



**Heng An  
Standard Life**  
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**+852 2169 0300**

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

[cs@hengansl.com.hk](mailto:cs@hengansl.com.hk)

Date: 2 April 2026

### Private and confidential

Policy Plan: [Name of the Policy Plan] (the “Plan”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

**As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.**

### **Change of the valuation point and the target benchmark to the underlying fund corresponding to the following investment choice**

Reference code	Name of investment choice
18CU	Schroder International Selection Fund - US Large Cap - A1 (the “Investment Choice”)

We have been informed by the board of directors of Schroder International Selection Fund (“Schroders”) that the changes will be made to the underlying fund corresponding to the Investment Choice (the “Underlying Fund”), effective from 4 May 2026 (the “Effective Date”). As the unitholders of the Investment Choice, the following changes applicable to the Underlying Fund may have implications for your investment.

### Background and rationale

The Underlying Fund invests at least two-thirds of its assets in equity and equity-related securities of large sized US companies and currently has a valuation point of 3 pm Central European Time (CET). However, as this corresponds to 9:00 am US Eastern Time (US EST), this results in the Underlying Fund’s daily valuation (net asset value) being based on the previous day’s US markets closing prices. To better reflect US market prices in the Underlying Fund’s daily valuation the valuation point will change to 10:00 pm CET (corresponding to 4:00 pm US EST), as of the Effective Date.

The current target benchmark of the Underlying Fund is Standard & Poor’s 500 (Net TR) Lagged index. This “lagged” index uses the Standard & Poor’s 500 (Net TR) index prices from 4:00 pm US EST on the previous business day. By changing the Underlying Fund’s valuation point from 9:00 am (US EST) to 4:00 pm (US EST), there will no longer be a reason to use the lagged version of the benchmark, so the Underlying Fund’s current target benchmark will be replaced by the Standard & Poor’s 500 (Net TR) index.

This change will help investors to compare the Underlying Fund’s performance relative to the target benchmark on a same-day basis, as well as the Underlying Fund’s risk characteristics, more accurately.

Full details of the changes being made to the Underlying Fund’s investment objective and policy can be viewed in the Appendix to this letter. The change of target benchmark will also be reflected in the Underlying Fund’s pre-contractual disclosure included in Appendix IV of Schroder’s prospectus.

There are no other changes to the Underlying Fund’s investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Underlying Fund is being managed following this change.

The Hong Kong offering documents of Schroders will be revised to reflect the change of target benchmark as set out above and will be available at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>.

<sup>1</sup> This website has not been reviewed by the SFC.

## **Actions to take**

You do not have to take any action if you wish to remain invested in the Investment Choice regardless of the above changes. Otherwise you may wish to consider switching the units of the Investment Choice or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at [www.hengansl.com.hk](http://www.hengansl.com.hk) for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Hotline on +852 2169 0300 or email us at [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk).

Yours faithfully,  
Customer Service Department  
Heng An Standard Life (Asia) Limited

## Appendix

Deleted wording is struck through.

### ***“Investment Objective***

*The Fund aims to provide capital growth in excess of the Standard & Poor’s 500 (Net TR) ~~Lagged~~ index after fees have been deducted over a three to five year period by investing in equity and equity related securities of large-sized US companies.*

### ***Investment Policy***

*The Fund is actively managed and invests at least two-thirds of its assets in the equity and equity related securities of large-sized US companies. Large-sized companies are companies which, at the time of purchase, are considered to be in the top 85% by market capitalisation of the US equities market.*

*The Fund may invest in the equity securities of non-US companies provided they are listed on one of the major North American stock exchanges.*

*The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).*

*The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.*

*The Fund maintains a higher overall sustainability score than the Standard & Poor’s 500 (Net TR) ~~Lagged~~ index based on the Investment Manager’s rating criteria.*

*The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage <https://www.schroders.com/en-lu/lu/individual/fund-centre><sup>2</sup>*

### ***Benchmark***

*The Fund’s performance should be assessed against its target benchmark, being to exceed the Standard & Poor’s 500 (Net TR) ~~Lagged~~ index. The Fund’s investment universe is expected to overlap materially with the components of the target benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund’s portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.*

*The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund."*

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<sup>2</sup> This website has not been reviewed by the SFC.

## 私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

### 有關連繫至以下投資選擇的相連基金之估值時間及目標基準的變更

參考編號	投資選擇名稱
18CU	施羅德環球基金系列 - 美國大型股 - A1 股（「該投資選擇」）

我們接獲施羅德環球基金系列（「施羅德」）董事會通知，連繫至該投資選擇的相連基金（「該相連基金」）將作出變更，由 2026 年 5 月 4 日（「生效日期」）起生效。作為該投資選擇的單位持有人，以下有關該相連基金的變動對您的投資或會有所影響。

#### 背景資料和原因

該相連基金將最少三分之二的資產投資於美國大型公司的股本和股本相關證券，而目前的估值時間為歐洲中部時間下午 3 時正。然而，由於這個時間相當於美國東部時間上午 9 時正，因此令該相連基金的每日估值（資產淨值）將基於前一天的美國市場收市價。為使該相連基金每日估值更能反映美國市場價格，由生效日期起，估值時間將更改為歐洲中部時間下午 10 時正（相當於美國東部時間下午 4 時正）。

該相連基金目前的目標基準為 Standard & Poor's 500 (Net TR) Lagged index。此「lagged」index 採用前一個工作日美國東部時間下午 4 時正起的 Standard & Poor's 500 (Net TR) index 價格。由於該相連基金的估值時間由上午 9 時正（美國東部時間）更改為下午 4 時正（美國東部時間），故將不再有理理由使用滯後版本的基準，因此該相連基金目前的目標基準將由 Standard & Poor's 500 (Net TR) index 取代。

此更改將有助投資者更準確地比較該相連基金相對於目標基準在同一天的表現，以及該相連基金的風險特徵。

有關對該相連基金投資目標及政策作出的更改的完整詳情，請參閱信件的附錄。目標基準的更改亦將反映在施羅德發行章程附件 IV 所載的該相連基金合約前披露中。

作出此更改後，該相連基金的投資風格、投資理念、投資策略，以及該相連基金的營運及 / 或管理方式不會有任何其他變更。

施羅德的香港發售文件將作出修訂，以反映上文所載目標基準的更改，並將可於 [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup> 查閱。

#### 應採取的行動

若您欲在上述變動後繼續投資該投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網頁 [www.hengansl.com.hk](http://www.hengansl.com.hk) 以了解投資選擇的詳情。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線 +852 2169 0300 或電郵至 [cs@hengansl.com.hk](mailto:cs@hengansl.com.hk) 與我們聯絡。

恒安標準人壽(亞洲)有限公司

客戶服務部

謹啟

日期：2026 年 4 月 2 日

<sup>1</sup> 此網站未經證監會審閱。

## 附錄

刪除的措辭字眼以刪除線標示。

### 「投資目標

本基金旨在通過投資於美國大型公司的股本和股本相關證券，在三年至五年期內扣除費用後提供超過 Standard & Poor's 500 (Net TR) ~~Lagged-index~~ 的資本增值。

### 投資政策

本基金被積極管理及將最少三分之二的資產投資於美國大型公司的股本和股本相關證券。大型公司指在購入時是美國股票市場中市值最高的 85% 的公司。

本基金可以投資於非美國公司的股本證券，前提是該等證券須於北美其中一個主要的股票交易所上市。

本基金亦可將不多於三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股證及貨幣市場投資項目，和持有現金（受附件 I 所載的限制所規限）。

本基金可為減低風險或更有效地管理本基金而運用衍生工具。

根據投資經理的評分標準，本基金比 Standard & Poor's 500 (Net TR) ~~Lagged index~~ 維持較高的整體可持續評分。

本基金不會直接投資於超過本基金網頁 <https://www.schroders.com/en-lu/lu/individual/fund-centre><sup>2</sup> 下「可持續相關披露」中所列限制之若干活動、產業或發行人團體。

### 基準

本基金的表現應按其目標基準評估，即超過 Standard & Poor's 500 (Net TR) ~~Lagged index~~。本基金的投資領域預期與目標基準的成份有顯著範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離目標基準的程度沒有限制。為了受惠於特定投資機會，投資經理將投資於不包括在目標基準的公司或界別。

選擇目標基準是由於該基準代表本基金可能會投資的種類，因此該基準為本基金旨在提供的回報的適當目標。基準不會考慮本基金的環境及社會特色或可持續目標（如相關）。」

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<sup>2</sup> 此網站未經證監會審閱。