



**Heng An  
Standard Life**  
恒安標準人壽

**+852 2169 0300**

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

**cs@hengansl.com.hk**

Date: 16 April 2021

**Private and confidential**

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Enhancement of disclosures on Dilution Adjustment to the underlying funds corresponding to the following investment choices of Schroder International Selection Fund**

Unless otherwise specified, capitalized terms herein shall have the same meaning as those defined in the prospectus of Schroder International Selection Fund (the “**Prospectus**”).

| Reference Code | Name of investment choice                                                         |
|----------------|-----------------------------------------------------------------------------------|
| 05CU           | Schroder International Selection Fund - Asian Bond Total Return - A1              |
| 09CU           | Schroder International Selection Fund - BRIC (Brazil, Russia, India, China) - A1  |
| 10CU           | Schroder International Selection Fund - China Opportunities - A1                  |
| 11CU           | Schroder International Selection Fund - Emerging Asia - A1                        |
| 12CE           | Schroder International Selection Fund - Emerging Europe - A1                      |
| 16CE           | Schroder International Selection Fund - EURO Corporate Bond - A1                  |
| 07CE           | Schroder International Selection Fund - EURO Liquidity - A1                       |
| 01CU           | Schroder International Selection Fund - Global Climate Change Equity - A1         |
| 02CU           | Schroder International Selection Fund - Global Emerging Market Opportunities - A1 |
| 20CU           | Schroder International Selection Fund - Global Gold - A                           |
| 13CU           | Schroder International Selection Fund - Greater China - A1                        |
| 14CH           | Schroder International Selection Fund - Hong Kong Dollar Bond - A1                |
| 04CH           | Schroder International Selection Fund - Hong Kong Equity - A1                     |
| 15CU           | Schroder International Selection Fund - Taiwanese Equity - A1                     |
| 06CU           | Schroder International Selection Fund - US Dollar Liquidity - A1                  |
| 18CU           | Schroder International Selection Fund - US Large Cap - A1                         |
| 19CU           | Schroder International Selection Fund - US Small & Mid-Cap Equity - A1            |

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by Schroder International Selection Fund of the following changes to the underlying funds corresponding to the Investment Choices (Each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Funds may have implications for your investment.

With effect from 27 April 2021 the following change in the section headed ‘Dilution Adjustment’ in the prospectus will apply, which enhances the flexibility of the management company of the Underlying Funds (the “**Management Company**”) to make a dilution adjustment in unusual or exceptional market conditions:

- *“While dilution adjustments are not expected to exceed 2% of a Fund’s net asset value, under unusual or exceptional market conditions (such as significant market volatility, market disruption or significant economic contraction, a terrorist attack or war (or other hostilities), a pandemic or other health crisis, or a natural disaster), the Management Company may decide, on a temporary basis, to adjust the net asset value of a Fund by more than 2% when such a decision is justified as being in the best interests of the shareholders;”*

In addition, the following clarifications have been added:

- *“Schroders’ Group Pricing Committee provides recommendations to the Management Company on the appropriate level of dilution adjustment and level of threshold that should trigger the application of swing pricing in a Fund. The Management Company remains ultimately responsible for such pricing arrangements;*
- *The dilution adjustment is applied to all subscriptions, redemptions and/or switches in and out of a Fund on any given Dealing Day once the total level of such dealing in the Fund on that Dealing Day has exceeded the applicable threshold; and*
- *The Company applies a dilution adjustment to all of its Funds.”*

All other key features of the Underlying Funds including the fees chargeable and the risk profile will remain the same. Save for the changes as mentioned above, there is no change in the operation and/or manner in which the Underlying Funds are being managed. These changes do not materially prejudice the rights or interests of existing investors.

The Hong Kong offering documents of the Underlying Funds (comprising the Prospectus, Hong Kong Covering Document and Product Key Facts Statements) will be revised in due course to reflect the above changes. The Hong Kong offering documents are available free of charge at [www.schroders.com.hk](http://www.schroders.com.hk)\*

\* This website has not been reviewed by the SFC.

Costs of making these changes including regulatory and communication costs will be borne by the Management Company, Schroder Investment Management (Europe) S.A.

#### **Actions to take**

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## 私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

### 有關連繫至施羅德環球基金系列投資選擇的相連基金之攤薄調整的進一步披露

除非另有指明，否則本函件中所用的特定詞彙與施羅德環球基金系列發行章程（「發行章程」）所界定者具相同涵義。

| 參考編號 | 投資選擇名稱                                |
|------|---------------------------------------|
| 05CU | 施羅德環球基金系列 - 亞洲債券 - A1股                |
| 09CU | 施羅德環球基金系列 - 金磚四國 (巴西、俄羅斯、印度、中國) - A1股 |
| 10CU | 施羅德環球基金系列 - 中國優勢 - A1股                |
| 11CU | 施羅德環球基金系列 - 新興亞洲 - A1股                |
| 12CE | 施羅德環球基金系列 - 新興歐洲 - A1股                |
| 16CE | 施羅德環球基金系列 - 歐元企業債券 - A1股              |
| 07CE | 施羅德環球基金系列 - 歐元流動 - A1股                |
| 01CU | 施羅德環球基金系列 - 環球氣候變化策略 - A1股            |
| 02CU | 施羅德環球基金系列 - 新興市場股債優勢 - A1股            |
| 20CU | 施羅德環球基金系列 - 環球黃金 - A股                 |
| 13CU | 施羅德環球基金系列 - 大中華 - A1股                 |
| 14CH | 施羅德環球基金系列 - 港元債券 - A1股                |
| 04CH | 施羅德環球基金系列 - 香港股票 - A1股                |
| 15CU | 施羅德環球基金系列 - 台灣股票 - A1股                |
| 06CU | 施羅德環球基金系列 - 美元流動 - A1股                |
| 18CU | 施羅德環球基金系列 - 美國大型股 - A1股               |
| 19CU | 施羅德環球基金系列 - 美國中小型股票 - A1股             |

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲安聯環球投資基金董事會通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出以下更新。作為該等投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

施羅德環球基金系列的發行章程內標題為「攤薄調整」一節中作出以下的更改。有關更改將加強該等相連基金的管理公司（「管理公司」）在不常見或特殊市況下作出攤薄調整的彈性，將於2021年4月27日生效：

- “攤薄調整預計不會超過基金每股資產淨值的2%，惟在不常見或特殊市況下（例如重大市場波動、市場干擾、重大經濟萎縮、恐怖襲擊或戰爭（或其他敵對行動）、大流行疾病或其他健康危機，或自然災害，如管理公司合理認為為投資者最大利益，管理公司可決定暫時性將基金的資產淨值調整超過2%。”

此外，施羅德環球基金系列亦已補充下述闡明：

- “施羅德的集團定價委員會向管理公司提供攤薄調整和觸發基金應用波動定價的限額的建議。管理公司最終負責該等定價安排。
- 當基金在任何一個交易日的總交易超過適用限額，攤薄調整將應用在該交易日的認購、贖回及／或轉換基金。
- 本公司目前對所有基金運用攤薄調整。”

該等相連基金的所有其他主要特點，包括應收取的其他費用及風險概況將維持不變。除上述變更外，該等相連基金管理的營運及／或方法亦將維持不變。這些更改不會對現有投資者的權利或利益造成重大損害。

該等相連基金的香港銷售文件（包括發行章程、香港說明文件及產品資料概要）將相應更新，以反映上述變更，並可在 [www.schroders.com.hk](http://www.schroders.com.hk)\* 免費查閱。

\*此網站未經證監會審閱。

作出相關更改的成本（包括監管和通訊的成本）將由管理公司 Schroder Investment Management (Europe) S.A. 承擔。

### 應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年4月16日