



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 24 February 2023

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Update to the suspension of dealing of the underlying funds, BlackRock Global Funds - Emerging Europe Fund and JPMorgan Funds - Russia Fund; and provision of indicative valuation of the underlying fund, BlackRock Global Funds - Emerging Europe Fund

| Reference Code | Name of investment choice (Each an “Investment Choice” and collectively, the “Investment Choices”) | Name of underlying fund (Each an “Underlying Fund” and collectively, the “Underlying Funds”) |
|----------------|--|--|
| 35ME | BGF Emerging Europe Fund - EUR (A2) # | BlackRock Global Funds - Emerging Europe Fund |
| 03MU | BGF Emerging Europe Fund - USD (A2) # | BlackRock Global Funds - Emerging Europe Fund |
| 16JU | JPMorgan Funds - Russia A (dist) - USD # | JPMorgan Funds - Russia Fund |

Temporary suspended, until further notice.

1. Continuation of the suspension of dealing of the Underlying Funds

Reference is made to our letters dated 4 March 2022, 14 April 2022, 15 July 2022, 22 August 2022, 10 October 2022 and 9 December 2022 for BGF Emerging Europe Fund - EUR (A2) and BGF Emerging Europe Fund - USD (A2), and 4 March 2022, 3 May 2022, 22 August 2022, 10 October 2022 and 9 December 2022 for JPMorgan Funds - Russia A (dist) - USD on the suspension of the valuation (and consequently issues, redemptions and conversions) of the Underlying Funds with effect from and including 1 March 2022 in accordance with terms of the Underlying Funds’ offering documents and articles of association / constitutive documents and following agreement with the Underlying Funds’ Depository.

We have been informed by BlackRock Global Funds (“BGF”) and JPMorgan Funds (“JPM”) that the suspension will remain in place until further notice.

As the unitholders of the Investment Choice(s), the suspension of dealing applicable to the Underlying Fund(s) may have implications for your investment.

During the suspension period, all dealing (subscription, redemption and switching) of the Underlying Funds and Investment Choices are suspended, until further notice.

At this stage, BGF and JPM are unable to say how long the Underlying Funds will be suspended for, but the decision will be reviewed by BGF on an ongoing basis, while JPM will provide an update during the suspension period. BGF and

JPM will take the decision to lift this suspension as soon as they consider it is in the best interests of existing unitholders to do so.

Please be reassured that the suspension of the Underlying Funds has no impact on any other investments you may have in the respective fund range.

2. Provision of indicative valuation of the underlying fund corresponding to the investment choices listed in the table below

| Reference Code | Name of investment choice |
|----------------|---------------------------------------|
| 35ME | BGF Emerging Europe Fund - EUR (A2) # |
| 03MU | BGF Emerging Europe Fund - USD (A2) # |

Temporary suspended, until further notice.

Whilst the Underlying Fund remains suspended the board of directors of BlackRock (Luxembourg) S.A. (the “**Board**”) recognises that investors may want to understand the evolution of the valuation of the assets in the Underlying Fund and has therefore calculated an indicative and unofficial valuation between March 2022 and January 2023 which is set out in the Appendix. Indicative valuation for future months will be provided on the BlackRock Asset Management North Asia Limited’s (“**BlackRock**”) website at www.blackrock.com/hk¹.

Please note that as the Underlying Fund is currently suspended, this valuation, provided on a best efforts basis and for information only, remains indicative (and does not reflect an official or published value), using fair valuation mechanisms that have led to a decrease in the value of securities issued by Russian companies to a nominal value as of 3 March 2022 given market uncertainty, unavailability of proxies and trading restrictions. The indicative net asset value (“**NAV**”) also excludes the Underlying Fund’s management fees and annual service charges since the decision by the Board to waive these from 1 March 2022 and until further notice.

The current assignment of nominal values to Russian securities is informed by the sanctions to which some of them are subject as well as the impaired market conditions that render them currently illiquid. While the Russian securities are valued in good faith by BlackRock at their respective “nominal value,” they will contribute only nominally to the Underlying Fund’s NAV. It is important to note, that given the nature of such securities and current market conditions, determinations as to their fair value may not represent the actual amount that will be realised upon their eventual disposal.

For the avoidance of doubt, the indicative NAV calculation is merely a disclosure of an estimate that BGF believes to reflect the current market situation in a fair way. This includes unaudited data and therefore may be subject to change. This is not an official NAV calculation within the meaning of the fund documents since the calculation of the NAV has been suspended with effect as of 1 March 2022.

BGF continues to work on behalf of investors to manage the Underlying Fund in accordance with its investment objective and monitor market liquidity and industry developments.

Further updates will be provided as the situation evolves on the BlackRock website at www.blackrock.com/hk¹.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ Investors should note that the website has not been authorised or reviewed by the Securities and Futures Commission.

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

相連基金(貝萊德全球基金 - 新興歐洲基金及摩根基金 - 俄羅斯基金)暫停買賣的更新；及提供相連基金(貝萊德全球基金 - 新興歐洲基金)的指示性估值

| 參考編號 | 投資選擇的名稱 (各稱為「該投資選擇」，統稱為「該等投資選擇」) | 相連基金名稱 (各稱為「該相連基金」，統稱為「該等相連基金」) |
|------|-------------------------------------|------------------------------------|
| 35ME | 貝萊德新興歐洲基金 - 歐元 (A2 股) # | 貝萊德全球基金 - 新興歐洲基金 |
| 03MU | 貝萊德新興歐洲基金 - 美元 (A2 股) # | 貝萊德全球基金 - 新興歐洲基金 |
| 16JU | 摩根基金 - 俄羅斯 (美元) - A 股 (分派) # | 摩根基金 - 俄羅斯基金 |

#暫停交易，直至另行通知。

1. 維持該等相連基金之暫停買賣

茲提述於2022年3月4日、2022年4月14日、2022年7月15日、2022年8月22日、2022年10月10日及2022年12月9日發出有關貝萊德新興歐洲基金 - 歐元 (A2股)和貝萊德新興歐洲基金 - 美元 (A2股)，及於2022年3月4日、2022年5月3日、2022年8月22日、2022年10月10日及2022年12月9日發出有關摩根基金 - 俄羅斯 (美元) - A 股 (分派) 之通知，按照該等相連基金的銷售文件及組織章程 / 組成文件的條款並經該等相連基金的保管人同意，從2022年3月1日(包括該日)起暫停所有估值(並因此暫停其發行、贖回及轉換)。

我們接獲貝萊德全球基金(「BGF」)和摩根基金(「摩根」)的通知，暫停將繼續執行，直至另行通知。

作為該等投資選擇的單位持有人，有關該等相連基金的暫停買賣對您的投資或會有所影響。

於暫停期間，該等相連基金和該等投資選擇的所有買賣(認購、贖回及轉換)已經暫停，直至另行通知。

在現階段，BGF和摩根無法確定該等相連基金將暫停多長時間，但BGF將持續檢討有關決定，而摩根將在暫停期間提供更新資料。BGF和摩根將在認為符合現有單位持有人的最佳利益時盡快決定解除此項暫停安排。

謹請放心，該等相連基金的暫停並不會影響閣下在相關的基金系列可能擁有的任何其他投資。

2. 提供連繫至下表之投資選擇的相連基金的指示性估值

| 參考編號 | 投資選擇的名稱 |
|------|-------------------------|
| 35ME | 貝萊德新興歐洲基金 - 歐元 (A2 股) # |
| 03MU | 貝萊德新興歐洲基金 - 美元 (A2 股) # |

#暫停交易，直至另行通知。

雖然該相連基金仍處於暫停交易狀態，但BlackRock (Luxembourg) S.A. 董事會(「董事會」)承認投資者可能希望了解該相連基金資產估值的演變，因此計算了2022年3月至2023年1月期間的指示性和非官方的估值，並載列於附錄。日後每月的指示性估值將在貝萊德資產管理北亞有限公司(「貝萊德」)網站www.blackrock.com/hk¹ 提供。

請注意，由於該相連基金現時暫停交易，此項估值僅在盡最大努力的基礎上提供作資訊用途，仍屬指示性估值(且並不反映官方或公佈的價值)，此項估值運用公平估值機制，在該機制下，鑑於市場的不確定性、無法委託代理人及交易的限制，導致俄羅斯公司發行的證券價值下降至截至2022年3月3日的名義價值。指示性資產淨值(「資產淨值」)亦不包括該相連基金的管理費和服務年費，因為董事會決定自2022年3月1日起寬免該等費用，直至另行通知。

現時給予俄羅斯證券的名義價值是因應當中部分俄羅斯證券所受的制裁以及導致其目前缺乏流動性的受損市場條件而決定。儘管貝萊德本著誠信按俄羅斯證券各自的「名義價值」進行估值，該等俄羅斯證券僅名義上佔該基金資產淨值的一

¹ 投資者應注意，此網站並未經證券及期貨事務監察委員會認可或審閱。

部分。須注意，鑑於該等證券的性質和現行的市場情況，所釐定的公平價值未必代表最終處置該等證券時將變現的實際金額。

為免引起疑問，指示性資產淨值的計算只是披露BGF認為可公平反映當前市場情況的估計。這包括未經審核的數據，因此可能會有所變更。由於自2022年3月1日起已暫停計算資產淨值，故這並非該相連基金文件中所指的官方資產淨值計算的涵義。

BGF繼續代表投資者按照該相連基金的投資目標管理該相連基金，並監察市場流動性和行業發展。

BGF將因應情況的發展，在貝萊德網站www.blackrock.com/hk¹ 提供進一步的更新資料。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300或電郵至 cs@hengansl.com.hk與客戶服務部聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2023年2月24日

Appendix

Indicative valuations between March 2022 and January 2023

| Indicative valuations period | Indicative NAV per unit of the underlying fund corresponding to the below investment choices | |
|------------------------------|--|---|
| | BGF Emerging Europe Fund - EUR (A2) # (Reference code: 35ME) | BGF Emerging Europe Fund - USD (A2) # (Reference code: 03MU) |
| 31 January 2023 | 39.47 | 42.83 |
| 30 December 2022 | 37.16 | 39.72 |
| 30 November 2022 | 36.87 | 38.28 |
| 31 October 2022 | 32.99 | 32.62 |
| 30 September 2022 | 29.37 | 28.70 |
| 31 August 2022 | 32.26 | 32.27 |
| 29 July 2022 | 32.46 | 33.00 |
| 30 June 2022 | 31.00 | 32.28 |
| 31 May 2022 | 34.12 | 36.55 |
| 29 April 2022 | 34.89 | 36.75 |
| 31 March 2022 | 34.65 | 38.43 |

Temporary suspended, until further notice.

附錄

2022年3月至2023年1月期間的指示性估值

| 指示性估值時段 | 連繫至以下投資選擇的相連基金的指示性估值每單位資產淨值 | |
|-------------|--|--|
| | 貝萊德新興歐洲基金 - 歐元 (A2股) # (參考編號: 35ME) | 貝萊德新興歐洲基金 - 美元 (A2股) # (參考編號: 03MU) |
| 2023年1月31日 | 39.47 | 42.83 |
| 2022年12月30日 | 37.16 | 39.72 |
| 2022年11月30日 | 36.87 | 38.28 |
| 2022年10月31日 | 32.99 | 32.62 |
| 2022年9月30日 | 29.37 | 28.70 |
| 2022年8月31日 | 32.26 | 32.27 |
| 2022年7月29日 | 32.46 | 33.00 |
| 2022年6月30日 | 31.00 | 32.28 |
| 2022年5月31日 | 34.12 | 36.55 |
| 2022年4月29日 | 34.89 | 36.75 |
| 2022年3月31日 | 34.65 | 38.43 |

#暫停交易，直至另行通知。