



Heng An
Standard Life
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為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 9 December 2020

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various changes to the underlying fund corresponding to Fidelity Funds - Growth & Income Fund – A

Unless otherwise indicated, terms not defined herein shall have the same meaning as set out in the Fidelity Prospectus for Hong Kong investors (the “Prospectus”) currently in force.

Reference Code	Name of investment choice
07FU	Fidelity Funds - Growth & Income Fund – A (the “Investment Choice”)

We have been informed by the Corporate Director of Fidelity Funds of the following changes to the underlying fund corresponding to the Investment Choice (the “Underlying Fund”). As the unitholders of the Investment Choice, the following changes applicable to the Underlying Fund may have implications for your investment.

1. Rename

The name of the Underlying Fund will be changed with effect from 16 December 2020, so the name of the Investment Choice will also be updated accordingly, as set out in the table below:

Reference Code	Type	Current	After the change
07FU	Name of the Investment Choice	Fidelity Funds - Growth & Income Fund - A	Fidelity Funds - Multi Asset Income Fund – A
	Name of the Underlying Fund	Fidelity Funds - Growth & Income Fund	Fidelity Funds - Multi Asset Income Fund

2. Amendments to the investment objective regarding investment in hybrids and contingent convertible bonds (“CoCos”)

The investment objective of the Underlying Fund will be updated so that the Underlying Fund is entitled to invest less than 30% of its total net assets in hybrids and CoCos, with less than 20% of its total net assets to be invested in CoCos, with effect from 16 December 2020.

Implication of the amendments:

While the overall risk profile of the Underlying Fund will not change as a result of the change in the investment objective described above, investors should also note the risks associated with investment in hybrids and CoCos as detailed in the Prospectus.

3. Change to benchmark

The investment objective of the Underlying Fund will be enhanced to clarify that they are actively managed without reference to a benchmark.

4. Enhancement of disclosures relating to the collateral requirements for securities lending on bonds

The Prospectus will be enhanced to disclose that in respect to securities lending transactions, bonds (in addition to equity stocks) can also be subject to securities lending transaction. Fidelity Funds will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 105% of the total value of the securities lent in the case of equity stocks and at least 102% of the total value of the securities lent in the case of bonds.

5. Changes in expected exposure to securities lending transactions

The expected percentages of the total net assets ("TNA") of the Underlying Fund which can be used for securities lending transactions as disclosed in the Prospectus will be amended.

6. Use of derivatives: removal of the reference to an "extensive" use of derivatives

In respect of the Underlying Fund which investment policy previously referred to an "extensive" use of derivatives, the Prospectus will be amended such that the investment policy describes each Underlying Fund's use of financial derivative instruments without reference to such extensiveness.

Please note that this amendment does not entail any change in the portfolio management of the relevant Underlying Fund and is merely driven by updates to the Hong Kong disclosure requirements.

7. Investments in Loans: removal of possibility to directly invest in loans

In respect of the Underlying Fund which allow direct investments in loans, the Prospectus will be amended such that this investment flexibility will be removed, in accordance with the provisions of the CSSF FAQ concerning the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (version 9, last updated on 7 August 2020).

Please note that the Underlying Fund with residual direct exposure to loans will be clearly marked in the Prospectus. Such disclosures will be updated or removed in due course once those exposures have been disposed of.

8. Addition of "Sustainable Investment Approach" section in the Prospectus

The Prospectus will be enhanced to include a new Section 1.3 "Sustainable Investment Approach". All subsequent sections in the Prospectus will be re-numbered and cross-references updated accordingly.

9. Miscellaneous updates / amendments

Other miscellaneous updates and amendments will be made to the Prospectus. Details of such updates and amendments are set out in the Prospectus.

Details of the above updates and amendments are set out in the Prospectus. You can see the Prospectus available on Fidelity Fund's website (www.fidelity.com.hk¹).

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choice regardless of the above change. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available

from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ Investors should note that the website has not been authorised or reviewed by the SFC.

保單計劃：[保單計劃名稱]（「計劃」）
保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至富達基金 - 環球「息」增長基金 - A 類別股份的相連基金之若干變更

除另有規定外，本信件內未予界定的詞彙具有現行有效的富達香港投資者認購章程（「認購章程」）所載的相同涵義。

參考編號	投資選擇的名稱
07FU	富達基金 - 環球「息」增長基金 - A 類別股份（稱為「該投資選擇」）

我們接獲富達基金公司董事通知，就有關連繫至該投資選擇的相連基金（稱為「該相連基金」）將作出以下更新。作為該投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。

1. 名稱之變更

該相連基金的名稱自2020年12月16日起更改，而該投資選擇的名稱亦將會相應更改。如下表載列：

參考編號	類型	現時名稱	更改後的名稱
07FU	投資選擇的名稱	富達基金 - 環球「息」增長基金 - A 類別股份	富達基金 - 多元收益基金 - A 類別股份
	相連基金的名稱	富達基金 - 環球「息」增長基金	富達基金 - 多元收益基金

2. 有關投資於混合資產及或然可換股債券（“CoCos”）的投資目標的修訂

該相連基金的投資目標將作出更新，從而使該相連基金有權把少於30%的總資產淨值投資於混合資產及或然可換股債券；少於20%的總資產淨值可投資於或然可換股債券，並於2020年12月16日生效。

對相連基金的影響

雖然上述投資目標的變動將不會改變該相連基金的整體風險類別，但投資者亦須注意投資於混合資產及或然可換股債券的相關風險，詳情載於認購章程。

3. 更改基準指數

該相連基金將加強披露投資目標，以澄清基金採取積極管理，並無參考基準。

4. 加強披露證券借貸交易內有關債券抵押品的規定

加強披露認購章程內有關證券借貸交易，以顯示（除股本證券外）債券亦適用於證券借貸交易。富達基金一般會要求借方提供抵押品，其價值在協議期內任何時候最少須相等於借出證券總值的105%（如屬股本證券）及最少須相等於借出證券總值的102%（如屬債券）。

5. 證券借貸交易的預期投資水平變動

認購章程所披露的該等相連基金使用證券借貸交易的預期總資產淨值百分率將作出修訂。

6. 使用衍生工具：刪除有關「廣泛」使用衍生工具的提述

就過往投資政策中提及「廣泛」使用衍生工具的該等相連基金而言，認購章程將作出修訂，使每項該相連基金的投資政策內有關使用金融衍生工具的提述不會涉及「廣泛」的字眼。

請注意，這項修訂並非意味著相關該相連基金的投資組合管理將會出現任何改變，這只是因應香港的披露規定而作出的更新。

7. 投資於貸款：移除直接投資於貸款的可能性

就所有獲准直接投資於貸款的該等相連基金而言，認購章程將根據盧森堡金融業監察委員會 (CSSF) 常見問題 - 2010 年12月17日有關集體投資計劃的盧森堡法例 (版本9，最後更新日期：2020年8月7日) 的規定作出修訂，移除這種投資靈活性。

請注意，認購章程將清楚標示持有剩餘直接貸款投資的該等相連基金。一旦處理該等投資後，有關披露將於適當時候作出更新或刪除。

8. 認購章程加入「可持續發展投資策略」一節

認購章程將加強披露，新增1.3「可持續發展投資策略」一節。認購章程內其後的所有章節將重新編號，相互參照索引亦相應更新。

9. 雜項更新/修訂

認購章程將作出其他雜項更新及修訂。有關更新及修訂的詳情載於認購章程。

有關上述更新及修訂的詳情載於認購章程。您可閱覽富達基金網址www.fidelity.com.hk¹參閱認購章程。

應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料 (包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱計劃的最新銷售文件 (尤其是名為「投資選擇刊物」的文件) 及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站www.hengansl.com.hk 以了解投資選擇的詳情。

如需進一步協助，請聯絡您的理財顧問，或致電+852 2169 0300與客戶服務部聯絡。

恒安標準人壽 (亞洲) 有限公司

客戶服務部

謹啟

日期: 2020年12月9日

¹ 投資者應注意，此網站並未經證監會認可或審閱。