



**Heng An
Standard Life**
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Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 1 April 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Sub-delegation of discretionary investment management for the underlying funds corresponding to the following investment choices of PIMCO Funds: Global Investors Series plc

Unless otherwise indicated, all terms used in this letter have the same meanings as in the Prospectus of PIMCO Funds: Global Investors Series plc (the “**Prospectus**”).

| Reference Code | Name of investment choice |
|----------------|---|
| 12ZU | PIMCO GIS Emerging Markets Bond Fund - Class E Acc |
| 11ZU | PIMCO GIS Emerging Markets Short-Term Local Currency Fund - Class E Acc |
| 15ZU | PIMCO GIS Global Bond Fund - Class E Acc |
| 16ZU | PIMCO GIS Income - Class E Acc |
| 13ZU | PIMCO GIS Total Return Bond Fund - Class E Acc |
| 14ZU | PIMCO GIS US High Yield Bond Fund - Class E Acc |

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by the director of PIMCO Funds: Global Investors Series plc (“**PIMCO Funds**”) of the following changes to the underlying funds corresponding to the Investment Choices (Each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment.

As provided for in the Prospectus, PIMCO Global Advisors (Ireland) Limited (the “**Manager**”) has been appointed as manager of PIMCO Funds and Pacific Investment Management Company LLC, PIMCO Asia Pte Ltd, PIMCO Europe Limited and PIMCO Europe GmbH have been appointed as investment advisors to various underlying funds of PIMCO Funds. Currently, only Pacific Investment Management Company LLC (the “**Investment Advisor**”) has been appointed as investment advisor to the Underlying Funds.

In accordance with the Prospectus and subject to all applicable legal and regulatory requirements, the Investment Advisor may delegate discretionary investment management of the Underlying Funds to one or more sub-investment advisors, including to other entities within the PIMCO group to provide greater flexibility and to utilise expertise globally across the PIMCO group. The Securities and Futures Commission (the “**SFC**”) has previously approved the delegation by the Investment Advisor of discretionary investment management of the Underlying Funds to PIMCO Europe Ltd, PIMCO Asia Pte Ltd. and PIMCO Asia Limited (collectively, the “Existing Sub-Investment Advisors”). The Investment Advisor is required to obtain the SFC’s prior approval if it wishes to delegate discretionary investment management of the Underlying Funds to any additional entities.

The Investment Advisor has now determined to appoint PIMCO Europe GmbH as a new sub-investment advisor (the “**New Sub-Investment Advisor**”) of the Underlying Funds to provide investment advisory services pursuant to the relevant sub-investment advisory agreement (the “**Proposed Arrangement**”).

The New Sub-Investment Advisor is regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (“BaFin”) in Germany and holds a licence for portfolio management from BaFin. The Manager, the Investment Advisor, the Existing Sub-Investment Advisors and the New Sub-Investment Advisor are companies within PIMCO group. The Underlying Funds delegated to a particular sub-investment advisor may be changed from time to time. Particulars of which entity is responsible for discretionary investment management of the relevant Underlying Fund(s) and the details of such appointment shall be further disclosed in PIMCO Funds’s periodic reports.

The fees of the New Sub-Investment Advisor, where appointed as sub-investment advisor, shall be paid by the Manager, or by the Investment Advisor on behalf of the Manager, from the Management Fee (details of which can be found in Prospectus of the Company). It is anticipated that the Proposed Arrangement will not result in any material change in the overall risk profile or the investment objective and policy of the Underlying Funds and there will be no change to the current fees and expenses payable to or borne by the Underlying Funds or investors. The Proposed Arrangement is not expected to have any material impact on the operations of the Underlying Funds or the manner in which the Underlying Funds are currently being managed nor have any material effect on existing investors of the Underlying Funds. Accordingly, the Proposed Arrangement will not materially prejudice the existing investors’ rights or interests.

The costs and/or expenses that will be incurred in connection with the implementation of the Proposed Arrangement will be borne by the Manager of the Underlying Funds.

The Proposed Arrangement will become effective on or around 1 April 2021.

PIMCO Funds’ Hong Kong offering documents will be updated to reflect the above changes and such updated documents will be available on PIMCO Funds’ Hong Kong website at www.pimco.com.hk in due course. Please note that the contents of the website have not been reviewed by the SFC.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至PIMCO 基金：環球投資者系列投資選擇的相連基金的全權委託投資管理

除非另有訂明，本信件內所用一切詞語的涵義與PIMCO基金：環球投資者系列基金章程 (「基金章程」) 所載者相同。

| 參考編號 | 投資選擇名稱 |
|------|----------------------------|
| 12ZU | PIMCO新興市場債券基金 - E類累積股份 |
| 11ZU | PIMCO新興市場短期本土貨幣基金 - E類累積股份 |
| 15ZU | PIMCO環球債券基金 - E類累積股份 |
| 16ZU | PIMCO收益基金 - E類累積股份 |
| 13ZU | PIMCO總回報債券基金 - E類累積股份 |
| 14ZU | PIMCO美國高孳息債券基金 - E類累積股份 |

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲PIMCO基金：環球投資者系列 (「PIMCO基金」) 董事通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)已作出以下更新。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

誠如基金章程所規定，PIMCO Global Advisors (Ireland) Limited (「基金經理」) 已獲委任為PIMCO基金的基金經理，而Pacific Investment Management Company LLC、PIMCO Asia Pte Ltd、PIMCO Europe Limited 及PIMCO Europe GmbH 已獲委任為PIMCO基金各相連基金的投資顧問。現時，僅Pacific Investment Management Company LLC (「投資顧問」) 已獲委任為該等相連基金的投資顧問。

根據基金章程，並在所有適用的法律及監管規定的規限下，投資顧問可將該等相連基金的全權委託投資管理轉授予一名或多名副投資顧問，包括轉授予PIMCO 集團內其他實體，以提供更大的靈活性，並利用PIMCO 集團遍及全球各地的專業知識。證券及期貨事務監察委員會 (「證監會」) 先前已批准投資顧問將該等相連基金的全權委託投資管理轉授予PIMCO Europe Ltd、PIMCO Asia Pte Ltd.及品浩投資管理 (亞洲) 有限公司 (統稱「現有副投資顧問」)。如投資顧問有意將該等相連基金的全權委託投資管理轉授予任何其他實體，則必須取得證監會的事先批准。

投資顧問現已決定委任PIMCO Europe GmbH為該等相連基金的新副投資顧問 (「新副投資顧問」)，以根據有關副投資顧問協議提供投資顧問服務 (「建議安排」)。

新副投資顧問受德國聯邦金融監管局 (Bundesanstalt für Finanzdienstleistungsaufsicht, 「BaFin」) 監管，並持有由BaFin發出的投資組合管理牌照。基金經理、投資顧問、現有副投資顧問及新副投資顧問為PIMCO集團內的公司。轉授予特定副投資顧問的該等相連基金可不時更改。負責有關該等相連基金全權委託投資管理的實體的詳情及有關委任的詳情須於PIMCO基金的定期報告中進一步披露。

新副投資顧問 (如獲委任為副投資顧問) 的費用須由基金經理，或由投資顧問代表基金經理自管理費中支付 (有關詳情可參閱PIMCO基金的基金章程)。預計建議安排將不會導致該等相連基金的整體風險狀況或投資目標及政策有任何重大變更，且該等相連基金或投資者應獲支付或承擔的現有費用及開支將不會有任何變動。預期建議安排不會對該等相連基金的營運或現時管理該等相連基金的方式產生任何重大影響，亦不會對該等相連基金的現有投資者造成任何重大影響。因此，建議安排將不會嚴重損害現有投資者的權利或權益。

因實施建議安排而將招致的成本及 / 或開支將由該等相連基金的基金經理承擔。

建議安排將於2021年4月1日或前後生效。

PIMCO基金的香港銷售文件將予以更新以反映上述更改，而該等已更新文件將於適當時候在PIMCO基金的香港網站 www.pimco.com.hk 可供查閱。請注意，該網站的內容並未經證監會審閱。

採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費基制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年4月1日