金的債務證券投資而言，在重新定位後，該相連基金最多可將30%的資產投資於高收益投資類別1（即購入時的評級為BB+或以下（按標準普爾、惠譽或其他評級機構的等同評級），但不包括CC、C或D（標準普爾）、C、RD或D（惠譽）或Ca或C（穆迪），或若未獲評級，則由該相連基金的投資經理釐定為具有可比較質素的債務證券）。
- 此外，在重新定位後，該相連基金最多可將10%的資產投資於境內或境外中國股票及／或債務證券。
- 在重新定位後，適用於多元資產相連基金的資產類別原則亦將適用於該相連基金，尤其是：
  - 該相連基金最多可將20%的資產投資於按揭抵押證券及資產抵押證券，而有關限制目前並不適用於該相連基金。
  - 為進行流通性管理及／或為防守目的及／或任何其他特殊情況（例如市場崩盤或重大危機），以及若該相連基金的投資經理認為符合該相連基金的最佳利益，該相連基金最多可將100%（有別於目前最多25%）的資產暫時持作定期存款及／或（最多20%的該相連基金資產）即期存款及／或直接投資於貨幣市場票據及（最多10%的該相連基金資產）投資於貨幣市場基金。
- 根據適用於多元資產相連基金的香港限制，在重新定位後，該相連基金可將其少於30%的資產投資於具有吸收虧損特性的工具（包括應急可轉債、高級非優先債務證券、金融機構處置機制下發行的工具以及銀行或其他金融機構發行的其他資本工具），其中該相連基金可將最多10%的資產投資於應急可轉債。在發生觸發事件時，這些工具可能須進行應急撇賬或應急轉換為普通股。目前，該相連基金最多可將10%的資產投資於具有吸收虧損特性的工具（包括應急可轉債）。
- 在重新定位後，該相連基金將不再採用任何參考指標。
- 基於上述投資目標、投資政策及限制的變動，預期該相連基金的整體風險水平將會下降，因為該相連基金將分散投資於更廣泛的資產類別及地區，有別於現時主要投資於印尼市場股票的策略。請注意，雖然該相連基金的現有主要風險仍然適用及維持不變，但在重新定位後，以下額外主要風險因素將適用於該相連基金：

## 利率風險

- 由於該相連基金投資於附息證券（例如企業債券及政府債券），因而會受到利率波動影響。若市場利率上升，該相連基金所持附息資產的價值或會大幅下跌。若該相連基金亦持有年期較長及名義利率較低的附息證券，則影響就更大。種種因素均有可能對該相連基金的資產淨值構成不利影響。

<sup>1</sup> 持續收費比率的計算辦法，乃按該相連基金於12個月期間所承擔成本除以同期平均淨資產（以截至2022年9月30日止該相連基金的年度最新經審核財務報表內資料為準），乃就該相連基金每類可供認購股份而提供。此數據可能按年而異，包括單一行政管理費及盧森堡稅（Taxe d'Abonnement），交易成本並不包括在內。基於以四捨五入進位，可能出現偏差。

<sup>2</sup> 由於該相連基金的重新定位於2024年2月2日生效，因此使用最佳估計作為持續收費比率，乃按該相連基金於12個月期間所承擔估計成本總額除以同期估計平均淨資產計算。實際數據可能與估計數據不同，並可能按年而異，包括單一行政管理費及盧森堡稅（Taxe d'Abonnement），交易成本並不包括在內。基於以四捨五入進位，可能出現偏差。

<sup>3</sup> 具債務風險特性的憑證是指指數憑證及其他憑證（其風險取向通常與債務證券或此等資產可配置的投資市場相關）。

#### 信貸能力風險／信貸評級風險／評級下調風險

- 資產（尤其是該相連基金持有的債務證券或貨幣市場票據）發行機構的信貸能力（償債能力及意願）日後可能下降。這通常會導致有關資產的價格錄得大於一般市場波動所致的跌幅。種種因素均有可能對該相連基金的資產淨值構成不利影響。
- 評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的信貸能力。
- 該相連基金所持的付息證券或會被降級，價值或會下跌。這亦會導致該相連基金的資產淨值下跌。該相連基金的投資經理未必一定能夠出售被降級的債務票據。

#### 違約風險

- 該相連基金須承擔該相連基金可能投資的債務證券之發行機構的信貸及違約風險。

#### 投資於高收益（非投資級別與未獲評級）投資的特定風險

- 投資於高收益（非投資級別與未獲評級）投資通常須承擔較高的波幅風險、較大的本金及利息虧損風險、較高的信貸能力和評級下調風險、違約風險、利率風險、一般市場風險及流通性風險（例如資產無法出售或只能以遠低於買入價的價格出售）。

#### 估值風險

- 該相連基金資產的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響該相連基金的資產淨值計算。

#### 主權債務風險

- 該相連基金投資由政府發行或擔保的付息證券，或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或要求該相連基金參與該等債務重組。若主權債務證券發行機構違約，該相連基金或會蒙受重大虧損。

#### 波幅及流通性風險

- 相比發展較成熟的市場，亞洲新興市場的債務證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。該等證券的買賣差價可能較大，使該相連基金招致重大交易成本。

#### 資產配置風險

- 該相連基金的表現部份取決於該相連基金所運用的資產配置策略是否奏效。概不保證該相連基金所運用的策略將會奏效，因此，該相連基金未必可達致其投資目標。該相連基金的投資或會定期重新調整，以致該相連基金所招致的交易成本或會高於採用固定配置策略的相連基金。
- 請注意，該相連基金需要兩週的過渡期進行投資組合重新定位，即將由2024年1月19日開始進行。在2024年1月19日至生效日期前一日的過渡期內，該相連基金可能無法遵守投資限制及指引。重新定位成本（其中包括經紀費、股票交易所徵費、出售投資組合資產的其他相關交易費用）估計約為資產淨值的0.25%，將由該相連基金承擔。
- 在重新定位後，該相連基金可能會採用公平價值定價模式，現時並無採用公平價值定價模式。
- 由生效日期起，該相連基金的單一行政管理費將會下降。根據截至2022年9月30日止年度的最新經審核財務報表，該相連基金的每年持續收費比率為資產淨值的2.30%。考慮到上述單一行政管理費下降，根據該相連基金於12個月期間所承擔估計成本總額除以同期估計平均淨資產計算，估計該相連基金的每年持續收費比率將減至資產淨值的1.55%。實際數據可能與估計數據不同，並可能按年而異。
- 此外，由生效日期起，AllianzGI Singapore 將獲委任為投資經理，與AllianzGI AP 共同管理該相連基金。管理公司、該相連基金的現有投資經理及新投資經理均為安聯集團旗下的公司。
- 為免產生疑問，在重新定位後，該相連基金的其他特點將維持不變，包括衍生工具風險承擔淨額、TRS/CFD的運用及證券融資交易、基本貨幣、風險管理方法、分派政策及SFDR下的基金分類。

#### 該投資選擇及該相連基金的名稱變更

由於該相連基金的名稱變更，該投資選擇的名稱也將於生效日期變更，詳列如下：

參考編號	類型	現有名稱	更改後的新名稱
10ZU	投資選擇名稱	安聯印尼股票基金 - A類收息股份 (美元)	安聯亞太收益基金 - A類收息股份 (美元)
	相連基金名稱	安聯環球投資基金 - 安聯印尼股票基金	安聯環球投資基金 - 安聯亞太收益基金

預期現有單位持有人的權利或利益將不會因上述變動而受到重大損害。



該相連基金的香港銷售文件（包括香港基金章程及受影響的該等相連基金的产品資料概要）將作出更新，以在適當時候反映上述變動、其他雜項及澄清修訂。已更新的香港銷售文件將在適當時候上載於安聯網站（[hk.allianzgi.com](http://hk.allianzgi.com)）以供查閱。

### 應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2024年1月9日