



Date: 30 October 2020

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)
Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Various changes to the underlying funds corresponding to the following investment choices of Franklin Templeton Investment Funds

Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of Franklin Templeton Investment Funds dated December 2019, as amended from time to time (the “**Explanatory Memorandum**”).

Reference Code	Name of investment choice
10TU	Franklin Templeton Investment Funds - Templeton BRIC Fund - A acc
24TE	Franklin Templeton Investment Funds - Templeton BRIC Fund - A acc - EUR
11TU	Franklin Templeton Investment Funds - Templeton China Fund - A acc
13TE	Franklin Templeton Investment Funds - Templeton Euroland Fund - A acc
34TU	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc
35TE	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc - EUR
14TU	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

We have been informed by Franklin Templeton Investments (Asia) Limited, Hong Kong Representative of Franklin Templeton Investment Funds of the following changes to the underlying funds corresponding to the Investment Choices (the “**Underlying Funds**”). As the unitholders of the Investment Choice(s), the following change applicable to the Underlying Fund(s) may have implications for your investment. The changes came into effect from 28 August 2020, unless otherwise stated.

I. Enhancement of disclosures on the investment policies of the underlying funds corresponding to the following investment choices listed in the table below on their exposure to securities lending transactions

Reference Code	Name of investment choice
10TU	Franklin Templeton Investment Funds - Templeton BRIC Fund - A acc
24TE	Franklin Templeton Investment Funds - Templeton BRIC Fund - A acc - EUR
11TU	Franklin Templeton Investment Funds - Templeton China Fund - A acc
34TU	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc
35TE	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc - EUR
14TU	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc

The investment policies of the Underlying Funds shall be enhanced to disclose that their expected level of exposure to securities lending transactions respectively amounts to 5% of their net assets.

II. Amendments to the investment policy of the underlying fund corresponding to Franklin Templeton Investment Funds - Templeton Euroland Fund - A acc (Reference Code: 13TE) on the use of financial derivatives instruments, including to specify that it may utilize financial derivative instruments for hedging, efficient portfolio management and investment purposes

With effect from 6 November 2020, the investment policies of the Underlying Fund will be amended on the use of financial derivative instruments, including to specify that this Underlying Fund may utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. For the avoidance of doubt, there is no change to the net derivative exposure of the Underlying Fund.

The third and fourth paragraphs of the investment policy of the Underlying Fund shall be updated, as follows:-

“Since the investment objective is more likely to be achieved through an investment policy that is flexible and adaptable, the Fund may seek investment opportunities in other types of transferable securities, such as preferred stock and securities convertible into common stock of any such issuers as described above. The Fund may also invest to a lesser extent in structured notes such as equity-linked notes.”

~~The Fund may invest to a lesser extent (i.e., up to 10% of its net assets) in each of (i) structured notes, The Fund may further utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments may include, inter alia, futures contracts (including futures based on equity, equity index, interest rate and currency), forwards as well as options (such as equity-linked notes; and (ii) equity options and equity index options dealt on Regulated Markets). Use of financial derivative instruments may result in negative exposure in a specific asset class, yield curve/duration or currency.”~~

III. Enhancement of disclosures on the investment policies of the underlying funds corresponding to the following investment choices listed in the table below in relation to the futures contracts that the underlying funds may invest

Reference Code	Name of investment choice
34TU	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc
35TE	Franklin Templeton Investment Funds - Templeton Global Income Fund - A acc - EUR
14TU	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund - A acc

The investment policies of the Underlying Funds shall be enhanced to provide that the futures contracts that the Underlying Funds may invest includes “*futures based on equity, equity index, interest rate, currency and government securities*”.

Implication of the changes

There will be no material change or increase in the overall risk profile of any of the Underlying Funds. Further, other than as stated, there will be no change in the operation and/or the manner in which the Underlying Funds are being managed. The changes set out in this letter will not have any material adverse impact on the interests of the Investors and are not expected to materially prejudice the rights or interests of the Investors.

The changes set out in this letter are not expected to give rise to any change in the fee level or fee structure of any of the Underlying Funds, or any additional costs and expenses for the Investors (other than the cost arising from the communication of the abovementioned changes by Franklin Templeton Investments (Asia) Limited, which is estimated to be approximately HKD 150,000 and which will be charged and allocated to the Underlying Funds and other funds covered in that communication based on the pro rata share of their net asset value). Any additional costs and expenses arising from the changes will be borne by the Management Company of the Underlying Funds.

Actions to take

You do not have to take any action if you wish to remain invested in the Investments Choices regardless of the above change. Otherwise you may wish to consider switching the units of the Investments Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

Should you have any queries, please contact your Financial Adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

私人及機密

保單計劃：[保單計劃名稱]（「計劃」）

保單編號：[保單持有人的保單編號]

親愛的客戶

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至富蘭克林鄧普頓投資基金投資選擇的相連基金之若干變更

除另有規定外，本信件內所用的詞語與本公司日期為2019年12月的基金說明書（經不時修訂）（「基金說明書」）所界定者具相同涵義。

參考編號	投資選擇名稱
10TU	富蘭克林鄧普頓投資基金 - 鄧普頓新興四強基金 - A累算
24TE	富蘭克林鄧普頓投資基金 - 鄧普頓新興四強基金 - A累算 - 歐元
11TU	富蘭克林鄧普頓投資基金 - 鄧普頓中國基金 - A累算
13TE	富蘭克林鄧普頓投資基金 - 鄧普頓歐元區基金 - A累算
34TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A累算
35TE	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A累算 - 歐元
14TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A累算

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

我們接獲富蘭克林鄧普頓投資基金的香港代表，富蘭克林鄧普頓投資(亞洲)有限公司通知，有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)已作出以下更新。作為該等投資選擇的單位持有人，以下有關該等相連基金的更新對您的投資或會有所影響。變更已於2020年8月28日起生效，除非另行訂明。

I. 有關連繫至下表所示之投資選擇的相連基金的投資政策就其從事證券借貸交易之加強披露

參考編號	投資選擇名稱
10TU	富蘭克林鄧普頓投資基金 - 鄧普頓新興四強基金 - A累算
24TE	富蘭克林鄧普頓投資基金 - 鄧普頓新興四強基金 - A累算 - 歐元
11TU	富蘭克林鄧普頓投資基金 - 鄧普頓中國基金 - A累算
34TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A累算
35TE	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A累算 - 歐元
14TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A累算

該等相連基金的投資政策將作出加強披露，以披露該等相連基金可從事證券借貸交易的預期水平為其資產淨值的5%。

II. 有關連繫至富蘭克林鄧普頓投資基金 - 鄧普頓歐元區基金 - A累算(參考編號: 13TE)的相連基金對使用金融衍生工具的投資政策之修訂，包括訂明該相連基金可使用金融衍生工具作對沖、有效管理投資組合及投資用途：

由2020年11月6日起，該相連基金對使用金融衍生工具的投資政策將作出修訂，包括訂明該相連基金可使用金融衍生工具作對沖、有效管理投資組合及投資用途。為免存疑，該相連基金的衍生工具風險承擔淨額保持不變。

該相連基金的投資政策的第三及第四段將作出以下更新:-

「由於透過靈活及可調整的投資政策是更有可能達到其投資目標，本基金可物色投資其他類型的可轉讓證券的機會，例如優先股及任何上述的發行機構之可兌換普通股證券。本基金可在較小程度上投資於結構性票據，例如股票掛鈎票據。

本基金可在較小程度上（即，最高達其資產淨值的 10%）投資於各類（i）結構性票據，例如股票掛鈎票據；及（ii）本基金可進一步使用金融衍生工具作對沖、有效管理投資組合及投資用途。此等金融衍生工具可包括，除其他外，期貨合約（包括基於股票、股票指數、利率及貨幣的期貨）、遠期及期權（例如於受監管市場買賣的股票期權及股票指數期權。）金融衍生工具的使用可能會導致在特定的資產類別、收益曲線 / 期限或貨幣的負回報。」

III. 有關連繫至下表所示之投資選擇的相連基金的投資政策就相連基金可投資的期貨合約之加強披露

參考編號	投資選擇名稱
34TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A 累算
35TE	富蘭克林鄧普頓投資基金 - 鄧普頓環球入息基金 - A 累算 - 歐元
14TU	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 - A 累算

該等相連基金的投資政策將作出加強披露，以提供該等相連基金可投資的期貨合約，包括「基於股票、股票指數、利率及貨幣的期貨」。

變更的影響

任何該等相連基金的整體風險概況將不會出現重大變化或上升。此外，除另有訂明外，該等相連基金的運營及 / 或現時管理方式將不會改變。本信件所載之變更將不會對投資者的利益產生任何重大不利影響及預期不會嚴重損害投資者的權利或利益。

本信件所載之變更預計將不會導致任何該等相連基金的收費水平或收費結構發生任何變化，或導致投資者承擔任何額外費用及開支（富蘭克林鄧普頓投資（亞洲）有限公司傳達以上更新的通訊的費用除外，該費用預計約為150,000港元，將由該通訊所涵蓋的該等相連基金及其他基金按其股份的資產淨值比例承擔）。此等變更產生的任何額外費用及開支將由該等相連基金的管理公司承擔。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的該等相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策，風險因素及費用)，您可參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及該等相連基金的銷售文件，這些文件可按要求向我們索取並不收取費用。亦可同時瀏覽我們的網頁 www.hengansl.com.hk。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽(亞洲)有限公司
客戶服務部
謹啟
日期: 2020年10月30日