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cs@hengansl.com.hk

Date: 27 July 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Enhancement of disclosure on the securities selection process to the underlying funds corresponding to the following investment choices of Allianz Global Investors Fund (SICAV)

Unless otherwise defined in this notice, capitalized terms used in this letter shall have the same meaning as those used in Allianz Global Investors Fund (SICAV)’s Hong Kong Prospectus dated March 2021 (the “HK Prospectus”).

Reference Code	Name of investment choice
06ZU	Allianz China Equity - Class A Dis (USD)
17ZU	Allianz Emerging Asia Equity - Class A Dis (USD)
22ZU	Allianz Food Security - Class AT Acc (USD)
05ZU	Allianz GEM Equity High Dividend - Class AT Acc (USD)
20ZU	Allianz Global Artificial Intelligence - Class AT Acc (USD)
09ZU	Allianz Hong Kong Equity - Class A Dis (USD)
21ZU	Allianz Income and Growth - Class AT Acc (USD)
10ZU	Allianz Indonesia Equity - Class A Dis (USD)
01ZU	Allianz Little Dragons - Class AT Acc (USD)
03ZU	Allianz Oriental Income - Class AT Acc (USD)
18ZU	Allianz Thailand Equity - Class A Dis (USD)
04ZU	Allianz Total Return Asian Equity - Class AT Acc (USD)
19ZU	Allianz US High Yield - Class AT Acc (USD)

(Each an “Investment Choice” and collectively, the “Investment Choices”)

We have been informed by the Board of Allianz Global Investors Fund (SICAV) of the following changes to the underlying funds corresponding to the Investment Choices (Each an “Underlying Fund” and collectively, the “Underlying Funds”). As the unitholders of the Investment Choice(s), the following

changes applicable to the Underlying Funds may have implications for your investment. The following changes will become effective from 10 August 2021 (the “**Effective Date**”), unless otherwise stated.

To elaborate on the securities selection process based on existing strategies of the Underlying Funds, the third paragraph of Appendix 1, Part A of the HK Prospectus will be revised as underlined below.

“The Investment Manager may select securities based on fundamental and / or quantitative analysis. In this process, individual securities are analysed, assessed and selected in accordance with different investment processes and/or different investment strategies. In order to generate sustained alpha, a Sub-Fund’s Investment Manager may incorporate the analysis of the ever-growing data universe into the concrete investment process / investment strategy thereby embracing new statistical techniques which may include, but are not limited to, (i) machine learning and/or (ii) natural language processing and/or (iii) artificial intelligence (AI) to analyse the data efficiently for better and deeper exploitation of unrevealed information.”

The Investment Manager intend to use the latest available technology and techniques to derive investment signals according to the aforesaid possibilities. The allocation of these investment signals is always fully owned by a Sub-Fund’s Investment Manager, who is responsible for both, the final implementation as well as the accounting for the performance. In all cases-whether the Investment Manager makes use of the aforementioned new statistical techniques or not - a Sub-Fund’s Investment Manager is always and solely responsible for the final decisions made in the context to analyse, to assess and to select individual securities.”

The first paragraph of the “Potential use of a specific investment strategy” section in Appendix 1, Part B of the HK Prospectus will also be revised accordingly as underlined below.

“As explained under Appendix 1, Part A (General Investment Principles) a Sub-Fund’s Investment Manager may select securities based on fundamental and / or quantitative analysis (including, but not limited to, new statistical techniques such as machine learning, natural language processing, and/or artificial intelligence (AI) as described under Appendix 1, Part A). In this process, individual securities are analysed, assessed and selected in accordance with different investment processes and/or different investment strategies. For all processes a Sub-Fund’s Investment Manager is always and solely responsible for the final decisions made in the context to analyse, to assess and to select individual securities.”

Implication of the changes

The changes detailed in this letter will not (i) result in a material change to the features and risks applicable to the Underlying Funds, (ii) result in other changes in the operation and/or manner in which the Underlying Funds are being managed, or (iii) materially prejudice the existing investors’ rights or interests. There will be no change in the fee structure and fee level of the Underlying Funds following the implementation of the changes detailed in this letter. The costs and/or expenses incurred in connection with the changes detailed in this letter will be borne by the Management Company of the Underlying Funds.

The Hong Kong offering documents of the Underlying Funds will be updated to reflect the above changes, other miscellaneous and clarificatory amendments. The updated Hong Kong offering documents will be available on the website of the Underlying Funds (hk.allianzgi.com) ^ on or around the Effective Date.

^ Note that the website has not been reviewed by the SFC.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽（亞洲）有限公司對本信件內容的準確性負責。

有關連繫至安聯環球投資基金(SICAV)投資選擇的相連基金之加強披露證券挑選過程

除本信件另有界定者外，本信件所用界定詞彙與安聯環球投資基金日期為**2021**年**3**月的香港基金章程（「香港基金章程」）所界定者具有相同涵義。

參考編號	投資選擇名稱
06ZU	安聯中國股票基金 - A類收息股份 (美元)
17ZU	安聯新興亞洲股票基金 - A類收息股份 (美元)
22ZU	安聯糧食安全基金 - AT類累積股份 (美元)
05ZU	安聯全球新興市場高息股票基金 - AT類累積股份 (美元)
20ZU	安聯環球人工智能股票基金 - AT類累積股份 (美元)
09ZU	安聯香港股票基金 - A類收息股份 (美元)
21ZU	安聯收益及增長基金 - AT類累積股份 (美元)
10ZU	安聯印尼股票基金 - A類收息股份 (美元)
01ZU	安聯小龍基金 - AT類累積股份 (美元)
03ZU	安聯東方入息基金 - AT類累積股份 (美元)
18ZU	安聯泰國股票基金 - A類收息股份 (美元)
04ZU	安聯總回報亞洲股票基金 - AT類累積股份 (美元)
19ZU	安聯美元高收益基金 - AT類累積股份 (美元)

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

我們接獲安聯環球投資基金(SICAV)董事會通知，有關連繫至該(等)投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出以下更新。作為該(等)投資選擇的單位持有人，以下有關該(等)相連基金的更新對您的投資或會有所影響。變更將於**2021**年**8**月**10**日（「生效日期」）起生效，除非另行訂明。

為闡明該等相連基金按目前策略進行證券挑選的過程，香港基金章程附錄一甲部的第三段將加入以下劃線部份以作出修訂。

「投資經理可根據基本因素及 / 或量化分析挑選證券。在此過程中，個別證券會按不同投資程序及 / 或不同投資策略被分析、評估及挑選。為持續締造超額回報，附屬基金的投資經理可把不斷擴大的數據範疇分析納入具體的投資程序 / 投資策略，從而採用新統計技術（可能包括但不限於：(i)機器學習及 / 或(ii)自然語言處理及 / 或(iii)人工智能），以有效分析數據，進而以較佳方式更深入地利用尚未披露的資料。投資經理擬根據上述可能性，採用最新可行的科技及技術產生投資訊號。該等投資訊號的分配總是由附屬基金的投資經理全權負責，而投資經理需負責最終執行及表現核算。在任何情況下，不論投資經理是否採用上述新統計技術，附屬基金的投資經理須時刻就分析、評估及挑選個別證券方面作出的最終決定負全責。」

香港基金章程附錄一乙部「可能使用特定投資策略」的第一段亦將加入以下劃線部份以相應作出修訂。

「正如附錄一甲部（一般投資原則）所述，附屬基金的投資經理可根據基本因素及 / 或量化分析（包括但不限於附錄一甲部所述的機器學習、自然語言處理及 / 或人工智能等新統計技術）挑選證券。在此過程中，個別證券會按不同的投資程序及 / 或不同的投資策略被分析、評估及挑選。就所有過程而言，附屬基金的投資經理須時刻就分析、評估及挑選個別證券方面作出的最終決定負全責。」

變更的影響

本信件中詳述的變動將不會(i)對該等相連基金適用的特點及風險構成重大轉變；(ii)導致管理該等相連基金的營運及 / 或方式出現其他轉變；或(iii)顯著損害現有投資者的權利或利益。落實本信件中詳述的變動後，該等相連基金的費用結構及費用水平將不會出現任何轉變。本信件中詳述的變動所招致的成本及 / 或開支將由該等相連基金的管理公司承擔。

該等相連基金的香港銷售文件將作出更新以反映上述變動、其他雜項及澄清修訂。已更新的香港銷售文件可於生效日期當日或前後於該等相連基金的網站 (hk.allianzgi.com) ^查閱。

^ 請注意，此網站未經證監會審閱。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年7月27日