



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 13 January 2022

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Change to the underlying fund corresponding to the following investment choice of Aberdeen Standard SICAV I
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Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of Aberdeen Standard SICAV I (“**Prospectus**”) unless the context otherwise requires.

Reference Code	Name of investment choice
14AU	Aberdeen Standard SICAV I - Emerging Markets Equity Fund - A Acc USD

(the “**Investment Choice**”)

We have been informed by the Boards of Directors of Aberdeen Standard SICAV I of the following change to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment.

The Capacity Management Charge of 2% (“**the Charge**”) collected on subscriptions will no longer be levied on the Underlying Fund, with effect from 17 January 2022 (the “**Effective Date**”).

The Charge was levied on subscriptions from 2013 on the basis that it was necessary to protect the Underlying Fund and its existing shareholders in respect of the capacity of the markets that the Underlying Fund is permitted to invest in under its Investment Objective and Policy.

Several factors that resulted in the application of the Charge have improved; primarily the size, breadth and liquidity of securities based in Emerging Market countries. The assets in the Underlying Fund, although still significant, have fallen resulting in the Underlying Fund holding a smaller percentage of the market of investible equities. Given these factors from the Effective Date the Charge will no longer be levied.

The Investment Manager and Management Company of the Underlying Fund have a rigorous process in place to review its capacity. The decision to no longer levy the Charge has been reached as part of the on-going review conducted as part of this process. Importantly ABERDEEN STANDARD SICAV I remains prepared to take action to protect the best interests of the Shareholders and the Underlying Fund and therefore reserve the right to levy the Charge again in the future (or take other steps detailed in the Prospectus) should it be required in respect of capacity.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choice regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至安本標準基金投資選擇的相連基金之變更

除文義另有所指外，本信件所用詞彙具有安本標準基金最新版的招股說明書（「招股說明書」）所賦予的相同涵義。

參考編號	投資選擇名稱
14AU	安本標準 - 新興市場股票基金 - A類累積(美元)

(稱為「該投資選擇」)

我們接獲安本標準基金的董事會通知，有關連繫至該投資選擇的相連基金(稱為「該相連基金」)將作出以下更新。作為該投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

自2022年1月17日（「生效日期」）起，該相連基金將不再就認購徵收2%的容量管理費（「該費用」）。

該費用自2013年起就認購徵收，理由是在根據該相連基金投資目標及政策允許投資的該相連基金市場容量方面，此為保護該相連基金及其現有股東所必需。

導致徵收該費用的多項因素已改善；主要表現在新興市場國家的證券規模、廣度及流動性。該相連基金的資產儘管仍然不少，但已下降，導致該相連基金持有的可投資股票市場百分比較低。鑑於該等因素，自生效日期起，將不再徵收該費用。

該相連基金的投資經理及管理公司設有嚴格的程序審核該相連基金的容量。作出不再徵收該費用的決定乃作為該程序的一部分而進行持續審核的結果。值得注意的是，安本標準基金的董事會仍準備採取行動保護股東及該相連基金的最佳利益，因此保留未來在容量方面若需要時再度徵收該費用（或採取招股說明書詳述的其他步驟）的權利。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2022年1月13日