



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 13 June 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes or updates to Hong Kong Offering Documents of the underlying funds corresponding to the following investment choices of Schroder International Selection Fund

Unless otherwise specified, capitalized terms herein shall have the same meaning as those defined in the prospectus of Schroder International Selection Fund (the “**Prospectus**”).

Reference Code	Name of investment choice
05CU	Schroder International Selection Fund - Asian Bond Total Return - A1
09CU	Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) - A1
10CU	Schroder International Selection Fund - China Opportunities - A1
11CU	Schroder International Selection Fund - Emerging Asia - A1
12CE	Schroder International Selection Fund - Emerging Europe - A1 #
16CE	Schroder International Selection Fund - EURO Corporate Bond - A1
07CE	Schroder International Selection Fund - EURO Liquidity - A1
01CU	Schroder International Selection Fund - Global Climate Change Equity - A1
02CU	Schroder International Selection Fund - Global Emerging Market Opportunities - A1
20CU	Schroder International Selection Fund - Global Gold - A
13CU	Schroder International Selection Fund - Greater China - A1
14CH	Schroder International Selection Fund - Hong Kong Dollar Bond - A1
04CH	Schroder International Selection Fund - Hong Kong Equity - A1
15CU	Schroder International Selection Fund - Taiwanese Equity - A1
06CU	Schroder International Selection Fund - US Dollar Liquidity - A1
18CU	Schroder International Selection Fund - US Large Cap - A1
19CU	Schroder International Selection Fund - US Small & Mid-Cap Equity - A1
21CU	Schroder International Selection Fund - Global Sustainable Growth - A1 USD Acc

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

#Temporary suspended, until further notice

We have been informed by Schroder International Selection Fund of the following changes or updates in the Hong Kong offering documents of the Schroder International Selection Fund and the underlying funds corresponding to the Investment Choices (Each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) dated April 2022, comprising the Prospectus and Hong Kong Covering Document of the Schroder International Selection Fund and the Product Key Facts Statements of the Underlying Funds (“**Hong Kong Offering Documents**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Funds may have implications for your investment.

I. Change of comparator benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - Global Climate Change Equity - A1 (reference Code: 01CU)

The comparator benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - Global Climate Change Equity - A1 (reference Code: **01CU**) has changed from “MSCI World (Net TR) index” to “MSCI All Country World (Net TR) index”.

II. Simplification of investment policy of the Underlying Fund corresponding to Schroder International Selection Fund - EURO Corporate Bond - A1 (Reference Code: 16CE)

The investment policy of the Underlying Fund corresponding to Schroder International Selection Fund - EURO Corporate Bond - A1 (Reference Code: **16CE**) has been simplified by removing the disclosure regarding the Underlying Fund’s investment in derivatives to create long and short exposure to the underlying assets of these derivatives. For avoidance of doubt, there is no change to the use of derivatives of the Underlying Fund.

III. Clarification of investment objective and target benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - EURO Corporate Bond - A1 (Reference Code: 16CE)

The target benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - EURO Corporate Bond - A1 (Reference Code: **16CE**) has been clarified from ICE BofA Merrill Lynch Euro Corporate Index to ICE Bank of America Merrill Lynch Euro Corporate index, and the investment objective of the Underlying Fund has been clarified accordingly. For the avoidance of doubt, there is no change to the target benchmark of the Underlying Fund.

IV. Enhancement of disclosure relating to investment policy of the Underlying Fund corresponding to Schroder International Selection Fund - Global Sustainable Growth - A1 USD Acc (Reference Code: 21CU)

The investment policy of the Underlying Fund corresponding to Schroder International Selection Fund - Global Sustainable Growth - A1 USD Acc (Reference Code: **21CU**) has been enhanced to provide that the Underlying Fund typically holds fewer than 50 companies.

V. Clarification of investment objective and target benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - US Large Cap - A1 (Reference Code: 18CU)

The target benchmark of the Underlying Fund corresponding to Schroder International Selection Fund - US Large Cap - A1 (Reference Code: **18CU**) has been clarified from Standard & Poors 500 (Net TR) Lagged index to Standard & Poor’s 500 (Net TR) Lagged index, and the investment objective has been clarified accordingly. For the avoidance of doubt, there is no change to the target benchmark of the Underlying Fund.

VI. Miscellaneous updates / changes

Additional changes have also been made to the Hong Kong Offering Documents of the Underlying Funds, including the following:

- (a) enhancement of disclosures relating to the performance fees. For the avoidance of doubt, there is no change in the rate of the performance fees of the relevant Share Classes offered in Hong Kong and the manner in which the performance fees are calculated;
- (b) clarification of investment limits to provide that an Underlying Fund will not hold more than 5% of its assets in transferable securities traded on the China Interbank Bond Market (“**CIBM**”) (including via Bond Connect) or any other Chinese Regulated Market or in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect unless disclosed in its investment objective and investment policy;
- (c) clarification of the Schroder International Selection Fund’s market timing and frequent trading policy to reflect existing practice. There is no change to the valuation policy of the Schroder International Selection Fund;
- (d) enhancement of disclosure on compulsory redemption to reflect the Directors’ power under the Consolidated Articles of Incorporation of the Schroder International Selection Fund to compulsorily redeem or convert any holding with a

value of less than the minimum holding amount. For the avoidance of doubt, there is no change to the existing compulsory redemption policy;

- (e) enhancement of disclosure on the Schroder International Selection Fund's liquidity risk management framework. There is no change to the existing liquidity risk management policy and tools;
- (f) enhancement of disclosure on the Schroder International Selection Fund's sustainability risk management policy;
- (g) enhancement and addition of certain risk factors under Appendix II of the Prospectus; and
- (h) other miscellaneous updates, changes and editorial amendments.

Save as disclosed above, Schroder International Selection Fund confirms that in relation to the amendments or changes set out above:

- there are no changes to how the Underlying Funds are managed;
- the investment style, investment philosophy and risk profile of the Underlying Funds remain the same; and
- the fees chargeable in respect of the Underlying Funds as stated in the Hong Kong Offering Documents remain the same.

The revised Hong Kong Offering Documents are available at www.schroders.com.hk *.

* This website has not been reviewed by the SFC.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至施羅德環球基金系列投資選擇的相連基金發售文件之若干變更

除非另有指明，否則本信件中所用的特定詞彙與施羅德環球基金系列發行章程（「發行章程」）所界定者具相同涵義。

參考編號	投資選擇名稱
05CU	施羅德環球基金系列 - 亞洲債券 - A1股
09CU	施羅德環球基金系列 - 金磚四國 (巴西、俄羅斯、印度、中國) - A1股
10CU	施羅德環球基金系列 - 中國優勢 - A1股
11CU	施羅德環球基金系列 - 新興亞洲 - A1股
12CE	施羅德環球基金系列 - 新興歐洲 - A1股 #
16CE	施羅德環球基金系列 - 歐元企業債券 - A1股
07CE	施羅德環球基金系列 - 歐元流動 - A1股
01CU	施羅德環球基金系列 - 環球氣候變化策略 - A1股
02CU	施羅德環球基金系列 - 新興市場優勢 - A1股
20CU	施羅德環球基金系列 - 環球黃金 - A股
13CU	施羅德環球基金系列 - 大中華 - A1股
14CH	施羅德環球基金系列 - 港元債券 - A1股
04CH	施羅德環球基金系列 - 香港股票 - A1股
15CU	施羅德環球基金系列 - 台灣股票 - A1股
06CU	施羅德環球基金系列 - 美元流動 - A1股
18CU	施羅德環球基金系列 - 美國大型股 - A1股
19CU	施羅德環球基金系列 - 美國中小型股票 - A1股
21CU	施羅德環球基金系列 - 環球持續增長 - A1類別 (美元累積)

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

暫停交易，直至另行通知

我們接獲施羅德環球基金系列通知，有關羅德環球基金系列及連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」) 的日期為2022年4月的發售文件(包括本公司的發行章程和香港說明文件及基金的產品資料概要(「發售文件」)) 的下列更改或更新。作為該等投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

I. 更改連繫至施羅德環球基金系列 - 環球氣候變化策略 - A1股(參考編號：01CU) 的相連基金的比較基準

連繫至施羅德環球基金系列 - 環球氣候變化策略 - A1股(參考編號：01CU) 的相連基金相連基金的比較基準已由「MSCI World (Net TR) index」更改為「MSCI All Country World (Net TR) index」。

II. 簡化連繫至施羅德環球基金系列 - 歐元企業債券 - A1股 (參考編號：16CE) 的相連基金的投資政策

連繫至施羅德環球基金系列 - 歐元企業債券 - A1股 (參考編號：16CE) 的相連基金的投資政策已透過移除有關該相連基金投資於衍生工具以產生該等衍生工具相關資產的長倉和短倉之披露，從而簡化。為免生疑問，該相連基金對衍生工具的運用並無變更。

III. 澄清連繫至施羅德環球基金系列 - 歐元企業債券 - A1股 (參考編號：16CE) 的相連基金的投資目標及目標基準

連繫至施羅德環球基金系列 - 歐元企業債券 - A1股 (參考編號：16CE) 的相連基金的目標基準已由ICE BofA Merrill Lynch Euro Corporate Index澄清為ICE Bank of America Merrill Lynch Euro Corporate index，及該相連基金的投資目標已作出相應澄清。為免生疑問，該相連基金的目標基準並無變更。

IV. 加強連繫至施羅德環球基金系列 - 環球持續增長 - A1類別 (美元累積) (參考編號：21CU) 的相連基金的有關投資政策的披露

連繫至施羅德環球基金系列 - 環球持續增長 - A1類別 (美元累積) (參考編號：21CU) 的相連基金的投資政策已作出加強披露，以規定該相連基金通常持有少於50間公司。

V. 澄清連繫至施羅德環球基金系列 - 美國大型股 - A1股 (參考編號：18CU) 的相連基金的投資目標及目標基準

連繫至施羅德環球基金系列 - 美國大型股 - A1股 (參考編號：18CU) 的相連基金的目標基準已由Standard & Poors 500 (Net TR) Lagged index澄清為Standard & Poor's 500 (Net TR) Lagged index，及投資目標已作出相應澄清。為免生疑問，該相連基金的目標基準並無變更。

VI. 雜項更新 / 更改

該等相連基金的香港發售文件亦已作出額外更改，包括以下各項：

- (a) 加強有關表現費的披露。為免生疑問，於香港發售的相關股份類別的表現費比率及計算表現費的方式均無變更；
- (b) 澄清投資限制，以規定該等相連基金除非在其「投資目標」及「投資政策」有所披露，該等相連基金將不會於中國銀行間債券市場（「中國銀行間債券市場」）（包括透過債券通）或任何其他中國受監管市場上交易的可轉讓證券或透過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制於中國A股持有超過5%資產；
- (c) 澄清施羅德環球基金系列的市場選時及頻密交易政策，以反映現行慣例。施羅德環球基金系列的估值政策並無變更；
- (d) 加強有關強制贖回的披露，以反映董事在施羅德環球基金系列的綜合公司章程下強制贖回股份或轉換任何價值低於最低持股金額的持股之權力。為免生疑問，現有強制贖回政策並無變更；
- (e) 加強有關施羅德環球基金系列的流動性風險管理框架的披露。現有流動性風險管理政策及工具並無變更；
- (f) 加強有關施羅德環球基金系列的可持續風險管理政策的披露；
- (g) 加強及新增發行章程附件II中的若干風險因素披露；及
- (h) 其他雜項更新、更改及編輯修訂。

除上文所披露外，施羅德環球基金系列確認，就上文所載的修訂或更改而言：

- 該等相連基金的管理方式並無變更；
- 該等相連基金的投資風格、投資理念及風險概況維持不變；及
- 於香港發售文件所述就該等相連基金收取的費用維持不變。

經修訂的該等相連基金的香港發售文件可於www.schroders.com.hk* 查閱。

*此網站未經證監會審閱。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2022年6月13日