



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 4 November 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change in delegation arrangement and other updates to the underlying funds corresponding to the following investment choices of Schroder International Selection Fund

Unless otherwise specified, capitalized terms in this letter shall have the same meaning as those defined in the prospectus of Schroder International Selection Fund (the “Prospectus”).

Reference Code	Name of investment choice
05CU	Schroder International Selection Fund - Asian Bond Total Return - A1
09CU	Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) - A1
10CU	Schroder International Selection Fund - China Opportunities - A1
11CU	Schroder International Selection Fund - Emerging Asia - A1
12CE	Schroder International Selection Fund - Emerging Europe - A1
16CE	Schroder International Selection Fund - EURO Corporate Bond - A1
07CE	Schroder International Selection Fund - EURO Liquidity - A1
01CU	Schroder International Selection Fund - Global Climate Change Equity - A1
02CU	Schroder International Selection Fund - Global Emerging Market Opportunities - A1
20CU	Schroder International Selection Fund - Global Gold - A
13CU	Schroder International Selection Fund - Greater China - A1
14CH	Schroder International Selection Fund - Hong Kong Dollar Bond - A1
04CH	Schroder International Selection Fund - Hong Kong Equity - A1
15CU	Schroder International Selection Fund - Taiwanese Equity - A1
06CU	Schroder International Selection Fund - US Dollar Liquidity - A1
18CU	Schroder International Selection Fund - US Large Cap - A1
19CU	Schroder International Selection Fund - US Small & Mid-Cap Equity - A1

21CU	Schroder International Selection Fund - Global Sustainable Growth - A1 USD Acc
22CE	Schroder International Selection Fund - Emerging Europe - Y9 [#]

(Each an “Investment Choice” and collectively, the “Investment Choices”)

[#] Temporary suspended, until further notice.

We have been informed by Schroder International Selection Fund (“Schroders”) of changes of the underlying funds corresponding to the Investment Choices (Each an “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Funds may have implications for your investment.

1. Change in delegation arrangement

As disclosed in the Prospectus, each investment manager of the Underlying Funds may appoint one or more other Schroders group companies, at its own expense and responsibility, to manage all or part of the assets of an Underlying Fund or to provide recommendations or advice on any part of the investment portfolio (each a “Sub-Investment Manager”). Any Sub-Investment Manager appointed by an investment manager of the Underlying Funds may, in turn, appoint another Schroders group entity (each a “Sub-Delegate”) to manage all or part of an Underlying Fund’s assets, subject to the prior written consent of the investment manager.

Currently, as disclosed in the Hong Kong offering documents of Schroders, the investment manager of the underlying fund of Schroder International Selection Fund - EURO Corporate Bond - A1, at its own expense and responsibility, has allocated the investment management of certain proportion of the assets of the Underlying Fund to the Sub-Investment Manager. The table below shows the details of the current arrangement of the Underlying Fund.

Name of investment choice	Name of underlying fund	Investment Manager	Sub-Investment Manager(s)
Schroder International Selection Fund - EURO Corporate Bond - A1	Schroder International Selection Fund - EURO Corporate Bond	Schroder Investment Management (Europe) S.A. – German Branch	Schroder Investment Management Limited

With effect from 11 November 2022, each investment manager of the Underlying Funds may delegate discretionary investment management of the Underlying Funds to one or more of the Sub-Investment Manager(s) as listed below. Each Sub-Investment Manager(s) may in turn, appoint one or more Sub-Delegate(s) as listed below to manage all or part of the assets of the Underlying Funds. Schroders, as a global asset management group, the proposed arrangement will enable Schroders to leverage on the expertise of the different investment management entities and utilise investment management resources within the Schroders group more efficiently.

The management company, investment manager, Sub-Investment Managers and Sub-Delegates of the Underlying Funds are all companies within Schroders group. The list of the Sub-Investment Managers and the Sub-Delegates of the Underlying Funds (the “List”) is as follows:

Sub-Investment Managers / Sub-Delegates
Schroder Investment Management (Hong Kong) Limited
Schroder Investment Management (Singapore) Ltd
Schroder Investment Management North America Inc.
Schroder Investment Management Limited
Schroder Investment Management Australia Limited
Schroder Investment Management (Japan) Limited
Schroder Investment Management (Europe) S.A. – German Branch

Notwithstanding the proposed arrangement described above, it is not the current intention that Schroder Investment Management (Japan) Limited will appoint Schroder Investment Management (Singapore) Ltd to manage all or part of the assets of any Underlying Fund, and vice versa.

Under the proposed arrangement, the entities set out in the List above may be appointed or removed as the Sub-Investment Manager(s) or Sub-Delegate(s) of one or more of the Underlying Funds from time to time without any further notice to unitholders. The List will be disclosed in Schroders’s Hong Kong offering document and any change to the List will be updated as soon as reasonably practicable. The list of the latest Sub-Investment Manager(s) and Sub-Delegate(s) of the Underlying Funds will no longer be disclosed in the Hong Kong offering documents, but will be provided to unitholders on request and shall be further disclosed in the Schroders’s periodic reports, i.e. the audited annual reports and unaudited half-yearly reports of Schroders.

Any addition or removal of entities to or from the List shall be subject to all applicable legal and regulatory requirements and the prior approval of the SFC. Unitholders will be given prior notice in the case of any such addition of entities to the List and will be notified as soon as reasonably practicable in the case of any removal of the entities from the List.

Save as disclosed above, all other key features of the Underlying Funds will remain the same and there will be no change to the risks applicable to the Underlying Funds. There will be no change to the current fees and expenses payable to or borne by the Underlying Funds or unitholders. Save as disclosed above, there will be no change to the operation and/or manner in which the Underlying Funds are being managed as a result of the proposed arrangement. The proposed arrangement will not have any material effect on

unitholders of the Underlying Funds. The proposed change is not expected to materially prejudice the rights or interests of existing investors.

Upon the proposed arrangement takes effect, the management company of Schroders shall continue to have ongoing oversight and regular monitoring of the competence of its delegates to ensure that its accountability to unitholders is not diminished. Although the investment management function of the management company may be delegated to the investment manager(s), Sub-Investment Manager(s), and/or Sub-Delegate(s), the management company's responsibilities and obligations will not be delegated.

Costs and expenses in respect of the change in delegation arrangement

Any costs and expenses incurred in the proposed change including legal, audit and regulatory charges, will be borne by Schroders. Such costs and expenses are expected to be insignificant and is estimated to be approximately less than 0.01% of the net asset value of Schroders.

2. Other miscellaneous updates of the underlying funds corresponding to the investment choices listed in the table below

Reference Code	Name of investment choice
09CU	Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) - A1
10CU	Schroder International Selection Fund - China Opportunities - A1
16CE	Schroder International Selection Fund - EURO Corporate Bond - A1
02CU	Schroder International Selection Fund - Global Emerging Market Opportunities - A1
19CU	Schroder International Selection Fund - US Small & Mid-Cap Equity - A1

Currently, the Underlying Funds corresponding to the Investment Choices above do not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Underlying Fund's webpage (<https://www.schroders.com/en/hk/retail-investors/funds/fund-centre/>¹). From 10 October 2022, the above information would be published on www.schroders.com/en/lu/private-investor/gfc¹.

3. Updates to Hong Kong offering documents

The Hong Kong offering documents of Schroders will be revised to reflect the above changes / updates and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Schroders, Schroder Investment Management (Hong Kong) Limited.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ This website has not been reviewed by the SFC.

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至施羅德環球基金系列的投資選擇的相連基金委託安排及其他更新

除非另有指明，否則本信件中所用的特定詞彙與施羅德環球基金系列發行章程（「**發行章程**」）所界定者具相同涵義。

參考編號	投資選擇名稱
05CU	施羅德環球基金系列 - 亞洲債券 - A1 股
09CU	施羅德環球基金系列 - 金磚四國 (巴西、俄羅斯、印度、中國) - A1 股
10CU	施羅德環球基金系列 - 中國優勢 - A1 股
11CU	施羅德環球基金系列 - 新興亞洲 - A1 股
12CE	施羅德環球基金系列 - 新興歐洲 - A1 股
16CE	施羅德環球基金系列 - 歐元企業債券 - A1 股
07CE	施羅德環球基金系列 - 歐元流動 - A1 股
01CU	施羅德環球基金系列 - 環球氣候變化策略 - A1 股
02CU	施羅德環球基金系列 - 新興市場優勢 - A1 股
20CU	施羅德環球基金系列 - 環球黃金 - A 股
13CU	施羅德環球基金系列 - 大中華 - A1 股
14CH	施羅德環球基金系列 - 港元債券 - A1 股
04CH	施羅德環球基金系列 - 香港股票 - A1 股
15CU	施羅德環球基金系列 - 台灣股票 - A1 股
06CU	施羅德環球基金系列 - 美元流動 - A1 股
18CU	施羅德環球基金系列 - 美國大型股 - A1 股
19CU	施羅德環球基金系列 - 美國中小型股票 - A1 股
21CU	施羅德環球基金系列 - 環球持續增長 - A1 類別 (美元累積)
22CE	施羅德環球基金系列 - 新興歐洲 - Y9 股 [#]

(各稱為「**該投資選擇**」，統稱為「**該等投資選擇**」)

[#] 暫停交易，直至另行通知

我們接獲施羅德環球基金系列(「施羅德」)通知，有關連繫至該等投資選擇的相連基金(各稱為「**該相連基金**」，統稱為「**該等相連基金**」)的更新。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

1. 委託安排的更新

誠如發行章程所披露，該等相連基金的各投資經理可任命一間或多間施羅德集團公司管理該相連基金全部或部分資產或對投資組合任何部份提供意見(各稱為「**副投資經理**」)，費用及責任由各投資經理承擔。任何由該等相連基金的投資經理任命的副投資經理，在獲得投資經理的事先同意後，可繼而任命其他施羅德集團公司(各稱為「**副委託人**」)管理該相連基金全部或部分資產。

目前，誠如施羅德的香港發售文件所披露，施羅德環球基金系列 - 歐元企業債券 - A1 股的相連基金的投資經理已將該相連基金若干比例的資產的投資管理分配予副投資經理，費用和責任由投資經理承擔。下表詳述該相連基金的現行安排詳情。

投資選擇的名稱	相連基金的名稱	投資經理	副投資經理
施羅德環球基金系列 - 歐元企業債券 - A1 股	施羅德環球基金系列 - 歐元企業債券	Schroder Investment Management (Europe) S.A. – German Branch	Schroder Investment Management Limited

由2022年11月11日起，該等相連基金的各投資經理可將該等相連基金的全權投資管理委託給下列一名或多名副投資經理。各副投資經理可繼而任命下列一名或多名副委託人管理該等相連基金全部或部分資產。施羅德作為一家全球資產管理集團，施羅德在建議安排下能夠利用不同投資管理公司的專業知識，並更有效地利用施羅德集團內的投資管理資源。

該等相連基金的管理公司、投資經理、副投資經理及副委託人均為施羅德集團內的公司。副投資經理及副委託人的名單（「**名單**」）如下：

副投資經理 / 副委託人
施羅德投資管理 (香港) 有限公司
Schroder Investment Management (Singapore) Ltd
Schroder Investment Management North America Inc.

Schroder Investment Management Limited
Schroder Investment Management Australia Limited
Schroder Investment Management (Japan) Limited
Schroder Investment Management (Europe) S.A. – German Branch

儘管有上述建議安排，惟 Schroder Investment Management (Japan) Limited 目前無意任命 Schroder Investment Management (Singapore) Ltd 管理任何該等相連基金全部或部份資產，反之亦然。

根據建議安排，以上名單所列公司可不時獲任命或被罷免作為一隻或多隻該等相連基金的副投資經理或副委託人，而毋須向單位持有人發出任何進一步通知。名單將於施羅德的香港發售文件中披露，而名單的任何變動將在合理切實可行的範圍內盡快作出更新。該等相連基金最新任命的副投資經理及副委託人之名單將不再於香港發售文件中披露，但將應要求向單位持有人提供，並將進一步於施羅德的定期報告（即施羅德的已審核年度報告和未審核半年度報告）中披露。

倘名單新增或移除任何公司，均須遵守所有適用的法律及監管規定，並須獲得證監會的事先批准。倘名單新增任何公司，則將會向單位持有人發出事先通知，倘名單移除公司，則將在合理切實可行的範圍內盡快通知單位持有人。

除上文所披露者外，該等相連基金的所有其他主要特點將維持不變，且該等相連基金所適用的風險亦不會變更。應支付予該等相連基金或單位持有人或由等相連基金或單位持有人所承擔的現行費用及開支將不會變更。除上文所披露者外，該等相連基金的營運及 / 或管理方式將不會因建議安排而有任何變更。建議安排將不會對該等相連基金的單位持有人造成任何重大影響。預期建議更改不會對現有投資者的權利或權益造成重大損害。

建議安排生效後，施羅德的管理公司應繼續對其委託人的勝任能力進行持續監察和定期監控，確保其對單位持有人的責任不會減少。儘管管理公司的投資管理職能可委託給投資經理、副投資經理及 / 或副委託人，惟管理公司的責任及義務將不予委託。

有關委託安排的變更之費用及開支

作出建議更改時招致的任何費用及開支，包括法律、審計及監管的費用，將由施羅德承擔。預期有關費用及開支並不重大，估計約少於施羅德資產淨值的 0.01%。

2. 下表連繫至該投資選擇的相連基金的其他雜項更新

參考編號	投資選擇的名稱
09CU	施羅德環球基金系列 - 金磚四國 (巴西、俄羅斯、印度、中國) - A1股
10CU	施羅德環球基金系列 - 中國優勢 - A1股
16CE	施羅德環球基金系列 - 歐元企業債券 - A1股
02CU	施羅德環球基金系列 - 新興市場優勢 - A1股
19CU	施羅德環球基金系列 - 美國中小型股票 - A1股

目前，連繫至上述該等投資選擇的該等相連基金不會直接投資於超過該相連基金網頁（<https://www.schroders.com/zh-hk/hk/retail-investors/funds/fund-centre/>）「可持續資訊」中所列限制之若干活動、產業或發行人團體。由 2022 年 10 月 10 日起，上述資料將於 www.schroders.com/en/lu/private-investor/gfc¹ 上公布。

3. 香港發售文件的更新

施羅德的香港發售文件將作出修訂，以反映上述變更 / 更新，並將可於 www.schroders.com.hk¹ 免費查閱或向施羅德香港代表人施羅德投資管理（香港）有限公司索取。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟
日期: 2022年11月4日

¹ 此網站未經證監會審閱。

