



Heng An
Standard Life
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 30 September 2026

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes to the underlying funds corresponding to the following investment choices of First Sentier Investors Global Umbrella Fund Public Limited Company (“First Sentier”)

Unless otherwise defined, capitalized terms used herein shall bear the same meaning as capitalised terms used in the prospectus for First Sentier dated 27 August 2026 (the “**Prospectus**”) and any supplements and the applicable local covering documents.

Reference code	Name of investment choice
07SU	First Sentier Global Listed Infrastructure Fund - I
01SU	FSSA Asia Opportunities Fund - I
02SU	FSSA Asian Equity Plus Fund - I - Dis
03SU	FSSA China Growth Fund - I
06SU	Stewart Investors Global Emerging Markets Leaders Fund – I [#]
12SU	FSSA Indian Subcontinent Fund - I - USD

(Each an “**Investment Choice**” and collectively, the “**Investment Choices**”)

Closed for any subscription and switch-in, until further notice.

We have been informed by First Sentier that various changes will be made to First Sentier and the underlying funds corresponding to the Investment Choices (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”), which are expected to take effect on or around 24 November 2026 (the “**Effective Date**”). As the unitholders of the Investment Choices, the following changes applicable to the Underlying Funds may have implications for your investment.

A. Update to the investment policy of the underlying fund corresponding to the below investment choice (one of the Stewart Investors-branded Funds) and ESG disclosures to align with investment approach of FSSA Investment Managers

Reference code	Name of investment choice
06SU	Stewart Investors Global Emerging Markets Leaders Fund - I

First Sentier Group transferred the investment management responsibilities of Stewart Investors branded Funds to FSSA Investment Managers (“**FSSA**”) (which will be changed to First State Investments per section C below) on 14 November 2025. FSSA has continued to manage the underlying funds in accordance with the investment and ESG strategy developed by Stewart Investors and as set out in the Fund Supplements since the transfer. However, the investment and ESG strategy of the Stewart Investors branded funds will now be amended to align with the FSSA’s investment approach.

The fundamental belief of both Stewart Investors and FSSA have remained aligned since they became autonomous investment teams in 2015. Both investment teams focus on high quality companies with solid financials and management and FSSA’s selection process is closely aligned with that of Stewart Investors on these non-ESG aspects.

Heng An Standard Life (Asia) Limited 12/F., Lincoln House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong

恒安標準人壽(亞洲)有限公司 香港鰂魚涌英皇道979號太古坊林肯大廈12樓

T +852 2169 0300 F +852 2169 0680 hengansl.com.hk

The proposed change to align the Investment and ESG strategies will mean replacing the current Stewart Investors approach to sustainable investments with the FSSA methodology as described in Appendix 1 of this letter (with the changes and clarifications set out in section B below).

In particular, these changes include removal of the Stewart Investors-branded Funds' sustainable objective under the Sustainable Finance Disclosure Regulation ("SFDR") which will result in the Underlying Fund being re-classified from SFDR Article 9 to SFDR Article 8. The changes also include the removal of the Stewart Investors sustainability framework, which assessed positive social outcomes with reference to human development pillars and positive environmental outcomes by reference to the climate solutions identified by Project Drawdown. These will be replaced by the FSSA ESG strategy, which retains a similar bottom-up selection process, while focusing on ESG risk management and high-quality companies. This strategy applies revenue-based screening thresholds to companies with exposure to coal, gambling, pornography, tobacco and controversial weapons. These screens will replace the broader range of the existing Stewart Investors' screens set out in Appendix 1 of this letter.

This will help ensure all Stewart Investors-branded Funds are fully integrated into FSSA's investment philosophy, creating a clearer and more consistent approach for investors. This will have the effect of simplifying the investment strategy and process run by the investment team, and will allow the investment team to focus on the investment strategy and process that they are most familiar with given this is the one they have historically applied across all of the FSSA-branded Funds.

FSSA has also confirmed all existing investments held by the Stewart Investors branded Funds will remain eligible for investment following the change and no material changes are needed or anticipated to the current portfolio composition of the Underlying Fund. As a result of the changes, the Stewart Investors-branded Funds will no longer be subject to the risk factor headed "Risks associated with the Sustainability Investment Strategy".

The Investment strategy of FSSA is set out in Appendix 1 of this letter.

Following the transition of investment strategy as described above, all Stewart Investors-branded Funds authorised by the SFC¹ will no longer be classified as an ESG fund in Hong Kong pursuant to the SFC's "Circular to management companies of SFC-authorised unit trusts and mutual funds - ESG funds" dated 29 June 2021, as may be revised from time to time.

B. Update to ESG disclosures of the underlying funds (applicable to FSSA-branded Funds) corresponding to the below investment choices

Reference code	Name of investment choice
01SU	FSSA Asia Opportunities Fund - I
02SU	FSSA Asian Equity Plus Fund - I - Dis
03SU	FSSA China Growth Fund - I
12SU	FSSA Indian Subcontinent Fund - I - USD

The ESG strategy disclosed in the SFDR annex in respect of all Underlying Funds currently managed by FSSA (which will be changed to First State Investments per section C below) will be updated to clarify more clearly the ESG practices adopted by FSSA in the ESG screening process applied to investments. This will include the addition of vapes and e-cigarettes to the existing tobacco exclusion policy and clarifications to the current controversial weapons, coal exposure and pornography exclusions.

These changes will not result in any change in the way the Underlying Funds are managed and are for clarification purposes only.

The changes to the SFDR annex which will apply to all FSSA-branded Funds and, as explained in section A above, Stewart Investors-branded Funds are set out in Appendix 2 of this letter.

C. Rebranding of the underlying funds corresponding to the below investment choices from FSSA and Stewart Investors to First Sentier Investors

Reference code	Name of investment choice
01SU	FSSA Asia Opportunities Fund - I
02SU	FSSA Asian Equity Plus Fund - I - Dis
03SU	FSSA China Growth Fund - I
12SU	FSSA Indian Subcontinent Fund - I - USD
06SU	Stewart Investors Global Emerging Markets Leaders Fund - I

¹ SFC authorisation is not a recommendation or endorsement of First Sentier's Underlying Funds, nor does it guarantee the commercial merits of the Underlying Funds or their performance. It does not mean the Underlying Funds are suitable for all investors nor is it an endorsement of their suitability of any particular investor or class of investors.

FSSA Investment Managers, an affiliate Investment team of First Sentier Group, will be rebranded as First State Investments (“**First State**”), returning to its heritage name. This change will also be applied to existing Stewart Investors-branded Funds, as investment responsibilities for these Underlying Funds were transferred to FSSA in November 2025.

For nearly two decades, the investment team now known as FSSA was recognised as First State in markets around the world. The First State name has long been associated with investing in high-quality companies across Asia and emerging markets. That name continues to resonate strongly with clients, intermediaries and partners, particularly in heritage markets such as the UK and Asia.

Recent changes have created the opportunity to return to a name that many people still associate with FSSA’s business, and in many cases continue to call the Investment team today. Reverting to First State Investments allows the Investment team to reconnect the business with its investment roots, build on a name that remains well respected and recognised, and provide a stronger platform to restore and strengthen market positioning.

While the name and visual identity will change, there will be no change to the way the business is managed, the investment philosophy, or its commitment to clients. As equity partners in the business, and with the full backing of First Sentier Group, the Investment team are more committed than ever to helping clients access the opportunities presented by the growth of Asia and emerging markets. As a result, a full list of the Underlying Funds name changes is set out below:

Current underlying fund branding	Existing underlying fund name	Proposed underlying fund name from the Effective Date
FSSA-branded Funds	First Sentier Investors Global Umbrella Fund plc - FSSA Asia Opportunities Fund	First Sentier Investors Global Umbrella Fund plc - First State Asia Opportunities Fund
	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund	First Sentier Investors Global Umbrella Fund plc - First State Asian Equity Plus Fund
	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors Global Umbrella Fund plc - First State China Growth Fund
	FSSA Indian Subcontinent Fund	First Sentier Investors Global Umbrella Fund plc - First State Indian Subcontinent Fund
Stewart Investors-branded Funds	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Leaders Fund	First Sentier Investors Global Umbrella Fund plc - First State Global Emerging Markets Select Fund (see further in section D below)

D. Name change of First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Leaders Fund and update to investment policy

Reference code	Name of investment choice
06SU	Stewart Investors Global Emerging Markets Leaders Fund - I

From the Effective Date, the name of First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Leaders Fund will change to First Sentier Investors Global Umbrella Fund plc - First State Global Emerging Markets Select Fund. This is due to a change in the investment policy of the Underlying Fund, which will move from investing in large and mid-capitalisation equity securities or equity-related securities to investing in large-capitalisation equity securities or equity-related securities only. This change will not impact existing investments held by the Underlying Fund and no material changes will be required to the current portfolio composition. The current benchmark of the Underlying Fund, namely the MSCI Emerging Markets Index, will remain unchanged.

The proposed changes to the investment policy of this Underlying Fund are set out in Appendix 3 of this letter.

E. Update to Utility company carbon intensity disclosure for the underlying fund corresponding to the below investment choice

Reference code	Name of investment choice
07SU	First Sentier Global Listed Infrastructure Fund - I

The SFDR annex within the Fund Supplement of the Underlying Fund will be updated to better articulate the climate change mitigation characteristic of this Underlying Fund. This change will clarify the carbon reduction approach taken by the investment team in respect of the Underlying Fund.

The proposed changes to the SFDR annex of this Underlying Fund are set out in Appendix 4 of this letter.

F. Name change of the below investment choices and the corresponding underlying funds

Due to the name change of the Underlying Funds mentioned in section C and D above, the names of the Investment Choices will also be changed from the Effective Date, as set out in the table below.

Reference code	Type	Current name	New name
01SU	Name of the investment choice	FSSA Asia Opportunities Fund - I	First State Asia Opportunities Fund - I
	Name of the underlying fund	First Sentier Investors Global Umbrella Fund plc - FSSA Asia Opportunities Fund	First Sentier Investors Global Umbrella Fund plc - First State Asia Opportunities Fund
02SU	Name of the investment choice	FSSA Asian Equity Plus Fund - I - Dis	First State Asian Equity Plus Fund - I - Dis
	Name of the underlying fund	First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund	First Sentier Investors Global Umbrella Fund plc - First State Asian Equity Plus Fund
03SU	Name of the investment choice	FSSA China Growth Fund - I	First State China Growth Fund - I
	Name of the underlying fund	First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund	First Sentier Investors Global Umbrella Fund plc - First State China Growth Fund
12SU	Name of the investment choice	FSSA Indian Subcontinent Fund - I - USD	First State Indian Subcontinent Fund - I - USD
	Name of the underlying fund	FSSA Indian Subcontinent Fund	First Sentier Investors Global Umbrella Fund plc - First State Indian Subcontinent Fund
06SU	Name of the investment choice	Stewart Investors Global Emerging Markets Leaders Fund - I	First State Global Emerging Markets Select Fund - I
	Name of the underlying fund	First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Leaders Fund	First Sentier Investors Global Umbrella Fund plc - First State Global Emerging Markets Select Fund

G. Other miscellaneous, enhancement, clarificatory, administrative, general regulatory and cosmetic updates to the Prospectus of the Underlying Funds

What is the impact?

In respect of the above changes:

- save as otherwise disclosed above, there will be no other change in the operation and/or manner in which the Underlying Funds are being managed;
- save as otherwise disclosed above, there are no other effects on existing investors in the Underlying Funds as a result of the changes; there will be no change to the features and the risk applicable to the Underlying Funds; and there will be no change to the level of fees or costs in managing the Underlying Funds; and
- the changes will not result in any impact that might materially prejudice the rights or interests of existing investors in the Underlying Funds.

The updated Prospectus, Supplements of the Underlying Funds, any impacted local prospectus supplement (including the Hong Kong Supplement and product key facts statements of the Underlying Funds) will be available on or around 24 November 2026 and on First Sentier's website: www.firstsentierinvestors.com.²

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choices regardless of the above amendments. Otherwise you may wish to consider switching the units of the Investment Choices or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named "Investment Choices Brochure") and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

² This website has not been reviewed or authorised by the SFC.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Department on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

Appendix 1 – Investment strategies and ESG disclosures of FSSA

FSSA Investment Managers
Investment Objective
<i>"The investment objective of the Fund is to achieve long term capital appreciation."</i>
Investment Policy
<i>"The Investment Manager invests with capital preservation in mind, meaning it defines risk as losing client money, rather than deviation from a benchmark index. The Investment Manager's focus on quality companies rather than investing according to a benchmark index may lag in very strong liquidity-driven or momentum-led markets and may perform well when due recognition is given to companies with quality management teams, good long-term growth prospects and sound balance sheets."</i>

ESG disclosures in the SFDR annex

FSSA Investment Managers
What sustainability indicators are used to measure the attainment of the sustainable investment objective of this financial product?
"Environmental Indicators <i>Fossil fuel exposure:</i> <i>Number of companies with material exposure to thermal coal defined as revenues from thermal coal mining in excess of 10% monitored on a retrospective rolling 3-year average.</i> Social Indicators: <i>Human health and safety:</i> <i>Number of companies with tobacco production. Revenue tolerance is 0%.</i> <i>Adverse social impacts:</i> <i>Number of companies which primarily operate in the gambling industry defined as revenues from gambling in excess of 10% monitored annually.</i> <i>Number of companies involved in the production or distribution of pornography or adult entertainment. Revenue tolerance is 0%. Exposure is monitored thereafter and checked annually.</i> <i>Human rights:</i> <i>Number of companies involved in the production or development of cluster munitions, anti-personnel mines, small arms, biological weapons and chemical weapons, depleted uranium and white phosphorus munitions. Revenue tolerance is 0%."</i>
What investment strategy does this financial product follow?
<i>"Companies held by the Fund are subject to ongoing monitoring using the Investment Manager's exclusion policy, threshold limit checks, and bottom-up research performed by the Investment Manager augmented with information from external data providers. The exclusion policy and threshold limits are described in the next section regarding the Fund's binding elements. The bottom-up research consists of fundamental research and analysis based on direct company meetings and which incorporates ESG risk assessments in determining the quality of each company that the Investment Manager invests in.</i> <i>The Investment Manager believes the relevance of specific ESG issues and factors differs from company-to-company and as such, it does not follow a checklist-style approach to assessing investee companies against a defined set of ESG criteria outside the revenue tolerance thresholds described above."</i>
What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?
<i>Please refer to Appendix 2.</i>
What is the asset allocation and the minimum share of sustainable investments?
<i>"The Fund invests primarily (normally at least 90% of its Net Asset Value) in companies that are aligned with the environmental and social characteristics promoted by the Fund and the Fund may also typically invest up to 10% of its assets in cash and near-cash assets."</i>

Appendix 2 - Updated ESG disclosures applicable to FSSA-branded Funds and Stewart Investors-branded Funds

The relevant sections of the “SFDR Annex” of the **FSSA-branded Funds** shall be updated as follows, and the relevant sections of the “SFDR Annex” of the **Stewart Investors-branded Funds** are replaced by the disclosures (as amended) below. New text is shown red/bold, and text which is being removed is struck through.

“What environmental and/or social characteristics are promoted by this financial product?”

The environmental characteristic promoted by the Fund is climate change mitigation, through exclusion of companies with material generating activities linked to thermal coal mining **and processing**.

The social characteristics promoted by the Fund are the enhancement of better health and human rights, through the exclusions of certain companies with activities linked to tobacco, controversial weapons and gambling.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

Coal exposure – the Fund will not invest in companies with, at time of initial purchase, a materially large exposure to thermal coal mining **and processing** where it is a key part of the business. Materiality is defined as companies with revenues in excess of 10% from thermal coal. Initial investments will not be made in companies with revenues in excess of 10% from thermal coal. If subsequent reassessments of an existing investment identify thermal coal revenues in excess of 10% on a retrospective, rolling 3-year average, there will be further engagement with such companies, however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to maintain a consistent level of exposure to it in the portfolio). Coal exposure is checked annually by the Investment Manager.

Gambling – the Fund will not invest in companies whose primary business, at time of initial purchase, is gambling. Initial investments will not be made in companies with revenues in excess of 10% from gambling. This applies to companies that own or operate gambling facilities and those that produce gambling products or provide support services to the gambling industry. If subsequent reassessments of an existing investment identify gambling exposure in excess of 10% annually on direct revenues, there will be further engagement with such companies however the Fund is not obliged to sell the relevant stock and may purchase further stock (e.g., in order to maintain a consistent level of exposure to it in the portfolio). Gambling exposure is checked annually by the Investment Manager.

Pornography – the Fund will not invest in companies involved, at time of initial purchase, in the production or **and** distribution of pornography or adult entertainment, with an effective 0% revenue threshold. This applies to companies that are involved in the production or distribution or own any product categories of pornographic or adult entertainment content. Existing companies held by the Fund are screened initially and exposure is checked annually thereafter by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

Tobacco – the Fund will not invest in companies involved in, at time of purchase, the production of traditional cigarettes and other tobacco products (including cigars and chewing tobacco, **vape products and e-cigarettes**), with an effective 0% revenue from production threshold. This applies to companies that own more than a 50% interest in entities that derive any revenue directly from the manufacture of tobacco products. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.

Controversial weapons – the Fund will not invest in companies that are involved, at time of initial purchase, in the production or development of cluster munitions, anti-personnel mines, small arms, biological and chemical weapons, depleted uranium, white phosphorus munitions and nuclear weapons ~~produced in support of the nuclear weapons programs of non-nuclear weapon State Parties and non-signatories to the Treaty on the Non-Proliferation of Nuclear Weapons~~. This applies to all companies that manufacture controversial weapons and entities that own more than 50% of controversial weapons manufacturers, with an effective 0% revenue threshold. Companies are screened initially and monitored throughout the year by the Investment Manager. Should a subsequent analysis by the Investment Manager identify a revenue exposure to the contrary then an orderly sale of such investments will be initiated with a reasonable timeframe.”

Appendix 3 – Changes to Investment Policy of First Sentier Investors Global Umbrella Fund plc - Stewart Investors Global Emerging Markets Leaders Fund (to be re-named as “First Sentier Investors Global Umbrella Fund plc - First State Global Emerging Markets Select Fund”)

The first two paragraphs of the “**Investment Policy**” section of the of the Fund Supplement will be updated as follows. New text is shown red/bold and text which is being removed is struck through:

“The Fund invests primarily (at least 70% of its Net Asset Value) in large ~~and mid~~-capitalisation equity securities or equity-related securities in emerging economies, including those of companies listed on developed market exchanges whose activities predominantly take place in emerging market countries. Such securities will primarily be listed, traded or dealt in on Regulated Markets in EEA, the UK, Brazil, Colombia, China, Egypt, Hong Kong, India, Indonesia, Israel, Korea, Malaysia, Mexico, Peru, Philippines, Singapore, South Africa, Sri Lanka, Taiwan, Thailand, Turkey and United States of America.

Large ~~and mid~~- capitalisation equities are currently defined for the purposes of this policy as companies with a minimum market capitalisation of US\$ ~~1.3 billion and a minimum free float of US\$500 million~~ at the time of investment. The Investment Manager may review this definition as considered appropriate.”

Appendix 4 – Update of ESG Strategy of First Sentier Investors Global Umbrella Fund plc - First Sentier Global Listed Infrastructure Fund

The following sections of the “**SFDR Annex**” of the Underlying Fund shall be updated as follows. New text is shown red/bold and text which is being removed is struck through:

“What environmental and/or social characteristics are promoted by this financial product?”

*The environmental characteristic promoted by the Fund is climate change mitigation, namely a reduction in carbon intensity (measured as carbon emissions per MWh) in respect of any utility company with material **power** generation assets.*

The social characteristics promoted by the Fund are the protection of labour rights, and the provision of safe and secure working environments for all workers.

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?

*Environmental: For utility companies with material **energy power** generation assets (over 2GW of **energy carbon-emitting power** generation capacity), the following indicator is used: Demonstrating declining carbon intensity* (as measured by tons of carbon emitted **in the course of generating electricity**, per MWh of electricity generated) over retrospective rolling five year periods, **or** their carbon intensity being at least 25% below the average, calculated by the Investment Manager, of utility companies with material **energy power** generation assets in the Investment Manager’s investment universe. The Investment Manager may invest in utility companies with less than 2GW of **energy power** generation capacity. Such companies will not be subject to the declining carbon intensity commitment set out above*

** The measure of carbon intensity over time may be adjusted by the Investment Manager to take into account circumstances including but not limited to corporate restructurings, such as an investment’s acquisition or divestment of **energy power** generation assets; or changes in capacity factors i.e. how often different power plant types are being run at maximum power.*

The accuracy of the Investment Manager’s findings is in part dependent on company disclosure standards.

Social: Adherence to the Ten Principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises.

What investment strategy does this financial product follow?

The Fund invests primarily (at least 70% of its Net Asset Value) in a diversified portfolio of listed infrastructure and infrastructure-related equity securities or equity-related securities of issuers listed, traded or dealt in on Regulated Markets worldwide. The infrastructure sector includes operating assets from the transport, utilities, energy and communications sectors.

*For each utility company with material **energy power** generation assets (over 2GW of **energy carbon-emitting** generation capacity), the Investment Manager reviews ~~the carbon intensity and its potential impact on climate change, to identify~~ whether ~~the~~ its carbon intensity is declining over retrospective rolling five year periods or is at least 25% below the average, calculated by the Investment Manager. In addition, every company is assessed for adherence to the UNGC and the OECD Guidelines for Multinational Enterprises in order to protect labour rights, and the provision of safe and secure working environments for all workers.*

The Investment Manager will proactively engage with companies where the Investment Manager is of the view that the investee company is not making sufficient progress on the environmental and social characteristics promoted by the Fund.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The Fund seeks to invest in utilities that can demonstrate a declining carbon intensity over retrospective rolling five year periods (as measured by tons of carbon emitted **in the course of generating electricity**, per MWh of electricity generated); or that can demonstrate carbon intensity of at least 25% below the average of utility companies in the Investment Manager’s investment universe.*

* Applies to utilities with material **energy power** generation assets (over 2GW of **energy carbon-emitting power** generation capacity). The measure of carbon intensity over time may be adjusted to take into account circumstances including but not limited to corporate restructurings, such as an investment's acquisition or divestment of **energy power** generation assets, or changes in capacity factors i.e. how often different power plant types are being run at maximum power.

The accuracy of the Investment Manager's findings is in part dependent on company disclosure standards.

The utility stocks in the portfolio that have material **energy power** generation assets are reviewed and monitored on a quarterly basis for carbon intensity. Where data sources indicate that thresholds are breached, the Investment Manager will assess the data for accuracy, validate it, if necessary, engage with entity management to determine how the entity is responding to the relevant failure. Persistent or systematic failures may lead to divestment by the Fund, in circumstances where the Investment Manager considers that an entity has not responded adequately to the engagement process. This is typically monitored over a three year period.

All stocks in the portfolio are monitored on a monthly basis for adherence to the OECD Guidelines for Multinational Enterprises and the UN Global Compact.

Breaches of the OECD Guidelines for Multinational Enterprises or the UN Global Compact identified are reviewed and assessed by the Investment Manager. Such failures or breaches do not automatically prevent the Fund from investing in the relevant company, or lead to divestment from the company by the Fund. Rather, the Investment Manager will monitor and assess the situation and, where deemed necessary, engage with entity management to determine how the entity is responding to the relevant failure or breach. Persistent or systematic failures or breaches may lead to divestment by the Fund, in circumstances where the Investment Manager considers that an entity has not responded adequately to the engagement process. This is typically monitored over a three year period."

私人及機密資料

保單計劃：[保單計劃名稱]（「計劃」）

保單號碼：[保單持有人之保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關連繫至以下首源投資環球傘子基金有限公司(「首源」)的投資選擇的相連基金的變更

除另有界定者外，本信件的詞彙與首源日期為2026年8月27日的章程（「章程」）及任何補充文件以及當地適用的說明文件所使用者具有相同涵義。

參考編號	投資選擇的名稱
07SU	首源全球基建基金 - I 股
01SU	首域盈信亞洲機遇基金 - I 股
02SU	首域盈信亞洲股本優點基金 - I 股 - 派息
03SU	首域盈信中國增長基金 - I 股
06SU	盈信全球新興市場領先基金 - I 股 [#]
12SU	首域盈信印度次大陸基金 - I 股 - 美元

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

[#] 停止接受任何認購及轉入之申請，直至另行通知。

我們接獲首源的通知，首源及連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出變更及更新，並預期將於2026年11月24日（「生效日期」）或前後生效。作為該投資選擇的單位持有人，以下有關該等相連基金的修訂對您的投資或會有所影響。

A. 連繫至下列投資選擇的相連基金更新盈信品牌基金的投資政策及ESG披露以符合首域盈信資產管理的投資方針

參考編號	投資選擇的名稱
06SU	盈信全球新興市場領先基金 - I 股

首源集團於2025年11月14日將盈信品牌基金的投資管理職責轉委予首域盈信資產管理（「首域盈信」）（將根據下文C節變更為首域投資）。自該次轉委以來，首域盈信繼續根據盈信制定並載於基金補充文件的投資及ESG策略管理相連基金。然而，盈信品牌基金的投資及ESG策略現時將予修訂以符合首域盈信的投資方針。

盈信及首域盈信自2015年成為自主投資團隊以來，兩者的基本理念保持一致。兩個投資團隊均專注於具有穩健的財務狀況及管理層的優質公司，而就這些非ESG範疇而言，首域盈信的甄選流程與盈信高度一致。

建議變更旨在協調投資及ESG策略，即以本信件附錄一所載的首域盈信方法，取代目前盈信的可持續投資方針（相關變更及闡釋載於下文B節）。

具體而言，該等變更包括移除盈信品牌基金根據可持續金融披露條例（「SFDR」）制定的可持續投資目標，這將導致該相連基金從SFDR第9條重新分類為SFDR第8條。變更亦包括移除盈信可持續性框架，該框架參考人類發展支柱評估正面社會成果，以及參考Project Drawdown識別的氣候解決方案評估正面環境成果。這將被首域盈信的ESG策略取代，該策略保留類似的自下而上甄選流程，同時專注於ESG風險管理及優質公司。此策略將基於收入的篩選門檻應用於涉及煤炭、博彩、色情、煙草及爭議性武器的公司。有關篩選標準將取代本信件附錄一所載更廣範圍的現有盈信篩選標準。

這將有助確保所有的盈信品牌基金均完全融入首域盈信的投資哲學，為投資者創造一個更清晰及更一致的方針。這將簡化投資團隊實施的投資策略及流程，並將令投資團隊能夠專注於他們最為熟悉的投資策略及流程，因為這是他們過往對所有首域盈信品牌基金所應用的一套。

首域盈信亦已確認，在作出變更之後，盈信品牌基金持有的所有現有投資將繼續符合投資條件，且該相連基金的現有投資組合構成無需且預期不會作出重大變動。由於該等變更，盈信品牌基金將不再受制於「可持續投資策略相關風險」的風險因素。

首域盈信的投資策略載於本信件附錄一。

在上述投資策略轉型之後，證監會認可的所有盈信品牌基金¹在香港將不再根據證監會日期為2021年6月29日的《致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金》（經不時修訂）歸類為ESG基金。

B. 連繫至下列投資選擇的相連基金(適用於首域盈信品牌基金)的ESG披露更新

參考編號	投資選擇的名稱
01SU	首域盈信亞洲機遇基金 - I 股
02SU	首域盈信亞洲股本優點基金 - I 股 - 派息
03SU	首域盈信中國增長基金 - I 股
12SU	首域盈信印度次大陸基金 - I 股 - 美元

SFDR附件中披露有關首域盈信（將根據下文C節變更為首域投資）目前管理的所有該等相連基金的ESG策略將予以更新，以更明確地釐清首域盈信在應用於投資的ESG篩選流程中所採納的ESG實踐。這將包括在現有煙草排除政策中加入霧化煙及電子香煙，及澄清目前爭議性武器、煤炭參與度及色情的排除標準。

該等變更不會導致該等相連基金的管理方式有任何變更，並僅為澄清之目的而作出。

SFDR附件的變更將應用於所有首域盈信品牌基金及（如上文A節所述）盈信品牌基金，並載於本信件附錄二。

C. 連繫至下列投資選擇的相連基金的品牌名稱由首域盈信及盈信變更為首域投資

參考編號	投資選擇的名稱
01SU	首域盈信亞洲機遇基金 - I 股
02SU	首域盈信亞洲股本優點基金 - I 股 - 派息
03SU	首域盈信中國增長基金 - I 股
12SU	首域盈信印度次大陸基金 - I 股 - 美元
06SU	盈信全球新興市場領先基金 - I 股

首源集團旗下的聯營投資團隊首域盈信資產管理將更名為首域投資（「首域」），即重新採用其歷史悠久的原名。此項變更亦將應用於現有盈信品牌基金，因為該等相連基金的投資職責已於2025年11月轉委予首域盈信。

近二十年來，現稱為首域盈信的投資團隊在全球各地市場上一直以首域之名廣為人知。首域這個名稱長久以來一直與投資於整個亞洲及新興市場的優質公司密切相關，至今仍然在客戶、中介機構及合作夥伴之間有強烈的影響力，特別是在英國及亞洲等傳統市場。

近期的變更創造了機會，重拾許多人至今仍與首域盈信的業務聯繫在一起且在許多情況下用以稱呼投資團隊的名稱。再次採用首域投資不僅讓投資團隊將業務重回其投資根源，更能延續這個備受推崇和認可的品牌聲譽，並提供更強大的平台以重振和鞏固市場地位。

雖然名稱和視覺形象有所改變，但業務管理的方式、投資哲學及對客戶的承諾並無變化。作為業務的股權合夥人，憑藉首源集團的全力支持，投資團隊正以前所有未有的投入，幫助客戶把握亞洲及新興市場增長帶來的機遇。因此，該等相連基金易名的完整列表載列如下：

當前相連基金品牌	現有相連基金名稱	自生效日期起的建議相連基金名稱
首域盈信品牌基金	首源投資環球傘子基金有限公司 - 首域盈信亞洲機遇基金	首源投資環球傘子基金有限公司 - 首域亞洲機遇基金
	首源投資環球傘子基金有限公司 - 首域盈信亞洲股本優點基金	首源投資環球傘子基金有限公司 - 首域亞洲股本優點基金
	首源投資環球傘子基金有限公司 - 首域盈信中國增長基金	首源投資環球傘子基金有限公司 - 首域中國增長基金
	首域盈信印度次大陸基金	首源投資環球傘子基金有限公司 - 首域印度次大陸基金
盈信品牌基金	首源投資環球傘子基金有限公司 - 盈信全球新興市場領先基金	首源投資環球傘子基金有限公司 - 首域全球新興市場精選基金（進一步詳情參見下文D節）

¹ 證監會認可並非對首源的該等相連基金作出推薦或認許，亦並非對該等相連基金的商業利弊或表現作出保證，更並非表示該等相連基金適合所有投資者，或認許該等相連基金適合任何個別投資者或類別投資者。

D. 首源投資環球傘子基金有限公司 - 盈信全球新興市場領先基金更名及更新投資政策

參考編號	投資選擇的名稱
06SU	盈信全球新興市場領先基金 - I 股

自生效日期起，首源投資環球傘子基金有限公司 - 盈信全球新興市場領先基金將更名為首源投資環球傘子基金有限公司 - 首域全球新興市場精選基金。這是由於該相連基金的投資政策變更所致，其將從投資於大型及中型企業的股票證券或股票相關證券變更為只投資於大型企業的股票證券或股票相關證券。此變更不會影響該相連基金持有的現有投資，當前的投資組合構成亦無需作出重大變動。該相連基金的當前基準（即MSCI新興市場指數）將保持不變。

該相連基金投資政策的建議變更載於本信件附錄三。

E. 連繫至下列投資選擇的相連基金的碳強度披露更新

參考編號	投資選擇的名稱
07SU	首源全球基建基金 - I 股

該相連基金的基金補充文件內的SFDR附件將予更新，以更好地說明此該相連基金的減緩氣候變化特徵。此變更將澄清投資團隊對該相連基金採取的減碳方針。

該相連基金SFDR附件的建議變更載於本信件附錄四。

F. 下列投資選擇及其相應的相連基金名稱的變更

基於上文C節和D節提及的該等相連基金名稱的變更，該等投資選擇的名稱亦將由生效日期起更改，如下表所示。

參考編號	類型	現有名稱	新名稱
01SU	投資選擇名稱	首域盈信亞洲機遇基金 - I股	首域亞洲機遇基金 - I股
	相連基金名稱	首源投資環球傘子基金有限公司 - 首域盈信亞洲機遇基金	首源投資環球傘子基金有限公司 - 首域亞洲機遇基金
02SU	投資選擇名稱	首域盈信亞洲股本優點基金 - I股 - 派息	首域亞洲股本優點基金 - I股 - 派息
	相連基金名稱	首源投資環球傘子基金有限公司 - 首域盈信亞洲股本優點基金	首源投資環球傘子基金有限公司 - 首域亞洲股本優點基金
03SU	投資選擇名稱	首域盈信中國增長基金 - I股	首域中國增長基金 - I股
	相連基金名稱	首源投資環球傘子基金有限公司 - 首域盈信中國增長基金	首源投資環球傘子基金有限公司 - 首域中國增長基金
12SU	投資選擇名稱	首域盈信印度次大陸基金 - I股 - 美元	首域印度次大陸基金 - I股 - 美元
	相連基金名稱	首域盈信印度次大陸基金	首源投資環球傘子基金有限公司 - 首域印度次大陸基金
06SU	投資選擇名稱	盈信全球新興市場領先基金 - I股	首域全球新興市場精選基金 - I股
	相連基金名稱	首源投資環球傘子基金有限公司 - 盈信全球新興市場領先基金	首源投資環球傘子基金有限公司 - 首域全球新興市場精選基金

G. 章程的其他雜項、優化、澄清、行政、一般監管及改進的更新資料。

影響

就上述變更而言：

- 除上文所披露者外，該等相連基金的營運及 / 或管理方式將不會出現其他變動；
- 除上文所披露者外，上述變更並無對該等相連基金的現有投資者造成其他影響；該等相連基金的特點及風險並無變動；且管理該等相連基金的費用或成本水平不會變動；及

- 有關變更概不會產生可能對該等相連基金現有投資者權利或權益造成嚴重損害的任何影響。

經更新章程、補充文件、任何受影響的當地章程補充文件（包括香港補充文件及該等相連基金的產品資料概要）將於2026年11月24日或前後提供並載於首源的網站：www.firstsentierinvestors.com¹。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險。有關計劃、於計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料（包括但不限於任何投資選擇的投資目標及政策、風險因素及費用），請參閱計劃的最新銷售文件（尤其是名為「投資選擇刊物」的文件）及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網站 www.hengansl.com.hk 以了解投資選擇的詳情。

如有任何查詢，請聯絡您的理財顧問，或致電客戶服務熱線+852 2169 0300 或發送電郵至 cs@hengansl.com.hk。

恒安標準人壽（亞洲）有限公司

客戶服務部

謹啟

日期: 2026 年 9 月 30 日

¹ 此網站並未經證監會審閱或認可。

附錄一 - 首域盈信的投資策略及 ESG 披露

首域盈信資產管理
投資目標
「基金的投資目標為達致長線資本增值。」
投資政策
「投資經理投資以資本保值為要，意指其界定風險為損失客戶資金，而非偏離基準指數。投資經理專注於優質公司，而非根據基準指數進行投資，這可能導致於以非常強勁的流動性為導向或勢頭主導的市場中表現落後，亦可能因對擁有優秀管理團隊、良好長遠增長前景及穩健資產負債表的公司給予充分肯定而取得出色表現。」

SFDR 附件中 ESG 披露

首域盈信資產管理
哪些可持續性指標會被用作衡量此金融產品的可持續投資目標的實現情況？ 「環境指標 化石燃料參與度： 對動力煤有重大參與的公司數目，指來自動力煤開採的收入超過 10%，以可追溯 3 年的滾動平均值監察。 社會指標： 人類健康及安全： 從事煙草生產的公司數目。容許的收入為 0%。 不利社會影響： 主要從事博彩行業的公司數目，指來自博彩的收入超過 10%，每年進行監察。 涉及色情或成人娛樂製作或發行的公司數目。容許的收入為 0%。投資參與其後會進行監察並每年進行審查。 人權： 涉及集束彈藥、人員殺傷地雷、小型武器、生物武器及化學武器、貧鈾及白磷彈藥的生產或開發的公司數目。容許的收入為 0%。」
此金融產品遵循甚麼投資策略？ 「基金持有的公司須接受持續監察，涉及使用投資經理的排除政策、檢查門檻限額及投資經理進行自下而上的研究，同時輔以來自外部數據提供商的資料。排除政策及門檻限額於有關基金的約束性要求的下一節中闡述。自下而上的研究包括基於與公司的直接會面而進行的基本因素研究及分析，其納入 ESG 風險評估以釐定投資經理投資的各公司的質素。 投資經理認為特定 ESG 問題及因素的相關性因公司而異，因此其並無遵循清單式的方法，按照除上述容許收入門檻之外的一組既定 ESG 標準評估被投資公司。」
用於挑選投資的投資策略有甚麼具約束力的要素，以實現此金融產品所推廣的每項環境或社會特徵？ 請參閱附錄二。
可持續投資的資產配置及最低比例是多少？ 「基金主要（正常至少 90% 的資產淨值）投資於符合其推廣的環境及社會特徵的公司，且基金通常亦可將其資產的最多 10% 投資於現金及準現金資產。」

附錄二 – 適用於首域盈信品牌基金及盈信品牌基金的經更新 ESG 披露

首域盈信品牌基金的「SFDR 附件」的相關分節將更新如下，而盈信品牌基金的「SFDR 附件」的相關分節以下列披露（經修訂）取代。新增內容以紅色 / 粗體標示，刪除的內容以刪除線標示。

「此金融產品推廣哪些環境及 / 或社會特徵？」

基金推廣的環境特徵是，通過排除其重大發電活動與動力煤開採~~及加工~~有關的公司，從而減緩氣候變化。

基金推廣的社會特徵是，通過排除其活動與煙草、爭議性武器及博彩有關的若干公司，從而促進更好的健康及人權。

用於挑選投資的投資策略有甚麼具約束力的要素，以實現此金融產品所推廣的每項環境或社會特徵？

煤炭參與度 – 基金在首次購買時不會投資對動力煤開採~~及加工~~有重大參與且屬核心業務的公司。重大指超過 10% 的收入來自動力煤。基金不會向超過 10% 的收入來自動力煤的公司作出初始投資。若對現有投資的後續評估發現，動力煤收入（按可追溯三年的滾動平均值衡量）超過 10%，投資經理將會與該等公司進行進一步溝通，但基金並無義務出售相關股票，且可進一步買入股票（例如為在投資組合中維持股票穩定的持倉水平）。投資經理每年審查對煤炭的投資參與。

博彩 – 基金在首次購買時不會投資於其主要業務是博彩的公司。基金不會向超過 10% 的收入來自博彩的公司作出初始投資。此規定適用於擁有或營運博彩設施的公司，以及生產博彩產品或向博彩行業提供支援服務的公司。若對現有投資的後續評估發現，每年直接收入中來自博彩的投資參與超過 10%，投資經理將會與該等公司進行進一步溝通，但基金並無義務出售相關股票，且可進一步買入股票（例如為在投資組合中維持股票穩定的持倉水平）。投資經理每年審查對博彩的投資參與。

色情 – 基金在首次購買時不會投資於涉及色情或成人娛樂的製作或~~及~~發行的公司，並設有實際 0% 的收入門檻。此規定適用於涉及製作或發行或擁有包含任何色情或成人娛樂內容的產品類別的公司。基金持有的現有公司最初會進行篩查，投資經理其後每年會對業務涉足情況進行審查。若投資經理後續分析發現收入比重違反要求，則會在合理的時間內有序出售該等投資。

煙草 – 基金在購買時不會投資於涉及生產傳統香煙及其他煙草製品（包括雪茄及嚼煙、~~霧化煙產品及電子香煙~~）的公司，並設有實際 0% 的生產收入門檻。此規定適用於在直接從煙草製品生產獲得任何收入的實體中擁有超過 50% 權益的公司。公司最初會進行篩查，投資經理其後一整年會對其進行監察。若投資經理後續分析發現收入比重違反要求，則會在合理的時間內有序出售該等投資。

爭議性武器 – 基金在首次購買時不會投資涉及製造或開發集束彈藥、人員殺傷地雷、小型武器、生物和化學武器、貧鈾、白磷彈藥及~~為支持《核武禁擴條約》的無核武條約國和非條約國的核武計劃而製造的~~核武器的公司。此規定適用於所有製造爭議性武器的公司及在爭議性武器製造商中擁有超過 50% 權益的實體，並設有實際上 0% 的收入門檻。公司最初會進行篩查，投資經理其後一整年會對其進行監察。若投資經理後續分析發現收入比重違反要求，則會在合理的時間內有序出售該等投資。」

附錄三 – 變更首源投資環球傘子基金有限公司 - 盈信全球新興市場領先基金（將更名為「首源投資環球傘子基金有限公司 - 首域全球新興市場精選基金」）的投資政策

基金補充文件「投資政策」一節首兩段將更新如下。新增內容以紅色 / 粗體標示，刪除的內容以刪除線標示：

「基金主要（至少其資產淨值的 70%）投資於新興經濟體系大型~~及中型~~企業的股票證券或股票相關證券，包括在已發展市場交易所上市而其業務主要在新興市場國家進行的企業的證券。該等證券乃主要在歐洲經濟區、英國、巴西、哥倫比亞、中國、埃及、香港、印度、印尼、以色列、韓國、馬來西亞、墨西哥、秘魯、菲律賓、新加坡、南非、斯里蘭卡、台灣、泰國、土耳其及美國的受監管市場上市、買賣或交易。

就本政策而言，目前大型~~及中型~~企業的證券的定義乃指投資時市值最少達 ~~430 億美元~~**而自由流通股最少達 5 億美元者**。投資經理可在其認為適當的時候檢討此項定義。」

附錄四 – 更新首源投資環球傘子基金有限公司 - 首源全球基建基金的 ESG 策略

該相連基金的「SFDR 附件」的下列分節應更新如下。新增內容以紅色 / 粗體標示，刪除的內容以刪除線標示：

「此金融產品推廣哪些環境及 / 或社會特徵？（註：本節中文版本內容並無變更。）

基金推廣的環境特徵是減緩氣候變化，即就任何擁有重大發電資產的公用事業公司而言，減少其碳強度（以每兆瓦時碳排放量計算）。

基金推廣的社會特徵是保障勞工權利及為所有員工提供安全可靠的工作環境。

哪些可持續性指標會被用作衡量此金融產品所推廣的各種環境或社會特徵的實現情況？

環境：對於擁有重大~~能源~~發電資產（~~能源碳排放~~發電量超過 2 吉瓦）的公用事業公司，使用以下指標：顯示在可追溯滾動五年期間內碳強度*（以~~發電過程中~~每兆瓦時發電量排放的二氧化碳噸數計算）有所下降，或碳強度比投資經理的投資範疇內具有重大~~能源~~發電資產的公用事業公司的平均值（由投資經理計算）低至少 25%。投資經理可投資於~~能源~~發電量少於 2 吉瓦的公用事業公司。該等公司毋須受上述碳強度減少承諾所規限。

*投資經理可對碳強度隨著時間的計量作出調整，以計及以下情況：包括但不限於企業重組（例如投資對象收購或出售~~能源~~發電資產）；或容量因子（即不同類型的發電站按最大功率運行的頻率）的變化。

投資經理的調查結果的準確性部分取決於公司披露標準。

社會：遵守《聯合國全球契約》十項原則及《經合組織跨國企業準則》。

此金融產品遵循甚麼投資策略？

基金主要（至少其資產淨值的 70%）投資於一項由上市基建及基建相關股票證券或股票相關證券組成的多元化投資組合，發行該等證券的企業於全球受監管市場上市、買賣或交易。基建行業包括運輸、公用事業、能源和通訊行業的運營資產。

就具備重大~~能源~~發電資產（~~能源碳排放~~發電量超過 2 吉瓦）的各公用事業公司而言，**投資經理審查碳強度及其對氣候變化的潛在影響，以確定於可追溯滾動五年期內其碳強度是否有所降低，或比投資經理計算的平均值低至少 25%。**此外，評估每家公司對《聯合國全球契約》及《經合組織跨國企業準則》的遵守情況，以保障勞工權利及為所有員工提供安全可靠的工作環境。

若投資經理認為被投資公司在基金推廣的環境及社會特徵方面未取得充分進展，投資經理將與公司進行積極的溝通

用於挑選投資的投資策略有甚麼具約束力的要素，以實現此金融產品所推廣的每項環境或社會特徵？

基金尋求投資於能夠證實在可追溯滾動五年期內碳強度*（以~~發電過程中~~每兆瓦時發電量排放的二氧化碳噸數計算）有所下降，或碳強度比投資經理的投資範疇內的公用事業公司的平均值低至少 25%。

*適用於擁有重大~~能源~~發電資產（~~能源碳排放~~發電量超過 2 吉瓦）的公用事業公司。碳強度隨著時間的計量可予調整，以計及以下情況：包括但不限於企業重組（例如投資對象收購或出售~~能源~~發電資產）；或容量因子（即不同類型的發電站按最大功率運行的頻率）的變化。

投資經理的調查結果的準確性部分取決於公司披露標準。

對於投資組合中擁有重大~~能源~~發電資產的公用事業股，每季度審查及監察其碳強度。若數據來源顯示門檻被突破，投資經理將評估數據準確性、驗證數據（如必要）並與實體的管理層溝通，以確定實體如何應對相對未能達標情況。若出現持續或系統性未能達標情況，且投資經理認為實體未在溝通過程中作出充分回應，基金或會撤資。這一情況通常會在三年期間內進行監察。

投資組合中的所有股票每月進行監察，以確保其遵守《經合組織跨國企業準則》及《聯合國全球契約》。

投資經理對已識別違反《經合組織跨國企業準則》或《聯合國全球契約》的情況進行審查及評估。該等未能達標情況或違規不會自動阻止基金投資於相關公司，或導致基金對該公司撤資。相反，投資經理將監察及評估該情況，並在認為必要時與實體的管理層進行溝通，以確定實體如何應對相關未能達標情況或違規。若出現持續或系統性未能達標情況或違規，且投資經理認為實體未在溝通過程中作出充分回應，基金或會撤資。這一情況通常會在三年期間內進行監察。」

全文完