



Heng An
Standard Life
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cs@hengansl.com.hk

Date: 24 December 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Termination and withdrawal of the Securities and Futures Commission (“SFC”) authorisation of Fidelity Funds - Malaysia Fund - A - USD

We would like to notify you of the termination and withdrawal of the following investment choice with effect from 24 January 2022 (the “Effective Date”), due to the reasons specified below.

Reference Code	Name of investment choice	Name of underlying fund	Share class of underlying fund
19FU	Fidelity Funds - Malaysia Fund - A - USD (the “Investment Choice”)	Fidelity Funds - Malaysia Fund (the “Merging Underlying Fund”)	A - USD

Underlying Fund Level

We have been informed by Fidelity Funds that the board of directors of Fidelity Funds has decided to merge the Merging Underlying Fund into Fidelity Funds - ASEAN Fund (the “Receiving Underlying Fund”) on 31 January 2022 (the “Underlying Fund Merger”) due to the relatively small fund size of the Merging Underlying Fund. Investors of the Merging Underlying Fund (which have a similar objective of providing long-term capital growth as the Receiving Underlying Fund) may also benefit from the greater diversification of the Receiving Underlying Fund having a broader regional investment universe, as well as from economies of scale. Under the Underlying Fund Merger, Class A - USD of the Merging Underlying Fund will be merged into Class A - USD of the Receiving Underlying Fund.

Due to the Underlying Fund Merger, the Merging Underlying Fund will be closed to subscription, redemption and switching out requests by 5:00 pm Hong Kong time on 21 January 2022.

To facilitate the Underlying Fund Merger, the portfolio of the Merging Underlying Fund will be rebalanced where possible ahead of the Underlying Fund Merger during the rebalancing period starting from 3 January 2022. As a result, it is intended that the portfolio of the Merging Underlying Fund will be aligned with the investment objective of the Receiving

Underlying Fund prior to 31 January 2022, and the portfolio of the Merging Underlying Fund may not be exposed to its strategy after the commencement of the rebalancing period and prior to 31 January 2022. The Merging Underlying Fund will bear the transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) associated with rebalancing its portfolio before 31 January 2022.

FIL Fund management Limited, the investment manager of Fidelity Funds will bear the legal, advisory, audit and administrative costs and expenses (except transactions costs) associated with the preparation and completion of the Underlying Fund Merger.

Investment Choice Level

Currently, there is an investment choice linked to the Receiving Underlying Fund under the Plan, but which is linked to a different share class, namely Class A - ACC - USD. Class A - USD and Class A - ACC - USD of the Receiving Underlying Fund are similar in terms of having the same investment objective, currency and fees and charges. The only difference between them is their distribution policy.

In light of the above and for the purpose of simplifying the range of investment choices available under the Plan, we have decided (i) not to follow the Underlying Fund Merger and change the underlying fund of the Investment Choice to Class A-USD of the Receiving Underlying Fund; (ii) but to terminate the Investment Choice (pursuant to the "Fund Closure" provisions in the "FUND PROVISIONS" section of the policy provisions of your Plan) and withdraw the SFC authorisation of the Investment Choice with effect from the Effective Date.

Cost

The costs associated with the termination and withdrawal of the SFC authorisation of the Investment Choice will be borne by us, if any.

New investment instructions will not be accepted

As the Investment Choice will be terminated with effect from the Effective Date, we will no longer accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice **with immediate effect**.

Actions to take

(i) For existing regular premiums/contributions allocation towards the Investment Choice (if any):

If you have existing regular premiums/contributions allocation towards the Investment Choice, you may submit a request to us for redirecting your subsequent regular premiums/contributions, free of charge, to other investment choice(s) under the Plan **at or before 3:00pm on 17 January 2022** (the "**Redirection Cut-Off Time**").

If we do not receive any instructions from you by the Redirection Cut-Off Time, all your future premiums/ contributions directed towards the Investment Choice will be automatically redirected, by default, to BGF US Dollar Reserve Fund – USD (A2) (Reference Code: 28MU) (the "**Default Investment Choice**") free of charge on 18 January 2022 without further notice.

(ii) For existing holdings of the notional units of the Investment Choice:

If you have any existing holdings of the notional units of the Investment Choice, you may submit a request to us for switching-out the notional units of the Investment Choice, free of charge, to other investment choice(s) under the Plan **at or before 3:00 p.m. on 17 January 2022** (the "**Switching Cut-Off Time**").

If we do not receive any instructions from you for switching out of notional units in the Investment Choice by the Switching Cut-Off Time, all your notional units in the Investment Choice will be automatically switched, by default, to the Default Investment Choice free of charge on 18 January 2022 without further notice.

Please note that the investment objectives and strategy, the currency, the investment universe and the fees of the underlying fund corresponding to the Default Investment Choice may differ from those of the Investment Choice. For the details of the Default Investment Choice, please refer to the **Appendix**.

Please note that switching of investment choices under the Plan is free of charge. For further information, please refer to the Investment Choices Brochure of the Plan and the offering documents of the underlying fund(s).

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix

The Default Investment Choice

Name of investment choice	BGF US Dollar Reserve Fund - USD (A2)
Reference Code	28MU
Name of underlying fund	BlackRock Global Funds - US Dollar Reserve Fund
Name of Management Company of underlying fund	BlackRock (Luxembourg) S.A.
Share Class of underlying fund	A2
Currency of Investment Choice	USD
Currency of underlying fund	USD
Investment universe of underlying fund	USD Money Market - Short Term
Highlights of objectives and investment strategy of the underlying fund	<p>To offer returns in line with money market rates consistent with preservation of capital and liquidity by investing its assets exclusively in US dollar denominated short-term assets and cash in accordance with the requirements of the Regulation (EU) 2017/1131 of the European Parliament and Council of 14 June 2017 on money market funds and any delegated regulation published pursuant to it.</p> <p>The underlying fund will invest only in securities with a legal maturity at issuance or residual maturity of 397 days or less and the underlying fund will maintain a weighted average maturity of 60 days or less and a weighted average life of 120 days or less.</p> <p>The underlying fund (i) may invest in derivatives for hedging purposes only; (ii) may enter into eligible repurchase / reverse repurchase transactions for both liquidity management purposes and for permitted investment purposes; and (iii) does not invest in any synthetic asset backed securities (which are securities whose income is derived from financial derivative instruments on a pool of reference assets). The proportion of the underlying fund's net asset value that is expected to be subject to repurchase / reverse repurchase transactions from time to time will be at 40% and will be consistent with the overall investment policy of the underlying fund.</p>
Ongoing charges of the underlying fund over a year	<p>0.41%</p> <p>The ongoing charges figure is based on the costs and expenses for the 12-month period ended 31 January 2021. The ongoing charges figure is calculated based on the costs and expenses for the past 12-month period because the ongoing charge figure has varied by more than 5% from that calculated based on the annual report of the underlying fund for the year ended 31 August 2020.</p>

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

本信函載有重要信息，請仔細閱讀，如對其內容有任何疑問，應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信函的內容的準確性承擔責任。

終止及撤回證券及期貨事務監察委員會（「證監會」）對富達基金 - 馬來西亞基金 - A 類別股份 - 美元的認可資格

我們僅此通知您，自 2022 年 1 月 24 日（「生效日期」）起，以下投資選擇將被終止及撤回認可資格，原因如下。

參考編號	投資選擇名稱	相連基金名稱	相連基金的股份類別
19FU	富達基金 - 馬來西亞基金 - A 類別股份 - 美元（「該投資選擇」）	富達基金 - 馬來西亞基金（「被合併相連基金」）	A 類別股份 - 美元

相連基金層面

富達基金的董事會告知我們，由於被合併相連基金的基金規模相對較小，因此董事會決定於 2022 年 1 月 31 日將被合併相連基金併入富達基金 - 東協基金（「接收相連基金」）（「相連基金合併」）。被合併相連基金（與接收相連基金具有提供長線資本增值的類似目標）的投資者亦可能受惠於接收相連基金更高程度的多元化，其具有更廣泛的區域投資範圍以及規模經濟。根據相連基金合併，被合併相連基金的 A 類別股份 - 美元將合併至接收相連基金的 A 類別股份 - 美元。

由於相連基金合併，被合併相連基金將於 2022 年 1 月 21 日香港時間下午 5 時正或之前停止認購、贖回及轉出申請。

為促成相連基金合併，自 2022 年 1 月 3 日起的重整期間內，被合併相連基金的投資組合將在相連基金合併之前盡可能重整。因此，被合併相連基金的投資組合擬將於 2022 年 1 月 31 日之前與接收相連基金的投資目標保持一致，並在重整期間開始後及 2022 年 1 月 31 日之前，被合併相連基金的投資組合可能並非按照其自身的策略進行投資。被合併相連基金將承擔在 2022 年 1 月 31 日之前重整投資組合的相關交易成本（經紀費、印花稅、稅務、保管人佣金及支付予證券交易所的費用）。

籌備及完成相連基金合併所涉及的法律、顧問、審核和行政費用及開支（交易成本除外）將由本公司的投資經理 FIL Fund Management Limited 承擔。

投資選擇層面

目前，本計劃設有與接收相連基金相連的投資選擇，但與不同的股份類別掛鉤，即 A 類別股份 - 累積 - 美元。接收相連基金的 A 類別股份 - 美元及 A 類別股份 - 累積 - 美元具有相同的投資目標、貨幣、費用及收費，故此兩者屬於類似類別。兩者唯一分別是具有不同的派息政策。

鑑於上述理由，並務求簡化本計劃下可供選擇的投資選擇範圍，我們已決定(i)不遵從相連基金合併，即是不將投資選擇的相連基金變更為接收相連基金的A類別股份 - 美元；(ii)而是（根據您的計劃的保單條款內「基金條款」一節的「結束基金」條款）終止投資選擇，並自生效日期起撤回該投資選擇的證監會認可資格。

成本

終止該投資選擇及撤回證監會認可資格的相關成本將由我們承擔（如有）。

不再接受新的投資指示

由於該投資選擇將自生效日期起終止，我們將不再接受：(1)對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入作出的保費 / 供款），及(2)對該投資選擇投入定期保費 / 供款的任何新的分配指示，**並即時生效**。

應採取的行動

(i) 對於該投資選擇的現有定期保費 / 供款分配 (如有) 而言：

如果您的現有定期保費 / 供款分配有投放在該投資選擇，則可於**2022年1月17日下午3時正或之前** (「轉移截止時間」) 向我們遞交申請，將您隨後的定期保費 / 供款免費轉移至計劃名下的其他投資選擇。

如果我們於轉移截止時間前仍未收到您的任何指示，則您對該投資選擇未來的所有保費 / 供款將於**2022年1月18日**免費自動轉移至貝萊德美元貨幣基金 - 美元 (A2股) (參考編號：28MU) (「預設投資選擇」)，而不作另行通知。

(ii) 對於該投資選擇的現有名義單位持倉而言：

如果您持有該投資選擇的任何現有名義單位，您可於**2022年1月17日下午3時正或之前** (「轉換截止時間」) 向我們遞交申請，將該投資選擇的名義單位免費轉出至計劃名下的其他投資選擇。

如果我們於轉換截止時間前仍未收到您關於轉出該投資選擇的名義單位的任何指示，則您在該投資選擇的所有名義單位將於**2022年1月18日**免費自動轉至預設投資選擇，而不作另行通知。

請注意，連繫至預設投資選擇的相連基金的投資目標及策略、貨幣、投資範圍及費用可能有別於連繫至該投資選擇的相連基金。有關預設投資選擇的詳情，請參閱**附錄**。

請注意，計劃內轉換投資選擇將不會收取費用。欲查詢進一步資料，請參閱計劃的投資選擇刊物及相連基金的銷售文件。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料 (包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱計劃的最新銷售文件 (尤其是名為「投資選擇刊物」的文件) 及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

謹啟

客戶服務部

恒安標準人壽 (亞洲) 有限公司

日期：2021年12月24日

附錄

預設投資選擇

投資選擇名稱	貝萊德美元貨幣基金 - 美元 (A2股)
參考編號	28MU
相連基金名稱	貝萊德全球基金 - 美元貨幣基金
相連基金的管理公司名稱	BlackRock (Luxembourg) S.A.
相連基金的股份類別	A2類
投資選擇貨幣	美元
相連基金貨幣	美元
相連基金的投資組別	貨幣市場 - 美元 (短期)
相連基金的目標及投資策略的要點	<p>相連基金以在保持資本及流動性的情況下提供符合貨幣市場利率的回報為目標。相連基金按照2017年6月14日有關貨幣市場基金的歐洲議會及理事會規例(EU)2017/1131及據以發佈的任何轉授規例的規定，將其全部資產投資於以美元計值的短期資產和現金。</p> <p>相連基金只會投資於發行時的法定期限或剩餘期限為397日或以下的證券，而且相連基金將維持60日或以下的加權平均到期日及120日或以下的加權平均期限。</p> <p>相連基金(i)只可為進行對沖而投資於衍生工具；(ii)可為流動性管理目的及允許投資目的而訂立合資格回購 / 逆回購交易；及(iii)並不投資於任何合成資產抵押證券（即其收入來自滙集參考資產金融衍生工具的證券）。預期不時涉及回購 / 逆回購交易的相連基金資產淨值比例將為40%，而且將與相連基金整體投資政策一致。</p>
相連基金的全年經常性開支比率	<p>0.41%</p> <p>經常性開支比率是根據截至2021年1月31日止12個月期間的成本及開支得出。經常性開支比率是根據過去12個月期間的成本及開支計算，因為經常性開支比率較根據相連基金截至2020年8月31日止年度的年報計算的數字有超過5%的差異。</p>