



Date: 21 May 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various enhancements to the underlying funds corresponding to the following investment choices of Pictet

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of Pictet (“**Hong Kong offering documents**”).

Reference Code	Name of investment choices
04PE	Pictet - Clean Energy - P EUR
03PU	Pictet - Clean Energy - P USD
05PE	Pictet - Global Emerging Debt - HP EUR
06PU	Pictet - Global Emerging Debt - P USD
07PE	Pictet - Premium Brands - P EUR
08PU	Pictet - Premium Brands - P USD
11PE	Pictet - Timber - P EUR
12PU	Pictet - Timber - P USD
09PE	Pictet - Water - P EUR#
10PU	Pictet - Water - P USD#

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

Closed for any subscription and switch-in instruction, until further notice.

We have been informed by the board of directors of Pictet regarding the following enhancements to the Hong Kong Offerings documents of the underlying funds corresponding to the Investment Choices (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment. The enhancements took effect on 30 March 2021 (the “**Effective Date**”).

Enhancement of disclosures to comply with the EU Regulation on sustainability-related disclosures in the financial services sector (“SFDR”)

1. Update to disclosures on Pictet’s commitment to responsible investment and environmental, social and governance (“ESG”) factors

Disclosures on Pictet's commitment to responsible investment have been set out in the Hong Kong offering documents. From the Effective Date, such disclosures have been updated such that it is disclosed that:

- The management company of the Underlying Funds ensures that voting rights are exercised methodically.
- The fund managers of the Underlying Funds may engage with issuers in order to positively influence ESG practices.
- Pictet and the Underlying Funds adopt an exclusion policy relating to direct investment that is deemed incompatible with Pictet Asset Management's approach to responsible investment.

Relevant information relating to additional ESG considerations specific to the relevant Underlying Funds are disclosed in the Underlying Fund-specific annexes to the prospectus of Pictet (the "**Prospectus**"), the Information for Hong Kong Investors, and the Product Key Facts Statements of the relevant Underlying Funds.

In addition, disclosures of examples of ESG factors have also been enhanced in the section headed "Glossary" of the Prospectus as follows:

ESG – Environmental, social and governance ("ESG") factors. Environmental factors may include but are not limited to air and water pollution, waste generation, greenhouse gas emissions, climate change, biodiversity and ecosystems. Social factors may include but are not limited to human rights, labour standards, data privacy, local communities and public health. Corporate governance factors may include but are not limited to board composition, executive remuneration, shareholders rights, corporate tax and business ethics. For sovereign and quasi-sovereign issuers, governance factors may include but are not limited to governmental stability, corruption prevention and judicial independence.

2. Enhancement of risk disclosures to reflect sustainability risks

Sustainability risk has been relevant to each Underlying Fund. As enhancement of risk disclosures to align with SFDR requirements, the following disclosures on sustainability risk have been integrated into the Hong Kong offering documents:

Sustainability risks

The risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment. The set of sustainability risks below are relevant to all investment strategies pursued, as all Compartments integrate sustainability risks. When selecting and monitoring investments, these sustainability risks are systematically considered along with all other risks deemed relevant for any Compartment, taking into account its investment policy / strategy. Specific sustainability risks will vary for each compartment and asset class, and include but are not limited to the following:

Transition risk – The risk posed by the exposure to issuers that may potentially be negatively affected by the transition to a low carbon economy due to their involvement in exploration, production, processing, trading and sale of fossil fuels, or their dependency upon carbon intensive materials, processes, products and services. Transition risk may result from several factors, including rising costs and/or limitation of greenhouse gas emissions, energy-efficiency requirements, reduction in fossil fuel demand or shift to alternative energy sources, due to policy, regulatory, technological and market demand changes. Transition risks may negatively affect the value of investments by impairing assets or revenues, or by increasing liabilities, capital expenditures, operating and financing costs.

Physical risk – The risk posed by the exposure to issuers that may potentially be negatively affected by the physical impacts of climate change. Physical risk includes acute risks arising from extreme weather events such as storms, floods, droughts, fires or heatwaves, and chronic risks arising from gradual changes in the climate, such as changing rainfall patterns, rising sea levels, ocean acidification, and biodiversity loss. Physical risks may negatively affect the value of investments by impairing assets, productivity or revenues, or by increasing liabilities, capital expenditures, operating and financing costs.

Environmental risk – The risk posed by the exposure to issuers that may potentially be causing or affected by environmental degradation and/or depletion of natural resources. Environmental risk may result from air pollution, water pollution, waste generation, depletion of freshwater and marine resources, loss of biodiversity or damages to ecosystems. Environmental risks may negatively affect the value of investments by impairing assets, productivity or revenues, or by increasing liabilities, capital expenditures, operating and financing costs.

Social risk – The risk posed by the exposure to issuers that may potentially be negatively affected by social factors such as poor labour standards, human rights violations, damages to public health, data privacy breaches, or increased inequalities. Social risks may negatively affect the value of investments by impairing assets.

Governance risk – The risk posed by the exposure to issuers that may potentially be negatively affected by weak governance structures. For companies, governance risk may result from malfunctioning boards, inadequate remuneration structures, abuses of minority shareholders or bondholders' rights, deficient controls, aggressive tax

planning and accounting practices, or lack of business ethics. For countries, governance risk may include governmental instability, bribery and corruption, privacy breaches and lack of judicial independence. Governance risk may negatively affect the value of investments due to poor strategic decisions, conflicts of interest, reputational damages, increased liabilities or loss of investor confidence.

For the avoidance of doubt, please note that the above are enhancement of risk disclosures which are made to align with SFDR requirements only. There has been no change to the risk profile or level of each of the Underlying Funds as a result of such enhancement of disclosures.

3. Update to disclosures on investment process of the underlying fund corresponding to the following investment choices listed in the table below

Reference Code	Name of investment choices
05PE	Pictet - Global Emerging Debt - HP EUR
06PU	Pictet - Global Emerging Debt - P USD

From the Effective Date, to align with SFDR requirements, disclosures on the investment process of the Underlying Funds corresponding to the above Investment Choices have been updated to disclose that such investment process integrates ESG factors based on proprietary and third-party research to evaluate investment risks and opportunities. When selecting this Underlying Fund's investments, securities of issuers with high sustainability risks may be purchased and retained in the Underlying Funds' portfolio.

4. Update to disclosures on investment process, exclusion policy, and reference index of the underlying funds corresponding to the following investment choices listed in the table below

Reference Code	Name of investment choices
04PE	Pictet - Clean Energy - P EUR
03PU	Pictet - Clean Energy - P USD
11PE	Pictet - Timber - P EUR
12PU	Pictet - Timber - P USD
09PE	Pictet - Water - P EUR
10PU	Pictet - Water - P USD

From the Effective Date, to align with SFDR requirements, disclosures on the investment process of the Underlying Funds corresponding to the above Investment Choices have been updated to disclose that such investment process integrates ESG factors based on proprietary and third-party research to evaluate investment risks and opportunities. The proportion of each of these Underlying Fund's portfolio subject to ESG analysis is at least 90% of the net assets or number of issuers. When selecting these Underlying Funds' investments, the ESG characteristics of issuers are taken into account to increase or decrease the target weight. It is expected that the resulting Underlying Funds' ESG characteristics will be higher than the reference index after removing the bottom 20% of issuers with the lowest ESG characteristics.

It has been further elaborated that each of these Underlying Funds applies an exclusion policy relating to direct investment in companies and countries and that are deemed incompatible with Pictet Asset Management's approach to responsible investment. Exclusions are based on a combination of revenue thresholds derived from controversial activities that are deemed harmful to society and/or the environment, and severe breaches of international norms on human rights, labour standards, environmental protection and anti-corruption. For further information, Pictet's responsible investment policy is available on www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment.*

In addition, the reference index of each of these Underlying Funds has been disclosed in the Prospectus. It has been clarified that the construction of each of these reference indices does not take into account ESG factors.

For the avoidance of doubt, the above enhancements to disclosures on investment process, exclusion policy, and reference index have been made to align with SFDR requirements only, and reflect the existing manner in which these Underlying Funds have been managed.

5. Elaboration of investment strategy of the underlying funds corresponding to the following investment choices listed in the tables below

(a)

Reference Code	Name of investment choices
04PE	Pictet - Clean Energy - P EUR

03PU	Pictet - Clean Energy - P USD
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From the Effective Date, to align with SFDR requirements, the investment strategy of the Underlying Fund corresponding to the above investment choices has been elaborated by way of an update to disclosures on thematic strategy and examples of underlying investment areas based on the Underlying Fund's existing investment objective to invest in shares issued by companies that contribute to the reduction of carbon emissions, such that the Underlying Fund applies a sustainable strategy which aims to achieve a positive environmental and social impact by investing at least two-thirds of its total assets in companies supporting the structural change towards a sustainable, low-carbon economy, helping to reduce greenhouse gas emissions and air pollution.

The Underlying Fund invests mainly in companies whose significant proportion of their activities (as measured by turnover, enterprise value, earning before income and tax, or similar metrics) are related to, but not limited to, renewable energy, technologies that reduce CO2 emissions or energy consumption in areas such as industry, buildings or transportation, and enabling technologies and infrastructure that are critical preconditions for the transition to a low carbon economy, such as energy storage, power semiconductors and investments into the power grid.

(b)

Reference Code	Name of investment choices
11PE	Pictet - Timber - P EUR
12PU	Pictet - Timber - P USD

From the Effective Date, to align with SFDR requirements, the investment strategy of the Underlying Fund corresponding to the above investment choices has been elaborated by way of an update to disclosures on thematic strategy and examples of underlying investment areas based on the Underlying Fund's existing investment objective, such that the Underlying Fund applies a sustainable strategy which aims to achieve a positive environmental impact by investing at least two-thirds of its total assets in companies that contribute to solving global environmental challenges through sustainable forest management and wood-based materials.

Sustainable management of forestland and the wood fibre value chain plays a vital role in the sequestration of atmospheric carbon (CO2). Sustainably managed forests are also reservoirs of biodiversity and help to safeguard soil and water resources. Timber is the raw material for a growing variety of bio-based material that can substitute plastics and other non-biodegradable materials and are essential in a circular economy model.

The Underlying Fund invests mainly in companies whose significant proportion of their activities (as measured by turnover, enterprise value, earning before income and tax, or similar metrics) are related to, but not limited to, financing, planting, and management of forests and wooded areas and/or in the processing, production and distribution of wood and wood fibre based materials, products and related services along the entire forest value chain.

(c)

Reference Code	Name of investment choices
09PE	Pictet - Water - P EUR
10PU	Pictet - Water - P USD

From the Effective Date, to align with SFDR requirements, the investment strategy of the Underlying Fund corresponding to the above investment choices has been elaborated by way of a minor update to disclosures on thematic strategy and examples of underlying investment areas based on the Underlying Fund's existing investment objective to invest in equities issued by companies operating in the water and air sectors worldwide, such that the Underlying Fund applies a sustainable strategy which aims to achieve a positive environmental and social impact by investing at least two-thirds of its total assets in equities issued by companies operating in the water sector and providing solutions to global water challenges, as well as companies operating in the air sector. The underlying fund invests in companies whose significant proportion of their activities (as measured by turnover, enterprise value, earning before income and tax, or similar metrics) are in the water and air sectors.

In respect of the water sector, the Underlying Fund targets companies that are providing technologies to improve water quality, maximize water efficiency or increase the number of households connected to water services. A significant proportion of the activities of companies operating in the water sector are related to, but are not limited to, water production, water conditioning and desalination, water suppliers, transport and dispatching, treatment of waste water, sewage and solid, liquid and chemical waste, sewage treatment plants and providing water equipment, consulting and engineering services.

6. Update to disclosures on investment process, exclusion policy, and reference index of the underlying fund corresponding to the following investment choices listed in the table below

Reference Code	Name of investment choices
07PE	Pictet - Premium Brands - P EUR
08PU	Pictet - Premium Brands - P USD

From the Effective Date, to align with SFDR requirements, disclosures on the investment process of the Underlying Fund corresponding to the above investment choices have been updated to disclose that such investment process integrates ESG factors based on proprietary and third-party research to evaluate investment risks and opportunities. The proportion of each of this Underlying Fund's portfolio subject to ESG analysis is at least 90% of the net assets or number of issuers. When selecting investments, each of the Underlying Fund adopts a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks.

It has been further elaborated that each of such Underlying Fund applies an exclusion policy relating to direct investment in companies and countries and that are deemed incompatible with Pictet Asset Management's approach to responsible investment. Exclusions are based on a combination of revenue thresholds derived from controversial activities that are deemed harmful to society and/or the environment, and severe breaches of international norms on human rights, labour standards, environmental protection and anti-corruption. For further information, Pictet's responsible investment policy is available on www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment.*

In addition, the reference index of such Underlying Fund has been disclosed in the Prospectus. It has been clarified that the construction of each of this reference indices does not take into account ESG factors.

For the avoidance of doubt, the above enhancements to disclosures on investment process, exclusion policy, and reference index have been made to align with SFDR requirements only, and reflect the existing manner in which such Underlying Fund have been managed.

7. Other updates to the Hong Kong offering documents

The Hong Kong offering documents have been updated to reflect other administrative, clarificatory and editorial updates. Please refer to the updated Hong Kong offering documents (consisting of the Prospectus of Pictet, the Information for Hong Kong Investors, and the Product Key Facts Statements of the Underlying Funds) for details.

Implication

Please note that such enhancements were made to comply with SFDR only and do not result in a change in the operation and/or manner in which the Underlying Funds are being managed. There has also been no material impact on existing Hong Kong unitholders as a result of such enhancement of disclosures. In particular, there has been no material change to the investment objective, investment policy, and risk profile of each of the Underlying Funds.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

*Please note that this website has not been reviewed by the SFC and may contain information of underlying funds not authorised by the SFC.

私人及機密資料

保單計劃：[保單計劃名稱] (「計劃」)

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至以下瑞士百達投資選擇的相連基金之若干增補

除非另有註明，否則信件內所載詞彙與瑞士百達的香港發售文件(「香港發售文件」)所載的詞彙具有相同涵義。

參考編號	投資選擇的名稱
04PE	百達 - 環保能源 - P 歐元
03PU	百達 - 環保能源 - P 美元
05PE	百達 - 全球新興市場債券 - HP 歐元
06PU	百達 - 全球新興市場債券 - P 美元
07PE	百達 - 精選品牌 - P 歐元
08PU	百達 - 精選品牌 - P 美元
11PE	百達 - 林木資源 - P 歐元
12PU	百達 - 林木資源 - P 美元
09PE	百達 - 水資源 - P 歐元 #
10PU	百達 - 水資源 - P 美元 #

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

#已停止接受任何認購及轉入之申請，直至另行通知。

我們接獲瑞士百達董事會通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)的香港發售文件已作出以下增補。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。增補已於2021年3月30日(「生效日期」)起生效。

加強披露以符合金融服務業可持續發展相關披露的歐盟規例(「可持續發展金融披露規例」)

1. 有關瑞士百達對負責任投資與環境、社會及管治(「ESG」)因素的承諾披露更新

瑞士百達對負責任投資的承諾披露已載列於香港發售文件。由生效日期起，該等披露已作更新，從而披露：

- 該等相連基金的管理公司確保有系統地行使投票權。
- 該等相連基金的基金經理可能與發行人進行互動協作，為ESG的措施帶來正面影響。
- 瑞士百達及該等相連基金採用剔除政策，有關政策涉及被視為不符合瑞士百達資產管理負責任投資方針的直接投資。

相關該等相連基金的額外ESG考慮因素相關資料已於瑞士百達的公開說明書(「公開說明書」)內個別該相連基金的附件、香港投資者須知及相關該等相連基金的产品資料概要內披露。

此外，公開說明書「詞彙」一節內下列ESG因素例子披露亦已加強：

ESG - 環境、社會及管治(「ESG」)因素。環境因素可能包括(但不限於)空氣及水資源污染、廢物產生、溫室氣體排放、氣候變化、生物多樣性及生態系統。社會因素可能包括(但不限於)人權、勞工標準、資料私隱、本地社區及公共衛生。企業管治因素可能包括(但不限於)董事會組成、行政人員酬金、股東權利、企業稅及商業道德標準。就主權及半主權發行人而言，管治因素可能包括(但不限於)政府穩定性、防止貪污和司法獨立。

2. 加強風險披露以反映可持續發展風險

可持續發展風險與各該相連基金息息相關。為加強風險披露，以符合可持續發展金融披露規例的規定，香港發售文件已加入以下有關可持續發展風險的披露：

可持續發展風險

出現任何環境、社會或管治事件或情況所帶來的風險；若該等事件或情況發生，可能對投資價值構成重大負面影響。由於所有成分基金均納入可持續發展風險，以下多項可持續發展風險與所有投資策略有關。在挑選及監察投資時，於計及任何成分基金的投資政策/策略後，將有系統地考慮該等可持續發展風險，以及所有被視為與任何成分基金有關的其他

風險。具體可持續發展風險將就每項成分基金及資產類別而異，並包括但不限於以下各項：

過渡風險 - 投資於因從事化石燃料勘探、生產、加工、貿易及銷售，或依賴碳密集型材料、流程、產品及服務，而可能受過渡至低碳經濟的負面影響的發行人所帶來的風險。多項因素可能導致過渡風險出現，包括因政策、監管、技術及市場需求出現變化，令成本上升及/或溫室氣體排放受限制、能源效益規定、化石燃料需求減少或轉用替代能源。過渡風險可能令資產減值或收入減少，或令負債、資本開支、營運及融資成本增加，從而對投資價值產生負面影響。

自然風險 - 投資於因氣候變化自然衝擊而可能受負面影響的發行人所帶來的風險。自然風險包括風暴、水災、旱災、火災或熱浪等極端天氣事件引起的短期風險，以及降雨模式出現變化、海平面上升、海洋酸化及喪失生物多樣性等氣候逐漸變化帶來的長期風險。自然風險可能令資產減值、生產力或收入減少，或令負債、資本開支、營運及融資成本增加，從而對投資價值產生負面影響。

環境風險 - 投資於可能導致環境惡化及/或天然資源耗盡或因此受影響的發行人所帶來的風險。空氣污染、水資源污染、廢物產生、淡水及海洋資源耗盡、生物多樣性喪失或生態系統受損可能導致環境風險出現。環境風險可能令資產減值、生產力或收入減少，或令負債、資本開支、營運及融資成本增加，從而對投資價值產生負面影響。

社會風險 - 投資於因勞工標準落後、違反人權、損害公共衛生、侵犯資料私隱或加劇不平等程度等社會因素而可能受負面影響的發行人所帶來的風險。社會風險可能令資產減值，從而對投資價值產生負面影響。

管治風險 - 投資於因管治架構欠佳而可能受負面影響的發行人所帶來的風險。就公司而言，董事會無法正常運作、薪酬架構不完善、少數股東或債券持有人權利被剝削、控制權出現漏洞、稅務規劃及會計措施進取，或缺乏商業道德標準可能導致管治風險出現。就國家而言，管治風險可能包括政府不穩定、賄賂及貪污、侵犯私隱及欠缺司法獨立。由於策略決定欠佳、出現利益衝突、信譽受損、負債增加或投資者失去信心，管治風險可能對投資價值產生負面影響。

為免生疑問，請注意上文的加強風險披露，僅為符合可持續發展金融披露規例的規定而作出。各項該等相連基金的風險概況或風險水平並無因該等加強披露而出現變動。

3. 有關連繫至下表所示之投資選擇的相連基金的投資程序披露更新

參考編號	投資選擇的名稱
05PE	百達 - 全球新興市場債券 - HP 歐元
06PU	百達 - 全球新興市場債券 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，有關連繫至上述投資選擇的該等相連基金的投資程序披露已作更新，從而披露該等投資程序根據專有及第三方研究納入 ESG 因素，以評估投資風險及機遇。在挑選該相連基金的投資時，該相連基金的投資組合可能會購買或保留可持續發展風險偏高的證券發行人。

4. 有關連繫至下表所示之投資選擇的該等相連基金的投資程序、剔除政策及參考指數披露更新

參考編號	投資選擇的名稱
04PE	百達 - 環保能源 - P 歐元
03PU	百達 - 環保能源 - P 美元
11PE	百達 - 林木資源 - P 歐元
12PU	百達 - 林木資源 - P 美元
09PE	百達 - 水資源 - P 歐元
10PU	百達 - 水資源 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，有關連繫至上述投資選擇的該等相連基金的投資程序披露已作更新，從而披露該等投資程序根據專有及第三方研究納入 ESG 因素，以評估投資風險及機遇。各項該相連基金的投資組合須予進行 ESG 分析的比例最少為淨資產或發行人數目的 90%。在挑選有關該等相連基金的投資時，已計及發行人的 ESG 特性，從而增加或減少目標比重。預期在剔除 ESG 特性屬於最低 20% 的發行人後，該等相連基金的 ESG 特性將高於參考指數。

有關通知進一步闡述各項該等相連基金均應用剔除政策，有關政策涉及對公司及國家的直接投資，而該等投資被視為不符合瑞士百達資產管理負責任投資方針。剔除是根據被視為對社會及/或環境有害的具爭議性活動設定的多項收入界線水平，以及嚴重違反國際人權標準、勞工標準、環境保護和反貪污行為而作出。有關進一步詳情，請於網站 www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment* 查閱瑞士百達的負責任投資政策。

此外，各項該等相連基金的參考指數已於公開說明書披露。已澄清各項參考指數的構成並無計及 ESG 因素。

為免生疑問，上述投資程序、剔除政策及參考指數僅為符合可持續發展金融披露規例的規定而加強披露，並反映現時管

理該等相連基金的方式。

5. 闡述有關連繫至下列各表所示之投資選擇的該等相連基金的投資策略

(a)	參考編號	投資選擇的名稱
	04PE	百達 - 環保能源 - P 歐元
	03PU	百達 - 環保能源 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，連繫至上述投資選擇的該相連基金已根據該相連基金的現時投資目標，更新主題策略披露及詳述相關投資範疇例子，以闡述其投資策略，從而令該相連基金應用可持續發展策略，有關策略旨在透過主要投資於對營養產業價值鏈（尤其是營養質素、取得營養，以及可持續的食品生產）有貢獻及/或從中受惠的公司，達到正面社會及/或環境影響。該等公司透過對正面飲食習慣轉變和全球糧食安全作出貢獻，以助確保糧食供應，並改善人類和地球的健康。與傳統農業相比，其亦有助減少對環境的負面影響，並能減少廚餘。

該相連基金主要投資於有重大比重的業務活動（以營業額、企業價值、息稅前利潤或類似指標衡量）與（但不限於）以下範疇有關的公司：農業科技、可持續農業或水產養殖、食品、原料和補充品、配送等食品物流、廚餘解決方案、食品安全。

(b)	參考編號	投資選擇的名稱
	11PE	百達 - 林木資源 - P 歐元
	12PU	百達 - 林木資源 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，連繫至上述投資選擇的該相連基金已根據該相連基金的現時投資目標，更新主題策略披露及相關投資範疇例子，以闡述其投資策略，從而令該相連基金應用可持續發展策略，有關策略旨在透過將最少三分之二的總資產投資於以可持續林業管理及木材對化解環球環境挑戰作出貢獻的公司，達到正面環境影響。

可持續管理林地和木纖維價值鏈對大氣層的碳封存發揮重要作用。可持續管理的森林亦可保存生物多樣性，有助保護泥土及水資源。林木資源成為愈來愈多生物基材料的原材料，可替代塑料及其他不可生物分解材料，在循環經濟模式中不可缺少。

該相連基金主要投資於有重大比重的業務活動（以營業額、企業價值、息稅前利潤或類似指標衡量）與（但不限於）以下範疇有關的公司：森林及林木地區融資、種植和管理及/或木材與木纖維物料加工、生產和分銷，以及整個林業價值鏈的產品和相關服務。

(c)	參考編號	投資選擇的名稱
	09PE	百達 - 水資源 - P 歐元
	10PU	百達 - 水資源 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，連繫至上述投資選擇的該相連基金已根據該相連基金的現時投資目標（投資於在水資源及空氣資源行業經營業務的全球公司所發行的股票），略為更新主題策略披露及相關投資範疇例子，以闡述其投資策略，從而令該相連基金應用可持續發展策略，有關策略旨在透過將最少三分之二的總資產投資於在水資源行業經營業務，並提供解決方案應對環球水資源挑戰的公司，以及在空氣資源行業經營業務的公司所發行的股票，達到正面環境及社會影響。該相連基金投資於在水資源及空氣資源行業有重大比重的業務活動（以營業額、企業價值、息稅前利潤或類似指標衡量）的公司。

就水資源行業而言，該相連基金的目標為提供技術以改善水質、達到最大的用水效益或增加連接水資源服務的家庭數目的公司。在水資源行業經營業務的公司，其有重大比重的業務活動與（但不限於）以下範疇有關：水生產、水質處理和海水淡化、供水商、運輸和配送、廢水處理、污水和固體、液體與化學廢物、污水處理廠及提供水資源設備、顧問和工程服務。

6. 有關連繫至下表所示之投資選擇的該相連基金的投資程序、剔除政策及參考指數披露更新

參考編號	投資選擇的名稱
07PE	百達 - 精選品牌 - P 歐元
08PU	百達 - 精選品牌 - P 美元

由生效日期起，為符合可持續發展金融披露規例的規定，有關連繫至上述投資選擇的該相連基金的投資程序披露已作更新，從而披露該等投資程序根據專有及第三方研究納入 ESG 因素，以評估投資風險及機遇。各項該相連基金的投資組

合須予進行ESG分析的比例最少為淨資產或發行人數目的90%。在挑選投資時，各項該相連基金採取側重策略，致力增加可持續發展風險偏低的證券比重及 / 或減少可持續發展風險偏高的證券比重。

有關通知進一步闡述該相連基金各自應用剔除政策，有關政策涉及對公司及國家的直接投資，而該等投資被瑞士百達資產管理視為不符合其負責任投資方針。剔除是根據被視為對社會及 / 或環境有害的具爭議性活動設定的多項收入界線水平，以及嚴重違反國際人權標準、勞工標準、環境保護和反貪污行為而作出。有關進一步詳情，請於網站 www.am.pictet/en/globalwebsite/global-articles/company/responsible-investment*查閱瑞士百達的負責任投資政策。

此外，各項該相連基金的參考指數已於公開說明書披露。已澄清各項參考指數的構成並無計及ESG因素。

為免生疑問，上述投資程序、剔除政策及參考指數僅為符合可持續發展金融披露規例的規定而加強披露，並反映現時管理該相連基金的方式。

7. 香港發售文件的其他更新

香港發售文件已作出更新，以反映其他行政、澄清及編輯上的更新。請參閱經更新的香港發售文件（包括瑞士百達的公開說明書、香港投資者須知及該等相連基金的产品資料概要）了解詳情。

影響

請注意，該等增補僅為符合可持續發展金融披露規例而作出，並不會導致該等相連基金的運作及 / 或管理方式出現任何變動。現有香港股東亦不會因該等加強披露而受到重大影響。具體而言，該等相連基金各自的投資目標、投資政策及風險概況並無重大變動。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300與客戶服務部聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2021年5月21日

* 請注意，此網站未經證監會審閱，可能含有未經證監會認可的相連基金資料。