



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

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cs@hengansl.com.hk

Date: 18 January 2021

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various changes to the underlying fund corresponding to the following investment choices of Fidelity Funds

Unless otherwise indicated, terms not defined herein shall have the same meaning as set out in the Fidelity Prospectus for Hong Kong investors (the “**Prospectus**”) currently in force.

Reference Code	Name of investment choices
25FE	Fidelity Funds - Asia Focus Fund - A - ACC - Euro
20FU	Fidelity Funds - Asia Focus Fund - A - ACC - USD

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by the Corporate Director of Fidelity Funds of the following changes to the underlying fund corresponding to the Investment Choices (the “**Underlying Fund**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund may have implications for your investment.

1. Repurpose of the underlying fund corresponding to the Investment Choices

The changes are designed to evolve Fidelity International's product line up to meet changing client needs and aim to provide clients with superior outcomes. The effective date will be 24 February 2021 or such later date as may be determined by the Board of Fidelity Funds (the “**Effective Date**”).

- (a) The main characteristics of the Underlying Fund will be changed and the Underlying Fund will be updated with a new name with effect from the Effective Date, so the name of the Investment Choices will also be updated accordingly, as set out in the table below:

Reference Code	Type	Current	After the change
25FE	Name of the Investment Choice	Fidelity Funds - Asia Focus Fund - A - ACC - Euro	Fidelity Funds – Sustainable Asia Equity Fund - A - ACC - Euro
	Name of the Underlying Fund	Fidelity Funds - Asia Focus Fund	Fidelity Funds – Sustainable Asia Equity Fund
20FU	Name of the Investment Choice	Fidelity Funds - Asia Focus Fund - A - ACC - USD	Fidelity Funds – Sustainable Asia Equity Fund - A - ACC - USD
	Name of the Underlying Fund	Fidelity Funds - Asia Focus Fund	Fidelity Funds – Sustainable Asia Equity Fund

(b) Key Changes:

- The Underlying Fund will change its investment objective from principally (i.e. at least 70% (and normally 75%) of the Underlying Fund's assets) investing in equity securities quoted on stock exchanges in Asia excluding Japan to achieving long-term capital growth from a portfolio primarily (i.e. at least 70% of the Underlying Fund's assets) made up of equity securities of companies that are listed in, incorporated or have their domicile in, or exercise a majority of their activity in Asia excluding Japan.
- The Underlying Fund will also be repurposed to become a sustainable fund, where it will adopt a best-in-class strategy under which a minimum of 70% of the Underlying Fund's net assets will be invested in securities which are deemed to maintain sustainable characteristics.
- The notes to the investment objective will be amended to clarify that Underlying Fund's investment in the Asia excluding Japan region may include emerging markets such as Vietnam and Sri Lanka.
- The current limit of the Underlying Fund's **direct** investment in China A and B Shares (i.e. up to 10% of its net assets) will be removed and the Underlying Fund may invest less than 30% of its net assets **directly and/or indirectly** in onshore China A and B Shares on an aggregated basis. For the avoidance of doubt, there is no change in the aggregate limit of the Underlying Fund's direct and indirect investment in China A and B Shares (i.e. less than 30% of its net assets).
- There is no change in the benchmark, but the name of the benchmark will be updated to MSCI AC Asia ex Japan Index. Currently, the benchmark is used for selecting investments and for the purposes of monitoring risk, but after repurpose, the benchmark will only be used for monitoring risk. Please refer to section 3.2 of this Appendix for the interim benchmark update prior to repurpose.
- As a result of the repurpose, the Underlying Fund will be subject to the following additional risks:
 - "Stock/Issuer Concentration" risk including risk of concentration of the Underlying Fund's investment in a relatively small number of investments or issuers. The Underlying Fund may experience a more volatile Net Asset Value as a result of this concentration of holdings relative to a Underlying Fund that diversifies across a larger number of investments or issuers.
 - "Sustainable Investing" risk including the risk of the Underlying Fund having to forego opportunities due to its sustainable characteristics, a lack of standardised taxonomy of ESG evaluation methodology, the Underlying Fund may be subject to style drift which no longer meet the Underlying Fund's ESG criteria after its investments, and risk that the relevant sustainable characteristics may not be applied correctly due to the Investment Manager's subjective judgment in investment selection.

For further details on the additional risk factors, please refer to the Prospectus.

(c) The investment objective and risk factors of the Underlying Fund will be changed as below:

From: Fidelity Funds – Asia Focus Fund	To: Fidelity Funds – Sustainable Asia Equity Fund
Investment Objective	
<p>The Underlying Fund invests principally in equity securities quoted on stock exchanges in Asia excluding Japan. This region includes certain countries considered to be emerging markets. The Underlying Fund may invest its net assets directly in China A and B Shares.</p> <p>The Underlying Fund is actively managed. The Investment Manager will, when selecting investments for the Underlying Fund and for the purposes of monitoring risk consider the MSCI All Country Asia ex-Japan (Net) Index (the "Benchmark") as the Benchmark's constituents are representative of the type of companies the Underlying Fund invests in. When monitoring risk, the Investment Manager references the Benchmark for the purpose of setting internal guidelines. These guidelines represent overall levels of exposure relative to the Benchmark and do not imply that the Underlying Fund will invest in the Benchmark's constituents. Where the Underlying Fund invests in securities that are</p>	<p>The Underlying Fund aims to achieve long-term capital growth from a portfolio primarily made up of equity securities issued by companies that are listed in, incorporated or have their domicile in, or exercise a majority of their activity in Asia excluding Japan.</p> <p>The Underlying Fund adopts a best-in-class strategy under which a minimum of 70% of the Underlying Fund's net assets will be invested in securities which are deemed to maintain sustainable characteristics. Sustainable characteristics may include but are not limited to effective governance and superior management of environmental and social issues ('ESG'), and an issuer is deemed to maintain this, if it has an ESG rating which is above the minimum ESG rating threshold determined by the Investment Manager from time to time. The Investment Manager will determine the minimum ESG rating threshold and assess the ratings of securities and their issuers based on quantitative and qualitative assessments of their sustainability characteristics.</p> <p>"Quantitative assessments" will be by reference to ESG ratings from external providers including but not limited to MSCI, or an internal rating assigned by the Investment Manager using primarily Fidelity Sustainability Ratings, relevant data in third-party certificates or labels, assessment reports on carbon footprints, and percentage of</p>

<p>included in the benchmark, its allocation to those securities is likely to differ from the benchmark allocation. The Investment Manager has a wide range of discretion with regards to the investment selection and may invest in companies, sectors, countries and security types not included in the Benchmark in order to take advantage of investment opportunities.</p> <p>It is expected that over long time periods, the Underlying Fund's performance will differ from the Benchmark. However, over short time periods, the Underlying Fund's performance may be close to the Benchmark, depending on market conditions. The Underlying Fund's performance can be compared to the Benchmark.</p>	<p>revenue or profits of the issuers generated from ESG relevant activities. Fidelity Sustainability Ratings is a proprietary rating system created by Fidelity's research analysts which scores issuers on an A-E scale and trajectory forecast based on fundamental bottom-up research and materiality assessment using criteria specific to the industry of each company.</p> <p>"Qualitative assessments" will be by reference to case studies, environmental, social and governance impacts associated with the issuers, product safety documents, customer reviews, company visits or data from proprietary models and local intelligence. ESG ratings and associated ESG data, including Fidelity Sustainability Ratings, are part of a centralised research platform operated by the Investment Manager. The provision and source of ESG data is reviewed on a regular basis to ensure its continuing suitability, adequacy and effectiveness for the assessment of sustainability characteristics. Assessment factors and minimum ratings thresholds may change over time or vary in importance depending on the sector or industry an issuer operates in.</p> <p>The Underlying Fund adheres to a principles-based exclusion framework which sets out the basis upon which certain issuers are excluded from the permissible investment universe. The framework incorporates both norms-based screening and negative screening of certain sectors, companies or practices based on specific ESG criteria to be determined by the Investment Manager from time to time. The norms-based screening includes issuers which fail to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption as set out by the Ten Principles of the United Nations Global Compact. The negative screening includes issuers within certain single product categories or industries which are fundamentally unsustainable or are associated with significant risks or liabilities from societal, environmental or health related harm. As an illustrative example, manufacturers of controversial weapons (e.g. land mines, nuclear weapons) are excluded from the investment universe of the Underlying Fund under this framework. The current exclusion criteria may be updated from time to time. To apply this exclusion, the Investment Manager may use data provided by internal research teams as well as various external ESG data, tools and research providers.</p> <p>The largest ten securities held in the Underlying Fund's portfolio may account for 50% or more of the Underlying Fund's Net Asset Value, resulting in a reasonably concentrated portfolio.</p> <p>The Underlying Fund may invest its net assets directly in China A and B Shares.</p> <p>The Underlying Fund is actively managed. The Investment Manager will, for the purposes of monitoring risk, reference MSCI AC Asia ex Japan Index (the "Index") as the Index constituents are representative of the type of companies the Underlying Fund invests in. The Underlying Fund's performance can be assessed against its Index.</p> <p>The Investment Manager has a wide range of discretion relative to the Index. While the Underlying Fund will hold assets that are components of the Index, it may also invest in companies, countries or sectors that are not included in, and that have different weightings</p>
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	<p>from, the Index in order to take advantage of investment opportunities.</p> <p>It is expected that over long time periods, the Underlying Fund's performance will differ from the Index. However, over short time periods, the Underlying Fund's performance may be close to the Index, depending on market conditions.</p> <p>The Underlying Fund may also invest in issuers which demonstrate improving sustainable characteristics.</p>
Investment Objective (notes)	
<p>Reference Ccy: USD</p> <p>The Underlying Fund invests in Asia excluding Japan and may invest in different countries in this region. It is unconstrained in the amount that it may invest in any country in this region.</p> <p>The Underlying Fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the Underlying Fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means).</p> <p>The Underlying Fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p>	<p>Reference Ccy: USD</p> <p>The Underlying Fund invests in Asia excluding Japan and may invest in different countries in this region, which may include emerging markets such as Vietnam and Sri Lanka. It is unconstrained in the amount that it may invest in any country in this region.</p> <p>The Underlying Fund can directly invest in China A Shares through the QFII status of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the Underlying Fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means).</p> <p>The Underlying Fund will invest less than 30% of its net assets directly and/or indirectly in onshore China A and B Shares on an aggregated basis.</p>
Risk Factors	
<p>Equities; Emerging Markets; General China Related Risk; Derivatives/Counterparty General Risk; Short Positions; Active Currency; Specific Derivative Instruments; Securities Lending</p>	<p>Equities; Stock/Issuer Concentration; Emerging Markets; General China Related Risk (including "Chinese Renminbi Currency and Conversion Risks", "China Assets", "QFII", "Stock Connect", "Mainland China Tax Risk" and "Risks associated with the Small and Medium Enterprise ("SME") board, ChiNext market and/or the Science and Technology Innovation Board ("STAR Board")"); Derivatives/Counterparty General Risk; Short Positions; Active Currency; Specific Derivative Instruments; Securities Lending; Sustainable Investing.</p> <p><i>Note: As a result of the change in the Underlying Fund's investment objective, the additional risks highlighted in bold above will apply.</i></p>

To ensure a smooth repurpose process, the Investment Manager may rebalance the Underlying Fund's portfolio with the aim of aligning the Underlying Fund's investments with its revised investment objective set out above during the rebalancing period, which is estimated to be a period of up to two (2) Business Days immediately after the Effective Date (the "Rebalancing Period"). The transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) which may arise in relation to the repurpose exercise during the Rebalancing Period will be borne by the Underlying Fund and will be capped at 0.2% of the Underlying Fund's Net Asset Value. If the actual transaction costs incurred during the Rebalancing Period exceed 0.2% of the Underlying Fund's Net Asset Value, such excess will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

Save and except the changes disclosed in this letter and Appendix I: Details of Changes to Fidelity Funds ("Appendix I"), there will be no other change in the operation and/ or manner in which the Underlying Fund is being managed in practice.

Further, there will be no change in the fee level of the Repurposed Underlying Fund following the implementation of these changes.

2. Changes to benchmark

The name of the benchmark index of the Underlying Fund will be updated as follows:

Old benchmark index name	New benchmark index name
MSCI All Country Asia ex-Japan (Net) Index	MSCI AC Asia ex-Japan Index

3. Enhancement of disclosures relating to the collateral requirements for securities lending on bonds

The Prospectus will be enhanced to disclose that in respect to securities lending transactions, bonds (in addition to equity stocks) can also be subject to securities lending transaction. Fidelity Funds will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 105% of the total value of the securities lent in the case of equity stocks and at least 102% of the total value of the securities lent in the case of bonds.

4. Changes in expected exposure to securities lending transactions

The expected percentages of the total net assets ("TNA") of the Underlying Fund which can be used for securities lending transactions as disclosed in the Prospectus will be amended.

5. Use of derivatives: removal of the reference to an "extensive" use of derivatives

In respect of all the underlying funds which investment policy previously referred to an "extensive" use of derivatives, the Prospectus will be amended such that the investment policy describes Underlying Fund's use of financial derivative instruments without reference to such extensiveness.

Please note that this amendment does not entail any change in the portfolio management of the relevant Underlying Fund and is merely driven by updates to the Hong Kong disclosure requirements.

6. Investments in Loans: removal of possibility to directly invest in loans

In respect of all the underlying funds which allow direct investments in loans, the Prospectus will be amended such that this investment flexibility will be removed, in accordance with the provisions of the CSSF FAQ concerning the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (version 9, last updated on 7 August 2020).

Please note that all underlying funds with residual direct exposure to loans will be clearly marked in the Prospectus. Such disclosures will be updated or removed in due course once those exposures have been disposed of.

7. Addition of "Sustainable Investment Approach" section in the Prospectus

The Prospectus will be enhanced to include a new Section 1.3 "Sustainable Investment Approach". All subsequent sections in the Prospectus will be re-numbered and cross-references updated accordingly.

8. Miscellaneous updates / amendments

Other miscellaneous updates and amendments will be made to the Prospectus.

The existing shareholders' rights or interests of the Underlying Fund will not be materially prejudiced as a result of the changes outlined in this letter. The Board of Fidelity Funds believes that the changes are in the best interests of the shareholders.

The administrative expenses triggered by the above-mentioned changes, including any legal, audit, mailing and regulatory charges, will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

For details of all above changes, please refer to the Prospectus which will be available on Fidelity International's website (www.fidelity.com.hk) and Appendix I which will be available on Fidelity International's website (<https://www.fidelity.com.hk/en/insights-and-updates/fund-announcements>).

^ This website has not been reviewed by the Securities and Futures Commission ("SFC") in Hong Kong.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件的內容的準確性負責。

有關連繫至富達基金投資選擇的相連基金之若干變更

除另有說明外，本信件內未予界定的詞彙具有現行有效的富達香港投資者認購章程（「認購章程」）所載的相同涵義。

參考編號	投資選擇的名稱
25FE	富達基金 - 亞洲焦點基金- A 類別股份 - 累積 - 歐元
20FU	富達基金 - 亞洲焦點基金- A 類別股份 - 累積 - 美元

（各稱為「該投資選擇」，統稱為「該等投資選擇」）

我們接獲富達基金公司董事通知，就有關連繫至該等投資選擇的相連基金(稱為「該相連基金」)將作出以下更新。作為該等投資選擇的單位持有人，以下有關該相連基金的更新對您的投資或會有所影響。

1. 有關連繫至該等投資選擇的該相連基金的重訂目標

作出這變動的目的，是確保富達國際的產品系列與時並進，以滿足客戶不斷改變的需求，旨在為客戶帶來卓越的投資成果。生效日期為2021年2月24日或富達基金公司董事會可能決定的較後日期（「生效日期」）。

(a) 該相連基金重訂目標後的主要特點將會改變，並且相連基金將更改新的名稱，而該等投資選擇的名稱亦將會相應更改。如下表載列：

參考編號	類型	現時名稱	更改後的名稱
25FE	投資選擇的名稱	富達基金 - 亞洲焦點基金- A 類別股份 - 累積 - 歐元	富達基金 - 可持續發展亞洲股票基金- A 類別股份 - 累積 - 歐元
	相連基金的名稱	富達基金 - 亞洲焦點基金	富達基金 - 可持續發展亞洲股票基金
20FU	投資選擇的名稱	富達基金 - 亞洲焦點基金- A 類別股份 - 累積 - 美元	富達基金 - 可持續發展亞洲股票基金- A 類別股份 - 累積 - 美元
	相連基金的名稱	富達基金 - 亞洲焦點基金	富達基金 - 可持續發展亞洲股票基金

(b) 主要變動

- 該相連基金的投資目標將由首要 (即該相連基金資產的最少70% (及通常為75%)) 投資於在亞洲 (日本除外) 證券交易所掛牌的股票證券，改為主要 (即該相連基金資產的最少70%) 由在亞洲 (日本除外) 地區上市、註冊成立，或以該地區為註冊地或主要在該地區進行業務活動的公司所發行的股票證券組成的投資組合，以提供長線資本增長。
- 該相連基金亦將重訂目標，成為一項可持續發展基金，並將採取同類最佳策略，該相連基金最少70%的淨資產將投資於被視作維持可持續發展特徵的證券。
- 投資目標的附註一欄將作出修訂，以闡明該相連基金在亞洲 (日本除外) 地區的投資可能包括越南及斯里蘭卡等新興市場。
- 該相連基金現時直接投資於中國A股及B股的限額 (即最高10%的淨資產) 將會移除，而該相連基金可把合共少於30%的淨資產直接及/或間接投資於中國境內A股及B股。為免生疑問，該相連基金直接及間接投資中國A股及B股的投資總額 (即合共少於其淨資產的30%) 將維持不變。
- 基準並無改變，但基準名稱將更新為MSCI AC Asia ex Japan 指數。目前，基準乃用以挑選投資及以監控風險為目的，重訂目標後，基準將僅用作監控風險。有關在重訂目標之前的臨時基準更新資料，請參閱本附錄第3.2節。
- 基於重訂目標，該相連基金將須承受以下的額外風險：

- o 「集中股票/ 發行機構投資」風險包括該相連基金集中投資於數目較少的投資項目或發行機構的風險。該相連基金可能會因集中持倉，導致其資產淨值的波幅可能高於分散投資在數目較多的投資項目或發行機構的基金。
- o 「可持續發展投資」風險包括基於可持續發展特徵，可能導致該相連基金錯失良機；ESG評估方法缺乏標準化的分類法；該相連基金作出投資後，所持證券的風格可能改變，不再符合該相連基金的ESG準則；以及投資選擇涉及投資經理的主觀判斷，因此可能無法正確應用相關的可持續發展特徵。

有關額外風險因素的詳情，請參閱認購章程。

(c) 該相連基金的投資目標及風險因素亦更改如下：

由： 富達基金 – 亞洲焦點基金	改為： 富達基金 – 可持續發展亞洲股票基金
投資目標	
<p>該相連基金首要投資於在亞洲 (日本除外) 證券交易所掛牌的股票證券。該地區包括若干被視為新興市場的國家。該相連基金可把其淨資產直接投資於中國A股及B股。該相連基金採取積極管理。投資經理為該相連基金挑選投資時，以及就監控風險目的而言，將會考慮MSCI All Country Asia ex-Japan (淨額) 指數 (「基準」)，因為基準的成份股是該相連基金所投資的公司所屬類別的代表。在監控風險時，投資經理參考基準以制定內部指引。這些指引代表相對於基準的整體投資水平，並非意味著該相連基金將投資於基準的成份股。若該相連基金投資於基準所包含的證券，該相連基金對這些證券的投資分配也有可能與基準的分配不同。在投資選擇方面，投資經理具有廣泛酌情權，並可投資於未有納入基準的公司、行業、國家及證券類別，以把握投資機會。長期而言，預期該相連基金的表現將有別於基準；但短期而言，該相連基金的表現可能貼近基準，視乎市場狀況而定。該相連基金的表現可與基準的表現進行比較。</p>	<p>該相連基金旨在透過主要由在亞洲 (日本除外) 地區上市、註冊成立，或以該地區為註冊地或主要在該地區進行業務活動的公司所發行的股票證券組成的投資組合，以提供長線資本增長。</p> <p>該相連基金採取同類最佳策略，該相連基金最少70%的淨資產將投資於被視作維持可持續發展特徵的證券。可持續發展的特徵可包括但不限於有效的管治，以及在管理環境和社會問題方面表現優秀 (ESG)，若發行機構的ESG評級高於投資經理不時釐定的ESG評級最低門檻，則被視作維持有關特徵。投資經理將根據評估可持續發展特徵的量化及質化分析，以釐定ESG評級的最低門檻，以及評估證券與其發行機構的評級。</p> <p>「量化評估」將參考外部供應商 (包括但不限於MSCI) 的ESG評級，或參考投資經理主要採用富達可持續發展評級，並使用第三方證書或標籤、碳足跡評估報告，以及發行機構從ESG相關活動所產生的收益或利潤百分率等相關數據所作出的內部評級。富達可持續發展評級是由富達的研究分析師創建的專屬評級系統，根據「由下而上」的基本因素研究，以及利用每家公司所屬行業的特定準則作出的重要性評估，向發行機構授予A級至E級的評分及發展走勢預測。</p> <p>「質化評估」將參考案例研究、與發行機構有關的環境、社會及管治影響、產品安全文件、客戶評論、公司考察或從專有模型和當地研究組織取得的數據。</p> <p>ESG評級及相關的ESG數據 (包括富達可持續發展評級) 構成中央研究平台的一部份，該平台由投資經理營運，會定期審查所提供的ESG數據及其來源，以確保在評估可持續發展特徵時可持續發揮其適用性、充份性和有效性。評估因素及最低評級門檻可能會隨著時間而改變，或其重要性可能會發生變化，取決於發行機構所屬類別或行業而定。</p> <p>該相連基金奉行一個以原則為基礎的剔除框架，該框架訂明若干發行機構會被剔除在其准許投資範圍之外的原則。該框架結合標準篩選 (norms-based screening) 與負面篩選 (negative screening) 策略，根據投資經理不時釐定的特定ESG準則，對若干行業、公司或實務操作進行篩選。標準篩選包括發行機構的行為方式並不符合聯合國全球契約十項原則所規定，在人權、勞工、環境和反腐敗領域方面的基本責任。負面篩選包括若干單一產品類別或行業中的發行機構基本上不可持續發展，或涉及與社會、環境或健康相關損害的重大風險或責任。舉例說，在此框架下，具爭議性的武器 (例如地雷、核武) 製造商會被剔除在該相連基金的投資範圍之外。現時的剔除準則可不時更新。為應用這項剔除策略，投資經理可能使用內部研究團隊提供的數據，以及各種提供ESG數據、工具和研究的外部供應商。</p>

	<p>該相連基金投資組合的十大證券可能佔該相連基金資產淨值的50%或以上，令投資組合的持倉適度集中。</p> <p>該相連基金可把其淨資產直接投資於中國A股及B股。</p> <p>該相連基金採取積極管理。投資經理就監控風險目的而言，將參考MSCI AC Asia ex Japan指數（「該指數」），因為該指數的成份股是該相連基金所投資的公司所屬類別的代表。該相連基金的表現可對比該指數的表現以進行評估。</p> <p>投資經理具有相對該指數廣泛的酌情權。儘管該相連基金所持有的資產將包括該指數的成份股，但該相連基金亦可投資於未有納入該指數的公司、國家或行業，及所持投資比重與該指數不同，以把握投資機會。長期而言，預期該相連基金的表現將有別於該指數；但短期而言，該相連基金的表現可能貼近該指數，視乎市場狀況而定。</p> <p>該相連基金亦可投資於有顯示可持續發展特徵轉佳的發行機構。</p>
投資目標 (附註)	
<p>報價貨幣：美元</p> <p>該相連基金投資於亞洲（日本除外），並可能投資於區內不同的國家。該相連基金在區內任何國家的投資金額不受限制。</p> <p>該相連基金可透過富達基金（香港）有限公司的QFII額度，及/或透過按照現行法例及法規令該相連基金可獲得的任何准許投資方法（包括透過滬深港通或任何其他合資格的投資方法），直接投資於中國A股。</p> <p>該相連基金可把最高10%的淨資產直接投資於中國A股及B股（直接及間接投資總額合共少於其資產的30%）。</p>	<p>報價貨幣：美元</p> <p>該相連基金投資於亞洲（日本除外），並可能投資於區內不同的國家，包括越南及斯里蘭卡等新興市場。該相連基金在區內任何國家的投資金額不受限制。</p> <p>該相連基金可透過富達基金（香港）有限公司的QFII地位，及/或透過按照現行法例及法規令該相連基金可獲得的任何准許投資方法（包括透過滬深港通或任何其他合資格的投資方法），直接投資於中國A股。</p> <p>該相連基金將可把合共少於30%的淨資產直接及/或間接投資於中國境內A股及B股。</p>
風險因素	
<p>股票；新興市場；中國相關的一般風險；衍生工具/ 交易對手的一般風險；短倉配置；積極貨幣配置；特定衍生工具；證券借貸。</p>	<p>股票；集中股票/ 發行機構投資；新興市場；中國相關的一般風險（包括「人民幣貨幣及匯兌風險」、「中國資產」、「QFII」、「滬深港通」、「中國大陸稅務風險」及「中小企業板、創業板及/或科創板的相關風險」）；衍生工具/ 交易對手的一般風險；短倉配置；積極貨幣配置；特定衍生工具；證券借貸；可持續發展投資。</p> <p><i>註：鑑於該相連基金的投資目標有所變動，額外的風險因素將以粗體顯示。</i></p>

為確保重訂目標流程順利進行，該相連基金的投資經理可能會在上述重整期間（預計將為生效日期之後的最多兩(2)個營業日期間）（「重整期間」）重整該相連基金的投資組合，旨在使該相連基金的投資與上述經修訂後的投資目標保持一致。在重整期間，就重訂目標而可能產生的相關交易成本（經紀費、印花稅、稅務、保管人佣金及支付予證券交易所的費用），將由該相連基金自行承擔，而上限將為該相連基金資產淨值的0.2%。若在重整期間的實際交易成本超過該相連基金資產淨值的0.2%，則有關超額部份將由富達基金的投資經理FIL Fund Management Limited（及/或其於富達集團內的任何聯營公司）承擔。

除本信件及附錄I：富達基金的變動詳情（「附錄I」）所披露的變動之外，重訂目標的該相連基金的實際運作及/或管理方式將不會出現其他改變。

此外，重訂目標的該相連基金在作出有關變動後的收費水平將維持不變。

2. 更改基準指數

該相連基金的基準指數名稱將作出以下的更新：

舊基準指數名稱	新基準指數名稱
MSCI All Country Asia ex-Japan (Net) 指數	MSCI AC Asia ex-Japan 指數

3. 加強披露證券借貸交易內有關債券抵押品的規定

加強披露認購章程內有關證券借貸交易，以顯示（除股本證券外）債券亦適用於證券借貸交易。富達基金一般會要求借方提供抵押品，其價值在協議期內任何時候最少須相等於借出證券總值的105%（如屬股本證券）及最少須相等於借出證券總值的102%（如屬債券）。

4. 證券借貸交易的預期投資水平變動

認購章程所披露的該相連基金使用證券借貸交易的預期總資產淨值百分率將作出修訂。

5. 使用衍生工具：刪除有關「廣泛」使用衍生工具的提述

就過往投資政策中提及「廣泛」使用衍生工具的相連基金而言，認購章程將作出修訂，使該相連基金的投資政策內有關使用金融衍生工具的提述不會涉及「廣泛」的字眼。

請注意，這項修訂並非意味著相關該相連基金的投資組合管理將會出現任何改變，這只是因應香港的披露規定而作出的更新。

6. 投資於貸款：移除直接投資於貸款的可能性

就所有獲准直接投資於貸款的相連基金而言，認購章程將根據盧森堡金融業監察委員會 (CSSF) 常見問題 - 2010 年 12 月 17 日有關集體投資計劃的盧森堡法例 (版本9，最後更新日期：2020 年 8 月 7 日) 的規定作出修訂，移除這種投資靈活性。

請注意，認購章程將清楚標示持有剩餘直接貸款投資的相連基金。一旦處理該等投資後，有關披露將於適當時候作出更新或刪除。

7. 認購章程加入「可持續發展投資策略」一節

認購章程將加強披露，新增1.3「可持續發展投資策略」一節。認購章程內其後的所有章節將重新編號，相互參照索引亦相應更新。

8. 雜項更新/修訂

認購章程將作出其他雜項更新及修訂。

本信件所述變動將不會對該相連基金現有股東的權利或利益造成顯著損害。富達基金董事會認為有關變動乃符合股東的最佳利益。

上述變動所涉及的行政開支 (包括任何法律、審核、郵遞及監管開支) 將由富達基金的投資經理FIL Fund Management Limited (及/或其於富達集團內任何聯營公司) 承擔。

進一步詳情，請於富達的網頁 (www.fidelity.com.hk) 參閱認購章程及於網頁(<https://www.fidelity.com.hk/zh/insights-andupdates/fund-announcements>) 參閱附錄I。

^網頁未經香港證券及期貨事務監察委員會 (「證監會」) 審核。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料 (包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱計劃的最新銷售文件 (尤其是名為「投資選擇刊物」的文件) 及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300與客戶服務部聯絡。

恒安標準人壽 (亞洲) 有限公司

客戶服務部

謹啟

日期: 2021年1月18日