



Heng An  
Standard Life  
恒安標準人壽

+852 2169 0300

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請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 5 August 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Various updates to the underlying funds corresponding to the following investment choices of Barings Global Umbrella Fund**

Unless otherwise indicated, all capitalised terms in this document shall have the same meaning as described in the prospectus for Barings Global Umbrella Fund dated 9 December 2021 (the “Prospectus”), Hong Kong Covering Document dated December 2021 for Barings Global Umbrella Fund and the latest product key facts statements for Barings Global Umbrella Fund (the “KFS”) (collectively, the “Hong Kong Offering Documents”).

Reference Code	Name of investment choice
12RE	Barings Developed and Emerging Markets High Yield Bond Fund - Class A EUR Inc
07RU	Barings Developed and Emerging Markets High Yield Bond Fund - Class A USD Inc
D07R	Barings Developed and Emerging Markets High Yield Bond Fund - Class A USD Inc Monthly
08RE	Barings Eastern Europe Fund - Class A EUR Inc #
02RU	Barings Eastern Europe Fund - Class A USD Inc #
11RE	Barings Global Resources Fund - Class A EUR Inc
06RU	Barings Global Resources Fund - Class A USD Inc

(Each an “Investment Choice” and collectively, the “Investment Choices”)

# Temporary suspended, until further notice.

We have been informed by Baring International Fund Managers (Ireland) Limited, the manager of for Barings Global Umbrella Fund, of certain updates relevant to the underlying funds corresponding to the Investment Choices (Each an “Underlying Fund” and collectively, the “Underlying Funds”), unless otherwise stated, will take effect on or around 5 August 2022 (the “Effective Date”). As the unitholders of the Investment Choice(s), the updates applicable to the Underlying Funds may have implications for your investment.

**1. Clarification of Investment Policy / Compliance with Article 8 of the EU Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (“SFDR”) in respect of the underlying funds corresponding to the investment choices listed in the table below**

Reference Code	Name of investment choice
11RE	Barings Global Resources Fund - Class A EUR Inc
06RU	Barings Global Resources Fund - Class A USD Inc

The investment policies of the Underlying Funds will be enhanced to clarify that the Underlying Funds seek to promote environmental, social and governance (“**ESG**”) characteristics within the meaning of Article 8 of the SFDR by investing or seeking to positively influence business practices to improve ESG characteristics. This clarification is for additional clarification and transparency purposes only and does not result in a change in the manner in which the Underlying Funds are managed.

As part of this update, the investment policies for the Underlying Funds will clarify that they invest at least 50% of their total assets in equities of companies that exhibit positive or improving ESG characteristics. Furthermore, the Underlying Funds may also invest up to 50% of their total assets in equities and equity related securities of companies that exhibit less positive ESG characteristics.

The changes set out above do not amount to any material change to the Underlying Funds. There will be no change or increase in the overall risk profile of the Underlying Funds following the changes. The changes do not have a material adverse impact on unitholders’ rights or interests (including changes that may limit unitholders’ ability in exercising their rights). In addition, the updates will not result in any change in the current level of fees and charges payable by the Underlying Funds or the unitholders.

## 2. Other miscellaneous updates

The Hong Kong Offering Documents, which will be issued on or after the Effective Date, will also be updated to reflect other updates such as:

- updates to selling restrictions warning;
- updates to disclosures regarding the Taxonomy Regulation (including enhancement of disclosures on the minimum level of Taxonomy alignment in the underlying investments of the Underlying Funds categorised under Article 8 of the SFDR);
- enhancement of risk disclosures in relation to ESG guidelines and investment in Russia;
- amendment to the Chinese name of the benchmark for the Underlying Funds from “自由流通量MSCI所有國家世界能源 / 物料 (淨回報總額) 指數” to “MSCI所有國家世界能源 / 物料 (總額淨回報) 自由流通量指數”; and
- other miscellaneous, administrative and editorial updates, updates to disclosures on unit classes not currently offered to public in Hong Kong, as well as removal of obsolete disclosures.

A copy of the revised Hong Kong Offering Documents will be available on or around the Effective Date from [www.barings.com](http://www.barings.com)<sup>1</sup>.

### Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices (if applicable) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

<sup>1</sup> Please note that the website has not been authorised by the SFC and may contain information relating to underlying funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.

## 私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關連繫至霸菱環球傘子基金投資選擇的相連基金的若干更新

除非另有訂明，本文件所載詞彙應與日期為2021年12月9日的霸菱環球傘子基金的基金章程（「基金章程」）、日期為2021年12月的霸菱環球傘子基金的香港說明文件及霸菱環球傘子基金的最新產品資料概覽（「產品資料概覽」）（統稱「香港發售文件」）所述者具有相同涵義。

參考編號	投資選擇名稱
12RE	霸菱東歐基金—A類別美元收益
07RU	霸菱成熟及新興市場高收益債券基金 - A類別美元收益
D07R	霸菱成熟及新興市場高收益債券基金 - A類別美元收益 (每月)
08RE	霸菱東歐基金—A類別歐元收益 #
02RU	霸菱東歐基金—A類別美元收益 #
11RE	霸菱環球資源基金—A類別歐元收益
06RU	霸菱環球資源基金—A類別美元收益

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

# 暫停交易，直至另行通知

我們接獲 Baring International Fund Managers (Ireland) Limited，霸菱環球傘子基金的基金經理的通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)的若干更新，除非另有說明，否則有關更新將於2022年8月5日（「生效日期」）或前後生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

#### 1. 有關連繫至下表所示之該等投資選擇的相連基金的投資政策 / 遵守歐盟可持續性金融披露規例（規例(EU) 2019/2088）（「SFDR」）第8條的澄清

參考編號	投資選擇名稱
11RE	霸菱環球資源基金—A 類別歐元收益
06RU	霸菱環球資源基金—A 類別美元收益

該等相連基金的投資政策將有所加強，以澄清該等相連基金尋求推動符合SFDR第8條所定義的環境、社會及管治（「ESG」）特性，主要透過投資或致力為業務做法帶來正面影響以改善ESG特性。此澄清僅為提供額外澄清及透明度，不會改變該等相連基金的管理方式。

作為此更新的一部分，該等相連基金的投資政策將作出澄清，以表明將其總資產至少50%投資於展現正面或持續改善的ESG特性的公司的股票。此外，該等相連基金亦可把其總資產最多50%投資於展現較少正面ESG特性的公司的股票及股票相關證券。

上文載述的變更不會對該等相連基金構成任何重大變化。變更後概不會對該等相連基金的整體風險概況造成變更或增加。此等變更不會對單位持有人的權利或利益構成任何重大不利影響（包括可能限制單位持有人行使彼等權利的能力的變更）。此外，更新將不會導致該等相連基金或單位持有人應付的現有費用及收費水平有任何變更。

#### 2. 其他雜項更新

於生效日期或前後刊發的香港發售文件亦將作出更新，以反映其他更新，例如：

- 更新銷售限制警告；
- 更新有關分類規例(Taxonomy Regulation)的披露（包括加強對屬於SFDR第8條的該等相連基金的相關投資遵守分類(Taxonomy)的最低水平之披露）；
- 加強有關ESG指引及投資於俄羅斯的風險披露；

- 該等相連基金基準的中文名稱由「自由流通量MSCI所有國家世界能源 / 物料 ( 淨回報總額 ) 指數」修訂為「MSCI所有國家世界能源 / 物料 ( 總額淨回報 ) 自由流通量指數」；及
- 其他雜項、行政及編輯更新、目前未向香港公眾發售的單位類別的披露更新以及刪除過時的披露。

經修訂香港發售文件的副本將於生效日期或前後載於 [www.barings.com](http://www.barings.com)<sup>1</sup>。

#### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2022年8月5日

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<sup>1</sup> 請注意，此網站未經證監會認可，並可能載有與未在香港獲認可的相連基金有關的資料以及並非以香港投資者為目標的資料。