



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 28 December 2020

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes to the investment management structure of the underlying fund corresponding to Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of Franklin Templeton Investment Funds dated April 2019, as amended from time to time (the “**Explanatory Memorandum**”).

Reference Code	Name of investment choice
14TU	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc (the “ Investment Choice ”)

We have been informed by Franklin Templeton Investments (Asia) Limited, Hong Kong Representative of Franklin Templeton Investment Funds of the following changes to the underlying fund corresponding to the Investment Choice (the “**Underlying Fund**”). As the unitholders of the Investment Choice, the following changes applicable to the Underlying Fund may have implications for your investment. The changes will take effect from 1 January 2021.

Currently, the Management Company of the Underlying Fund (Franklin Templeton International Services S.à r.l.) has delegated the portfolio management of the Underlying Fund to certain investment management entities within Franklin Templeton Investments, which is listed in the column of the table below headed “Existing investment management structure”. Pursuant to an internal reorganization of investment personnel responsible for the investment management of the Underlying Fund, the investment management structure of the Underlying Fund will be revised such that there will be changes in certain of the existing investment managers/sub-managers, as follows:

Name of investment choice	Existing investment management structure	Revised investment management structure (with effect from 1 January 2021)
Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc	<u>Investment Manager</u> Templeton Investment Counsel, LLC	<u>Investment Manager</u> ¹ Templeton Investment Counsel, LLC ² <u>Sub-Manager</u> ¹ Franklin Templeton Investments Corp. ³ (new)

1 Each investment manager/sub-manager under the revised investment management structure currently acts as a

discretionary investment manager or sub-manager of other existing funds that are authorized by the Securities and Futures Commission ("SFC"). SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

2 Primarily regulated by the Securities and Exchange Commission of the United States of America.

3 Primarily regulated by the Ontario Securities Commission of Canada.

Franklin Templeton International Services S.à r.l., Franklin Templeton Investments Corp. and Templeton Investment Counsel, LLC are all wholly-owned subsidiaries of Franklin Resources, Inc.

Upon the coming into effect of the changes set out above, the Management Company of the Underlying Fund will delegate the discretionary investment management function of the Underlying Funds to the investment managers/sub-managers, as listed in the column of the table above headed "Revised investment management structure".

Rest assured, the changes listed above will have no impact on the investment objectives and policies or the risk profiles of the Underlying Fund, nor the operation and/or manner in which they are being managed.

The changes set out in this letter are not expected to give rise to any change in the fee level or fee structure of the Underlying Fund, or any additional costs and expenses for shareholders (other than the cost arising from the communication of the abovementioned changes by Franklin Templeton Investments (Asia) Limited, which is estimated to be approximately HKD1,000 and which will be charged and allocated to the Underlying Fund and another fund covered in that communication based on the pro rata share of their net asset value). Any additional costs and expenses arising from the changes will be borne by the Management Company of the Underlying Fund.

The changes set out in this letter are not expected to materially prejudice the rights or interests of shareholders.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choice regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A 累算相連基金的投資管理架構之變更

除另有規定外，本信件內所用的詞語與富蘭克林鄧普頓投資基金日期為2019年4月的基金說明書（經不時修訂）（「基金說明書」）所界定者具相同涵義。

參考編號	投資選擇的名稱
14TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A累算（稱為「該投資選擇」）

我們接獲富蘭克林鄧普頓投資基金的香港代表，富蘭克林鄧普頓投資（亞洲）有限公司通知，就有關連繫至該投資選擇的相連基金（稱為「該相連基金」）將作出以下更新。作為該投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。變更將於2021年1月1日起生效。

目前，該相連基金的管理公司（Franklin Templeton International Services S.à r.l.）把該相連基金的投資組合管理轉授予富蘭克林鄧普頓投資集團內的若干投資管理機構，如下表「現有投資管理架構」一欄所列。根據負責該相連基金投資管理的投資人員的內部重組，該相連基金的投資管理架構將作出調整，因此若干現有投資經理 / 分經理將有所變更，詳情如下：

投資選擇的名稱	現有投資管理架構	經調整的投資管理架構 (由2021年1月1日起生效)
富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A累算	投資經理 Templeton Investment Counsel, LLC	投資經理 ¹ Templeton Investment Counsel, LLC ² 分經理 ¹ Franklin Templeton Investments Corp. ³ (新)

1 經調整的投資管理架構下的各投資經理 / 分經理現時擔任其他獲證券及期貨事務監察委員會（「證監會」）認可的現有基金之委託投資經理或分經理。證監會認可並非為對某一計劃作出推介或認許，亦不是對該計劃的商業利弊或表現作出保證。不代表該計劃適合所有投資者，或認許該計劃適合任何個別投資者或任何類別的投資者。

2 主要受美國證券交易委員會監管。

3 主要受安大略省證券事務監察委員監管。

Franklin Templeton International Services S.à r.l.、Franklin Templeton Investments Corp. 及 Templeton Investment Counsel, LLC均為 Franklin Resources, Inc. 的全資附屬公司。

上述變更生效後，該相連基金的管理公司將把該相連基金的委託投資管理職能轉授予投資經理 / 分經理，如上表「經調整的投資管理架構」一欄所列。

請放心，上述變更將不會影響該相連基金的投資目標及政策或風險概況，亦不會影響其營運及 / 或現時的管理方式。本信件所載之變更預計將不會導致該相連基金的收費水平或收費結構發生任何變化，或導致股東承擔任何額外費用及開支（富蘭克林鄧普頓投資（亞洲）有限公司傳達以上更新的通訊的費用除外，該費用預計約為 1,000 港元，其將由該通訊所涵蓋的該相連基金及其他基金按其股份的資產淨值比例承擔）。此等變更產生的任何額外費用及開支將由該相連基金的管理公司承擔。

本信件所載之變更預計不會嚴重損害股東的權利或利益。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300與客戶服務部聯絡。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2020年12月28日