



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 16 November 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change to investment policy to the underlying fund corresponding to Schroder International Selection Fund - EURO Corporate Bond - A1 (Reference Code: 16CE) (the “Investment Choice”)

We have been informed by Schroder International Selection Fund (“Schroders”) of the change to investment policy to the underlying fund corresponding to the Investment Choice (the “Underlying Fund”), effective from 28 November 2022 (the “Effective Date”). As the unitholder of the Investment Choice, the following change applicable to the Underlying Fund may have implications for your investment.

With effect from the Effective Date, change to the investment policy of the Underlying Fund will be made in respect of investment in debt instruments issued by financial institutions with loss-absorption features (“LAPs”) (e.g. contingent convertible bonds, Additional Tier 1, Tier 1 and Tier 2 capital notes, senior non-preferred notes, senior and subordinated bonds issued by holding companies of a financial institution). The change is made in order to allow greater investment flexibility and/or expand the investment universe of the Underlying Fund.

The investment limit in LAPs of the Underlying Fund will be changed as follows:

Name of Underlying Fund	Limit of Underlying Fund’s investment in LAPs (% of the Underlying Fund’s Net Asset Value)	
	Prior to the Effective Date	With effect from the Effective Date
Schroder International Selection Fund - EURO Corporate Bond	Less than 30%	Less than 50%

With effect from the Effective Date, the investment policy of the Underlying Fund in respect of investment in LAPs will change from:

“The Fund may invest less than 30% of its net asset value in debt instruments with loss-absorption features (e.g. contingent convertible bonds, Additional Tier 1 and Tier 2 capital notes, senior and senior non-preferred notes, bail-in bonds, capital security bonds, subordinated Tier 2 capital notes, subordinated Additional Tier 1 capital notes and subordinated Lower Tier 2 capital notes). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.”

To:

“The Fund may invest less than 50% of its net asset value in debt instruments issued by financial institutions with loss-absorption features (e.g. contingent convertible bonds, Additional Tier 1, Tier 1 and Tier 2 capital notes, senior non-

preferred notes, senior and subordinated bonds issued by holding companies of a financial institution). These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.”

Implication of the change

As a result of the change in investment policy as set out above, the Underlying Fund will be subject to an increased LAP Risks when utilizing the greater investment flexibility and the LAP Risks (as disclosed in the Hong Kong offering documents) will become one of the key risks for this Underlying Fund.

Save as disclosed above, (i) all other key features of the Underlying Fund (including fees chargeable in respect of the Underlying Fund as stated in the Hong Kong offering documents) will remain the same; (ii) there will be no material change to the risks applicable to the Underlying Fund and the operation and/or manner in which the Underlying Fund is being managed as a result of the change set out above. The change is not expected to materially prejudice the rights or interests of existing unitholders.

Cost and expenses

Any costs and expenses incurred in the above change including legal, audit and regulatory charges, which are estimated to be approximately less than 0.01% of the net asset value of the Underlying Fund, will be borne by the relevant Underlying Fund. Such costs and expenses are expected to be insignificant.

The Hong Kong offering documents of the Schrodgers (comprising the Hong Kong Covering Document and Product Key Facts Statement of the Underlying Fund) will be revised to reflect the above change and will be available free of charge at www.schrodgers.com.hk¹ or upon request from the Hong Kong Representative of Schrodgers, Schroder Investment Management (Hong Kong) Limited.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed by the SFC.

保單計劃：[保單計劃名稱]（「計劃」）
保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至施羅德環球基金系列 - 歐元企業債券 - A1股(參考編號:16CE) (「該投資選擇」)之相連基金的投資政策更改

我們接獲施羅德環球基金系列(「施羅德」)通知，有關連繫至該投資選擇的相連基金(「該相連基金」)的投資政策更改，有關更改由2022年11月28日(「生效日」)起生效。作為該投資選擇的單位持有人，以下有關該相連基金的更改對您的投資或會有所影響。

由生效日起，該相連基金有關投資於由金融機構發行且具虧損吸收特性的債務工具(「LAP」)(例如：由金融機構的控股公司發行的或有可轉換債券、額外一級、一級及二級資本票據、高級非優先票據、高級及後償債券)的投資政策之更改。此等更改乃為提升投資靈活性及/或擴大該相連基金的投資領域而作出。

該相連基金於LAP的投資限額將更改如下：

該相連基金名稱	該相連基金於 LAP 的投資限額 (該相連基金資產淨值%)	
	於生效日前	由生效日起
施羅德環球基金系列 - 歐元企業債券	少於 30%	少於 50%

由生效日起，該相連基金有關投資於LAP的投資政策將由：

「基金可將少於30%資產淨值投資於具虧損吸收特性的債務工具(例如：或有可轉換債券、額外一級及二級資本票據、高級票據及高級非優先票據、自救性債券、資本抵押債券、後償二級資本票據、後償額外一級資本票據及後償較低二級資本票據)。一旦發生觸發事件，此等工具可能須進行或然減記，或或然轉換為普通股。」

更改為：

「基金可將少於50%資產淨值投資於由金融機構發行且具虧損吸收特性的債務工具(例如：由金融機構的控股公司發行的或有可轉換債券、額外一級、一級及二級資本票據、高級非優先票據、高級及後償債券)。一旦發生觸發事件，此等工具可能須進行或然減記，或或然轉換為普通股。」

更改的影響

由於作出上文所載的投資政策更改，該相連基金在運用更大投資靈活性所面臨的LAP風險將會增加，而LAP風險(如香港發售文件所披露)將成為此該相連基金的其中一項主要風險。

除上文所披露者外，(1)該相連基金的所有其他主要特點(包括於香港發售文件所述應就該相連基金收取的費用)將維持不變；(2)該相連基金所適用的風險及該相連基金的營運及/或管理方式將不會因上文所載的更改而有任何重大變更。預期更改不會對現有單位持有人的權利或權益造成重大損害。

更改的費用及開支

作出以上更改時招致的任何費用及開支，包括法律、審計及監管的費用(估計約為少於該相連基金資產淨值的0.01%)，將由相關該相連基金承擔。預期該等費用及開支並不重大。

施羅德的香港發售文件(包括香港說明文件及該相連基金的產品資料概要)將作出修訂，以反映上述更改，並將可於www.schroders.com.hk¹免費查閱或向施羅德香港代表人施羅德投資管理(香港)有限公司索取。

¹ 此網頁未經證監會審閱。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟

日期：2022年11月16日