



Heng An  
Standard Life  
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Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 5 March 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)  
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

***As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.***

**Various changes to the underlying funds corresponding to the following investment choices of Barings Global Umbrella Fund**

Unless otherwise indicated, all capitalised terms in this letter shall have the same meaning as described in the prospectus dated 31 August 2020 (the “**Prospectus**”), the Hong Kong Covering Document dated August 2020, and the Product Key Facts Statements dated August 2020 of the Underlying Funds (collectively the “**Hong Kong Offering Documents**”).

Reference Code	Name of investment choice
12RE	Barings Developed and Emerging Markets High Yield Bond Fund - Class A EUR Inc
07RU	Barings Developed and Emerging Markets High Yield Bond Fund - Class A USD Inc
08RE	Barings Eastern Europe Fund - Class A EUR Inc
02RU	Barings Eastern Europe Fund - Class A USD Inc
11RE	Barings Global Resources Fund - Class A EUR Inc
06RU	Barings Global Resources Fund - Class A USD Inc

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by the director of Baring International Fund Managers (Ireland) Limited of the following changes to the underlying funds corresponding to the Investment Choices (Each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”). The effective date for the changes will occur on 5 March 2021 (the “**Effective Date**”), As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment.

**Change of Benchmark of the underlying fund corresponding to the following investment choices listed in the table below**

<b>Reference Code</b>	<b>Name of investment choice</b>
11RE	Barings Global Resources Fund - Class A EUR Inc
06RU	Barings Global Resources Fund - Class A USD Inc

The Prospectus is being updated to provide that the current benchmark of the Underlying Fund, the 60%/40% MSCI All Country World Energy Index/MSCI All Country World Materials (Total Net Return) Index, will be replaced in its entirety by the Free-float MSCI All Country World Energy/Materials (Total Net Return) Index. The benchmark changed as the current benchmark is considered more representative of the investment policy of the Underlying Fund.

The benchmark of the Underlying Fund is used only for risk management and performance comparison purposes and the Underlying Fund is not designed to track the benchmark. The Underlying Fund's investments are not constrained by the benchmark. As such, there will be no change to the investment objective, investment policy, investment strategy or risk profile of the Underlying Fund as a result of this change.

**Other miscellaneous changes to the Underlying Funds**

The Hong Kong Offering Documents will also be updated to reflect other updates such as:

- Enhancement of risk disclosures regarding the Underlying Funds' approach to ESG integration and promoting ESG characteristics. All Underlying Funds integrate ESG into their investment process across all asset classes
- Update of risks related to the Exit of the UK from the EU
- Other miscellaneous, administrative and editorial updates and enhancements of disclosure

The Hong Kong Offering Documents will be updated to reflect the changes in this letter and other miscellaneous changes. The revised Hong Kong Offering Documents will be available on or around the Effective Date from [www.barings.com](http://www.barings.com)\*.

\* Please note that the website has not been authorised by the SFC and may contain information relating to underlying funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.

**Actions to take**

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## 私人及機密

保單計劃：[保單計劃名稱] (「計劃」)

保單編號：[保單持有人的保單編號]

親愛的客戶

**此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。**

### 有關連繫至霸菱環球傘子基金投資選擇的相連基金的變更

除非另有訂明，本信件所載詞彙應與該等相連基金的日期為2020年8月31日的基金章程(「基金章程」)、日期為2020年8月的香港說明文件及日期為2020年8月的產品資料概覽(統稱「香港發售文件」)所述者具有相同涵義。

參考編號	投資選擇名稱
12RE	霸菱成熟及新興市場高收益債券基金 - A類別歐元收益
07RU	霸菱成熟及新興市場高收益債券基金 - A類別美元收益
08RE	霸菱東歐基金-A類別歐元收益
02RU	霸菱東歐基金-A類別美元收益
11RE	霸菱環球資源基金-A類別歐元收益
06RU	霸菱環球資源基金-A類別美元收益

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲Baring International Fund Managers (Ireland) Limited董事通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)已作出以下更新。變更的生效日期預計為2021年3月5日(「生效日期」)。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

### 有關連繫至下表所示之投資選擇的該等相連基金的基金基準變更

參考編號	投資選擇名稱
11RE	霸菱環球資源基金-A類別歐元收益
06RU	霸菱環球資源基金-A類別美元收益

該相連基金的基金章程將作出更新，以表明該相連基金的現有基準60%/40% MSCI所有國家世界能源指數 / MSCI所有國家世界物料(淨回報總額)指數(60%/40% MSCI All Country World Energy Index/MSCI All Country World Materials (Total Net Return) Index)將全部由自由流通量MSCI所有國家世界能源 / 物料(淨回報總額)指數(Free-float MSCI All Country World Energy/Materials (Total Net Return) Index)取代。基準變更的原因是現有基準被視為更能代表該相連基金的投資政策。

該相連基金僅為風險管理及表現比較目的而使用基準，該相連基金並不旨在追蹤基準。該相連基金的投資不受基準所限。因此，該相連基金的投資目標、投資政策、投資策略或風險狀況不會因基準變更而改變。

### 該等相連基金的其他雜項變更

該等相連基金的香港發售文件亦將作出更新，以反映其他更新，例如：

- 加強有關該等相連基金對ESG融合及推動ESG特性的方法之風險披露。所有該等相連基金將ESG融合至不同資產類別的投資程序
- 更新有關英國退出歐盟的風險
- 其他雜項、行政及編輯更新和加強披露

該等相連基金的香港發售文件將作出更新，以反映本通知所載的變更及其他雜項變更。經修訂該等相連基金的香港發售文件將可於生效日期或前後載於[www.barings.com](http://www.barings.com)\*。

\*謹請注意，此網站未經證監會認可，並可能載有與未在香港獲認可的相連基金有關的資料以及並非以香港投資者為目標的資料。

## 採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk)。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期: 2021年3月5日