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Standard Life  
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請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 13 September 2023

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Amendments to the underlying funds corresponding to the following investment choices of Pictet**

Any terms not defined in this letter shall have the same meaning as in the Hong Kong offering documents of Pictet.

Reference Code	Name of investment choice
04PE	Pictet - Clean Energy Transition - P EUR
03PU	Pictet - Clean Energy Transition - P USD
05PE	Pictet - Global Emerging Debt - HP EUR
06PU	Pictet - Global Emerging Debt - P USD
07PE	Pictet - Premium Brands - P EUR
08PU	Pictet - Premium Brands - P USD
11PE	Pictet - Timber - P EUR
12PU	Pictet - Timber - P USD
09PE	Pictet - Water - P EUR <sup>^</sup>
10PU	Pictet - Water - P USD <sup>^</sup>

(Each an “Investment Choice” and collectively, the “Investment Choices”)

<sup>^</sup> Closed for any subscription and switch-in instruction, until further notice.

We have been informed by the board of directors (the “Board”) of Pictet (“Pictet”) of the following amendments to the underlying funds corresponding to the Investment Choices (each an “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment.

The below changes will be reflected in the Hong Kong offering documents of Pictet and the Underlying Funds (the “Hong Kong Offering Documents”), consisting of the prospectus of Pictet (the “Prospectus”), the Information for Hong Kong Investors, and the Product Key Facts Statements of the Underlying Funds.

These amendments will not result in any changes in the fees paid, the way the Underlying Funds will be managed, nor will they affect the unitholders, or the Underlying Funds’ investment policy and objectives. They will automatically take effect on 29 September 2023 (the “Effective Date”) and will be included in the Hong Kong Offering Documents.

**1. Amendments to relevant to all unitholders**

**1.1 Amendments made to the general part of the Prospectus**

The sub-sections headed “Securities Lending Agreement” and “Securities Lending Agreements ” of the section headed “Investment Restrictions” and the sub-section headed “Product / Techniques risks” of the section headed “Risk Considerations” of the Prospectus have been amended in order to clarify that Bank Pictet & Cie (Europe) AG, succursale de Luxembourg is acting as Administrative Securities Lending Agent and Banque Pictet & Cie SA is acting as Borrower for the activity of securities lending.

Moreover the paragraph regarding the revenues arising from the Securities Lending Agreements has been amended for clarification purposes.

This change is aimed to better reflect the existing set up for the activity of securities lending and has no impact on the split of the revenues which remain unchanged. Pictet still receives 80% of the gross revenues whereas Bank Pictet & Cie (Europe) AG, succursale de Luxembourg in its role of Administrative Securities Lending Agent receives 20% of the gross revenues.

## **2. Other updates to the Prospectus**

The Hong Kong Offering Documents have also been updated to reflect other administrative, clarificatory, and editorial updates, such as an update to the sub-section headed “Other expenses” of the section headed “Fund Expenses” of the Prospectus for clarification purposes and alignment with the regulatory requirements.

For the avoidance of doubt, there is no introduction of new fees or expenses, or change to the level of existing fees and expenses chargeable to any Underlying Fund or their respective unitholders.

The Hong Kong Offering Documents will be updated to reflect the above changes, and the updated Hong Kong Offering Documents will be available on [www.asset-management.pictet](http://www.asset-management.pictet)<sup>1</sup>.

### **Actions to take**

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above changes. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

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<sup>1</sup> Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

## 私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

### 有關連繫至瑞士百達之投資選擇的相連基金的修訂

本信件的任何詞彙如未有定義，概與瑞士百達香港發售文件所載的詞彙具有相同涵義。

參考編號	投資選擇名稱
04PE	百達 - 環保能源 - P 歐元
03PU	百達 - 環保能源 - P 美元
05PE	百達 - 全球新興市場債券 - HP 歐元
06PU	百達 - 全球新興市場債券 - P 美元
07PE	百達 - 精選品牌 - P 歐元
08PU	百達 - 精選品牌 - P 美元
11PE	百達 - 林木資源 - P 歐元
12PU	百達 - 林木資源 - P 美元
09PE	百達 - 水資源 - P 歐元 <sup>^</sup>
10PU	百達 - 水資源 - P 美元 <sup>^</sup>

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

<sup>^</sup>已停止接受任何認購及轉入之申請，直至另行通知。

我們接獲瑞士百達（「瑞士百達」）董事會（「董事會」）通知，有關連繫至該等投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）將作出以下修訂。作為該等投資選擇的單位持有人，以下有關該等相連基金的更改對您的投資或會有所影響。

瑞士百達及該等相連基金的香港發售文件（「香港發售文件」）（包括瑞士百達的公開說明書（「公開說明書」）、香港投資者須知及該等相連基金的產品資料概要）將反映以下變動。

該等修訂將不會導致所支付的費用、該等相連基金的管理方式出現任何變動，或將不會影響單位持有人或該等相連基金的投資政策及目標。該等修訂將於2023年9月29日（「生效日期」）自動生效，並將載入香港發售文件。

#### 1. 與所有單位持有人相關的修訂

##### 1.1 公開說明書一般資料部分作出的修訂

公開說明書「投資限制」一節的「證券借貸協議」各分節及「風險考慮」一節的「產品/技巧風險」分節已作出修訂，以澄清就證券借貸活動而言，Bank Pictet & Cie (Europe) AG, succursale de Luxembourg以證券借貸行政代理的身份行事，而Banque Pictet & Cie SA則以借方的身份行事。

此外，有關來自證券借貸協議的收益的一段已為澄清目的作出修訂。

此變動旨在以更佳方式反映證券借貸活動的現有安排，不會影響收益分配，而有關分配亦維持不變。瑞士百達仍然收取佔總收益80%的費用，而Bank Pictet & Cie (Europe) AG, succursale de Luxembourg則就擔任證券借貸行政代理收取佔總收益20%的費用。

#### 2. 公開說明書的其他更新

香港發售文件亦已作出更新，以反映其他行政、澄清及編輯上的更新，例如為澄清及符合監管規定之目的，更新公開說明書「本基金的開支」一節的「其他開支」分節。

為免引起疑問，概無招致新費用或開支，應向任何該相連基金或其各自單位持有人收取的現行費用及開支水平亦無變動。

香港發售文件將予更新以反映上述變動。經更新的香港發售文件將於[www.assetmanagement.pictet](http://www.assetmanagement.pictet)<sup>1</sup>可供查閱。

<sup>1</sup> 請注意，此網站未經證監會審閱，可能含有未經證監會認可的基金資料。

## 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司  
客戶服務部  
謹啟

日期：2023年9月13日