



Date: 4 March 2022

**Private and confidential**

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Suspension of dealing for the following investment choices**

We have been notified by the management company of the Underlying Funds as listed in the following table that due to the escalating conflict between Russia and the Ukraine, normal market trading conditions have been significantly impaired, disposal and valuation of investments of the Underlying Funds are impracticable. All dealing (subscription, redemption and switching) of the Underlying Funds have been suspended with immediate effect, until further notice. As a result, all dealing (subscription, redemption and switching) of the investment choices corresponding to the Underlying Funds are also suspended with immediate effect.

As the unitholders of the Investment Choice(s), the suspension of dealing applicable to the Underlying Fund(s) may have implications for your investment.

<b>Fund Code</b>	<b>Name of investment choices (collectively, the “Investment Choices”)</b>	<b>Name of underlying funds (collectively, the “Underlying Funds”)</b>
08RE	Barings Eastern Europe Fund - Class A EUR Inc	Barings Eastern Europe Fund
02RU	Barings Eastern Europe Fund - Class A USD Inc	Barings Eastern Europe Fund
35ME	BGF Emerging Europe Fund - EUR (A2)	BlackRock Global Funds - Emerging Europe Fund
03MU	BGF Emerging Europe Fund - USD (A2)	BlackRock Global Funds - Emerging Europe Fund
17BE	BNP Paribas Funds Russia Equity - Classic Cap	BNP Paribas Funds Russia Equity
24BU	BNP Paribas Funds Russia Equity - Classic USD - CAP	BNP Paribas Funds Russia Equity
12TU	Franklin Templeton Investment Funds - Templeton Eastern Europe Fund - A acc	Franklin Templeton Investment Funds - Templeton Eastern Europe Fund
25TE	Franklin Templeton Investment Funds - Templeton Eastern Europe Fund - A acc - EUR	Franklin Templeton Investment Funds - Templeton Eastern Europe Fund
16JU	JPMorgan Funds - Russia A (dist) - USD	JPMorgan Funds - Russia Fund
12CE	Schroder International Selection Fund - Emerging Europe - A1	Schroder International Selection Fund - Emerging Europe

According to the management company of the Underlying Funds, it is currently difficult to say how long the suspension will last, but we continue to monitor the situation closely. In the best interests of the unitholders of the Investment Choices, special arrangement have been made as below.

### **New investment instructions will not be accepted**

As all dealing of the Investment Choices have been suspended, we will no longer accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choices, (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choices, (3) any switch out instructions from the investment Choices, and (4) any redemption instructions of the Investment Choices **with immediate effect**.

### **Special Arrangement**

#### (i) For regular premiums/contributions allocation towards the Investment Choice (if any):

On 2 March 2022, your regular premiums/contributions allocation towards the Investment Choices are redirected to BGF US Dollar Reserve Fund – USD (A2) (Reference Code: 28MU) (the “**Default Investment Choice**”). Hence, starting from 2 March 2022, instead of investing into the Investment Choices, your regular premiums/contributions will be invested into the Default Investment Choice.

If the Default Investment Choice is not the best substitution to the Investment Choices, you may submit a request to us for redirecting your subsequent regular premiums/contributions allocation towards other investment choice(s) under the Plan or towards the Investment Choices after the suspension period, free of charge.

#### (ii) For existing holdings of the notional units of the Investment Choices:

The switch out or redemption instruction of your existing holdings of the notional units of the Investment Choices have been suspended. The transaction will be executed following the end of the suspension as soon as practical.

Please note that the investment objectives and strategy, the currency, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the Investment Choice. For the details of the Default Investment Choice, please refer to the **Appendix**.

**Please note that switching of investment choices under the Plan is free of charge.** For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## Appendix

### The Default Investment Choice

Name of investment choice	<b>BGF US Dollar Reserve Fund - USD (A2)</b>
Reference Code	28MU
Name of underlying fund	BlackRock Global Funds - US Dollar Reserve Fund
Name of Management Company of underlying fund	BlackRock (Luxembourg) S.A.
Share Class of underlying fund	A2
Currency of Investment Choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	USD Money Market - Short Term
Highlights of objectives and investment strategy of the underlying fund	<p>To offer returns in line with money market rates consistent with preservation of capital and liquidity by investing its assets exclusively in US dollar denominated short-term assets and cash in accordance with the requirements of the Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017 on money market funds and any delegated regulation published pursuant to it.</p> <p>The underlying fund will invest only in securities with a legal maturity at issuance or residual maturity of 397 days or less and the underlying fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less.</p> <p>The underlying fund (i) may invest in derivatives for hedging purposes only; (ii) may enter into eligible repurchase / reverse repurchase transactions for both liquidity management purposes and for permitted investment purposes; and (iii) does not invest in any synthetic asset backed securities (which are securities whose income is derived from financial derivative instruments on a pool of reference assets). The proportion of the underlying fund's net asset value that is expected to be subject to repurchase / reverse repurchase transactions from time to time will be at 40% and will be consistent with the overall investment policy of the underlying fund.</p>
Ongoing charges of the underlying fund over a year	<p>0.18%</p> <p>The ongoing charges figure is based on the costs and expenses for the 12-month period ended 31 December 2021. The ongoing charges figure is calculated based on the costs and expenses for the past 12-month period because the ongoing charge figure has varied by more than 5% from that calculated based on the annual report of the underlying fund for the year ended 31 August 2020.</p>

## 私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

**本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。**

### 下列投資選擇之暫停買賣通知

該等相連基金的管理公司已知會我們，由於俄羅斯與烏克蘭之間的衝突升級，正常市場交易條件已受到嚴重損害，導致對相連基金的投資進行處置及估值不切實可行。下表所列之相連基金的所有交易（認購、贖回及轉換）已經暫停，即時生效至另行通知。因此，連繫至該等相連基金的投資選擇的所有交易（認購、贖回及轉換）亦已經暫停，即時生效。

作為該等投資選擇的單位持有人，有關該等相連基金的暫停買賣對您的投資或會有所影響。

參考編號	投資選擇名稱 (統稱為「該等投資選擇」)	相連基金名稱 (統稱為「該等相連基金」)
08RE	霸菱東歐基金 - A 類別歐元收益	霸菱環球傘子基金 - 霸菱東歐基金
02RU	霸菱東歐基金 - A 類別美元收益	霸菱環球傘子基金 - 霸菱東歐基金
35ME	貝萊德新興歐洲基金 - 歐元 (A2 股)	貝萊德全球基金 - 新興歐洲基金
03MU	貝萊德新興歐洲基金 - 美元 (A2 股)	貝萊德全球基金 - 新興歐洲基金
17BE	法巴俄羅斯股票基金 - 經典資本	法巴俄羅斯股票基金
24BU	法巴俄羅斯股票基金 - 經典美元 - 資本	法巴俄羅斯股票基金
12TU	富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金 - A 累算	富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金
25TE	富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金 - A 累算 - 歐元	富蘭克林鄧普頓投資基金 - 鄧普頓東歐基金
16JU	摩根基金 - 俄羅斯 (美元) - A 股 (分派)	摩根基金 - 俄羅斯基金
12CE	施羅德環球基金系列 - 新興歐洲 - A1 股	施羅德環球基金系列 - 新興歐洲

據該等相連基金的管理公司表示，目前很難預計暫停會持續多久，但我們會繼續密切關注情況。為符合該等投資選擇的單位持有人的最佳利益，我們作出了以下特別安排。

### 不再接受新的投資指示

由於該等投資選擇的所有交易已經暫停，我們將不再接受：(1) 對該等投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），(2) 對該等投資選擇投入定期保費 / 供款的任何新的分配指示，(3) 轉出該等投資選擇及(4) 贖回該等投資選擇，即時生效。

### 特別安排

(i) 對於該等投資選擇的定期保費 / 供款分配（如有）而言：

於2022年3月2日，您投放在該等投資選擇的定期保費 / 供款分配會轉移至貝萊德美元貨幣基金 - 美元 (A2 股)（參考編號：28MU）（「預設投資選擇」）。因此，由2022年3月2日起，您的定期保費 / 供款將會投資至預設投資選擇，而非該等投資選擇。

倘若預設投資選擇並非該等投資選擇的最佳替代，您可向我們遞交申請，將您隨後的定期保費 / 供款免費轉移至計劃名下的其他投資選擇或於暫停期後轉移至該等投資選擇。

(ii) 對於該等投資選擇的現有名義單位持倉而言：

您持有該等投資選擇的任何現有名義單位暫時不能轉換或贖回。交易將在交易暫停結束後儘快執行。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、貨幣、投資範圍及費用可能有別於連繫至該等投資選擇的相連基金。有關預設投資選擇的詳情，請參閱**附錄**。

**請注意，計劃內轉換投資選擇將不會收取費用。**欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站[www.hengansl.com.hk](http://www.hengansl.com.hk)以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk)。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期：2022年3月4日

## 附錄

### 預設投資選擇

投資選擇名稱	貝萊德美元貨幣基金 - 美元 ( A2股 )
參考編號	28MU
相連基金名稱	貝萊德全球基金 - 美元貨幣基金
相連基金的管理公司名稱	BlackRock (Luxembourg) S.A.
相連基金的股份類別	A2
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	貨幣市場 - 美元 ( 短期 )
相連基金的目標及投資策略的要點	<p>相連基金以在保持資本及流動性的情況下提供符合貨幣市場利率的回報為目標。相連基金按照2017年6月14日有關貨幣市場基金的歐洲議會及理事會規例(EU)2017/1131及據以發佈的任何轉授規例的規定，將其全部資產投資於以美元計值的短期資產和現金。</p> <p>相連基金只會投資於發行時的法定期限或剩餘期限為397日或以下的證券，而且相連基金將維持60日或以下的加權平均到期日及120日或以下的加權平均期限。</p> <p>相連基金(i)只可為進行對沖而投資於衍生工具；(ii)可為流動性管理目的及允許投資目的而訂立合資格回購 / 逆回購交易；及(iii)並不投資於任何合成資產抵押證券（即其收入來自滙集參考資產金融衍生工具的證券）。預期不時涉及回購 / 逆回購交易的相連基金資產淨值比例將為40%，而且將與相連基金整體投資政策一致。</p>
相連基金的全年經常性開支比率	<p>0.18%</p> <p>經常性開支比率是根據截至2021年12月31日止12個月期間的成本及開支得出。經常性開支比率是根據過去12個月期間的成本及開支計算，因為經常性開支比率較根據相連基金截至2020年8月31日止年度的年報計算的數字有超過5%的差異。</p>