



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

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cs@hengansl.com.hk

Date: 22 December 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Enhancement of disclosure related to the responsible investment policy of the underlying funds corresponding to the following investment choices of The Jupiter Global Fund

Terms not defined in this letter have the same meaning as in the prospectus of The Jupiter Global Fund.

Reference Code	Name of investment choice
02UE	Jupiter JGF European Growth - L EUR
03UP	Jupiter JGF European Growth - L GBP

(Each an “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by Jupiter Asset Management International S.A. of the enhancement of disclosure related to the responsible investment policy of the underlying fund corresponding to the Investment Choices (the “Underlying Fund”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund may have implications for your investment. The enhancement was effective from 16 December 2021.

To enhance the disclosures related to the investment policy as applied by the Underlying Fund’s Investment Manager in view of its classification as an Article 8 financial product under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

For the avoidance of doubt, under Hong Kong regulations, the Underlying Fund is not an ESG fund within the meaning of “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds”.

As such, as from 16 December 2021, the section "Sustainability Approach" of the Information Sheet relating to the Underlying Fund was amended as follows (changes are underlined below):

"Sustainability Approach

The Fund promotes environmental and social characteristics on an ongoing basis within the scope of article 8 of SFDR but does not have as its objective a sustainable investment.

The environmental and social characteristics promoted by the Fund include but are not limited to the transition to a low carbon economy and the pursuit of a positive stakeholder agenda (the "ESG Characteristics"). Such ESG Characteristics may develop over time.

The investment strategy follows a bottom-up quantitative and qualitative analysis of individual companies, aiming to select those with a good record and a proven product and business model, combined with evidence of entrepreneurial endeavour and the prospect of above average growth opportunities.

In selecting investments to attain the ESG Characteristics, the Investment Manager will include a restriction on companies where the main business activity is linked to controversial weaponry or to coal or tobacco. These elements of the investment strategy are binding on the Investment Manager. In addition, the Investment Manager may, over time add further restrictions or prohibitions on other industries or sectors which it feels are not consistent with or appropriate for the Sustainability Approach of the Fund. In such a case, the prospectus will be amended accordingly at the occasion of the first update that will follow. Details of any further such restrictions will be available from the Investment Manager upon request.

The strategy is implemented through fundamental security analysis in line with the Fund's active management approach, including pre-investment research, ongoing monitoring and corporate engagement on areas of improvement.

The policy to assess good governance practices of the investee companies requires active engagement by the Investment Manager and demonstration of stewardship through an approach to company dialogue and analysis in accordance with the Stewardship Policy. At least 50% of the Fund's net assets are expected to meet the Fund's ESG Characteristics.

A minimum of 90% of the Fund's investments will be analysed using the Investment Manager's ESG Characteristics. With the exception of the binding restrictions in respect of companies linked to controversial weaponry, coal and tobacco, investments are not necessarily ruled out on the grounds of ESG Characteristics provided there is a view that the company is driving positive change in this area.

Further information about the ESG Characteristics is available on request [from the Hong Kong Representative] or online on www.jupiteram.com.

The integration of material sustainability risks is a fundamental part of the investment decision making process and risk management process and a crucial element to the generation of long-term returns. The active ownership approach considers material ESG factors (such as environmental, or social considerations) which strengthens the ability to assess risks and opportunities that drive long-term value. These measures are believed to enhance investment decision making leading to better client outcomes by selecting companies that have greater alignment to securityholder and stakeholder interests.

These risks are considered through the investment process and form part of the ongoing monitoring of companies in which the Fund is invested. The Investment Manager will utilise a combination of any of the following to meet these goals or as indicators to measure attainment of ESG Characteristics:

- i) Primary research;
- ii) Third party ESG risk data (including climate analysis);

- iii) Proxy voting research;
- iv) Direct and collaborative engagement with companies and other investors / industry bodies;
- v) Company engagement;
- i) Commitment to responsible investment codes; and
- vi) Alignment with United Nations Global Compact Principles.

ThereWith the exception of the restrictions and minimum thresholds stated above in relation to the promotion of ESG Characteristics, there are no other sustainability risk-related limits or ESG investment restrictions applicable to the Fund, save for such restrictions as may arise in line with regulatory requirements. Low ranking or negative third-party scores from third party ESG data providers will not automatically prohibit investment, but these matters will be given due consideration through internal review. The Investment Manager retains discretion to divest or engage with a company when considering adverse sustainability risks or events. The above activities are conducted by the Investment Manager because it is responsible for the integration of sustainability risks within the investment decision-making process.

In the Investment Manager's view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to the stronger risk adjusted returns over the long-term. The assessment of the likely impact of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with the Stewardship Policy can be realised in the short term or achieved over multiple periods. Impact may also be influenced by market conditions.

The Fund uses data from third parties (which may include providers for research, reports, screenings, ratings and/or analysis such as index providers and consultants) and that information or data may be incomplete, inaccurate or inconsistent.

[...]"

Implication of the changes

All other key features of the Underlying Fund will remain the same. The changes detailed in this letter (i) will not result in a material change to the features and risks applicable to the Underlying Fund, (ii) will not result in other changes in the operation and/or manner in which the Underlying Fund is being managed, (iii) will not materially prejudice the existing investors' rights or interests, and (iv) will not result in a change in the fee structure and fee level of the Underlying Fund.

The Hong Kong Summary Prospectus and the KFS of the Underlying Fund reflecting the above changes and other miscellaneous amendments will be available in due course from of the Underlying Fund's website, www.jupiteram.com[^]

[^] Please note that the content of the above website has not been reviewed or approved by the SFC. It may contain information of funds that are not authorised by the SFC and that may not be offered to the public in Hong Kong, and investors should exercise caution accordingly.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation,

the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至木星全球基金投資選擇的相連基金加強責任投資政策有關的披露內容

本信件未有界定的詞彙與木星全球基金的章程摘要中詞彙的含義相同。

參考編號	投資選擇名稱
02UE	木星全球基金 - 木星歐洲增長基金 - L 歐元
03UP	木星全球基金 - 木星歐洲增長基金 - L 英鎊

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲Jupiter Asset Management International S.A.通知，有關連繫至該(等)投資選擇的相連基金(稱為「該相連基金」)將加強其責任投資政策有關的披露內容。作為該(等)投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。變更將於2021年12月16日起生效。

鑒於該相連基金被歸類為歐洲議會和理事會2019年11月27日關於金融服務行業可持續性相關披露的歐盟條例第2019/2088號的第8條金融產品，與該相連基金投資經理所應用的責任投資政策有關的披露內容將加強。

為免生疑問，根據香港法規，該相連基金並非「致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金」所界定的環境、社會及管治基金。

因此，自2021年12月16日起，與該相連基金有關的摘要書的「可持續發展方法」一節將修訂如下(變化以下方劃線表示)：

「可持續發展方法

本基金在SFDR第8條的範圍內不斷促進環境及社會特徵，但其目標並非可持續發展投資。

本基金所倡導的環境及社會特徵包括但不於向低碳經濟過渡及追求積極的利益相關者議程(「ESG特徵」)。此種ESG特徵可能隨時間的推移而發展。

投資策略遵循對個別公司由下而上的定量及定性分析，旨在挑選該等具有良好記錄及成熟的產品及商業模式，並結合創業努力的證據及高於平均水平的增長機會的前景。

在選擇投資以達到ESG特徵時，投資經理將包括對主要業務活動與有爭議的武器裝備或煤炭或烟草有關的公司的限制。投資策略的此等內容對投資經理有約束力。此外，投資經理可能會隨時間的推移，對其認為不符合或不適合本基金可持續發展方法的其他行業或部門增加進一步的限制或禁止。於此種情況下，章程將在隨後的第一次更新時作相應的修改。有關此類限制的進一步詳情，投資經理可應要求提供。

該策略透過基本證券分析來實施，與本基金的積極管理方法一致，包括投資前的研究、持續監測及對改進領域的企業參與。

評估被投資公司的良好管治慣例的政策要求投資經理積極參與，並根據管理政策，利用公司對話及分析的方法來展示管理能力。預計至少50%的基金資產淨值將符合基金的ESG 特徵。

至少90%的基金投資將採用投資經理的ESG 特徵進行分析。除了對與有爭議的武器裝備、煤炭及烟草有關的公司的約束性限制外，只要認為該公司正在推動此領域的積極變化，就不一定會以ESG 特徵為由排除投資。

有關 ESG 特徵的進一步資料，可向香港代表應要求索取或於網上 www.jupiteram.com 獲得。

納入重大可持續發展風險是投資決策過程及風險管理過程的基本組成部分，亦是產生長期回報的關鍵因素。積極的所有權方法考慮了重大的 ESG 因素（如環境或社會因素），此加強了評估風險及機會的能力，從而推動長期價值。此等措施被認為可以加強投資決策，通過選擇更符合證券持有人及利益相關方利益的公司，為客戶帶來更好的結果。

此等風險於投資過程中會加以考慮，並構成對基金所投資的公司進行持續監測的一部分。投資經理將利用以下任何一種組合以實現此等目標或作為計算ESG 特徵實現情況的指標：

- i) 初級研究；
- ii) 第三方 ESG 風險數據（包括氣候分析）；
- iii) 委託代表投票研究；
- iv) 與公司和其他投資者/行業機構的直接和合作接觸；
- v) 企業參與；
- vi) 對負責任的投資守則的承諾；及
- vii) 與聯合國全球契約原則保持一致。

除了上述與促進ESG 特徵有關的限制和最低門檻外，並無其他與可持續性風險有關的限制或ESG 投資限制適用於本基金，惟因監管要求而可能出現的限制除外。第三方 ESG 數據提供商的低排名或負面分數將不會自動禁止投資，但此等事項將通過內部審查予以適當考慮。當考慮到不利的可持續發展風險或事件時，投資經理保留剝離或參與公司的酌處權。上述活動由投資經理進行，因為投資經理負責將可持續發展風險納入投資決策過程中。

投資經理認為，將重大的可持續發展風險納入投資過程為投資決策提供資料，並有助於長期獲得更強的風險調整後的回報。評估可持續發展風險對收益的可能影響涉及定量和定性判斷。根據管理政策的結果可以在短期內實現，亦可以在多個時期內實現。影響還可能受到市場狀況的影響。

本基金使用第三方提供的數據（可能包括研究、報告、篩選、評級及/或分析的供應商，如指數供應商及顧問），此等資料或數據可能是不完整、不準確或不一致的。

[..]

變更的影響

該相連基金的所有其他主要特徵將維持不變。本信件中詳述的變動(i)不會導致適用於該相連基金的特點及風險產生重大變化；(ii)不會導致該相連基金的運作和/或管理方式產生其他變化；(iii)不會對現有投資者的權利或利益造成重大損害，及(iv)不會導致該相連基金的收費結構及收費水平產生變化。

反映上述變動及其他修訂的該相連基金的香港基金章程摘要及產品資料概要，可於該相連基金的網站 www.jupiteram.com 查閱。

^請注意，上述網站的內容未經證監會審閱或批准。其可能包括未經證監會認可及未必向香港公眾人士發售的基金資料，投資者應據此謹慎行事。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年12月22日