



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 31 December 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Fund merger of the underlying fund corresponding to Fidelity Funds - Taiwan Fund - A (Reference Code: 10FU) (the “Investment Choice”) (the “Merger”)

Any terms not defined herein shall have the same meaning as in the Fidelity Prospectus for Hong Kong Investors for Fidelity Funds (the “Prospectus”).

We have been informed by Fidelity Funds that the board of directors of Fidelity Funds has decided to merge the underlying fund corresponding to the Investment Choice, namely, Fidelity Funds - Taiwan Fund (the “**Merging Underlying Fund**”) into Fidelity Funds – Greater China Fund (the “**Receiving Underlying Fund**”) with effect from 17 January 2022. As the unitholders of the Investment Choice, the following changes applicable to the Merging Underlying Fund may have implications for your investment.

After the Merger, the Investment Choice will be linked to the Receiving Underlying Fund, reference code and names will be changed accordingly as below.

Current Reference Code	Reference Code after the Merger	Type	Current Name	Name after the Merger
10FU	32FU	Name of the Investment Choice	Fidelity Funds - Taiwan Fund - A	Fidelity Funds - Greater China Fund - A - USD
		Name of the Underlying Fund	Fidelity Funds - Taiwan Fund	Fidelity Funds - Greater China Fund

Background and rationale for the Merger

The board of directors of Fidelity has decided to merge the Merging Underlying Fund into the Receiving Underlying Fund due to the relatively small fund size of the Merging Underlying Fund. Investors of the Merging Underlying Fund (which have a similar objective of providing long-term capital growth as the Receiving Underlying Fund) may also benefit from the greater diversification of the Receiving Underlying Fund having a broader regional investment universe, as well as from economies of scale.

Due to the Underlying Fund Merger, the Merging Underlying Fund will be closed to subscription, redemption and switching out requests by 5:00 pm Hong Kong time on 7 January 2022.

A comparison of key features of the Merging Underlying Fund and the Receiving Underlying Fund is set out in Appendix. For details, please refer to their offering documents which are available from us upon request, free of charge.

Effective date of the Merger

The Merger will be effective on **17 January 2022** (the “**Merger Date**”).

The first dealing day of the Receiving Underlying Fund as a result of the Merger is 18 January 2022.

Impact on unitholders in the Merging Underlying Fund

Re-balancing of Portfolio

To facilitate the Underlying Fund Merger, the portfolio of the Merging Underlying Fund will be rebalanced where possible ahead of the Underlying Fund Merger during the rebalancing period starting from 27 December 2021. As a result, it is intended that the portfolio of the Merging Underlying Fund will be aligned with the investment objective of the Receiving Underlying Fund prior to 17 January 2022, and the portfolio of the Merging Underlying Fund may not be exposed to its strategy after the commencement of the rebalancing period and prior to 17 January 2022. The Merging Underlying Fund will bear the transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) associated with rebalancing its portfolio before 17 January 2022.

Merger Costs

FIL Fund management Limited, the investment manager of Fidelity Funds will bear the legal, advisory, audit and administrative costs and expenses (except transactions costs) associated with the preparation and completion of the Underlying Fund Merger.

If there are any other costs or expenses arising from the Merger, they will be borne by Heng An Standard Life (Asia) Limited.

New investment instructions will not be accepted temporarily

We will not accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice **with immediate effect**, until the Investment Choice resume dealing on 18 January 2022.

Actions to take

(1) If you agree with the changes brought about by the Merger, no action is required from you. The number of notional units of the Investment Choice held by you will change according to the exchange ratio¹, and the total value of the notional units of the Investment Choice held by you will not be changed.

(2) If you do not agree with changes brought about by the Merger:

- (i) **For policyholders with existing regular premiums/contributions allocation towards the Investment Choice**
You may submit a request to us to redirect your allocation to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m. Hong Kong time, on 3 January 2022 (the “Redirection Cutoff Time”)**. If we do not receive any instructions from you by the Redirection Cutoff Time, your existing regular premiums / contributions allocation will continue towards the Investment Choice corresponding to the Receiving Underlying Fund from 4 January 2022 onward.
- (ii) **For policyholders with existing holdings of the notional units of the Investment Choice**
You may submit a request to us for switching-out your notional units from the Investment Choice to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m., Hong Kong time, on 4 January 2022 (the “Switching Cutoff Time”)**. If we do not receive any instruction from you by the Switching Cutoff Time, the number of notional units held by you of the Investment Choice, which will correspond to the Receiving Underlying Fund after the Merger Date, will be updated according to the exchange ratio¹.

Suspension of all contributions, investment allocations and redemptions to the Investment Choice

As on the Merger Date, the assets and liabilities of the Merging Underlying Fund will be transferred to the Receiving Underlying Fund. The first dealing date of the Receiving Underlying Fund will be 18 January 2022.

As a result, (i) all existing standing allocation instructions for investing regular premiums/contribution and (ii) all redemptions and switch-outs of the Investment Choice will be suspended for dealing, **with effect from 5 January 2022 to 17 January 2022** (the “**Suspension Period**”). The Investment Choice will be resumed for dealing on **18 January 2022**. Any instructions submitted during the Suspension Period, if applicable, will only be processed when the Investment Choice will be resumed for dealing as stated above.

Please note that switching of investment choices and / or redirection of regular premiums / contributions allocation is free of charge.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ The calculation of the exchange ratio of units of the Merging Underlying Fund and the Receiving Underlying Fund based on the respective net asset values per unit on the Merger Date.

Appendix

Comparison of key features of the Merging Underlying Fund and the Receiving Underlying Fund

	Merging Underlying Fund	Receiving Underlying Fund
Name of the Underlying Fund	Fidelity Funds - Taiwan Fund	Fidelity Funds - Greater China Fund
Name and reference code of corresponding investment choice	Fidelity Funds - Taiwan Fund - A Reference code : 10FU	Fidelity Funds - Greater China Fund - A - USD Reference code: 32FU
Management company	FIL Investment Management (Luxembourg) S.A.	
Currency	USD	
Share class	A - USD	
Investment objectives	<p>The underlying fund invests principally in Taiwanese equities. Taiwan is considered to be an emerging market. The underlying fund is actively managed. The Investment Manager will, when selecting investments for The underlying fund and for the purposes of monitoring risk, reference MSCI Taiwan Capped 8% Index (the "Index") as the Index constituents are representative of the type of companies The underlying fund invests in. The underlying fund's performance can be assessed against its Index.</p> <p>The Investment Manager has a wide range of discretion relative to the Index. While The underlying fund will hold assets that are components of the Index, it may also invest in companies, countries or sectors that are not included in, and that have different weightings from, the Index in order to take advantage of investment opportunities. It is expected that over long time periods, The underlying fund's performance will differ from the Index. However, over short time periods, The underlying fund's performance may be close to the Index, depending on market conditions.</p>	<p>The underlying fund invests principally in equity securities quoted on stock exchanges in the Greater China region, which includes Hong Kong, China and Taiwan. This region includes certain countries considered to be emerging markets. The underlying fund may invest its net assets directly in China A and B Shares.</p> <p>The underlying fund is actively managed. The Investment Manager will, when selecting investments for The underlying fund and for the purposes of monitoring risk consider the MSCI Golden Dragon Index (the "Index") as the Index constituents are representative of the type of companies The underlying fund invests in. When monitoring risk, the Investment Manager may reference the Index for the purpose of setting internal guidelines. These guidelines represent overall levels of exposure relative to the Index. Where The underlying fund invests in securities that are included in the Index, its allocation to those securities is likely to differ from the Index allocation. The Investment Manager has a wide range of discretion with regards to the investment selection and may invest in companies, sectors, countries and security types not included in the Index in order to take advantage of investment opportunities although a substantial portion of The underlying fund's investments is likely to be part of the Index. Over short time periods, The underlying fund's performance may be close to the Index, depending on market conditions. Over longer time periods, both The underlying fund's portfolio and performance are expected to vary from that of the Index. The underlying fund's performance can be assessed against its Index as the Index constituents are representative of the type of companies The underlying fund invests in.</p>
Use of Derivatives	The net derivative exposure may be up to 50% of its net asset value.	
Annual Management Fee#	Up to 1.50% p.a. of NAV # The management fee can be increased to a maximum annual rate of 2% of the net asset value of the underlying fund. In the event of such increase, notice will be given to you.	
Ongoing charges over a year	1.92%* * The ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2021. This figure may vary from year to year.	1.93%* * The ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2021. This figure may vary from year to year.

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至富達基金 - 台灣基金 - A類別股份(參考編號:10FU)（「該投資選擇」）之相連基金的合併事宜（「合併」）

本信件未有定義的任何特定詞彙，具有與富達基金的富達香港投資者認購章程（「認購章程」）中所載相同的涵義。

我們接獲富達基金告知，其董事會決定於2022年1月17日將該投資選擇的相連基金，富達基金 - 台灣基金（「被合併相連基金」）合併至富達基金 - 大中華基金（「接收相連基金」）。作為該投資選擇的單位持有人，以下有關被合併相連基金的更新對您的投資或會有所影響。

在合併後，該投資選擇將與接收相連基金相連，該投資選擇的名稱及參考編號亦將相應變更如下：

現有參考編號	合併後的參考編號	類型	現時名稱	合併後的名稱
10FU	32FU	投資選擇的名稱	富達基金 - 台灣基金 - A 類別股份	富達基金 - 大中華基金 - A 類別股份 - 美元
		相連基金的名稱	富達基金 - 台灣基金	富達基金 - 大中華基金

合併的背景及理據

由於被合併相連基金的基金規模相對較小，因此富達基金董事會決定將被合併相連基金併入接收相連基金。被合併相連基金（與接收相連基金具有提供長線資本增值的類似目標）的投資者亦可能受惠於接收相連基金更高程度的多元化，其具有更廣泛的區域投資範圍以及規模經濟。

由於相連基金合併，被合併相連基金將於 2022 年 1 月 7 日香港時間下午 5 時正或之前停止認購、贖回及轉出申請。

有關被合併相連基金與接收相連基金的主要特徵比較，您可參閱附錄。有關被合併相連基金及接收相連基金的詳情，請參閱其銷售文件，我們將按要求免費提供該等文件。

合併生效日期

合併將於2022年1月17日（「合併日期」）起生效。

因合併的接收相連基金的首個交易日是2022年1月18日。

對被合併相連基金單位持有人的影響

投資組合的重組

為促成相連基金合併，自 2021 年 12 月 27 日起的重整期間內，被合併相連基金的投資組合將在相連基金合併之前盡可能重整。因此，被合併相連基金的投資組合擬將於 2022 年 1 月 17 日之前與接收相連基金的投資目標保持一致，並在重整期間開始後及 2022 年 1 月 17 日之前，被合併相連基金的投資組合可能並非按照其自身的策略進行投資。被合併相連基金將承擔在 2022 年 1 月 17 日之前重整投資組合的相關交易成本（經紀費、印花稅、稅務、保管人佣金及支付予證券交易所的費用）。

合併的成本

籌備及完成相連基金合併所涉及的法律、顧問、審核和行政費用及開支（交易成本除外）將由本公司的投資經理 FIL Fund Management Limited 承擔。

任何因合併產生的其他成本或費用，將由恒安標準人壽（亞洲）有限公司承擔。

暫時不接納新的投資指示

由即日起，我們不接納(1)對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入繳納的保費 / 供款），及(2)對該投資選擇投入定期保費 / 供款的任何新的分配指示，直至該投資選擇於2022年1月18日恢復交易。

應採取的行動

- (1) 若您同意合併所帶來的改變，則毋需採取任何行動。根據換股比率¹，您所持有該投資選擇的名義單位數目會有所更改，而您所持有該投資選擇名義單位的總價值將不會改變。
- (2) 若您不同意合併所帶來的改變：
 - (i) 對於擁有該投資選擇的現存定期保費 / 供款分配的保單持有人
您可於香港時間2022年1月3日下午3時正或之前（「轉移截止時間」）向我們提交申請，將您的分配免費轉移至計劃名下其他可選擇的投資選擇。若我們於轉移截止時間之前沒有收到您的任何指示，則您於該投資選擇的現存定期保費 / 供款分配，將於2022年1月4日起繼續維持在連繫至接收相連基金的該投資選擇。
 - (ii) 對於持有該投資選擇現有名義單位的保單持有人
您可於香港時間2022年1月4日下午3時正或之前（「轉換截止時間」）向我們提交申請，將您於該投資選擇的名義單位免費轉出至計劃名下其他可選擇的投資選擇。若我們於轉換截止時間之前沒有收到您的任何指示，您所持有該投資選擇（其將會由合併日期之後連繫至接收相連基金）的名義單位數目會根據換股比率¹更新。

暫停接受所有對該投資選擇的供款、投資分配及贖回

於合併日期，被合併相連基金的資產及負債將轉移至接收相連基金。接收相連基金的首個交易日是 2022 年 1 月 18 日。

因此，於 2022 年 1 月 5 日至 2022 年 1 月 17 日期間（「暫停交易時段」），暫停接受該投資選擇的(i)所有調配定期保費/供款的現行投資分配指示；以及(ii)所有贖回及調配轉出指示。該投資選擇將於 2022 年 1 月 18 日恢復交易處理。所有於暫停交易時段收到的指示(如適用)，我們將於該投資選擇於上述恢復交易時處理。

務請注意，轉換投資選擇及 / 或轉移定期保費 / 供款分配將不收取費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），您可參閱保單計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。您亦可瀏覽我們的網站www.hengansl.com.hk以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

恒安標準人壽（亞洲）有限公司
客戶服務部
謹啟
日期: 2021年12月31日

¹ 被合併相連基金和接收相連基金的股份兌換比率是根據合併日期的各自每股資產淨值計算。

附錄

被合併相連基金與接收相連基金的主要特徵比較

	被合併相連基金	接收相連基金
相連基金名稱	富達基金 - 台灣基金	富達基金 - 大中華基金
連繫投資選擇的名稱及參考編號	富達基金 - 台灣基金 - A類別股份 參考編號: 10FU	富達基金 - 大中華基金 - A類別股份 - 美元 參考編號: 32FU
管理公司	FIL Investment Management (Luxembourg) S.A	
貨幣	美元	
股份類別	A類別股份	
投資目標	<p>基金首要投資於台灣股票。台灣被視為新興市場。</p> <p>基金採取積極管理。投資經理為基金挑選投資時，以及就監控風險目的而言，將參考 MSCI Taiwan Capped 8% 指數（「該指數」），因為該指數的成份股是基金所投資的公司所屬類別的代表。基金的表現可對比該指數的表現以進行評估。</p> <p>投資經理具有相對該指數廣泛的酌情權。儘管基金所持有的資產將包括該指數的成份股，但基金亦可投資於未有納入該指數的公司、國家或行業，及所持投資比重與該指數不同，以把握投資機會。長期而言，預期基金的表現將有別於該指數；但短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。</p>	<p>基金首要投資於在大中華地區（包括香港、中國及台灣）證券交易所掛牌的股票證券。該地區包括若干被視為新興市場的國家。基金可把其淨資產直接投資於中國 A 股及 B 股。</p> <p>基金採取積極管理。投資經理為基金挑選投資時，以及就監控風險目的而言，將會考慮 MSCI Golden Dragon 指數（「該指數」），因為該指數的成份股是基金所投資的公司所屬類別的代表。在監控風險時，投資經理可參考該指數以制定內部指引。這些指引代表相對於該指數的整體投資水平。若基金投資於該指數所包含的證券，基金對這些證券的投資分配也有可能與該指數的分配不同。在投資選擇方面，投資經理具有廣泛酌情權，並可投資於未有納入該指數的公司、行業、國家及證券類別，以把握投資機會，儘管基金的大部份投資可能是該指數的成份股。短期而言，基金的表現可能貼近該指數，視乎市場狀況而定。長期而言，預期基金的投資組合及表現均可能有別於該指數。基金的表現可對比該指數的表現以進行評估，因為該指數的成份股是基金所投資的公司所屬類別的代表。</p>
使用衍生工具	衍生工具風險承擔淨額可高達相連基金資產淨值的 50%。	
年度管理費	每年最高為資產淨值的 1.50% # 每年管理費最高可上調至基金資產淨值的 2%，在有關費用調整前您將收到通知。	
每年持續收費比率	1.92% *經常性開支比率是根據截至2021年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。	1.93%* *經常性開支比率是根據截至2021年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。