



Heng An
Standard Life
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請準備您的保單編號。

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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 24 December 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various changes to the underlying funds corresponding to the following investment choices of AB FCP I and AB SICAV I

Unless otherwise specified herein, capitalised terms used in this letter shall have the meaning outlined in the Prospectus of AB FCP I dated 15 July 2021 & AB SICAV I dated June 2021 (collectively, the “Prospectus”).

Reference Code	Name of Investment Choices
14KU	AB FCP I - Japan Strategic Value Portfolio - A - USD
03KE	AB FCP I - Short Duration Bond Portfolio - A2 - EUR
04KU	AB FCP I - Short Duration Bond Portfolio - A2 - USD
09KE	AB SICAV I - India Growth Portfolio - A - EUR
10KU	AB SICAV I - India Growth Portfolio - A - USD

(Each an “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by the board of managers of AllianceBernstein (Luxembourg) S.à r.l and the board of directors of AB SICAV I (collectively, the “Boards”) of the following changes to the underlying funds corresponding to the Investment Choices (each an “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

1. Voluntary Expense Cap Updates

The management company of the following Underlying Funds have decided it is in the best interest of the investors of the Underlying Funds to voluntarily undertake to update the cap of the total aggregate fees and costs charged to investors in a fiscal year effective 1 January 2022. The voluntary expense caps will be updated as follows:

Reference Code	Name of Investment Choices	Name of Underlying Funds	Prior Voluntary Expense Cap	Updated Voluntary Expense Cap
14KU	AB FCP I - Japan Strategic Value Portfolio - A - USD	AB FCP I - Japan Strategic Value Portfolio	2.15%	1.70%
09KE	AB SICAV I - India Growth Portfolio - A - EUR	AB SICAV I - India Growth Portfolio	Nil	2.27%
10KU	AB SICAV I - India Growth Portfolio - A - USD			

2. Use of Bond Connect

Reference Code	Name of Investment Choices	Name of Underlying Funds
03KE	AB FCP I - Short Duration Bond Portfolio - A2 - EUR	AB FCP I - Short Duration Bond Portfolio
04KU	AB FCP I - Short Duration Bond Portfolio - A2 - USD	

Effective 1 January 2022, the Underlying Fund of the above Investment Choices may invest less than 30% of its Net Asset Value in China debt securities via the Bond Connect when seeking to achieve its investment objective subject to any existing investment restrictions outlined in the Hong Kong offering documents of the Underlying Fund (“**HKOD**”). Bond Connect provides the Portfolio with a more efficient manner of investing in China debt securities. Accordingly, the Portfolio’s investment policy will be updated to include disclosures regarding Bond Connect. More information regarding China trading access points and corresponding risks can be found in the HKOD.

For the avoidance of doubt, the above change does not affect the way the Portfolio is currently managed and does not change the investment objective of the Underlying Fund.

Implication of the above changes

There will be no change to the operation and/or manner in which the Portfolios are managed. Save as described above, there will be no change to the features and risks applicable to the Portfolios. Furthermore, there will be no change to the fee level/cost in managing the Portfolios and the changes will not prejudice the rights or interests of the Portfolios’ existing investors of the Underlying Funds.

The HKOD will be amended to reflect the changes mentioned above.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至聯博 AB FCP I 及 AB SICAV I 下投資選擇之若干修訂

除另有規定外，本信件內所用的詞彙與聯博AB FCP I 及AB SICAV I的認購章程（「認購章程」）中所用者具相同的涵義。

參考編號	投資選擇名稱
14KU	聯博日本策略價值基金 - A 股 - 美元
03KE	聯博短期債券基金 - A2 股 - 歐元
04KU	聯博短期債券基金 - A2 股 - 美元
09KE	聯博 - 印度增長基金 - A 股 - 歐元
10KU	聯博 - 印度增長基金 - A 股 - 美元

(各稱為「投資選擇」，統稱為「該等投資選擇」)

我們接獲AllianceBernstein (Luxembourg) S.à r.l.的管理會及AB SICAV I的董事會（統稱為「董事會」）通知就有關連繫至投資選擇的相連基金（各稱為「該相連基金」，統稱為「該等相連基金」）已作出若干修訂。作為該(等)投資選擇的單位持有人，以下有關該(等)相連基金的修訂也可能對您的投資產生影響。

1. 自願性開支上限的更新

該等相連基金的管理公司已決定，為了符合該等相連基金的投資者的最佳利益，自2022年1月1日起，自願將某財政年度對投資者收取的總費用及成本總額之上限更新。自願性開支上限將更新如下：

參考編號	投資選擇名稱	相連基金名稱	先前的自願性開支上限	新的自願性開支上限
14KU	聯博日本策略價值基金 - A 股 - 美元	聯博日本策略價值基金	2.15%	1.70%
09KE	聯博 - 印度增長基金 - A 股 - 歐元	聯博 - 印度增長基金	沒有	2.27%
10KU	聯博 - 印度增長基金 - A 股 - 美元			

2. 運用債券通

參考編號	投資選擇名稱	相連基金名稱
03KE	聯博短期債券基金 - A2 股 - 歐元	聯博短期債券基金
04KU	聯博短期債券基金 - A2 股 - 美元	

自2022年1月1日起，連繫至以上投資選擇的相連基金在尋求達致其投資目標時，可將其少於30%的資產淨值，透過債券通投資於中國債務證券，惟須受相連基金的香港發售文件（「香港發售文件」）所概述的任何現有投資限制所規限。債券通為基金提供一個更有效率的方式投資於中國債務證券。因此，相連基金的投資政策將予更新以包括有關債券通的披露。更多有關中國買賣准入點及相應風險的資料可參閱香港發售文件。

為免生疑問，以上變動並不影響相連基金現時的管理方式，亦不改變其投資目標。

上述變更的影響

相連基金的營運及 / 或管理方式將無任何變動。除上文所述外，適用於相連基金的特點及風險將無任何變動。此外，管理相連基金的費用水平 / 成本將無任何變動，而有關變更亦不會損害相連基金現有投資者的權利或權益。

香港發售文件將予修訂以反映上述變更。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年12月24日