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cs@hengansl.com.hk

Date: 9 September 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Fund merger of the underlying fund corresponding to Ninety One GSF Global Energy Fund - A acc (Reference Code: 02IU) (the “Investment Choice”) (the “Merger”)**

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of Ninety One Global Strategy Fund, unless the context requires otherwise.

We have been informed by the Board of Directors of Ninety One Global Strategy Fund (“GSF”) that GSF decided to merge the underlying fund corresponding to the Investment Choice, namely, Ninety One Global Strategy Fund - Global Energy Fund (the “**Merging Underlying Fund**”) into Ninety One Global Strategy Fund – Global Environment Fund (the “**Receiving Underlying Fund**”). As the unitholders of the Investment Choice, the following changes applicable to the Merging Underlying Fund may have implications for your investment.

After the Merger, the Investment Choice will be linked to the Receiving Underlying Fund, reference code and names will be changed accordingly as below.

Current Reference Code	Reference Code after the Merger	Type	Current Name	Name after the Merger
02IU	08IU	Name of the Investment Choice	Ninety One GSF Global Energy Fund - A acc	Ninety One GSF Global Environment Fund - A acc
		Name of the Underlying Fund	Ninety One Global Strategy Fund - Global Energy Fund	Ninety One Global Strategy Fund - Global Environment Fund

## **Effective date of the Merger**

The Merger will be effective on **8 October 2021** (the “**Merger Date**”).

The first dealing day of the Receiving Underlying Fund as a result of the Merger is 11 October 2021.

## **Background and rationale for the Merger**

The Merging Underlying Fund has experienced a steady decline in assets from a peak of approximately US\$2.5 billion in assets under management ('AUM') in April 2011 to approximately US\$370 million in AUM on 23 July 2021. This trend has accelerated over the past 4 years and the Merging Underlying Fund is not expected to attract significant inflows in the future.

Following a review of the Merging Underlying Fund, GSF believes that it is in the best interests of investors to merge the Merging Underlying Fund into the Receiving Underlying Fund.

Please note that both the Merging Underlying Fund and the Receiving Underlying Fund have the primary investment focuses on providing long-term capital growth to investors. You may refer to the Appendix for the comparison of key features of the Merging Underlying Fund and the Receiving Underlying Fund. For details, please refer to their offering documents which are available from us upon request, free of charge.

## **Merger Costs**

All legal, advisory and administrative costs associated with the Merger will be borne by the Management Company of GSF and not by investors. If there are any costs or expenses arising from the Merger, they will be borne by Heng An Standard Life (Asia) Limited.

The initial set up costs for the Merging Underlying Fund have already been amortised and, therefore, none of these costs will be included in the costs of the Merger.

The costs of rebalancing the Merging Underlying Fund's portfolio will be borne by the Merging Underlying Fund. It is not anticipated that these costs will be more than 0.50% of the net asset value of the Merging Underlying Fund. So for every US\$100 invested, the cost would be no more than US\$0.50. Investors who remain in the Merging Underlying Fund during the rebalancing period (i.e. within the two weeks leading up to the Merger as indicated in section “Rebalancing of the Merging Underlying Fund before the merger” below) will be subject to the rebalancing cost.

### Rebalancing of the Merging Underlying Fund before the Merger

Within the two weeks leading up to the merger it is anticipated that the Merging Underlying Fund's holding of the companies that are also held by the Receiving Underlying Fund (except for those that could not be transferred in-specie to the Receiving Underlying Fund) will increase with an aim to achieve the portfolio weighting of the Receiving Underlying Fund.

For those companies held in the Merging Underlying Fund which are not held in the Receiving Underlying Fund and those cannot be transferred in-specie to the Receiving Underlying Fund (transfer in-specie cannot be proceeded for securities traded in restricted markets (e.g. Mainland China) mainly due to local regulatory requirements), they will be sold and converted into cash within the two weeks leading up to the merger. This cash may also be used for the purchase of the companies held in the Merging Underlying Fund which are also held by the Receiving Underlying Fund within the two weeks leading up to the merger.

Therefore, the Merging Underlying Fund will rebalance its portfolio for alignment with that of the Receiving Underlying Fund before the merger and will no longer be fully invested in accordance with its investment policy and will hold relatively higher levels of cash, which may make up a relatively larger portion of the assets of the Merging Underlying Fund within the two weeks leading up to the merger.

## **New investment instructions will not be accepted temporarily**

We will not accept: (1) any new premiums/contributions (including premiums/contributions by way of additional contributions and switch-ins) towards the Investment Choice, and (2) any new allocation instructions for investing regular premiums/contributions towards the Investment Choice **with immediate effect**, until the Investment Choice resume dealing on 11 October 2021.

### **Actions to take**

(1) If you agree with the changes brought about by the Merger, no action is required from you. The number of notional units of the Investment Choice held by you will change according to the exchange ratio<sup>1</sup>, and the total value of the notional units of the Investment Choice held by you will not be changed.

(2) If you do not agree with changes brought about by the Merger:

- (i) **For policyholders with existing regular premiums/contributions allocation towards the Investment Choice**  
You may submit a request to us to redirect your allocation to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m. Hong Kong time, on 24 September 2021 (the "Redirection Cutoff Time")**. If we do not receive any instructions from you by the Redirection Cutoff Time, your existing regular premiums / contributions allocation will continue towards the Investment Choice corresponding to the Receiving Underlying Fund from 11 October 2021 onward.
- (ii) **For policyholders with existing holdings of the notional units of the Investment Choice**  
You may submit a request to us for switching-out your notional units from the Investment Choice to other investment choice(s) available under the Plan, free of charge, **at or before 3:00 p.m., Hong Kong time, on 30 September 2021 (the "Switching Cutoff Time")**. If we do not receive any instruction from you by the Switching Cutoff Time, the number of notional units held by you of the Investment Choice, which will correspond to the Receiving Underlying Fund after the Merger Date, will be updated according to the exchange ratio<sup>1</sup>.

### **Suspension of all contributions, investment allocations and redemptions to the Investment Choice**

As on the Merger Date, the assets and liabilities of the Merging Underlying Fund will be transferred to the Receiving Underlying Fund. The first dealing date of the Receiving Underlying Fund will be 11 October 2021.

As a result, (i) all existing standing allocation instructions for investing regular premiums/contribution and (ii) all redemptions and switch-outs of the Investment Choice will be suspended for dealing, **with effect from 4 October 2021 to 8 October 2021** (the "**Suspension Period**"). The Investment Choice will be resumed for dealing on **11 October 2021**. Any instructions submitted during the Suspension Period, if applicable, will only be processed when the Investment Choice will be resumed for dealing as stated above.

**Please note that switching of investment choices and / or redirection of regular premiums / contributions allocation is free of charge.**

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

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<sup>1</sup> The calculation of the exchange ratio of shares of the Merging Underlying Fund and the Receiving Underlying Fund based on the respective net asset values per shares on the Merger Date.

## Appendix

### Comparison of key features of the Merging Underlying Fund and the Receiving Underlying Fund

	<b>The Merging Underlying Fund “Ninety One Global Strategy Fund - Global Energy Fund”</b>	<b>The Receiving Underlying Fund “Ninety One Global Strategy Fund - Global Environment Fund”</b>
Name of corresponding investment choice	Ninety One GSF Global Energy Fund - A acc	Ninety One GSF Global Environment Fund – A acc
Reference code	02IU	08IU
Management company	Ninety One Luxembourg S.A.	Ninety One Luxembourg S.A.
Currency	USD	USD
Share class	A acc	A acc
Dividend policy	Accumulating – all income are reinvested	Accumulating – all income are reinvested
Investment objective	<p>The Underlying fund aims to achieve capital growth by investing in the equity instruments of internationally quoted companies throughout the world involved in the exploration, production or distribution of oil, gas and other energy sources. In addition, investments may also be made in companies which service the energy industry.</p> <p>The Underlying fund may invest up to 5% of its net asset value in onshore securities issued in Mainland China (for example, China A Shares and B Shares).</p> <p>The Underlying fund may use derivatives for the purposes of hedging and/or efficient portfolio management.</p> <p>The Underlying fund is actively managed. This means the Investment Manager is free to select investments with the aim of achieving the Underlying fund's objectives. The Underlying fund uses the MSCI AC World Energy + Global Environment ex Select GICS 10-40 (Net Return) Index for performance comparison and risk management. The Underlying fund does not seek to replicate the composite index. It will generally hold assets that are components of the composite index, but not in the same proportions, and it is allowed to hold assets which are not components of the composite index. The Underlying fund will therefore generally differ from the composite index, and the Investment Manager will monitor performance differences.</p> <p>The Underlying fund currently do not</p>	<p>The Underlying fund aims to achieve total returns comprised of capital growth and income over at least 5-year periods, before allowing for fees.</p> <p>The Underlying fund's environmental objective is to make sustainable investments that aim to contribute to positive environmental impact. It does this by investing in accordance with its investment policy in companies which are considered by the Investment Manager as contributing to positive environmental change through sustainable decarbonisation. The Underlying fund invests in companies that generate the majority of their revenues from environmental sources.</p> <p>The Underlying fund invests primarily (i.e. at least two thirds of the net asset value of the Underlying fund) in the shares of companies around the world and in related securities (which includes, without being exhaustive, depositary receipts and equity linked notes). The Underlying fund will seek to invest at least 70% of its net asset value in companies which are considered by the Investment Manager as contributing to positive environmental change through sustainable decarbonisation (the process of reducing carbon dioxide emissions). The Underlying fund will favour companies operating in services, infrastructures, technologies and resources related to environmental sustainability.</p> <p>These companies are typically committed to renewable energy, electrification and resource efficiency.</p> <p>The Underlying fund invests in companies that generate 50% or more of their revenues from areas the Investment Manager deems as contributing to positive environmental change through sustainable decarbonisation. The Investment Manager will mainly view the sustainable decarbonisation in terms of the three pathways to positive environmental change,</p>

	<b>The Merging Underlying Fund</b> <b>“Ninety One Global Strategy Fund - Global Energy Fund”</b>	<b>The Receiving Underlying Fund</b> <b>“Ninety One Global Strategy Fund - Global Environment Fund”</b>
	<p>intend to enter into any securities lending transactions. The prior approval of the SFC will be sought and at least one month’s prior notice would be given to shareholders should there be a change in such intention.</p>	<p>namely the renewable energy (e.g. solar energy), resource efficiency (e.g. energy efficient appliances) and electrification (e.g. electric vehicles). The Investment Manager will also qualitatively and quantitatively evaluate whether a company’s products, technologies and / or services contribute to sustainable decarbonisation in these three pathways by utilising proprietary tools and engaging with issuer companies and carbon data analytics firms to calculate and analyse a company’s carbon footprint and carbon avoided. The Underlying fund will favour companies which have lower carbon footprint and/or higher carbon avoided.</p> <p>The Investment Manager will take into account sustainability factors and United Nations Global Compact Principles when evaluating companies. The Underlying fund will not knowingly invest in companies which derive more than 5% of their revenues from coal, oil and gas exploration and production.</p> <p>The Underlying fund may invest less than 30% of its net asset value in shares of companies issued by Mainland China<sup>1</sup> companies, without limitation, including B shares, H shares and China A Shares which may include but is not limited to those China A Shares traded via Stock Connect<sup>2</sup> and Renminbi Qualified Foreign Institutional Investor (“RQFII”).</p> <p>The Underlying fund may also invest less than 30% of its net asset value in other transferable securities (e.g. bonds), money market instruments, cash or near cash, deposits and units or shares in other funds (which may be managed by the Investment Manager, one of its affiliates or a third party).</p> <p>The Underlying fund will be allowed to use derivatives (financial contracts whose value is linked to the price of an underlying asset) for hedging and/or efficient portfolio management (i.e. managing the Underlying fund in a way that is designed to reduce risk or cost and/or generate income or growth with a low level of risk). These derivative instruments may include, without being exhaustive, exchange traded and over-the-counter options, futures, forward contracts and swaps (including credit default swaps and interest rate swaps) or any combination(s) of these.</p> <p>The Underlying fund is actively managed. This means the Investment Manager is free to select investments with the aim of achieving the Sub Fund’s objectives. The Underlying fund uses the MSCI AC World (Net Return) Index for performance comparison. The Underlying fund does not seek to replicate the index. It will generally hold assets that are components of the</p>

	<b>The Merging Underlying Fund “Ninety One Global Strategy Fund - Global Energy Fund”</b>	<b>The Receiving Underlying Fund “Ninety One Global Strategy Fund - Global Environment Fund”</b>
		<p>index, but not in the same proportions, and it is allowed to hold assets which are not components of the index. The assets of the Underlying fund therefore may be very different from the index.</p> <p>The investment manager of the Underlying fund has no current intention to invest more than 10% of its net asset value in securities issued by or guaranteed by any single country with a credit rating below investment grade.</p> <p>The Underlying fund currently does not intend to enter into any securities lending transactions. The prior approval of the SFC will be sought and at least one month's prior notice would be given to shareholders should there be a change in such intention.</p> <p><sup>1</sup>Mainland China means the People's Republic of China (PRC) (excluding Hong Kong, Macau and Taiwan).</p> <p><sup>2</sup>Stock Connect means (i) Shanghai-Hong Kong Stock Connect, the mutual market access programme through which investors can deal in select securities listed on the Shanghai Stock Exchange through the Stock Exchange of Hong Kong Limited and clearing house in Hong Kong (Northbound trading); and ii) the Shenzhen-Hong Kong Stock Connect, the mutual market access program through which foreign investors can deal in select securities on the Shenzhen Stock Exchange through the Stock Exchange of Hong Kong Limited and clearing house in Hong Kong (Northbound trading).</p>
Key risk factors	<ul style="list-style-type: none"> <li>• Investment risk</li> <li>• Currency risk</li> <li>• Energy sector risk</li> <li>• Smaller company risk</li> <li>• Derivatives usage risk</li> </ul>	<ul style="list-style-type: none"> <li>• Investment risk</li> <li>• Currency risk</li> <li>• Risks associated with investment in financial derivative instruments</li> <li>• Risk associated with equity securities - Equity market risks</li> <li>• Concentration risk</li> <li>• Environmental sector risk</li> <li>• Green/ESG investment policy risk</li> </ul>
Ongoing charges over a year	<p>1.94%*</p> <p>* The ongoing charges figures are based on the expenses over a 12-month period from 1 January 2020 to 31 December 2020. These figures represent the sum of the ongoing expenses chargeable to the respective share class of the Merging Underlying Fund expressed as a percentage of the average net asset value of the respective share class of the Merging Underlying Fund over the same period. These figures may vary from year to year.</p>	<p>1.94%*</p> <p>* The ongoing charge figure is based on the expenses over a 12-month period from 1 January 2020 to 31 December 2020. These figures represent the sum of the ongoing expenses chargeable to the respective share class of the Receiving Underlying Fund expressed as a percentage of the average net asset value of the respective share class of the Receiving Underlying Fund over the same period. This figure may vary from year to year.</p>

## 私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### **有關連繫至晉達環球策略基金 - 環球能源基金 - A累積股份(參考編號:02IU)（「該投資選擇」）之相連基金的合併事宜（「合併」）**

本信件內所有的術語定義應與晉達環球策略基金的發售章程內所載的術語定義的意思相同，除非本文另有要求。

我們接獲晉達環球策略基金（「GSF」）的董事會通知，GSF決定將該投資選擇之相連基金，晉達環球策略基金 - 環球能源基金（「被合併相連基金」）合併至晉達環球策略基金 - 環球環境基金（「接收相連基金」）。作為該投資選擇的單位持有人，以下有關被合併相連基金的更新對您的投資或會有所影響。

在合併後，該投資選擇將與接收相連基金相連，該投資選擇的名稱及參考編號亦將相應變更如下：

現有參考編號	合併後的參考編號	類型	現時名稱	合併後的名稱
02IU	08IU	投資選擇的名稱	晉達環球策略基金 - 環球能源基金 - A累積股份	晉達環球策略基金 - 環球環境基金 - A累積股份
		相連基金的名稱	晉達環球策略基金 - 環球能源基金	晉達環球策略基金 - 環球環境基金

### **合併生效日期**

合併將於2021年10月8日（「合併日期」）起生效。

因合併的接收相連基金的首個交易日是2021年10月11日。

### **合併的背景及理據**

被合併相連基金的資產規模持續縮減，管理資產總值由2011年4月約25億美元的高位跌至2021年7月23日約3.70億美元。上述資產規模縮減的趨勢在過去四年加快，預計被合併相連基金不會在未來吸引大量資金流入。

在檢視被合併相連基金後，GSF認為將被合併相連基金合併至接收相連基金符合投資者的最佳利益。

請注意，被合併相連基金與接收相連基金的主要投資重點都是為投資者提供長期資本增值。有關被合併相連基金與接收相連基金的主要特徵比較，您可參閱附錄。有關被合併相連基金及接收相連基金的詳情，請參閱其銷售文件，我們將按要求免費提供該等文件。

### **合併的成本**

合併涉及的所有法律、顧問及行政管理費用將由GSF的管理公司而非投資者承擔。任何因合併產生的成本或費用，將由恒安標準人壽（亞洲）有限公司承擔。

被合併相連基金的初始成立費用已全數攤銷，因此這些費用均不會包含在合併費用中。

重整被合併相連基金投資組合的費用將由被合併相連基金承擔。預期有關費用將不會超過被合併相連基金資產淨值的0.50%。因此，就每100美元投資而言，費用將不會超過50美仙。在重整期間（即如下文「在合併前重整被合併相連基金」一節所顯示，在合併前兩週之內）仍然持有被合併相連基金的投資者將須承擔重整成本。

#### 在合併前重整被合併相連基金

在合併前兩週之內，預期被合併相連基金將會增加持有接收相連基金亦同時持有的公司的持倉（除非有關持倉不能以實物形式轉移至接收相連基金），目標是達致接收相連基金的投資組合比重。

就被合併相連基金持有但接收相連基金並未持有的公司和被合併相連基金不能以實物形式轉移至接收相連基金的公司而言（在受限制市場（例如中國大陸）交易的證券不能以實物形式轉移，主要是基於當地監管規定），這些持倉將在合併前兩週內出售並轉換為現金。被合併相連基金亦可於合併前兩週內，把這筆現金用作購買接收相連基金亦同時持有的公司。

因此，在合併前，被合併相連基金將重整其投資組合，以便與接收相連基金的投資組合保持一致，而且在合併前兩週內將不再根據其投資政策進行充份投資，並將持有相對較高水平的現金，現金可能佔被合併相連基金資產的相對較大部份。

## 暫時不接納新的投資指示

由即日起，我們不接納(1)對該投資選擇的任何新保費 / 供款（包括透過額外供款及轉入繳納的保費 / 供款），及(2)對該投資選擇投入定期保費 / 供款的任何新的分配指示，直至該投資選擇於2021年10月11日恢復交易。

## 應採取的行動

(1) 若您同意合併所帶來的改變，則毋需採取任何行動。根據換股比率<sup>1</sup>，您所持有該投資選擇的名義單位數目會有所更改，而您所持有該投資選擇名義單位的總價值將不會改變。

(2) 若您不同意合併所帶來的改變：

(i) 對於擁有該投資選擇的現存定期保費 / 供款分配的保單持有人

您可於香港時間2021年9月24日下午3時正或之前（「轉移截止時間」）向我們提交申請，將您的分配免費轉移至計劃名下其他可選擇的投資選擇。若我們於轉移截止時間之前沒有收到您的任何指示，則您於該投資選擇的現存定期保費 / 供款分配，將於2021年10月11日起繼續維持在連繫至接收相連基金的該投資選擇。

(ii) 對於持有該投資選擇現有名義單位的保單持有人

您可於香港時間2021年9月30日下午3時正或之前（「轉換截止時間」）向我們提交申請，將您於該投資選擇的名義單位免費轉出至計劃名下其他可選擇的投資選擇。若我們於轉換截止時間之前沒有收到您的任何指示，您所持有該投資選擇（其將會由合併日期之後連繫至接收相連基金）的名義單位數目會根據換股比率<sup>1</sup>更新。

## 暫停接受所有對該投資選擇的供款、投資分配及贖回

於合併日期，被合併相連基金的資產及負債將轉移至接收相連基金。接收相連基金的首個交易日是 2021 年 10 月 11 日。

因此，於 2021 年 10 月 4 日至 2021 年 10 月 8 日期間（「暫停交易時段」），暫停接受該投資選擇的(i)所有調配定期保費 / 供款的現行投資分配指示；以及(ii) 所有贖回及調配轉出指示。該投資選擇將於 2021 年 10 月 11 日恢復交易處理。所有於暫停交易時段收到的指示(如適用)，我們將於該投資選擇於上述恢復交易時處理。

**務請注意，轉換投資選擇及 / 或轉移定期保費 / 供款分配將不收取費用。**

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於投資目標及政策、風險因素及費用），您可參閱保單計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。您亦可瀏覽我們的網站[www.hengansl.com.hk](http://www.hengansl.com.hk)以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk)。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2021年9月9日

<sup>1</sup> 被合併相連基金和接收相連基金的股份兌換比率是根據 2021 年 10 月 8 日的各自每股資產淨值計算。



## 附錄

### 被合併相連基金與接收相連基金的主要特徵比較

	被合併相連基金 晉達環球策略基金 - 環球能源基金	接收相連基金 晉達環球策略基金 - 環球環境基金
連繫投資選擇的名稱	晉達 GSF 環球能源基金 - A 累積股份	晉達 GSF 環球環境基金 - A 累積股份
參考編號	02IU	08IU
管理公司	Ninety One Luxembourg S.A.	Ninety One Luxembourg S.A.
貨幣	美元	美元
股份類別	A 累積股份	A 累積股份
派息政策	累積 – 所有收入重新用作投資	累積 – 所有收入重新用作投資
投資目標	<p>相連基金主要透過投資於在世界各地參與勘探、生產或分銷石油、天然氣體及其他能源的上市公司，取得資本增值。此外亦可能投資於為能源工業服務的公司。</p> <p>相連基金可將最多5%的資產淨值金額投資於中國大陸境內發行的證券（例如中國A股及B股）。</p> <p>相連基金亦獲允許因應對沖及/或有效管理投資組合的目的使用衍生工具。</p> <p>相連基金將採取主動管理。這意味著投資經理可自由選擇投資項目，旨在實現相連基金的目標。相連基金使用MSCI 綜合世界能源 + 環球環境（個別全球行業分類標準以外）10-40（淨回報）指數進行表現比較及風險管理。相連基金並非尋求複製該綜合指數。相連基金一般將會持有該綜合指數的成份資產，但比例不同，而且獲准持有非綜合指數成份資產。因此，相連基金往往有別於該綜合指數，而投資經理將監控兩者之間的表現差距。</p> <p>相連基金目前無意進行任何證券借貸交易。倘此意向有任何變動，將會尋求證監會事先批准，並會向股東發出不少於一個月的事先通知。</p>	<p>相連基金在計入收費前，旨在至少在五年期間內締總回報（包括資本增值及收入）。</p> <p>相連基金的環境目標是進行可持續投資，旨在為環境帶來正面影響。為此，相連基金根據其投資政策投資於投資經理認為透過可持續減碳為環境帶來正面改變的公司。相連基金投資於大部份收益來自有關環境範疇的公司。</p> <p>相連基金主要（即其最少三分之二的資產淨值）投資於世界各地的公司股份及相關證券（包括但不限於，預託證券及股票掛鈎票據）。相連基金將投資至少70%的資產淨值於投資經理認為透過可持續減碳（減少二氧化碳排放量的過程）為環境帶來正面改變的公司。</p> <p>相連基金將看好從事與可持續環保相關的服務、基建、技術及資源的公司。這些公司一般著重可再生能源、電氣化及資源效率。</p> <p>相連基金投資於50%或以上收益來自投資經理認為透過可持續減碳為環境帶來正面改變之範疇的公司。投資經理將主要從三個為環境帶來正面改變的途徑，以檢視可持續減碳，分別是可再生能源（如太陽能）、資源效率（如節能電器）及電氣化（如電動車）。投資經理亦將利用專有工具，並透過發行企業和碳數據分析公司的參與，計算和分析公司的碳足跡及避免碳排放，以從質化及量化的觀點，評估公司產品、科技及/或服務能否透過上述三個途徑促進可持續減碳。相連基金將看好碳足跡較低及/或避免碳排放較高的公司。投資經理在評估公司時，將考慮可持續發展因素及聯合國全球契約原則。</p> <p>相連基金將不會在知情的情況下投資於從煤炭、石油與天然氣勘探及生產中獲得超過5%收益的公司。</p> <p>相連基金可投資少於其淨資產值30%於由中國大陸<sup>1</sup>公司發行的公司股份，包括但不限於B股、H股及中國A股（可能包括但不限於透過滬港通 / 深港通<sup>2</sup>及人民幣合格境外機構投資者「RQFII」交易的中國A股）。</p> <p>相連基金亦可投資少於其資產淨值30%於其他可轉讓證券（例如債券）、貨幣市場工具、現金及近似現金、存款及其他基金的單位或股份（可能由投資經理、其任何一家分支機構或第三方管理）。</p> <p>相連基金獲准因應對沖及/或有效投資組合管理（即以旨在降低風險或成本，及/</p>

		<p>或在低風險水平下產生收入或增長的方式管理相連基金)使用衍生工具(其價值與相關資產價格掛鈎的金融合約)。該等衍生工具可包括但不限於:交易所交易及場外交易市場交易的期權、期貨、遠期合約及掉期(包括信貸違約掉期及利率掉期)或任何以上的組合。</p> <p>相連基金將採取主動管理。這意味著投資經理可自由選擇投資項目,旨在實現相連基金的目標。相連基金使用MSCI 綜合世界(淨回報)指數進行表現比較及風險管理。相連基金並非尋求複製該指數。相連基金一般將會持有該指數的成份資產,但比例不同,而且獲准持有非指數成份資產。因此,相連基金的資產可能與指數顯著不同。</p> <p>相連基金的投資經理目前無意將超過資產淨值10%的金額,投資於信貸評級在投資級別以下的任何單一國家所發行或提供擔保的證券。</p> <p>相連基金目前無意進行任何證券借貸交。倘此意向有任何變動,將會尋求證監會事先批准,並會向股東發出不少於一個月的事先通知。</p> <p><sup>1</sup> 中國大陸指中華人民共和國(不包括香港、澳門及台灣)。</p> <p><sup>2</sup> 滬港通 / 深港通指(i) 滬港股票市場交易互聯互通機制(「滬港通」)- 投資者可透過香港證券交易所有限公司及在香港的結算所買賣於上海交易所上市的指定股票即為北向交易)的市場互通計劃;(ii) 深港股票市場交易互聯互通機制(「深港通」)- 海外投資者可透過香港證券交易所有限公司及在香港的結算所買賣於深圳交易所交易的指定股票的市場互通計劃 (即為北向交易)。</p>
主要風險因素	<ul style="list-style-type: none"> <li>- 投資風險</li> <li>- 貨幣風險</li> <li>- 能源行業風險</li> <li>- 較小型公司風險</li> <li>- 使用衍生工具的風險</li> </ul>	<ul style="list-style-type: none"> <li>- 投資風險</li> <li>- 貨幣風險</li> <li>- 與金融衍生工具投資相關的風險</li> <li>- 股票相關證券的相關風險 – 股票市場風險</li> <li>- 集中風險</li> <li>- 環境行業風險</li> <li>- 綠色 / ESG 投資政策風險合併</li> </ul>
每年持續收費比率	<p>1.94%*</p> <p>* 上述的持續性收費乃根據由 2020 年 1 月 1 日至 2020 年 12 月 31 日的 12 個月期間收取的費用計算。此等數字代表向相連基金各股份類別收取的收費總和,並以相連基金各股份類別於同一期間的平均資產淨值的百分比顯示。持續性收費每年均有所不同。</p>	<p>1.94%*</p> <p>* 上述的持續性收費乃根據由2020 年1 月 1 日至2020 年12 月31 日的12 個月期間收取的費用計算。此等數字代表向相連基金各股份類別收取的收費總和,並以相連基金各股份類別於同一期間的平均資產淨值的百分比顯示。持續性收費每年均有所不同。</p>